

CANOVA RESOURCES LTD (CVD)

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Yellowjacket
News Release

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TRI-WEST RES LTD (TWT)

ATLIN DRILLING REPORT

Hole #3 - Assays 2.5 oz. gold per ton

Hole #5 - Bit twists off in visible gold

Management of Canova Resources Ltd. and Tri-West Resources Ltd. announce the following drill results from the Yellow Jacket property, located eight miles east of Atlin, British Columbia.

An exciting development has occurred in hole #5 where at 63 ft. further visible gold mineralization was encountered. In attempting to penetrate this mineralization, four drill bits were twisted off and/or burnt out. Two of the drill bits recovered were choked with gold. A combination of poor weather and drilling conditions have since caused us to suspend drilling until conditions improve. It was hoped that we would have been able to recover core from this section which appears to be an extremely rich gold pocket. Similar rich pockets with spectacular gold values were found on the Yellow Jacket at the turn of the century. One assay was reported over 60 oz. gold per ton.

Hole #1 has not yet been assayed. Results received so far from hole #2 contain an open ended 13 ft. section averaging 0.054 oz. per ton gold. This hole intersected what is interpreted to be an alteration zone peripheral and footwall to the main mineralized zone. Hole #3 intersected what is interpreted to be the main mineralized zone, a 2 ft. section assayed 2.5 oz./ton gold and contained visible gold. Hole #4 was stopped at 180 ft. after intersecting a zone similar to that encountered in hole #2. Core splitting and assaying has yet to be completed on this hole. As mentioned earlier hole #5 encountered difficulties and was halted prematurely when four drill bits were successively choked and/or burnt out while attempting to penetrate an apparently extremely gold rich structure.