

Copper Beach Estates Ltd.

Britannia Beach, B.C., VON 1J0 Telephone: (604) 896-2221

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Dear Friends:

Copper Beach Estates Ltd. proposes to develop a prestigeous beachfront subdivision on the east coast of Howe Sound 10 miles north of Lions Bay.

This unique waterfront property (to be known as Furry Creek Estates) is located midway between Vancouver and Whistler — less than an hour's drive from each. The setting is magnificent; panoramic ocean view, the western sun, wide sandy beaches, tall coastal forest and the solitude and tranquillity of the Gulf Islands, but so much more accessible.

Phase A, designed by Arthur Erickson Associates, has been submitted to the Approving Officer for preliminary approval. Phase A contemplates seventeen serviced lots all of ½ acre (.20 hectares) or more, with ten lots fronting on the level, pebbled beach. The remaining seven lots are to share the private coastal setting and beach accesses. The proposed layout is designed to take optimum advantage of the western sun, the natural beach and forest and the spectacular ocean vistas. Construction within the Estates is to be regulated to retain the woodsy West Coast flavor for the mutual benefit of all of the residents.

Community services are nearby but not so near as to disturb the rural flavor of Furry Creek Estates. Commercial, community and health care services are available in Squamish (9 miles north) and West/North Vancouver. Schools are located at Britannia Beach (3 miles north) and Squamish.

The accompanying architect's sketch contemplates development of a marina north of Furry Creek at some future date.

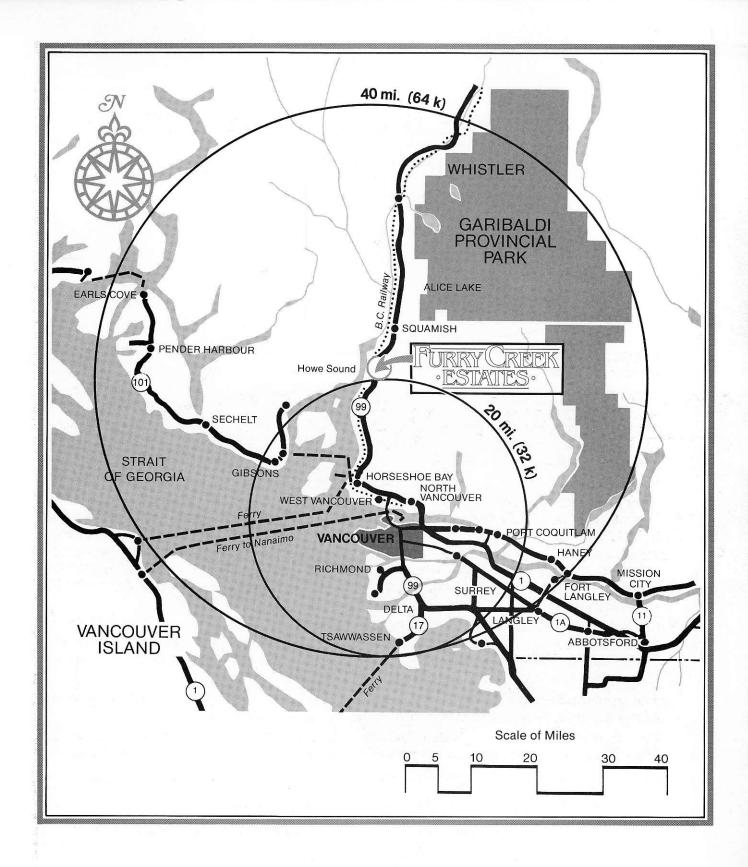
This letter is provided to you for information purposes only and is not, nor should it be construed to be, an offer for sale of any of the lots in the proposed development.

Yours very truly,

COPPER BEACH ESTATES LTD.

F. A. Alexander

President



For additional information please contact:

Copper Beach Estates Ltd. Box 129, Britannia Beach, B.C. Telephone (604) 896-2221

or

Art Alexander 896-2221, 985-6697 Consultant: Lois Milsom 874-8225

