

Big Valley Resources Inc.

Lloyd - Nordik Project

NEWS RELEASE

Trading Symbol BV (ASE)

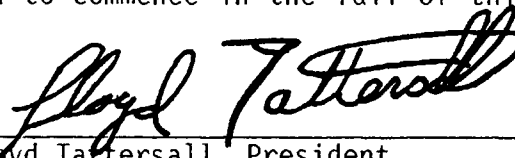
Assay results for diamond drill holes 94-10 and 94-11 have recently been received. Drill hole 94-10 was drilled on section with previously reported holes 94-8 and 94-9 minus 50 degrees to a completed depth of 282.5 meters. This hole intersected the same series of altered alkalic volcanics as seen in previous holes, but with little significant mineralization. The best mineralization (pyrite and minor chalcopyrite) occurred at a depth of 150 to 162 meters and returned copper equivalent values of 0.20% copper. Drill hole 94-11 was collared 65 meters to the northeast of DDH 94-01 and drilled at minus 55 degrees southeast to hole bottom at 279.5 meters. This hole intersected the magnetite - chalcopyrite breccia zone at a depth of 98 meters with significant sulphide mineralization continuing to a depth of 202 meters.

Assay results are as follows:

DDH No.	Intersection		Cu. %	Au.opt	Cu Equivalent %
	Depth, m	Length, m			
94-11	98-202	104	0.23	0.011	0.469
incl.	98-130	32	0.50	0.025	1.06
	186-202	16	0.42	0.16	0.78

The Company wishes to announce that it has successfully completed the expansion of the Lloyd-Nordik claim boundaries with the contiguous adding of the highly prospective claims called M.T. and Payday, thereby increasing its area holdings by 7,845 acres. Big Valley's option of the M.T. and Payday claims will allow expanded increased exploration activity along the east-west trending structural lineament as referenced in the project summary prepared by project engineer J.E. Wallis in September of this year. The Company is currently reviewing a financial package designed to provide Phase I funding of \$750,000.00 to be directed at detailed infill drilling of the "Lloyd Discovery Zone" as well as additional geochemical and geophysical surveys directed at other favourable targets on the Lloyd-Nordik and the newly optioned M.T. and Payday claims.

The total exploration budget recommended by the Company's Engineer totals \$1.5 million in a two phase program targeted to commence in the fall of this year.



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The Alberta Stock Exchange has neither approved or disapproved the information contained herein.

