

Date: May/91

MINERAL PROPERTY SUBMITTALS **520399**

Submittal # 91-59

Submitted to: (Company) ABP. Commodity Cu/Au Property Name: TAS

Lat/Long _____ MINDEP/Other _____ NTS: 93 K-16 Area/Province _____

SUBMITTOR: Name: Giles Peatfield OWNER: Gold Cap.
Address: Gold Cap. Inc. - 50 km W. of FT. St. James.
Phone: 304 - 595 Howe St.
Vern. BC. V6C 2T5 (good complete by Giles!!)

CLAIMS: Total No. _____ Due Dates: _____

PRIOR WORK BY: NORANDA (85-87) - soils, I.P.
BLK SWAN / GOLD CAP. - (89) - geol., I.P. vlf, trenching, drilling
total 49 holes - Ridge Zone. -> 100 Reserves

CAPSULIZED GEOLOGY: Area underlain by Talca Group volcanics & sed.

DEPOSIT TYPE: COPPER - GOLD PORPHYRY.

TARGET DESCRIPTION: Length _____ Width _____ Down Dip _____
No porphyry mineralization outlined.

MINERALIZATION & ASSAYS:

areomagnetic anomaly poss. suggest alkaline stocks?
Two types alterⁿ + mineralⁿ
1) py - cp - ps. - stockworks + veins with potassic alterⁿ.
- most exploration effort -
- best 0.25 g/t Au over 10 ft along 200 ft.

1985-87
Gold, I.P. soils, vlf, trenching, drilling, ridge zone. (49 holes in ridge, 12 another targets)
2) propylitic alterⁿ with des. + fine. bedding cp - py.
- trenching, results 0.12% Au over 50 ft.

NEIGHBOURING PROPERTY OWNERS:

TERMS REQUESTED:

Ownership - 100% Goldcap subject to 2% NSR to vendor + 15% NPE to Noranda
- also subject to Noranda's right for 10% Pacific Int. @ prod.
- Black Swan holds 55% of Goldcap.
- poss. litigation as Noranda says they have 37% participating int.

vendors payment -
May 91 - 50,000
Sept 91 - 100,000
Jan 92 - 165,000
Sept 93 - 175,000.

INTERVIEWED BY:

OVERVIEW: WR - Property difficult to "find-trace" due to poor exposure, targeting so far
focused on veins & stocks. Porphyry mineralization is so far speculation only!!
Air base mag anomalies not fully tested, large targeting budget prior to
drilling.

RECOMMENDATIONS:

JSB

WR - no significant porphyry style identified to date. too expensive targeting
prior to drilling; poss litigation over claims ownership, high vendors payments.
to be borne.

FILED NTS: 1) Claim Map 2) Data Submitted 3) Exam report 4) 1 copy this form

FINAL DISPOSITION: