

Stock watch
Dec. 11 1986
Laramide Resources Ltd LAM
Shares issued: 3,396,520 Dec 9 close: \$1.50
News Release

Mr. A.F. Reeve reports:
Field work on most of the company's 1986 exploration projects is complete. Highlights of the year's program follow.

LARA PROJECT
Since late September, 49 diamond drill holes totalling 18,700' have been bored on the company's 35% owned gold-silver-base metals property on southern Vancouver Island. Prior drilling traced a massive sulphide horizon 5,000' along strike containing four mineralized zones which have an average grade of 0.8% Cu, 1.3% Pb, 6.2% Zn, 3.3 oz/ton Ag and 0.15 oz/ton Au, over an average thickness of 12'. Recently completed in-fill drilling on the Coronation zone has improved the average grade considerably and exploration drilling encountered a second parallel mineralized horizon 4,000' to the northeast. Sampling and assaying of the drill core from this program is not complete. A summary of the 1986 assay data will be reported early in the new year.

KITIMAT PROJECT
Laramide owns a block of mineral claims covering 11,000 acres in the Coast Mountains immediately north of the town of Kitimat, B.C. Initial geological mapping and geochemical sampling this fall encountered anomalous concentrations of gold, silver and base metals in pyrite and barite rich layers within a sequence of volcanic fragmental rocks. Selected rock samples returned assays of up to 0.151 oz/ton gold, 3.6 oz/ton silver and 11.4% copper. This is a newly identified volcanic belt with potential for large stratified metal deposits. Detailed surface exploration of this area is scheduled for 1987.

ASPEN GROVE DISTRICT
The company holds an option on the Sadim mineral claims which cover 4,000 acres located about 15 miles south of Aspen Grove, B.C. near Allison Lake. During the year, a gold bearing quartz stockwork zone was discovered by trenching. The exposed mineralization is 60' x 250' and averages 0.042 oz/ton gold. The surrounding area is drift covered with considerable scope for expanding the mineralized zone. Additional trenching is now in progress and preliminary metallurgical test has been ordered.

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~~recent hole concentrations of massive sulphide. The zone has been split and sent to Toronto for analytical work. Assaying of the zone is expected to start next week.~~

Laramide Resources Ltd LAM
Shares issued: 3,421,520 Feb 26 close: \$1.65
News Release

Mr. J.T. Lau reports:
ASPEN GROVE PROJECT
The company has completed a preliminary drilling program on the Sadim gold prospect near Allison Lake in the Aspen Grove district of south central B.C., with respect of which it has the right to earn a 50% interest. Six vertical diamond drill holes totalling 960 feet were bored to test a gold bearing quartz stockwork zone which was identified by trenching in the fall of 1986. At that time, assays averaging 0.04 opt gold were reported in an area 60 feet x 200 feet. The mineralized zone has a general north-south trend and appears to dip eastward.

Holes No. 1 to No. 5 show diminishing near surface gold concentrations to the south, however, drill hole No. 6 at the northern extremity of the trenching cut a 30.5 foot section from 70.5 feet to the bottom of the hole at 101 feet, averaging 0.09 opt Au and 0.74 opt Ag. This includes a 3.3 foot section averaging 0.58 opt Au and 4.6 opt Ag. The best trench section near drill hole No. 6 is located 130 feet to the south and averages 0.05 opt Au and 0.36 opt Ag across 53 feet. The stockwork is open down-dip and northward along strike. Further surface work and drilling is planned for this spring.

The company has reached agreement in principle to purchase, on its own behalf and on behalf of Bell Molybdenum Mines Limited, all of the issued shares of Vanco Exploration Limited, a B.C. non-reporting company. On completion, Laramide will own 46.5% of Vanco which holds under option 14,000 acres of mineral claims in the Aspen Grove district and 9,000 acres in the Quesnel district of B.C.

Snow Flake

520599

~~Vananda Rpt. + Merritt Copper Co.~~
Vananda Rpt. + Merritt Copper Co.

IP + mag. 1967 Re "Snowflake"

DDH	Au	Ag	Cu	width
#1	0.1302	1.1502	0.70%	165-175'
?	0.1502	0.4802	0.20%	210'-270'
?	0.11502	1.6802	0.20%	310-320'

1983 LARAMIDE - 12 DDH. SNOW FLAKE

4 holes hit Range from a few hundred
Rpb to 0.42 oz/ton Au + 5.2 oz/ton Ag over
15 ft hosted in ~~temp. locally pyritic +~~
~~graphitic temp. argillite~~ close to a
contact with underlying Andesitic Tuffs
and also in volcanic rocks within a
few metres at the Argillite Contact.

Excerpt from Snowflake Rpt.

For detailed Asses. Rpt. in foundation see
Snowflake - Laramide - Hornby - Burke Gold.
Asses Rpt. #13,214, 19,983 + probably see some previous Nos.

SADIM - Laramide
Asses. Rpt. #14,044 + #15,969

ALGO Res. Ltd
2000 ft. DD on Au Chs DDH 87-8 - 5th at 0.1302 Au + 1.1502 Ag
+ 0.70% Cu