AMERICAN BULLION MINERALS LTD.

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July 16, 1990

Mr. Will Thompson P.O. Box 395 Smithers, B.C. VOJ 2NO

Dear Will:

RE: BEAR PROPERTY

Thank you for the opportunity to visit the Bear Property. Attached are my sampling results and sampling sketch. You will note the soil line over the source area of the gossans has a low background in copper and gold. Of interest is the high copper silts in Many Bear Creek which appear to suggest a copper target to the north of the area we visited. Gold values in both soils and silts are low.

If we are in the area this summer, I would be pleased to sample the northern drainage basin of Many Bear Creek for copper mineralization.

Due to submission of properties at a more advanced stage, we are unable to justify participation at this time.

Yours truly,

AMERICAN BULLION MINERALS LTD.

Wayne J. Roberts

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Vice-President, Exploration

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