

PROPERTY EXAMINATION REPORT

COMPANY: American Bullion Minerals Ltd. 520591
92H/15

DATE: Sept 8-10, 1991 EXAMINED BY: WAYNE ROBERTS
KEN KONKIN

PROPERTY NAME: Ken Claims

COMMODITY: Cu/Au

OVERVIEW: Three day recy program included prospecting rock and soil sampling. The Cincinatti Adit was sampled it's entire length. The copper mineralization is localized within narrow, north trending shear zones such as those intersected on the Cincinatti Trench and Adit. Previous gold values obtained were weak and spotty.

N.T.S.: 92 H/15 E

LOCATION: South Central British Columbia, 5 km SE of the hamlet of Aspen Grove, 24 km SSE of Merritt BC.

ACCESS: Highway access from Merritt to Aspen Grove via highway 5, three km south of Aspen Grove a gravel road, the Kentucky Lake Road leads 16 km to the N.E.

OWNERSHIP: 76 units owned by Mine Quest Exploration to the property.

CLAIM STATUS: NA

HISTORY: 1901-1916 active exploration for low grade Copper several tunnels and shafts cut. Porphyry search during the 1970's, DDH program in 1963 (eight holes) and 1978 (14 holes)

DISTRICT ACTIVITY: Southern Quesnel Trough, (Cu-porphyry deposits: Copper Mountain to the South (20 km) and Afton to the north (Great Kamboops))

TERMS REQUESTED:

Option Period	Cash payment	minimal Annual work
on signing	\$ 35,000	\$ 200,000
1st anniversary	20,000	200,000
2nd "	50,000	200,000
3rd "	60,000	400,000
Subsequent anniversary	75,000	

2% NSR to Exercise option to purchase 100% subject to Annual Advance Royalties and 2% NSR

CAPSULIZED GEOLOGY: Sequence of Triassic intermediate and basaltic volcanics. Sub volcanic diorites are located at the north and south end of the claims. A small plug^{of diorite} intrudes the south center of the claim.

DEPOSIT TYPE: Cu porphyry with weak spotty Au values.

EXPLORATION TARGET: Mineral occurrences of Aspen Grove fall within the main trend of the Quesnel Trough, a belt of alkaline volcanic rocks and related intrusives known for their association with Cu-Au alkaline porphyry deposits.

SAMPLING RESULTS: Previous gold values obtained were weak and spotty ∴ only Cu was tested. The best values 0.97% Cu over 3m chip and 134 ppm Cu in Soils. (17 rocks)

CONCLUSION and RECOMMENDATIONS: (29 soils)

Copper mineralization appears to occur in narrow north trending structurally controlled zones and does not appear to be widespread. Therefore a large bulk tonnage target is not apparent

ACTION TAKEN:

Require any participation.