

520302

Lill
92J/7GREEN LAKE RESOURCES LTD.

(GLU.V)

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V.S.E. Trading Symbol: GLU

N E W S R E L E A S E

The Company is please to announce that the winter programs that were conducted on three of its properties are now completed and results are in. The programs consisted of diamond drilling, geochemical and geophysical surveys on the Lill property and diamond drilling on the Golden Plug and Native properties.

Lill Property

This property is located east of Pemberton, B.C., and represents an extensive land position of 22 km long by up to 5 km wide. Exploration to date has been restricted to an area of 5 km by 1 km with only partial coverage within this area. Even though only a small area has, as yet, been covered several polymetallic mineral showings have been found including from the northwest to the southeast:

Skerl showing - chalcopyrite, sphalerite, galena and pyrite in banded siliceous tuffs. Outcrop sample assayed .3% copper, .15% zinc and .01% lead

Lake Zone - 2.5 km N.W. of skerl showing. Veins of sphalerite, chalcopyrite and pyrite in rhyolites and andesites.

Lake Adit - .5 km west of Lake zone. Magnetite, pyrite, chalcopyrite, pyrrhotite and sphalerite exposed on surface and in underground workings. Assay ranges of 40 channel samples were:

Zn	.01 -	10.1%
Cu	.21 -	2.87%
Pb	.01 -	.22%
Au	tr -	.09 oz/ton
Au	tr -	.70 oz/ton

Cliff zone - 200 m south of Lake adit. Pyroclastic-rocks hosting pyrite and clasts sphalerite.

Eagle-showing - 250 m west north west of Lake adit. Massive magnetite, massive pyrite, chalcopyrite and sphalerite

Discovery Zone - 1 km northwest of Lake adit. massive sphalerite, massive chalcopyrite, pyrite and magnetite in outcrop. Seven samples yielded the following results:

Sample	Cu%	Pb%	Zn%	AG oz/ton
1	7.83	.02	8.83	2.52
2	1.99	.03	3.64	.76
3	2.57	.02	5.63	.90
4	.18	.07	3.18	.11
5	.02	.47	3.23	.12
6	.02	.02	1.28	.04
7	.91	.03	8.42	.30

River Zone - 150 m north of Discovery Zone. 2.5m band with zones of massive pyrite, chalcopyrite and sphalerite.

Diamond drilling was conducted during the first two months on 1988 in the Lake Zone and in the Discovery zone. Eight holes were drilled in the Lake Zone for a total of 617 meters while four holes totalling 579.4 meters were drilled in the area of the discovery zone. The results of this drilling include:

Lake Zone:

DDH	INTERVAL(m)	LENGTH(m)	%Cu	%Zn	Ag oz/ton
88-1	10.8 - 16.8	6	.28	1.34	.13
	including				
	12.6 - 12.9	.3	2.34	.83	.65
	15.9 - 16.1	.2	.29	28.60	.14
	16.4 - 16.8	.4	.06	1.58	.04
88-2	7.5 - 8.0	.5	n/a	.96	n/a
	17.6 - 17.9	.3	.41	n/a	n/a
88-3	36.0 - 36.2	.2	.56	6.21	.16
	67.2 - 67.8	.6	.14	.91	.07
88-4	36.7 - 37.0	.3	.07	.88	.04
88-5	lost due to mechanical difficulties				
88-5A	10.6 - 10.8	.2	.41	.025	.21
	92.2 - 92.4	.2	.23	.01	.10
88-6	Abandoned in overburden				
88-6	15.3 - 15.7	.4	.04	.01	.08

Discovery Zone

DDH	INTERVAL(m)	WIDTH(m)	%Cu	%Zn	Ag oz/ton
88-1	32.1 - 32.8	.8	.03	.18	.09
88-2	16.1 - 16.8	.7	.06	3.34	.15
	93.2 - 96.1	2.9	.11	2.49	.57
	including 101.4 - 102.1	.7	.21	5.33	.25
	95.2 - 95.8	.6	.29	9.57	2.18
88-3	6.9 - 7.1	.2	n/a	2.78	.12
	17.3 - 21.5	4.2	.03	1.03	.16
88-4	50.3 - 50.6	.3	.08	1.79	.07
	56.9 - 57.2	.3	.15	3.00	.14
	109.5 - 118.2	8.7	.06	.17	.06
	including 112.4 - 112.8	.4	.36	n/a	.27
	116.4 - 116.8	.4	.25	n/a	.18
	225.3 - 225.9	.6	.064	1.25	.06

In view of the large land position, the encouraging drill results and the amount of mineralization encountered through the follow-up of geochemical and geophysical anomalies, various program options are being considered for the 1988 summer field season to assess the entire acreage held. The summer season will likely include - airborne and ground geophysical surveys, geological and geochemical surveys followed by additional diamond drilling.

The Golden Plug Property - located near Keremeos, B.C.

One hole was drilled on this property but was terminated due to hole conditions before the target horizon was encountered. Regardless of the above, anomalous Cu, Pb, Zn and Au values were encountered and the hole was stopped within a highly altered rhyolite breccia whose lower contact may host economical mineralisation.

The drill casing was left in the hole so that re-entry can be facilitated at a later date.

Native Property - located 10 km south of the Afton mine near Kamloops

Three diamond drill holes were completed that were designed to test the cause of copper/gold geochemical anomalies located on a localized grid sampled near the centre of the property. Native copper was found to be present along fractures in hole 1 from 36 m to 138m, in hole 2 from 39 m to 91 m and in hole 3 from 60 m to 139 m. As a

result of this encouragement the entire property area will be surveyed with geochemical and induced polarization surveys followed by additional diamond drilling on anomalous responses encountered.

On Behalf of the
BOARD OF DIRECTORS

A handwritten signature in cursive script, reading "Paul Frigstad".

Paul Frigstad
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

