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Trail Peak
93M

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20902

August 1, 1995

TO: WAYNE ROBERTS Fax: 687-4991 (⁶7 pages)

RE: TRAIL PEAK PROPERTY - Babine Lake Area, B.C.

I am enclosing Hera Resources' release re NAK property results in the event you have not seen it yet. Also included is part of George Chelekis' Hot Stock Review on Hera.

Are you still interested in some sort of a deal on Trail Peak? If so, could you get back to me today since I'm going back to Toadoggone for a few days first thing tomorrow morning. I'd also appreciate learning if you're not interested so that we can talk to other interested parties.

Thanks,





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JULY 31, 1995

NEWS RELEASE

VSE SYMBOL: HRR.V

**FIRST PHASE OF THE DRILLING ON
 THE NAK PROPERTY PRODUCES ENCOURAGING RESULTS**

Hera Resources is pleased to announce that 15 holes (10,000 ft.) have been completed so far in the initial reconnaissance drill program on the NAK property, a "Babine type" porphyry copper-gold prospect approximately 80 km NE of Smithers, B.C.

The Property hosts a very large (1500 m x 2500 m) geophysical target believed to represent the inner alteration halo of a porphyry copper/gold system.

A system of this size would be large enough to contain the Bell Copper deposit, the Granisle deposit (both former producing "Babine type" deposits and the Morrison deposit (as yet, not mined) with ample room left over.

Hera's initial drilling has shown the anomalous zone (outlined by the 22 ms chargeability contour and shown on the accompanying map) to contain strongly altered and hornfelsed volcanic rocks with biotite feldspar porphyrys and quartz diorite intrusive rocks, very similar to those found at the Bell Copper and Granisle deposits.

Preliminary evaluation and interpretation of the geophysics and the geology suggests a multi phased intrusion with at least 2 phases of mineralization and complicated by post mineral faulting. Subsequent drill holes will explore the deposit to a deeper level on a closer spaced drill pattern.

Chalcopyrite and bornite mineralization is found on fractures and in some phases of the intrusions as disseminations. The mineralized fractures are occasionally up to 1 cm in width. Copper mineralization, thus far, appears confined to the area within the 22 ms chargeability contour. (see enclosed map)

Gold values in the initial 15 holes are generally restricted to the zones of better copper values.

Hole 15 returned dramatically elevated gold and copper values, and is currently being reassayed. The hole was stopped due to difficult drilling conditions, while still in mineralization.

A summary of the drill holes completed to date follows:

Hole #	Location	Az	Dip	Length Ft.	Length M.
N95-1	50+07N/24+37E	270°	-60°	898'	273.8
N95-2	50+06N/24+41E	090°	-60°	830'	253.1
N95-3	50+08N/22+99E	270°	-60°	330'	100.6
N95-4	48+00N/24+51E	180°	-60°	700'	213.4
N95-5	51+99N/24+40E	180°	-59°	830'	253.1
N95-6	54+00N/24+64E	180°	-61.2°	850'	259.2
N95-7	56+01N/24+36E	270°	-61°	623'	189.9
N95-8	56+01N/24+39E	090°	-60°	660'	201.2
N95-9	56+02N/23+04E	274°	-54°	625'	190.5
N95-10	56+02N/25+93E	092°	-54°	426'	129.9
N95-11	44+00N/27+06E	000°	-60°	615'	187.5
N95-12	42+01N/27+02E	002°	-58°	445'	135.7
N95-13	45+94N/30+64E	272°	-60°	806'	245.7
N95-14	45+80.5N/31+85.5E	270°	-59°	760'	231.7
N95-15	43+97N/27+06E	180°	-50°	571'	174.1

Significant intersections are listed below:

Hole #	from(m)	to(m)	interval(m)	%Copper	g/T Gold
95-1	23.9	273.7	249.8	.142	.019
incl	23.9	172.4	148.5	.194	.022
95-2	23.7	253.0	229.3	.245	.055
incl	148.9	253.0	104.1	.425	.106
95-3	27.4	100.6	73.2	.133	.016
incl	62.9	100.6	37.7	.224	.027
95-4	19.8	130.1	110.3	.225	.022
incl	19.8	85.5	65.7	.273	.017
95-5	15.2	253.0	237.8	.174	.011
incl	15.2	210.3	195.1	.200	.008
95-6	83.8	174.7	90.9	.234	.002

<u>Hole #</u>	<u>from(m)</u>	<u>to(m)</u>	<u>interval(m)</u>	<u>%Copper</u>	<u>g/T Gold</u>
95-11	7.7	78.6	70.9	.063	.030
95-12	36.0	135.6	99.6	.114	.075
95-13	59.8	74.8	15.0	.24	.196
95-15	5.5	174.0	168.5	.352	.646
incl	5.5	125.0	119.5	.409	.718

No significant assay interval:
95-9, 95-10, 95-14.

and from holes 95-7, 95-8,

On Behalf of The Board of Direc



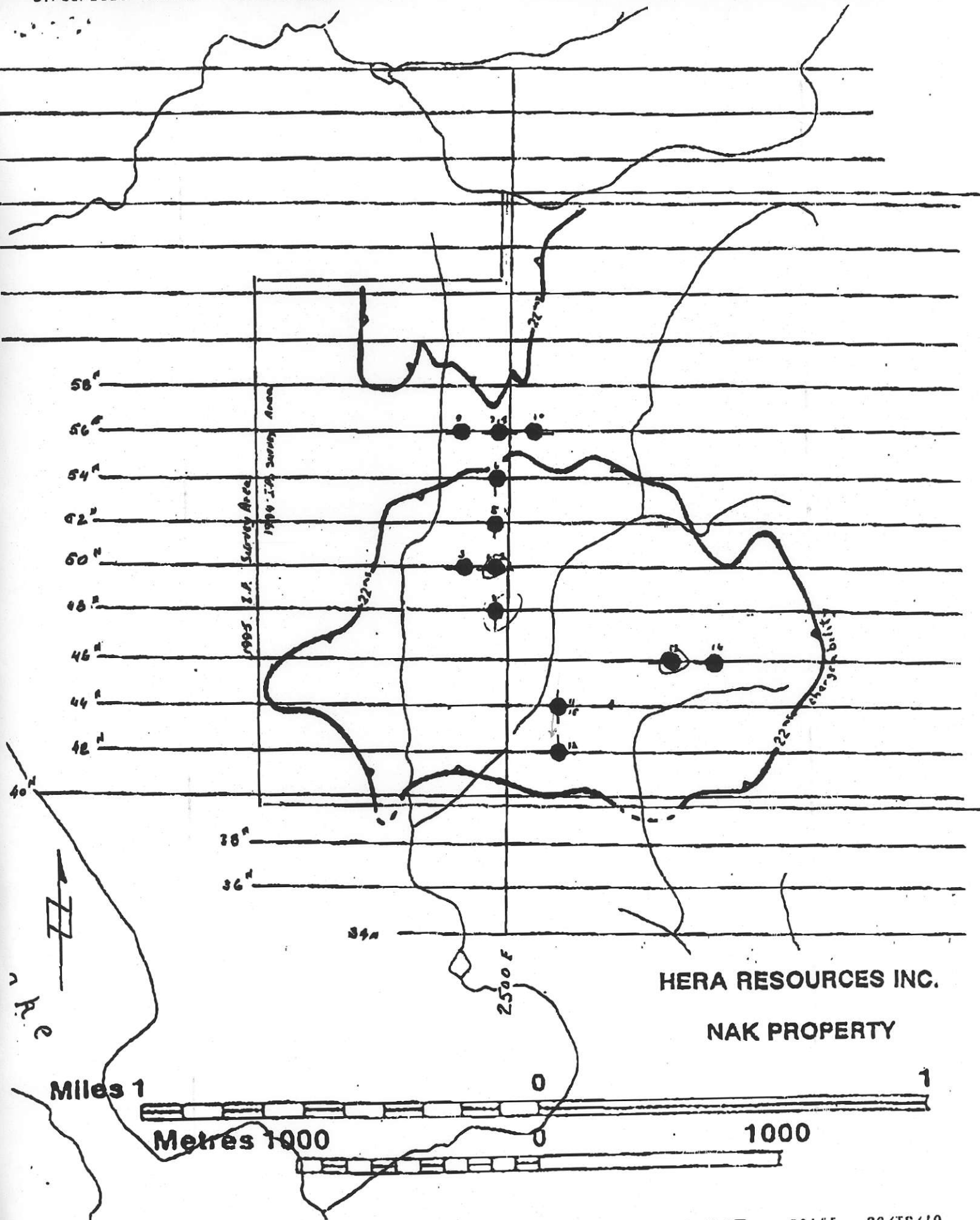
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For further information please contact:

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The Vancouver Stock Exchange has
responsibility for the adequacy

reviewed and does not accept
accuracy of this news release.



HERA RESOURCES INC.

NAK PROPERTY

Miles 1

Metres 1000

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FOR IMMEDIATE ATTENTION: Exaton
: J.T. Thomas, Don Empey
VIA: ISDN Wire Service



— PAGE 1 OF 4 —

George Ohelekis'
HOT STOCKS REVIEW

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—Fax Alert—

July 31, 1995

email: hotstock@gate.net

WWW JHI : <http://www.gate.net/hotstocks-review/>

Fax comments to:

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What's Up?

New policy started last week and continuing in this report. Subscribers have repeatedly asked that company phone numbers be included in news items. Establishment press calls that puffery, but I think it helps investors get company information so they can study and make their own investment decisions. You alone are responsible for your investment decisions so please make the phone calls and know before you go.

Voisey Bay—Featured Company

Little-known Bomax Resource Corp (VSE:BXS) should be Voisey Bay's home run this week and next. They survived their Surinam granite fallout from earlier this year and should soon set a new 52-week high and could reach C\$4 during August. Three plays are now in progress: (1) Iakka Star's (Alberta:TKR) Voisey Bay discovery (southwest of Nain Bay) may emanate from BXS' property; satellite imagery revealed a 1.7 mile long trend with nine intense red-brown color anomalies; (2) BXS' quarry site in Mongo, Surinam should host at least five million cubic meters of Patamacca wedgewood-blue granite and the company imminently anticipates their first European order and long-term contract — this may lead to an annual pace of C\$0.40/share earnings starting in Q3; (3) acquisition of a private European agricultural concern should add more earnings to the bottom line, commencing in Q1 1996 - cash flow should start by Thanksgiving and bring in up to C\$1.20/share earnings annually. BXS to get plenty of Wall Street support this week from Andrew Racz of Biehop, Fosen. BXS' related and lesser-known Harp Lake play may also benefit;

company is called Heritage (VSE:ITA). Bomax: (604) 669-5650 or (800) 888-7184.

Castle Rock (VSE:CTP) should resume trading on Monday with a bang, possibly a grand slam. Trading was essentially halted on Wednesday pending their cobalt assays; even though it was known they had respectable copper and nickel grades. But it is their very high cobalt gradings which should create the buzz — one WHISPER has it CTP's cobalt grades are much higher than anything found thus far by Diamond Fields (TSE:DGN). Another source said the cobalt grades were four times higher.

The rest of Voisey Bay should slightly benefit by this week's hot plays. Smart money has been moving in and out of plays with a kiss 'em and forget 'em attitude. Many worry about Absolut (Alberta:ALN) which should again run once drilling commences in August. The strength of the other Voisey Bay plays, renewed interest in Diamond Fields (TSE:DFR) and ALN's "cheap" stock price should send shares back up to C\$4.00 sooner rather than later, but not much higher than that for now.

**Latest
Breaking News...**

While International Taurus (VSE:ITU) has been one of my best performing featured companies of 1995, I always mentioned Hera Resources (VSE:HRR) in the same breath. Looks like this will be HRR's week to fly. Why? According to one source, HRR has a spectacular discovery on their Nak Property which should be announced this week. HRR stock is very lightly held and they own 100% of the property. My bets say HRR should outperform ITU during August and make a pace at C\$10. That's saying something since Cyprus of Canada is adding more drills to the Taurus property (six drills at last count). Both ITU and Cusac (NASDAQ:CUSIF; TSE/VSE:CCQ) should set new 52-week highs during August. HRR was halted by the VSE on Friday until the company issues a news release. Know before you go: call Hera Resources at (800) 277-9550.

Colossal Resources (VSE:CLP) has started its foundation work in Zambia. Cobalt and users have already begun contacting the company about buying up future production. CLP has C\$1 million in the treasury and won't need more money until the end of September. They'll get that when warrants are exercised at C\$1.65. Total expense to get the cobalt slag deposit into production? C\$5.5 million. CLP is in very strong financial shape and should be in production by mid- to late-October.

**SEE PAGE TWO FOR
RELEASE SCHEDULE OF
GEORGE CHELEKIS'
LATEST CONFIDENTIAL
SPECIAL REPORTS**

Techno Yak-Yak

Last chance to play AQM Automotive (Alberta:AQV) at the current share price. The Chinese investment club report comes out in two weeks and should send share values to a new 52-week high. Other developments in progress. Know before you go — call AQM at (800) 293-5519. ■ Urban Resource Technologies (Alberta:URT) keeps making news. Wall Street has found out about URT and should be making pilgrimages to their HQ to see their "garbage conversion process." Gordon Muir flies to Indonesia to sign that deal in mid-August. Heavy volume and escalating share prices to continue during August. Know before you go — call URT at 604-681-7891. ■ Selectronics (OTC DD:SELC) is bringing the yellow pages to the Internet. SELE developing cash flow from upfront corporate/association directory fees, data maintenance/cleanup and royalties. Visit their website at (<http://www.microlytics.com>). SELE's relationship with GTE Telephones getting stronger. Know before you go - call Selectronics at 716-248-3875. ■ Yugon Fruz (TSE:YF) getting great press from the Canadian media after Keith Damsel's swipe in the Financial Post. Canadian Press reported that YF doesn't need North America for its expansion plans — big money coming in master franchise fees and royalties, particularly from Latin America and the Far East. Also talk of another US acquisition. Call Michael Serryua, YF's president, at 905-479-8762. ■ Future Media Technologies (VSE:FRM) may have a letter of intent in the near future with an Australian company for its video compression technology. Know before you go — call Future Media at 800-625-2200 or 203-536-1298. ■ Inflight Phone of Canada (Alberta:IFL) may have a few new deals to revive their prospects. Still premature but behind-the-scenes activity bodes some promise.