521006

GEOLOGICAL SUMMARY REPORT

AND

OPTION PROPOSAL

FOR

THE BULL CLAIMS

by

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PASS LAKE RESOURCES LTD.

LIARD MINING DIVISION

NTS 104 G/1

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1.0 INTRODUCTION

1.1 General Statement

Pass Lake Resources Ltd. has accquired eight claims, the BULL block, comprising 158 units in the Iskut River district, part of the so-called "Golden Triangle" of north-west British Columbia. The claims were staked by the company in September, 1989 following the announcement of the results of Hole 109 by Calpine Resources at Eskay Creek some 50 kilometers to the south. Acquisition was based upon a geological analogy with the stratigraphic column in the Eskay Creek area.

This report constitutes a summary of public data available on the area around the BULL claims and an invitation for an incoming party to participate in exploration and development of the property.

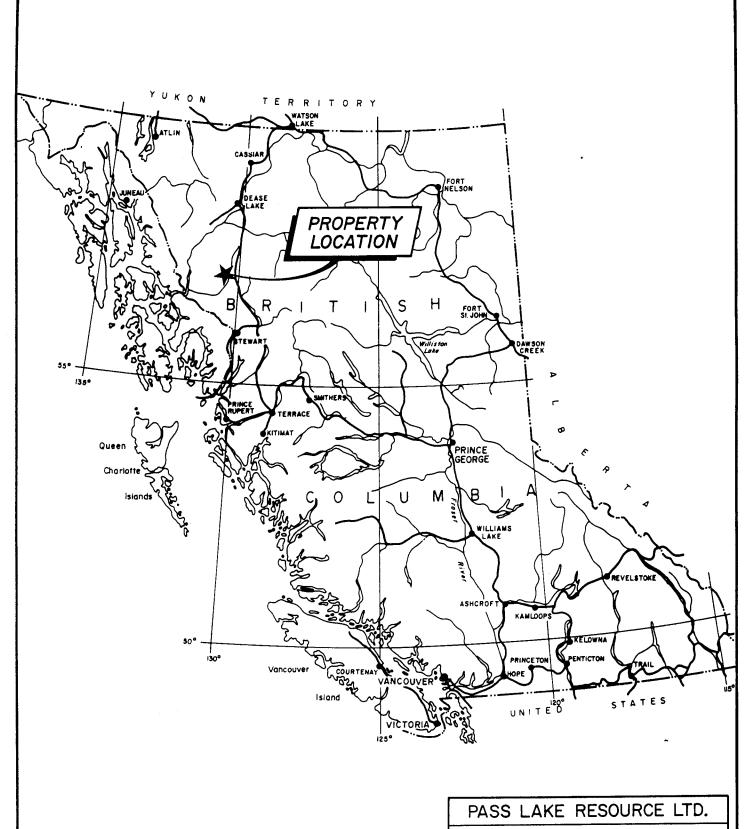
1.2 Location and Access

The BULL claims are located at Long. 130 23'W and Lat. 57 07'N near the Iskut River in north-west British Columbia (Figs. 1 & 2). The Stewart-Cassiar highway lies only five kilometers to the east. Access to the property can be gained by a short helicopter trip from bases on the highway either at the hamlet of Iskut to the north or at Bob Quinn to the south. A good airstrip is situated at Burrage River, also on the highway some 25 kilometers to the north.

1.3 Physical Features and Climate

The claim group lies immediately to the west of Iskut River in rugged mountainous terrain typical of the region. Elevations range from 600 meters in the Iskut River valley to 1,800 meters to the west, where permanent snow and glaciers occupy some of the higher ground. The property is covered by thick coniferous bush in the lower parts giving way to alpine scrub at about 1,200 meters elevation.

The claim area is situated near the eastern boundary of the humid coastal climatic belt. Winters are cold and several meters of snow

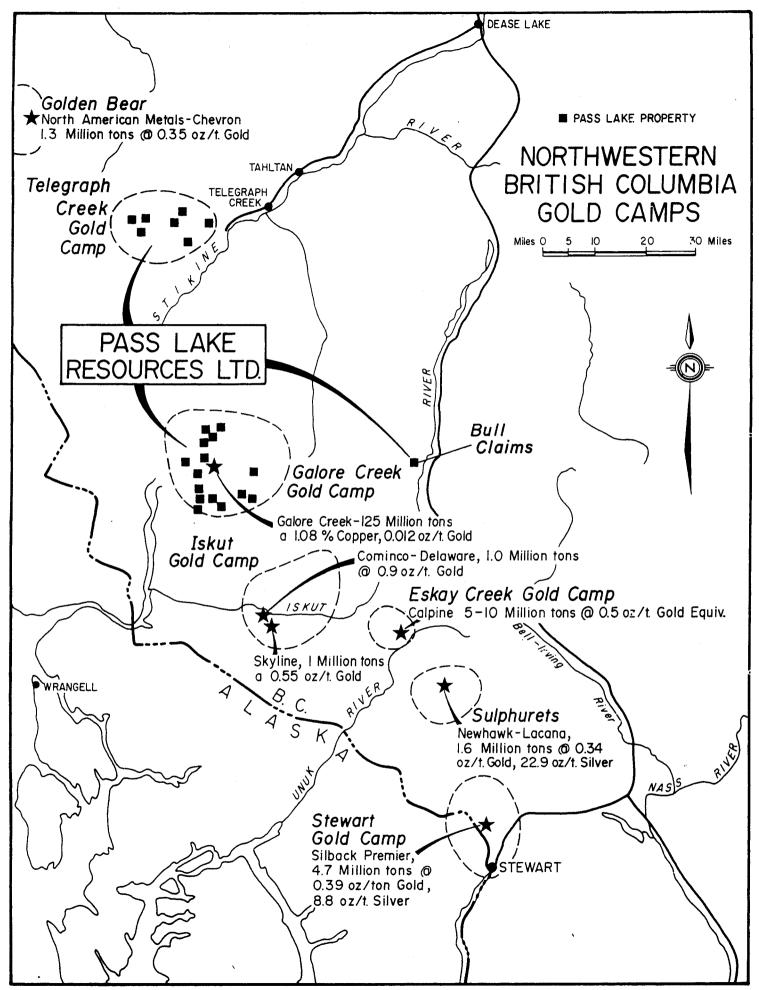


Km 0 100 200 300 400 500 Km
MILES 0 50 100 200 300 MILES

BULL CLAIMS LOCATION MAP

BRITISH COLUMBIA

DRAWN: J.J.E.	MINING DIV. LIARD	FIGURE
N.T.S.: 104 G/1	SCALE: AS SHOWN] 1
DATE: SEPT., 1989	REVISED:	•



accumulation are common. Summer conditions are unpredictabe but generally are cool and often moist. Typical field seasons extend from early June to mid-October.

1.4 Claims

The group comprises the BULL 1-8 claims amounting to 158 units as shown in Figure 3. The claims are recorded in the name of Pass Lake Resources Ltd.; details are listed below.

<u>Claim Name</u>	<u>Units</u>	Record Number	Record Date
BULL 1	20	6285	Sept. 1, 1989
BULL 2	20	6286	Sept. 1, 1989
BULL 3	20	6287	Sept. 1, 1989
BULL 4	20	6288	Sept. 2, 1989
BULL 5	20	6289	Sept. 1, 1989
BULL 6	20	6290	Sept. 2, 1989
BULL 7	18	6291	Sept. 1, 1989
BULL 8	20	6292	Sept. 1, 1989

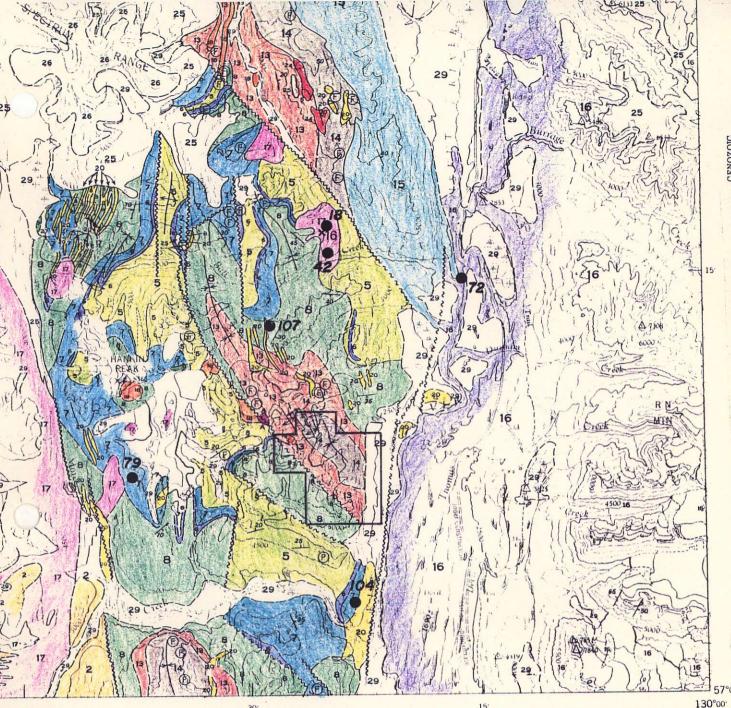
No work was carried out on the claims in 1989 and, hence, all expire on their respective anniversary dates in September, 1990.

2.0 GEOLOGY

2.1 Regional Overview

The BULL group is situated in the south-east quadrant of the Telegraph Creek map sheet (NTS 104G). The geology of the area surrounding the property is shown in Figure 4, after Souther (1971) of the GSC.

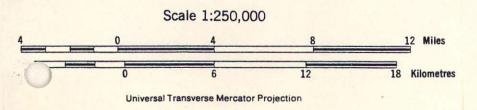
The map sheet is geologically contiguous with the Iskut River sheet (NTS 104B) to the south. Both are structurally dominated by the Stikine arch, a broad positive feature controlling sedimentation in surrounding basins after the early Jurassic. Stratified rocks now exposed within the Stikine Arch mainly range in age from late Paleozoic to late Mesozoic and are intruded by a host of large and



Printed by the Surveys and Mapping Branch

Base-map at the same scale published by the Army Survey Establishment, R. C. E. in 1950-54

Copies of the topographical edition of this map may be obtained from the Canada Map Office, 615 Booth Street, Ottawa, Ontario KIA 0E9



1041	104 J	104 K
29-1962	21-1962	6-1969
104 H	104 G	104 F
	11-1971	7-1959
104 /	104 B	104 C

NATIONAL TOPOGRAPHIC SYSTEM REFERENCE AND INDEX TO ADJOINING GEOLOGICAL SURVEY OF CANADA MAPS

MAP 11-1971

TELEGRAPH CREEK

LEGEND

QUAT	ERNARY
	EISTOCENE AND RECENT
29	Fluviatile gravel; sand, silt; glacial outwash, till, alpine moraine and collu-
28	Hot-spring deposit, tufa , aragonite
27	Olivine basalt, related pyroclastic rocks and loose tephra; younger than some of 29
	ARY AND QUATERNARY PER TERTIARY AND PLEISTOCENE
	Rhyolite and dacite flows, lava domes, pyroclastic rocks and related sub-
26	volcanic intrusions; minor basalt
25	Basalt, olivine basalt, dacite, related pyroclastic rocks and subvolcanic intrusions; minor rhyolite; in part younger than some 26
CDET	ACCOURAND TERTIARY
	ACEOUS AND TERTIARY PER CRETACEOUS AND LOWER TERTIARY SLOKO GROUP
24	Light green, purple and white rhyolite, trachyte and dacite flows, pyroclastic rocks and derived sediments
22 23	22. Biotite leucogranite, subvolcanic stocks, dykes and sills
22 23	23. Porphyritic biotite andesite, lava domes, flows and (?) sills
	SUSTUT GROUP
21	Chert-pebble conglomerate, granite-boulder conglomerate, quartzose sandstone, arkose, siltstone, carbonaceous shale and minor coal
20	Felsite, quartz-feldspar porphyry, pyritiferous felsite, orbicular rhyolite; part equivalent to 22
19	Medium-to coarse-grained, pink biotite-hornblende quartz monzonite
	SIC AND/OR CRETACEOUS
18	Hornblende diorite
10	normbiende dorte
17	Granodiorite, quartz diorite; minor diorite, Isucogranite and migmatite
JURAS	SSIC DDLE (?) AND UPPER JURASSIC
	BOWSER GROUP
16	Chert-pebble conglomerate, grit, greywacke, subgreywacke, siltstone and shale; may include some 13
M	DDLE JURASSIC
15	Basalt, pillow lava, tuff-breccia, derived volcaniclastic rocks and related subvolcanic intrusions
LC	OWER AND MIDDLE JURASSIC
14	Shale, minor siltstone, siliceous and calcareous siltstone, greywacke and ironstone
L	OWER JURASSIC
13	Conglomerate, polymictic conglomerate; granite-boulder conglomerate, gr greywacke, siltstone; basaltic and andesitic volcanic rocks, peperites, pillow-breccia and derived volcaniclastic rocks
TRIAS	SIC AND JURASSIC
	OST-UPPER TRIASSIC PRE-LOWER JURASSIC
12	Syenite, orthoclase porphyry, monzonite, pyroxenite

Minfile Mineral Occurrence with

Reference Number

conglomerate Siltstone, thin-bedded siliceous siltstone, ribbon chert, calcareous and dolomictic siltstone, greywacke, volcanic conglomerate, and minor limestone Limestone, fetid argillaceous limestone, calcareous shale and reefold limestone; may be in part younger than some 7 and 8 Greywacke, siltstone, shale; minor conglomerate, tuff and volcanic sandstone 4 Shale, concretionary black shale; minor calcareous shale and siltstone MIDDLE AND UPPER PERMIAN Limestone, thick-bedded mainly bioclastic limestone; minor siltstone, chert PERMIAN AND OLDER Phyllite, argillaceous quartzite, quartz-sericite schist, chlorite schist, greenstone, minor chert, schistose tuff and limestone Limestone, crinoidal limestone, ferruginous limestone; maroon tuff, chert and phyllite Amphibolite, amphibolite gneiss; age unknown probably pre-Upper Jurassic Ultramafic rocks; peridotite, dunite, serpentinite; age unknown, probably Geological boundary (defined and approximate, assumed) Anticline 1 Fault (defined and approximate, assumed) Thrust fault, teeth on hanging-wall side (defined and approximate, assumed). . . Mineral property15 x Glacier

POST-UPPER TRIASSIC PRE-LOWER JURASSIC

TRIASSIC

UPPER TRIASSIC

12 Syenite, orthoclase porphyry, monzonite, pyroxenite

10. Hornblende granodiorite, minor hornblende-quartz diorite 11. Hornblende, quartz diorite, hornblende-pyroxene diorite, amphibolite and pyroxene-bearing

9 Undifferentiated volcanic and sedimentary rocks (units 5 to 8 inclusive)

Augite-andesite flows, pyroclastic rocks, derived volcaniclastic rocks and related subvolcanic intrusions; minor greywacke, siltstone and polymictic

BULL CLAIMS REGIONAL GEOLOGICAL MAP

small Mesozoic and Cenozoic plutons.

Island-arc volcanism and related plutonism dominated the early and middle part of the Mesozoic era. Many of the well known precious-and base-metal deposits in the district were probably formed during this time. They include porphyry gold-copper (Galore Creek, Kerr, Copper Canyon), mesothermal veins/replacements (Snip, Skyline, Silbak Premier, Golden Bear), volcanogenic (Eskay Creek) and epithermal (Sulphurets) types (Fig. 2).

2.2 Local Geology

The BULL claims are underlain by Lower and Middle Jurassic strata (Units 13 & 14) possibly resting unconformably on Upper Triassic volcano-sedimentary rocks (Units 5-8). The Jurassic rocks in the vicinity of the property and in two other areas roughly 15 kilometers to the north and south appear to have been laid down in small basins on the eastern margin of an emerging highland and west of the extensive Bowser Group sediments (Unit 16), which developed somewhat later in a large back-arc basin. The entire sequence west of the Bowser basin has been intruded by stocks, plugs and dykes of granodiorite (Unit 17), diorite (Unit 18) and felsite (Unit 20).

Upper Triassic and Lower Jurassic rocks are correlative with the Stuhini and Hazelton Groups respectively to the south on the Iskut map sheet. Furthermore, it is evident that the Lower Jurassic sediments and volcanics on the BULL claims are time stratigraphic equivalents of the succession at Eskay Creek as follows:

Unit 13 equates to Betty Creek formation at Eskay (pre-ore)
Unit 14 equates to Mt. Dilworth formation at Eskay (ore zone)
Unit 15 equates to Salmon River formation at Eskay (post ore).
At Eskay Creek, felsic lava domes, breccias and ash tuffs of the
Mt. Dilworth formation are closely associated with massive and submassive sulphides highly enriched in gold, silver and base metals.

(Ore reserves at Eskay Creek have been recently estimated to be
1.75 million tons grading almost 2.0 oz./ton gold.) The

stratigraphic relationships are shown in Tables 1 and 2.

Felsites in the BULL claim area have been grouped with a variety of generally acid rocks of diverse appearance and distribution in the Telegraph map sheet and considered by Souther to be Cretaceous or Tertiary in age. However, many of these felsites occur in rocks at least older than Middle Jurassic and, hence, the possibility exists that they may be no younger than that age. In addition, some of the felsic rocks form small roughly conformable bodies in the Jurassic rocks around the property and in the Jurassic outliers to the north and south, perhaps indicating an origin as stubby acid flows.

Accordingly, it is hypothesized that some of the felsic rocks in the BULL claim area may well represent acid volcanic horizons within the Lower Jurassic succession and, if so, Eskay Creek-type targets certainly must exist on the property.

2.3 Mineral Occurrences

There are no known mineral occurrences and no published assessment reports on the BULL property area. However, several Minfile occurrences are noted in the general vicinity (Fig. 4), details of which are given in Appendix I.

The nearest occurrence is Lac Minerals' Hank property (Minfile #107) some five kilometers to the north west of the BULL group. Lac has identified 450,000 tonnes in two zones grading 3.43 grams/tonne gold (0.10 oz./ton). Gold occurs in strongly altered Upper Triassic volcanics associated with pyritic felsic intrusive bodies. Extensions of these felsites strike in the direction of the BULL block.

3.0 GEOCHEMISTRY

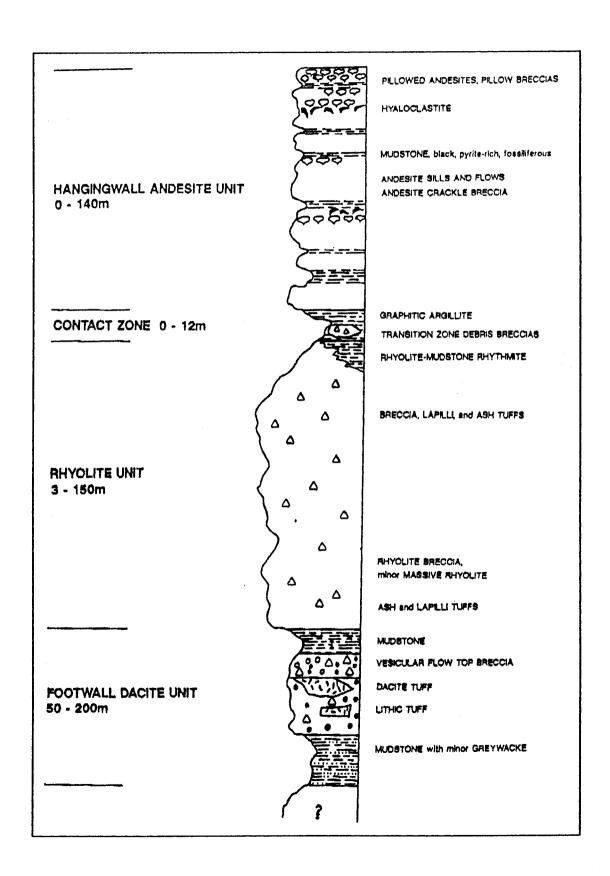
B.C. government regional stream geochemical data, published in July, 1988, are reproduced in Figure 5 in the BULL claim area for

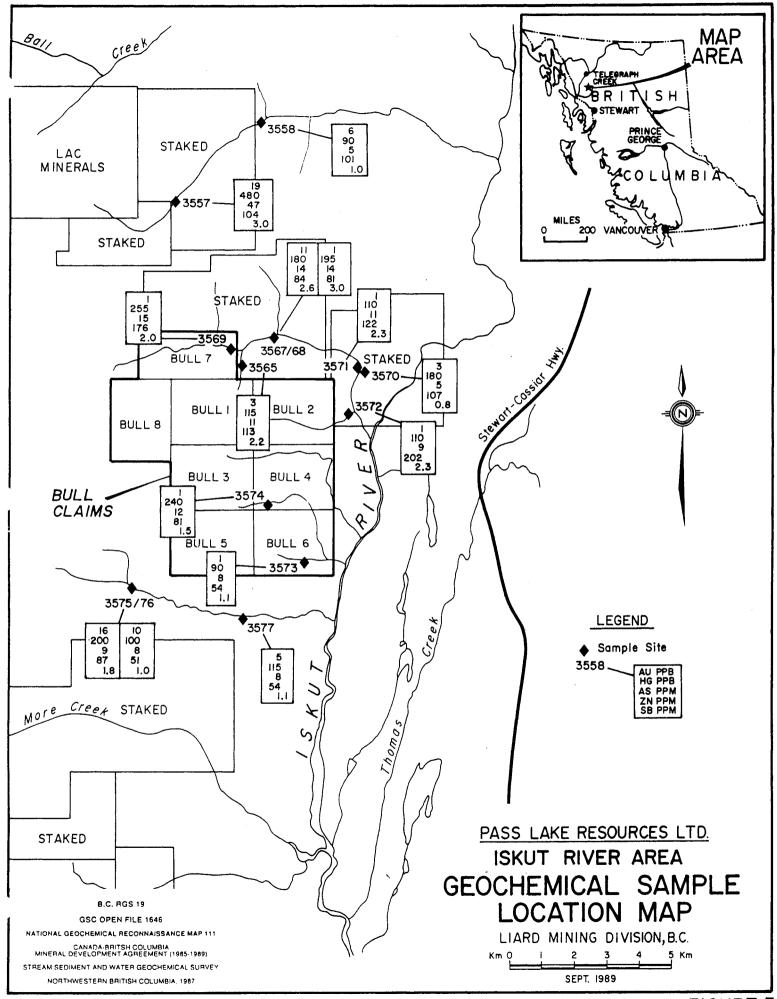
TABLE I

Period	Formation	Group
Middle	Ashman	Bowser Lake
Jurassic 190 Million Yrs	Salmon River	Spatsizi
Lower	Mount Dilworth	
Jurassic	Betty Creek	Hazelton
210 Million Yrs	Unuk River	
Upper Triassic	,	Stuhini

TABLE II

STRATIGRAPHIC COLUMN - 21 ZONE





selected metals. Mercury, arsenic, gold, zinc and antimony have been chosen as likely useful pathfinder elements for Eskay-type ore bodies. Some population statistics for these elements are presented below.

		<u>Pe</u>	rcentiles	. -	
Element	<u>50th</u>	<u>80th</u>	<u>90th</u>	<u>95th</u>	<u>99th</u>
Au ppb	2	12	30	65	237
Hg ppb	25	70	115	155	385
As ppm	4	10	17	29	81
Zn ppm	78	111	133	181	478
Sb ppm	0.4	1.0	1.7	2.3	5.5

The data indicate that mercury, antimony, arsenic and zinc approach or exceed the 90th percentile distribution level in many of the streams draining the claims, especially the northern part. Gold is not anomalous except for one sample of 11 ppb, also in the northern part of the property. It is to noted, however, that sample 3557, taken from a stream draining the gold-bearing Lac property described above, is strongly anomalous in all elements except gold, which reaches only 19 ppb.

In conclusion, it appears that targets exist on the property that require follow up. Given the regional nature of the existing geochemical data, substantial additional stream-sediment sampling together with prospecting and mapping are recommended as an initial program to evaluate the claims.

4.0 OPTION PROPOSAL

An incoming party can earn a 51% interest in the BULL claims by satisfying the following conditions:

Time Period	<u>Cash</u>	<u>Shares</u>	Work Requirements
On signing	\$10,000	50,000	-
By Dec. 31/90	_	-	\$50,000
By May 31/91	-	50,000	-
By Dec. 31/91	-		150,000
By Dec. 31/92	_	-	250,000
By Dec. 31/93	-		350,000
Totals	\$10,000	100,000	\$800,000

Upon fulfilling all of the above conditions, the incoming party will be vested as to 51% in the property. After vesting, a joint venture will be formed and funding will be on a pro-rata basis with provisions for dilution if either party elects not to contribute its share of on-going costs. The incoming party will have management of the project during the option period and after vesting, provided it maintains over 50% interest in the project.

.E. Christoffersen P. Eng.

President, Pass Lake Resources Ltd.

March 6, 1980.

APPENDIX I

RUN TIME: 00:00:28

MINERAL RESOURCES DIVISION - GEOLOGICAL SURVEY BRANCH

Pyrite

Porphyry

MINFILE - REPORT

MINFILE NO.: 104G 018

NATIONAL MINERAL INVENTORY NO.: 104G8 Mo1

6349074

414702

STRATIGRAPHIC AGE: Upper Triassic

MINING DIVISION: Liard

UTM ZONE:

UTM NORTHING:

UTM EASTING:

NAME(S):

MARY, GREG, TARA, ME, ROY

STATUS:

Showing

N.T.S.: LATITUDE:

COMMENTS:

LONGITUDE: ELEVATION

104G08W 57 16 43 130 24 53

1463 Metres The coordinates pinpoint an area of drilling activity on the

Tara claim. This was formerly the Mary and Greg occurrences. Within 500 M

Molybdenum

Quartz

Molybdenite

LOCATION ACCURACY:

COMMODITIES:

SIGNIFICANT MINERALS:

ASSOCIATED MINERALS: ALTERATION COMMENTS:

ALTERATION TYPE(S): AGE OF MINERALIZATION: Unknown

DEPOSIT CHARACTER:

DEPOSIT CLASS .:

DOMINANT HOST ROCK:

Stockwork Epigenetic

Oxidation

Iron stains are reported.

Hydrothermal

Chalcopyrite

Breccia

Plutonic

GROUP:

FORMATION: Unnamed/Unknown Formation

Copper

STRATIGRAPHIC AGE: Juro-Cretaceous

IGNEOUS/METAMORPHIC/OTHER: Unnamed/Unknown Informal LITHOLOGY:

Quartz Diorite Monzonite Welded Tuff Agglomerate Lithic Tuff Volcanic Flow

COMMENTS:

Volcanic Breccia Mineralization occurs in both plutonic and volcanic rock.

TECTONIC BELT: TERRANE:

Intermontane Plutonic Rocks Boundary Ranges

Stikinia

PHYSIOGRAPHIC AREA:

GEOLOGY:

This occurrence is situated about ten kilometres west of the Bowser Basin and several kilometres south of the Cenozoic volcanic eruptions of the Spectrum Range. The area is underlain by welded tuff, agglomerate lithic tuff, flows, and breccias of Upper Triassic Age. These have been intruded by a large quartz diorite to monzonite stock of Juro-Cretaceous Age. The margin of this stock is porphyritic, highly fractured and fron stained.

Small quantities of molybdenite, chalcopyrite and pyrite occur in quartz veinlets, on fractures, and in breccia zones in both

intrusive and country rock.

MINFILE NO.: 104G 018 CONTINUED...

ß C S Y 5 Ī Ε M 5 **BIBLIOGRAPHY:**

EMPR GEOLOGY *1975-G81 EMPR ASS RPT 3186, 3978, 3979, 4651, 5168, 5707, 8546 EMPR AR 1929-114; 1963-9 EMPR GEM 1970-61; 1971-40; 1972-530; 1973-506; 1974-338 EMPR EXPL 1975-E184 GSC P *71-44, p. 28

GSC P #/1-44, p. 28 GSC MAP 9-1957; 11-1971; 1418A

DATE CODED: 850724 DATE REVISED: 880502 CODED BY: GSB FIELD CHECK: NO REVISED BY: GJP FIELD CHECK: NO

MINFILE NO.: 104G 018

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KUT. DATE: 88/UIJ.U RUN TIME: OC :28

MINERAL RESOURCES DIVISION - GFT OGICAL SURVEY BRANCH

MINFILE - REPORT

MINFILE NO.: 104G 042

NATIONAL MINERAL INVENTORY NO.: 104G8 Mol

NAME(S):

ME, ROG

STATUS:

Showing

N.T.S.: LATITUDE:

104G08W 57 15 LONGITUDE:

ELEVATION COMMENTS:

30 130 24 45 0762 Metres

MINING DIVISION: Liard

UTM ZONE: UTM NORTHING:

6346814 UTM EASTING: 414789

This occurrence is primarily defined by two drill holes done on the ME claims in 1980, immediately south of Ball Creek.

Within 500 M

LOCATION ACCURACY:

COMMODITIES:

Copper

Zinc Chalcopyrite

Galena

Gold

Molybdenum

Sphalerite

Oxidation

Silver Molybdenite

Silicific'n

Pyrrhotite

Pyrite

SIGNIFICANT MINERALS: ASSOCIATED MINERALS: ALTERATION MINERALS:

Quartz Carbonate K-Feldspar Sericite Mineralization occurs in a gossanous zone.

Silica

Epidote

Lead

Chlorite

ALTERATION COMMENTS:

ALTERATION TYPE(S):

Sericitic

Potassic

AGE OF MINERALIZATION: Unknown

Vein Epigenetic Disseminated Hydrothermal

DOMINANT HOST ROCK:

DEPOSIT CHARACTER:

DEPOSIT CLASS .:

Volcanic

GROUP:

FORMATION: Unnamed/Unknown Formation Andesitic Pyroclastic

STRATIGRAPHIC AGE: Upper Triassic

LITHOLOGY:

Basalt

Siltstone Mudstone Quartz Diorite

Monzoni te

TECTONIC BELT:

TERRANE:

Intermontane Stikinia

PHYSIOGRAPHIC AREA:

Boundary Ranges

RESERVES:

ZONE: ME

CLASSIFICATION: Best Assay

DATE: 1980

SAMPLE TYPE: Drill Core

COMMODITY

GRADE

Copper

0.1800 Per cent

Silver Gold

11.6600 Grams per tonne

0.6900 Grams per tonne

MINFILE NO.: 104G 042 CONTINUED... 5 5 Ε M

PAGE:

93

COMMENTS:

The copper and silver values are derived from two different 3 metre samples: the gold from a 0.5 metre sample.

REFERENCE:

Assessment Report 8546

GEOLOGY:

This occurrence is situated about 10 kilometres west of the Bowser Basin and several kilometres south of the Cenozoic volcanics of the Spectrum Range. The area is underlain by Upper Triassic volcanics and sediments, comprised of andesitic pyroclastics, basalts, siltstones, and mudstones. These are intruded by a large quartz diorite to monzonite stock of Juro-Cretaceous age. Numerous faults cut through the area in several directions. One is parallel to Ball Creek and another is parallel to its north fork.

Prominent gossanous alteration zones occur throughout the area within the volcanics. Abundant pyrite is found in these zones as disseminations or as veinlets associated with epidote, chlorite, or pyrrhotite. Locally intense sericitization with some K-feldspar alteration occurs, often in areas of quartz veining. Copper mineralization occurs in a few places as disseminations but is primarily found with galena and sphalerite in carbonate veins. Small amounts of chalcopyrite with pyrrhotite and pyrite are found in silicified zones identified in drill core. Minor amounts of molybdenite were noted in quartz veins.

One 3 metre section of drill core contained up to 0.18 per cent copper while another 3 metre section contained up to 11.66 grams per tonne silver. The highest gold value was 0.69 grams per tonne over a 0.5 metre length.

BIBLIOGRAPHY:

EMPR ASS RPT 3186, 3978, 3979, 4651, 5168, 5707, *8546 EMPR AR 1929-114; 1963-9

EMPR GEM 1970-61: 1971-40: 1972-530: 1973-506: 1974-338

EMPR EXPL 1975-E184

GSC P 71-44

GSC MAP 9-1957; 11-1971; 1418A

DATE CODED: 850724 DATE REVISED: 880502

CODED BY: REVISED BY:

GSB

GJP

FIELD CHECK: NO

FIELD CHECK: NO

MINFILE NO.: 104G 042

C S Y

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MINISTRY OF ENERGY, MINES AND PETROLEUM RESOURCES RUN DATE: 88/07/20 RUN TIME: 00:00:28 MINERAL RESOURCES DIVISION - GEOLOGICAL SURVEY BRANCH MINFILE - REPORT

PAGE:

149

MINFILE NO.: 104G 072

NATIONAL MINERAL INVENTORY NO.: 104G8 Aut

NAME(S):

BALL CREEK

STATUS:

Showing

N. T. S. : LATITUDE: 104G01W 104G08W 57 14 25

LONGITUDE:

ഹ

130 16

UTM ZONE:

UTM NORTHING: UTM EASTING:

MINING DIVISION: Liard

6344631 423549

COMMENTS:

The location is the mouth of Ball Creek. The exact area of placer

work is unknown.

LOCATION ACCURACY:

Within 5 KM

COMMODITIES:

Gold SIGNIFICANT MINERALS: Gold

AGE OF MINERALIZATION: Unknown DEPOSIT CHARACTER:

Unconsol (dated

DEPOSIT CLASS.:

Placer

Gravel

DOMINANT HOST ROCK:

Sedimentary

IGNEOUS/METAMORPHIC/OTHER: Unnamed/Unknown Informal

STRATIGRAPHIC AGE: Unknown

LITHOLOGY:

TECTONIC BELT:

Intermontane

TERRANE:

Stikinia

PHYSIOGRAPHIC AREA:

Boundary Ranges

GEOLOGY:

The area drained by Ball Creek is primarily underlain by units of Upper Triassic volcanics and/or sediments as well as Lower Jurassic conglomerate. These are intruded locally by bodies of Juro-Cretaceous hornblende diorite and Tertiary-Cretaceous felsite. They are overlain in the northern parts of the drainage area by Cenozoic, Spectrum Range basalts.

Between 1936 and 1940 placer operations recovered 93.3 grams of gold from Ball Creek. The source of the placer gold may be Upper Triassic volcanics which are known to host gold in significant

amounts.

BIBLIOGRAPHY:

EMPR BULL 28, p. 58

GSC P 71-44

GSC MAP 9-1957; 11-1971; 1418A

FIELD CHECK: NO

DATE CODED: 850724 DATE REVISED: 880429

CODED BY: REVISED BY:

GSB GJP

FIELD CHECK: YES

MINFILE NO.: 104G 072

 \boldsymbol{c} S 5 E 6.8

MINERAL RESOURCES DIVISION - GEOLOGICAL SURVEY BRANCH RUN TIME: 00:00:28 MINFILE - REPORT NATIONAL MINERAL INVENTORY NO.: 104G2 Cut MINFILE NO.: 104G 079 NAME(S): LITTLE LES.MORE.TWO MORE MINING DIVISION: Liard STATUS: Showing N.T.S.: 104G02E UTM ZONE: 57 07 34 LATITUDE: 6332400 UTM NORTHING: 43 LONGITUDE: 130 37 UTM EASTING: 401400 ELEVATION 1524 Metres LOCATION ACCURACY: Within 500 M Silver COMMODITIES: Copper Gold SIGNIFICANT MINERALS: Chalcopyrite Galena Molybdenite Pyrite Limonite ALTERATION MINERALS: Chlorite Carbonate Pyrite Carbonate Oxidation Pyrite ALTERATION TYPE(S): Chloritic AGE OF MINERALIZATION: Unknown DEPOSIT CHARACTER: Disseminated Epigenetic Porphyry DEPOSIT CLASS.: DOMINANT HOST ROCK: Volcanic STRATIGRAPHIC AGE: Upper Triassic GROUP: FORMATION: Unnamed/Unknown Formation IGNEOUS/METAMORPHIC/OTHER: Unnamed/Unknown Informal STRATIGRAPHIC AGE: Juro-Cretaceous LITHOLOGY: Tuff Lithic Tuff Syenite Porphyry Diorite Felsite Dyke Hornfels Sediment/Sedimentary Mineralization in the volcanics is related to syenite porphyry dykes. COMMENTS: TECTONIC BELT: Intermontane Plutonic Rocks TERRANE: Stikinia PHYSIOGRAPHIC AREA: **Boundary Ranges** RESERVES: ZONE: TWO MORE CLASSIFICATION: Best Assay DATE: 1980 SAMPLE TYPE: Chip COMMODITY GRADE

0.3000 Per cent

of 5.7 metres.

1.7100 Grams per tonne

0.4100 Grams per tonne

This is a weighted average of 11 chip samples with an average width

MINISTRY OF ENERGY, MINES AND PETROLEUM RESOURCES

RUN DATE: 88/07/20

Copper

Silver

COMMENTS:

Gold

MINFILE NO.: 104G 079 CONTINUED...

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5 Y 5 I E M

PAGE:

161

The LATE BB, Co. . . RUN TIME: 00:00:28

MINERAL RESOURCES DIVISION - GEOLOGICAL SURVEY BRANCH MINFILE - REPORT

REFERENCE:

Assessment Report 9041

GEOLOGY:

The occurrence area is underlain by a structurally complex assemblage of various Upper Triassic sedimentary and volcanic rocks that have been intruded by Juro-Creaceous diorite and an array of Tertiary-Cretaceous felsites and porphyritic dykes. The sediments consist of conglomerates, sandstenes, shale, limestone and minor carbonate breccia. The volcanics are comprised of tuffs, lithic tuffs which have been hornfelsed locally.

A substantial gossan covers the area of interest. It contains pyrite, limonite, pyritic shears and highly bleached rock. Within the pyrite zone is an area of chloritic, carbonate rich, chalcopyritepyrite bearing volcanics about 50 by 200 metres in extent. Distinctive coarse syenite porphyry dykes are spatially associated with the mineralization. Fine biotite is present as are traces of galena and molybdenite.

Eleven chip samples were taken across some of the more highly mineralized areas. There returned a weighted average of 0.3 per cent copper, 1.71 grams per tonne silver and 0.41 grams per tonne gold over an average sample width of 5.7 metres.

BIBLIOGRAPHY:

EMPR ASS RPT +9041 EMPR GEM 1971-37 EMPR EXPL 1980-470 GSC MAP 9-1957; 11-1971; 1418A

DATE CODED: 850724

CODED BY: GSB DATE REVISED: 880428 REVISED BY: GJP

FIELD CHECK: NO

FIELD CHECK: NO

MINFILE NO.: 104G 079

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RUN DATE: 88/07/20 RUN TIME: 00:00:28

MINISTRY OF ENERGY, MINES AND PETROLEUM RESOURCES MINERAL RESOURCES DIVISION - GEOLOGICAL SURVEY BRANCH MINFILE - REPORT

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MINFILE NO.: 104G 104

NAME(S):

ISKUT RIVER

STATUS:

Showing

N.T.S.:

104G01W 104G02E 104G07E 104G08W

LATITUDE: LONGITUDE:

130 23 30

57 03 22

UTM NORTHING: UTM EASTING:

UTM ZONE:

MINING DIVISION: Llard

6324280 415586

COMMENTS:

The above coordinates are for a major band of the limestone. Several more bands occur from 57 degrees 0 to 16 minutes latitude and from 130 degrees 25 to 35 minutes longitude.

LOCATION ACCURACY:

Within 500 M

COMMODITIES:

Limestone Calcite

SIGNIFICANT MINERALS:

AGE OF MINERALIZATION: Upper Triassic

DEPOSIT CHARACTER:

Stratiform

DEPOSIT CLASS .:

Sedimentary Tabular

SHAPE:

DOMINANT HOST ROCK:

Sedimentary

GROUP: LITHOLOGY: FORMATION: Unnamed/Unknown Formation

STRATIGRAPHIC AGE: Upper Triassic

Limestone

TECTONIC BELT:

Intermontane TERRANE: Stikinia PHYSIOGRAPHIC AREA: Iskut Trench

GEOLOGY:

Narrow north trending units of Upper Triassic limestone occur to the west of the Iskut River and north and southeast of Hankin Peak. This unit, made up of discontinuous beds and lenses of limestone, is widespread in the Telegraph Creek and adjacent map areas. Souther (GSC Paper 71-44) describes this unit as a "thin-bedded, flaggy. fetid limestone with much interbedded shale and siliceous silt. Locally it is thick-bedded or massive." The unit may range from less than a metre to more than 100 metres in thickness. The massive facies is fossiliferous containing a reefold fauna of mainly corals and bryozoa.

BIBLIOGRAPHY:

EMPR IND MIN FILE

GSC P +71-44

GSC MAP 9-1957; 11-1971; 1418A

Massive

DATE CODED: 850724 DATE REVISED: 880428 CODED BY: GSB REVISED BY: GJP

FIELD CHECK: NO FIELD CHECK: NO

MINFILE NO.: 104G 104

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MINFILE - REPORT

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MINFILE NO.: 104G 107

NATIONAL MINERAL INVENTORY NO .: 104G1, 2 Au1

6342475

STRATIGRAPHIC AGE: Upper Triassic

410806

MINING DIVISION: Liard

UTM ZONE:

UTM NORTHING:

Lead

Pyrite

Silica

NAME(S):

HANK

STATUS:

Prospect

N. T. S. : LATITUDE:

104G01W 57 13

LONGITUDE: ELEVATION

07 130 28 37

1490 Metres COMMENTS:

UTM EASTING: Located 10 kilometres east-northeast of Hankin Peak and 15 kilometres

west of the Stewart-Cassiar Highway.

Galena

Siderite

Carbonate

Carbonate

Stockwork

Hvdrothermal

LOCATION ACCURACY:

SIGNIFICANT MINERALS:

ASSOCIATED MINERALS:

ALTERATION MINERALS:

ALTERATION TYPE(S):

Within 500 M

COMMODITIES:

Gold Zinc

Sphalerite Carbonate Sericite

Sericitic AGE OF MINERALIZATION: Unknown

DEPOSIT CHARACTER: Vein DEPOSIT CLASS.: Epigenetic Volcanic

DOMINANT HOST ROCK:

GROUP:

FORMATION: Unnamed/Unknown Formation

Silver

Copper

Felsite intrusions are found adjacent to mineralized volcanics.

Plutonic Rocks

Chalcopyrite

Silicific'n

Mesothermal

Barite

Pyrite

Massive

STRATIGRAPHIC AGE: Tertiary-Cretaceous

LITHOLOGY:

Andesitic Tuff Felsite

Diorite

IGNEOUS/METAMORPHIC/OTHER: Unnamed/Unknown Informal

COMMENTS:

TECTONIC BELT:

Intermontane

Andesitic Agglomerate

Stikinia

Boundary Ranges

RESERVES:

TEPRANE:

ZONE: HANK

CLASSIFICATION: Indicated Ore

DATE: 1987 QUANTITY: (TONNES)

PHYSIOGRAPHIC AREA:

COMMODITY

454000

Gold COMMENTS: 3.4300 Grams per tonne

GRADE

REFERENCE:

Over 4000 metres of diamond drilling completed.

Lac Minerals Ltd. Prospectus, July 7, 1987

MINFILE NO.: 104G 107 CONTINUED...

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GEOLOGY:

This property is located above a tributary of Ball Creek, approximately 10 kilometres east-northeast of Hankin Peak and 15 kilometres west of the Stewart-Cassiar Highway.

The area of the occurrence is underlain primarily by Upper Triassic volcanics consisting of green andesitic agglomerates and tuffs. These commonly contain white plagioclase and black horn-blende phenocrysts. Minor siltstone beds are noted at lower elevations. The pyroclastic bedding has a regional northeast strike with steep to moderate southeast dips. Tertiary-Cretaceous felsite bodies intrude these rocks and are found close to mineralized zones. The felsite is white to light grey and normally contains small cubes of disseminated pyrite. Small stocks of Tertiary-Cretaceous horn-blende diorite also intrude area rocks.

Two major zones of alteration parallel to the regional strike occur within the volcanics; an upper and lower "Altered Zone" (Assessment Report 13594). These zones are highly bleached and gossanous. They are characterized by pervasive sericite-carbonate alteration and weak silicification. Pyrite content is generally between 2 and 5 per cent mainly as disseminations, but with higher concentrations along fractures.

Carbonate veins, up to 1.5 metres thick, and stockworks containing siderite with some barite occur in these altered zones. These veins are host to massive sphalerite, galena, chalcopyrite and pyrite but are generally barren. High gold and silver assays are derived from samples of these polymetallic veins and from wallrocks between barren veins. Trench sampling on the upper "Altered Zone", in an area with a relatively high density of carbonate veining, resulted in an average assay of 2.54 grams per tonne gold over 26 metres. Higher grades were obtained over narrower widths.

Drilling to date has identified a "South Zone" of approximately 227,000 tonnes at an indicated grade of 4.46 grams per tonne and a "North Zone" with another 227,000 tonnes at an indicated grade of 2.40 grams per tonne (Lac Minerals Ltd., Prospectus, July 7, 1987).

BIBLIOGRAPHY:

EMPR ASS RPT 8546, *12098, *13594 EMPR EXPL 1983-530; 1985-C382 GSC P 71-44 GSC MAP 9-1957: 11-1971: 1418A

DATE CODED: 870505 DATE REVISED: 880506 Lac Minerals Ltd., Prospectus, July 7, 1987
CODED BY: AFW FIELD CHECK: NO
REVISED BY: GJP FIELD CHECK: YES

MINFILE NO.: 104G 107

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