

Vancouver Stock Exchange  
Symbol.....COB

### **BORNITE PROPERTY OPTIONED**

The Company has entered into an option agreement to acquire an initial 100 percent interest in the BORNITE copper-gold property, located northwest of Fort St. James in north central British Columbia. The agreement calls for staged option payments totalling \$110,000 and 100,000 shares of the Company over a 5 year period along with a \$1.5 million exploration expenditure.

The property lies along the eastern boundary of the Granisle copper-gold porphyry district known for deposits containing high associated gold-silver values. Prior exploration defined an area within the western portion of the property measuring 1.0 by 1.7 km containing parallel northerly trending copper geochemical anomalies. These anomalies ranging from 50 ppm copper to 1,900 ppm copper vary from 100 to 500 metres in width and remain open beyond a 1,700 metre length. No gold analyses were undertaken and there is no reference to prospecting programs as follow-up to outline the mineralization. Within the eastern portion of the property copper mineralization was discovered where fragments of "fist sized" bornite have been found with a circular aeromagnetic anomaly approximately 2 kilometres in diameter.

Open-ended widespread copper soil anomalies along with copper mineralization suggest existence of a large mineralizing system. Gold and silver analyses have reportedly never been done. Exploration to date indicates potential for bulk tonnage reserves on the BORNITE claims.

A program of soil sampling, prospecting and rock sampling is warranted to define drill targets. Initial exploration would include contour soil sampling with copper and gold analyses to define size of the mineralizing system.

A follow-up program of 1,000 metres of helicopter supported diamond drilling is contingent on prioritizing geochemical-geological targets. A large porphyry system is expected to be outlined.

### BORNITE CLAIMS

Sample Number	Sample Type	Description	Cu ppm	Au ppb	Pt ppb
B-1	Soil	Above bornite showing	28	20	
B-2	Soil	Above bornite showing	18	30	
B-3	Soil	Above bornite showing	20	90	
B-4	Soil	Above bornite showing	17	2180	
B-5	Soil	Above bornite showing	20	280	
B-6	Soil	Above bornite showing	16	5	
B-7	Soil	Above bornite showing	11	95	
B-8	Soil	Above bornite showing	21	30	
B-9	Soil	Above bornite showing	10	455	
2625	Rock	Float of limonitic coated, silicified volcanic	49	5	
2626	Rock	Altered ultramafic <2%, pyrite, dark brown hematite stain	93	5	
2627	Rock	Float; sheared, altered mafic volcanic; low SiO <sub>2</sub> ; <2% pyrite	191	5	
2628			63	5	
2636	Rock	Copper showing; stain on green sheared serpentinite	69	50	
142967	Rock	Silicified zone trending E-W with minor pyrite and occasional black biotite? streaks	5	10	
142968	Rock	As 142967	62	5	
142969	Rock	As 142967	3	5	
142970	Rock	As 142967	37	5	
142971	Rock	Float; white quartz with minor pyrite	39	5	
142972	Rock	Grey volcanic with limonite on fractures; float; faint greenish outlines of augite?; minor pyrite	50	5	
142973	Silt		310	10	
142974	Silt		138	5	
142975	Silt		33	5	
142976	Silt		26	40	
142977	Rock	White quartz with black argillite fragments	8	5	
142978	Rock	White quartz with 3% pyrite and arsenopyrite?	7	5	
142979	Rock	Dark green serpentinitized pyroxenite with magnetite	6	5	

Bornite Claims Continued

142980	Rock	White talcose harzburgite with residual dark green pyroxenite	4	5
142981	Rock	Grey volcanic with vuggy quartz	6	5
142982	Rock	Grey volcanic with 5% pyrite; trace chalcopyrite	63	5
<b>BORNITE NORTH</b>				
142983	Rock	Grey siltstone with 5% pyrite	51	5
142984	Rock	Very limonitic, white siltstone or rhyolite? with 10% pyrite	67	5
142985	Rock	White rhyolite? with 10% pyrite; feldspar faces occasionally visible	6	5
142986	Rock	Brown and white layered sheared siltstone; brown appears to be biotite	37	5
142987	Rock	Buff silicified limestone	11	10
142988	Rock	White quartz-eye porphyry with 5% disseminated pyrite	20	5
142989	Rock	Very rusty white siltstone	65	5
142990	Rock	White quartz with limonite patches	3	5
142991	Rock	White siltstone with very rusty fractures	25	5
142992	Soil		230	10
142993	Soil		219	10
2629	Rock	Grabs of talus; limonite coated dark grey-black silicified volcanic tuff-sediment; few grain of pyrite	92	10
2630	Rock	Dark grey mafic volcanic, silicified irregular talc+/- quartz veins/bands; <1% pyrite	125	10

Bornite North Continued

2631	Rock	Float of silicified banded volcanic tuff; < 3% pyrite with quartz bands; trace arsenopyrite	100	5
2632	Rock	Medium-grained silicified dark green-grey volcanic; limonite	6	5
2633	Rock	White silicified volcanic; f.g.; < 2% pyrite	10	10
2634	Rock	White, f.g. porphyry? possibly skarn; brecciated with ?????	2	5
2635	Rock	White altered f.g. porphyry; f.g. pyrite < 1%	7	5

**STAR CLAIMS**

16457	Rock	Gabbro; irregular blebs of 5-6% pyrite; hematitic	516	5
16458	Rock	Grabs of talus; cooked sediments at edge of gabbro; black, silicified; 2-3% pyrite	235	5
16459	Rock	Chips of talus; silicified, hornfelsed sediments and tuffs +/- limestone; rusty; minor pyrite; some carbonate veins	351	10
16460	Rock	Grabs; red-brown gabbro dunite; 2-5% dusty pyrite; trace chalcopyrite	102	5
16461	Rock	Float; pyroxenite with 6-10% disseminated pyrite; trace chalcopyrite	513	15
16462	Rock	Pyroxenite with disseminated pyrite < 3%	224	5

Star Claims Continued

16463	Rock	Grabs of rusty pyroxenite; disseminated and irregular blebs of 2-5% pyrite	472	5
16464	Rock	Grabs; dark green pyroxenite; magnetite trace Cu, malachite	443	10
142994	Rock	Dark grey siltstone with rusty fractures	72	5
142995	Rock	Listwanite with quartz stringers	18	5
142996	Rock	Coarse-grained pyroxenite with 10% pyrite and trace chalcopyrite	775	15
142997	Rock	Pyroxenite with trace pyrite	176	5
142998	Rock	Quartz boulders in creek with 2% pyrite and trace arsenopyrite?	130	5
142999	Rock	Carbonated volcanic? with carbonate veining	89	5
143000	Silt		211	10
7164	Silt		142	5
7165	Rock	Coarse-grained serpentized pyroxenite with magnetite and 5% pyrite	74	5
7166	Rock	As 7165	364	5
7167	Rock	As 7165	363	5
7168	Rock	Coarse-grained pyroxenite with biotite?	293	5
7169	Rock	Porphyritic hornblende with malachite	897	5
7170	Rock	Biotite pyroxenite with malachite	345	10
7171	Rock	As 7170	615	5
7172	Soil	Taken over listwanite	113	5
7173	Soil	Taken over listwanite	190	10
7174	Soil	Taken over listwanite	122	5
7175	Soil	Taken over listwanite	299	10
7176	Soil	Taken over listwanite	235	10
7177	Soil	Taken over listwanite	184	5
7178	Rock	Rusty volcanic?	108	5
7179	Rock	Slightly rusty pyroxenite with 1% pyrite	910	10
7180	Rock	White limestone	9	5
7181	Rock	White limestone; partially silicified	20	5

**LINKA CLAIM**

16465	Rock	Yellow-orange weathering coarse grey monzonite; trace pyrite	85	5
16466	Rock	Float; highly silicified and carbonated altered intrusive; yellow weathering	13	5
16467	Rock	Float; highly silicified carbonate altered and quartz veined volcanic tuff	305	20
16468	Rock	Float; rusty area; black volcanic tuffs cut by quartz veinlets	337	25

