

Ascor

ALLIANCE MINING

PAUL COWLEY - 688-9772
#3,

Aug 22/04

- 30 km E of Smidans.
- former - Equity Engineers
- Horelton - Ba samples of VMS.
- prior work TBS - Perogem, Geostor
- Done Mtz Road access. (ATV access).

21 km stretch S/B Zn
 beds trace 14- 18 m 0.3% Zn, 1.5 opt Ag
 trace chid 7-15 m

Gilva Redfield - NIQUICA FMT in Horelton
 like Esley.

Thin section x holosons.

Drills TBS - 2 holes, 1 hole 0.5% Zn / 48'
 2 holes in EM cond.
 Geostor 12' porous hole -

1087
 boethol.

Option from Equity Engineers
 work 9/00 spend \$200,000
 + 250,000 shares

work \$2.0 / 4 yrs - 2003
 can cover 1.75% WSA

ALLIANCE DEAR spent \$140,000 - recap
 share 2 or 3 tranches