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INTERNATIONAL MINING AND MINERAL PROPERTY MARKETING

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From: MBI
Vancouver
British Columbia
Canada

SIX MINERAL PROPERTIES OF MERIT

MBI IS SEEKING EXPRESSIONS OF INTEREST ON THESE SIX PROJECTS. OUR CLIENTS WOULD CONSIDER OPTIONS, JOINT VENTURES, FARM-IN AGREEMENTS OR ACQUISITIONS FROM PROSPECTIVE PARTICIPANTS WITH RECOGNIZED EXPLORATION, DEVELOPMENT OR MINING EXPERIENCE. PLEASE CALL MBI FOR THE MBI MINING BROKER OR AGENT NEAREST YOU.

1. *POTENTIAL GOLD PORPHYRY SYSTEM: CALIFORNIA, U.S.A.*

A potential gold porphyry system on 130 unpatented mining claims is located in the Shadow Mountain Mining District about 64 miles southwest of Las Vegas. Several significant heap leach mines operated in this area including the Coliseum Mine, the Morning Star Mine and the Castle Mountain Mine. The main mining area consists of trenches, short adits, a decline shaft and old diamond drill holes.

The only drilling on the property occurred in 1938. Results from a 534 ft deep drill hole includes 220 ft of 0.1 opt Au between 125 ft and 345 ft, and 146 ft of 0.07 opt Au from 350 ft to 496 ft. In addition, two drill holes from the Replacement claims assayed more than 0.03 opt Au throughout the length. The validity of these assays must be confirmed.

This area is interpreted as a sericitic zone above an auriferous porphyry system. The overall framework for understanding the zonation and distribution of alteration and metals is in the context of a large porphyry system, with alteration and mineralization covering more than four square miles. The alteration zones have not been mapped in detail. The large system, the auriferous nature and the virtually unexplored status requires a surface mapping and sampling program in conjunction with a geophysical survey for phase 1.

2. *EQUITY POSITION: PROFITABLE PRODUCING SILVER MINE; MEXICO*

Avino Mines & Resources Ltd. (49%) and Cia Minera Mexical de Avino S.A. (51%) hold extensive copper-silver-gold concessions including an operating (1,000 tpd) silver mine 60 miles north of Durango, Mexico. Our clients are seeking expressions of interest from prospective funding partners to invest 3.5 to 5.0 million (US\$) for an equity position in both companies. The companies are currently commencing underground development and mining of over 3 million tons of ore (grading 175 grams silver, 2 grams gold and 0.75% copper) and are planning to process 2 million tons of tailings (grading 90 gram silver and 1 gram gold) by heap leach.

The Avino Mine has been producing since the time of the conquistadors. As recently as the silver boom of the 1880s, when it was owned by British interests, the property was reputed as the largest open-pit mine in the world, and employed 600 workers. There are still many miles of underground workings from the old days, as deep as 1,500 feet. Throughout the 70s and 80s, Minera typically produced 1,000 to 2,000 ounces of gold and 300,000 to 400,000 ounces of silver annually, at an average cost of about \$3.40 per ounce.

3. PRODUCTION PHASE PRECIOUS METAL FINANCING OPPORTUNITY, YUKON, CANADA

Our client is seeking expressions of interest from funding participants with recognized mining experience to commence the development and production phase of their open pit, underground and placer gold mine in the Yukon Territory, Canada.

To date, over \$17 million has been expended to outline 17 zones of which 5 have been partially developed and two open pit deposits cleared and trenched. The main assets are as follows:

- A. Open Pit Mine: 250,000 tons drill indicated of 0.27 opt Au. The deposit is open on three sides.
- B. Underground mine: 17 known Au-Ag vein structures at different stages of exploitation and development. To date, 562,000 tons of proven, probable and possible ore are indicated at 0.4 opt Au. All of the existing orebodies are open for extension, both laterally and to depth.
- C. Placer Mine: 35 placer claims drain the general area of the hardrock Au-Ag mineralization; a 2,000 ypd operation is planned based upon a 5 million yds indicated reserves.
- D. Mill and equipment: 300 tpd steel and metal clad concentrator including flotation circuit.

A combination of \$8 million (CDN\$) debt and equity project funding is sought. Total payback of the capital sums required will be achieved in 18 months (@ \$370 US/oz Au) following the start of the open pit mine and milling. Six months have been budgeted for engineering, procurement and construction including mill refurbishment prior to production start-up. Geological, engineering and feasibility studies will be made available to qualified participants on a confidential basis only.

4. COPPER-ZINC VOLCANOGENIC MASSIVE SULPHIDE PROJECT: CALIFORNIA, U.S.A.

This VMS project is in Mariposa County, California, 35 km NE of Merced or 200 km ESE of San Francisco in the foothills copper-zinc belt, adjacent to the famous Motherlode gold belt. All drilling to the end of 1990 was confined to less than 2500 feet of strike length. No hole is more than 500 feet from the currently known ore zones.

The discovery of the East Zone by drill hole B-40 suggests that the area east of the known ore lenses has not been adequately explored. Probable reserves are interpolated 150 feet and locally 200 feet between drill intercepts, or extrapolated 100 feet from isolated drill intercepts. Possible reserves are extrapolated up to 150 feet from probable reserves where continuity is established, or up to 100 feet from isolated probable reserve blocks.

All Zones	Tons	Au oz/t	Ag oz/t	Cu %	Pb %	Zn %
Probable	2,709,000	0.068	2.87	1.05	0.53	8.84
Possible	<u>1,109,900</u>	<u>0.065</u>	<u>2.03</u>	<u>0.96</u>	<u>0.36</u>	<u>5.75</u>
Total	3,818,900	0.067	2.63	1.02	0.48	7.94

Most of the reserves are contained within three lenses which average 1300 x 500 x 16 feet thick. Ore lenses plunge south at about 60°. Top of the ore lenses is 500 feet below surface beneath old workings, and extends at least 2500 feet below surface. Ore-related alteration can easily be followed on surface 1.2 km beyond the area of exploration drilling.

5. COPPER GOLD PORPHYRY DEPOSIT: BRITISH COLUMBIA, CANADA

Bethlehem Resources is seeking expressions of interest on its Poison Mountain (Rex claims aka Copper Giant) Property, southwestern B.C. Kilborn calculated mineable reserves manually, using level plans, of 280 million tonnes grading 0.31% Cu and 0.142 g/t Au for an overall Cu equivalent of 0.427%.

Previous work, undertaken by several operators since 1956, has included a variety of ground surveys (mapping, soils, trenching, magnetic, and IP), 17,269 meters of diamond drilling, and 21,131 meters of percussion drilling. LAC Minerals completed the majority of the drilling, plus engineering and feasibility studies, between 1979 and 1982.

The Fenton Creek zone, defined based on observations from 13 drill holes, trends east-west, is approximately 300 meters by 900 meters, and is open in all directions. A higher grade portion (>0.20% copper) of this zone is approximately 200 meters in diameter and includes hole N-21 which assayed 0.358% copper over 247.8 meters. No analysis for gold was done in this area. Based on the favourable but complex geology of the region and the confirmation of two significant mineralized zones on the property, potential exists for locating further porphyry/vein occurrences on the claims.

6. FOUR FREE GOLD VEIN SYSTEMS: ECONOMIC RECOVERY INDICATED, B.C. CANADA

The four veins are in the Bridge River, B.C. greenstone and are similar to the rich Bralorne deposits situated to the northwest. Metallurgical tests show that the veins contain free gold and that economic recovery rates would be amenable to standard industry extraction methods.

Zone A: Gold values of 0.815 opt Au across a width of two meters (6.65 ft) contained within a 3.5 meter (11.5 ft) wide shear zone which assayed 0.498 opt Au across its entire width.

Zone B: Grab samples graded 0.505 opt Au. One trench was completed in this area.

Zone C: Two trenches were excavated. Trench #R-TR90-4 located values of 0.114 and 0.202 opt Au across one meter widths. Trench #R-TR90-5 exposed a wider mineralized shear zone, producing assays of 0.166 opt Au over one meter and 0.454 and 0.237 opt Au over a one half meter.

Zone D: Diamond drill core intersections included 0.160 opt Au across 2.6 meters (8.51 ft) and 0.505 opt Au across 1.5 meters (5.0 ft).

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