

PROPERTY - ELDEN

CLAIMS - 2 claims, 40 units

LOCATION - Road Accessible
105 km NW of Pt. St. James
Specularite / Wbe area, NTS 93-K-12

HISTORY - NEW DISCOVERY, NEW LOGGING
ROAD CUT ~~IN~~ OCTOBER, 1997

GEOLOGY - Babine area, area of high level
intrusive stocks either volcanic.

Mineralization

- stockwork Ag, Cu, Zn in altered
intrusive / volcanic rocks.

- bluff with showing, 100m
wide by 400 m high.

ASSAYS

- grab samples by Uerdor.

- 270 g/t Ag - 80% Ag.

- 0.7% Cu

- 0.5% Zn

- 0.3% Pb

TARGET :- Bulk Tonnage Ag/Zn/Cu.
deposit with gross metal
value of \$50 - 60 / tonne.

(Note - average porphyry copper
gross metal values range
from \$10 - 20 / tonne)

- dimensions of mineralization ~~is~~
as suggested by the vendor are
400m by 100m. Giving
the zone a 200m depth the
contour is in the minimum.

20 MILLION TONNE RANGE. WITH
LOTS OF BLUE SLAY.

POSSIBLE DEAL

~~Vendor 5 year option~~

• 5 year option to earn 100%
subject to 2% MRR.

- EARN in terms discussed

	<u>CASH</u>	<u>SHARES</u>
Year 1	10	50,000
2	20	50,000
3	30	50,000
4	40	50,000
5	50	50,000
	<hr/> <hr/> \$150,000	<hr/> <hr/> 200,000