

520193

Sherman
Whatley Group
82E/15

WAG
Jigant

PROP SUB
from

WATERLOO

The Waterloo Mineral Claim was acquired by SWG Sherman Whatley Group in January 2000, after being held as a Crown Granted Mineral Claim by a family in the USA since the early 1900's.

There had been an attempt to dewater the underground workings in 1929 and again in 1950, the latter ended in the tragic loss of life. The adjacent claims (The Caribou Amelia Mine) were mined to a depth of 600 feet with the resulting production of 84,000 oz of gold between 1895 and 1903.

The Waterloo Mine (referred to as "The Jewel Box" by the operators of the Caribou Amelia Mine) has a vertical shaft reported to be 260 feet deep, with three horizontal levels. Some mining was done from the 60' and 150' levels, and presumably from the 250' level. The stopes are nearly vertical and from 4' to 10' in width. It is assumed that the ore was transported across the road to be milled at the operating Caribou Amelia Mine mill. When the Caribou shut down in 1903, the entire camp was dismantled and all the people went elsewhere.

Many samples of blue/grey quartz banded with sulphides streaked with galena have been taken from the waste pile adjacent to the shaft. These have come back with very high assay results. Ranging from a few ounces to 17oz/ton Au, 15oz/ton Ag, 0.3% Cu, 5.0% Pb and 3.0% Zn.

Deciding to "go it alone" the SWG hired an excavator in the summer of 2001 to uncover the collar of the shaft and stabilize the area. An "I" beam structure was constructed over the shaft for lowering the pump. The shaft was dewatered to about 200'. Some sampling was done on the 60' level and mapping of all the accessible areas on both the 60' and 150' levels. With winter coming on, entrance to the shaft was secured, and left until the spring of 2002. A small but effective portable Boyles Diamond Drill was purchased. Drilling commenced and continued as time allowed, for the rest of the summer. Four NQ holes were drilled, without intersecting the sulphide zone, for a total of approximately 1280 feet. After discussion with some well known geologists, it has been decided that a drill program in the spring of 2003 will target an area to the west of the previous drilling, where the vein outcrops and yielded an assay of 0.25oz/ton Au.

Access to the property can be made by either travelling 40km east of Osoyoos, BC. on Highway 3, then 11km north on Baldy Road (an all season, well-maintained gravel road) or from Oliver, BC., which is about half paved and well maintained as well. Two wheel drive vehicles are more than adequate for driving right to the shaft.

POWER: There is a West Kootenay main transmission line passing by the Waterloo south claim line.

EUREKA

The Eureka claim is a 12 unit mineral claim in the Historic Camp McKinney. The Caribou Amelia Mine produced 84,000 oz/Au between 1895 and 1903. The vein structure of the Caribou Amelia is on strike with the visible Eureka vein, which can be followed on surface for approximately 500m. The claims are located 40kms east of Osoyoos, BC. on Hwy 3 and then north on an all weather, well maintained gravel road for 14kms. According to old Minister of Mines Annual Reports of the era; A near vertical shaft was sunk in 1888 to the 159' level, a drift was driven on the vein for 125' at the 85' level and a short crosscut to the ore on the 159' level. Apparently the shaft was abandoned in "free milling ore in an 11 foot wide vein" at the bottom, while Mr. Douglas (The Mine Owner) went back to New York to raise money to put the property into full production...he never returned.

Samples from the old waste dump assay with inconsistent results, indicating "free gold". The highest assay was 1.86oz/ton Au.

This shaft is approximately 300 feet from the main road.

97 BEV

The Bev claim is an 18 unit mineral claim north and adjacent to the Eureka. Easily accessed by logging roads. This claim has very little written history, but had it's own townsite...The Ghost Camp. The claim also had approximately 7 Crown Grants on it, but have been absorbed by the larger 4 post claim. The claim is host to one of the largest known deposits of sculpture grade soapstone and Commercial Grade Talc in Western North America. This ultramafic zone has dozens of quartz veins running parallel and perpendicular to the talc, with a number of anomalous metals in different areas of the property, including chrome and copper.

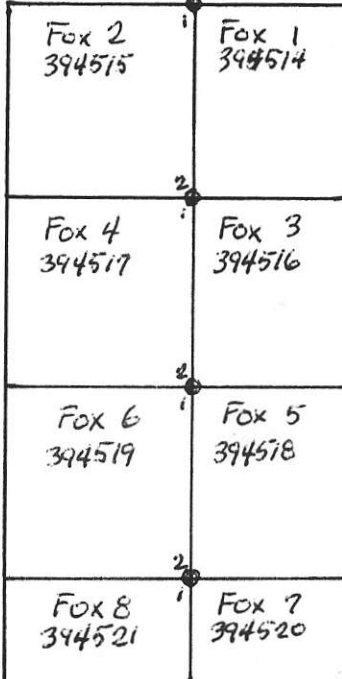
In a parallel vein, an assay returned 13oz/ton Ag and 7 1/2% Zn. An assay of the talc returned an assay of 1800ppm oxide Ni and 214ppm Co.

There are numerous showings on this claim group that should be investigated by a professional Geologist.

MAP
82E/014

MAP
82E/015

NORTH
GREENWOOD MIN. DIV.
SWG GROUP

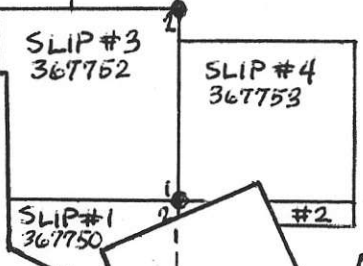


97 BEV
359678
3NX6W

(B)

CHICO-ON
319186
45X5W

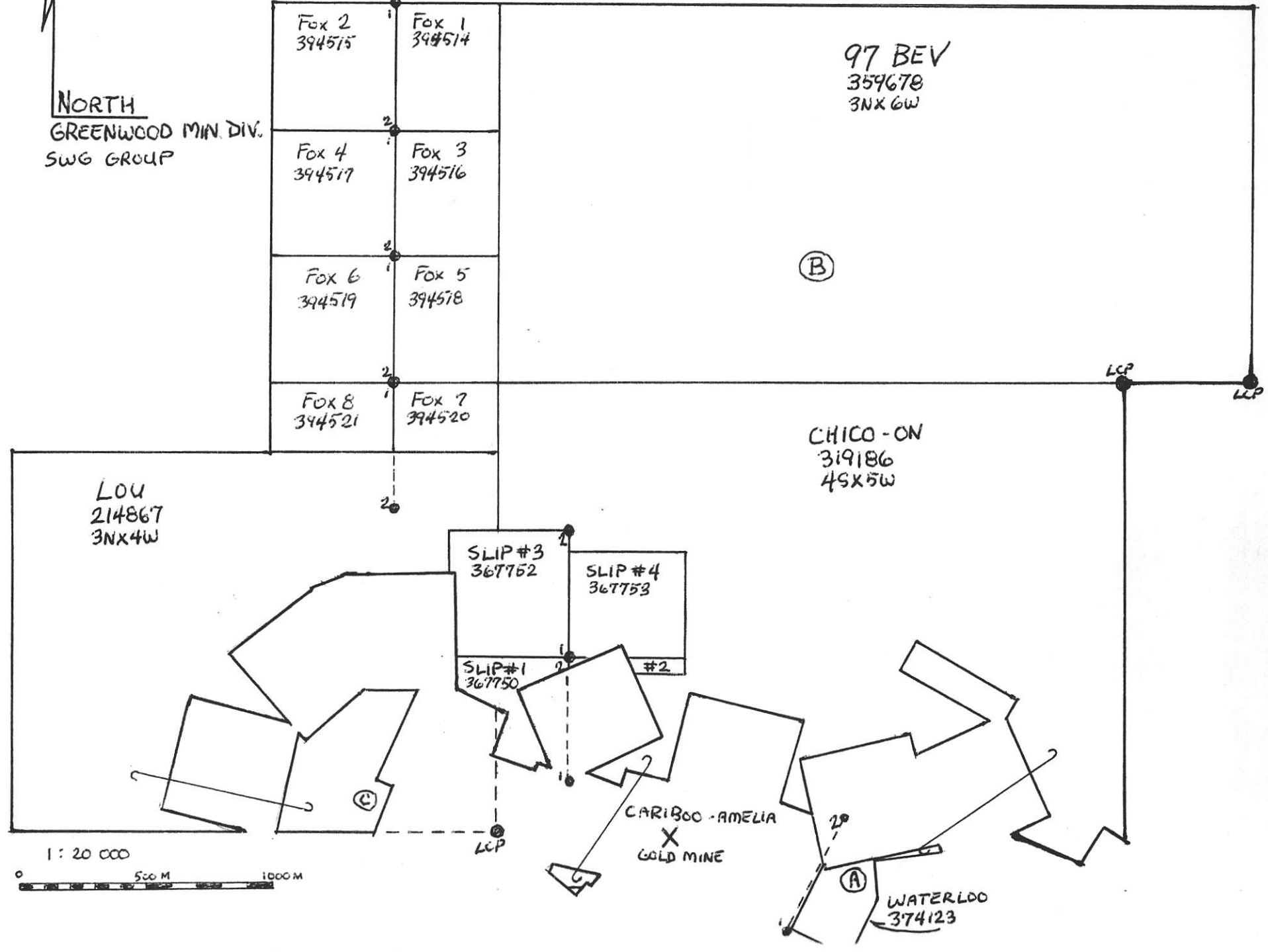
LOU
214867
3NX4W



CARIBOO-AMELIA
X
GOLD MINE

WATERLOO
374123

1 : 20 000



MAP - (A) CLAIM LINE

R. CHICO-ON

NORTH

EAST-WEST
STRIKE OF VEIN

NO. 1
50' DEEP

10'
FEET

260'
FEET
DEEP

NORTH
SOUTH
VEIN

OLD
MILL
SITE

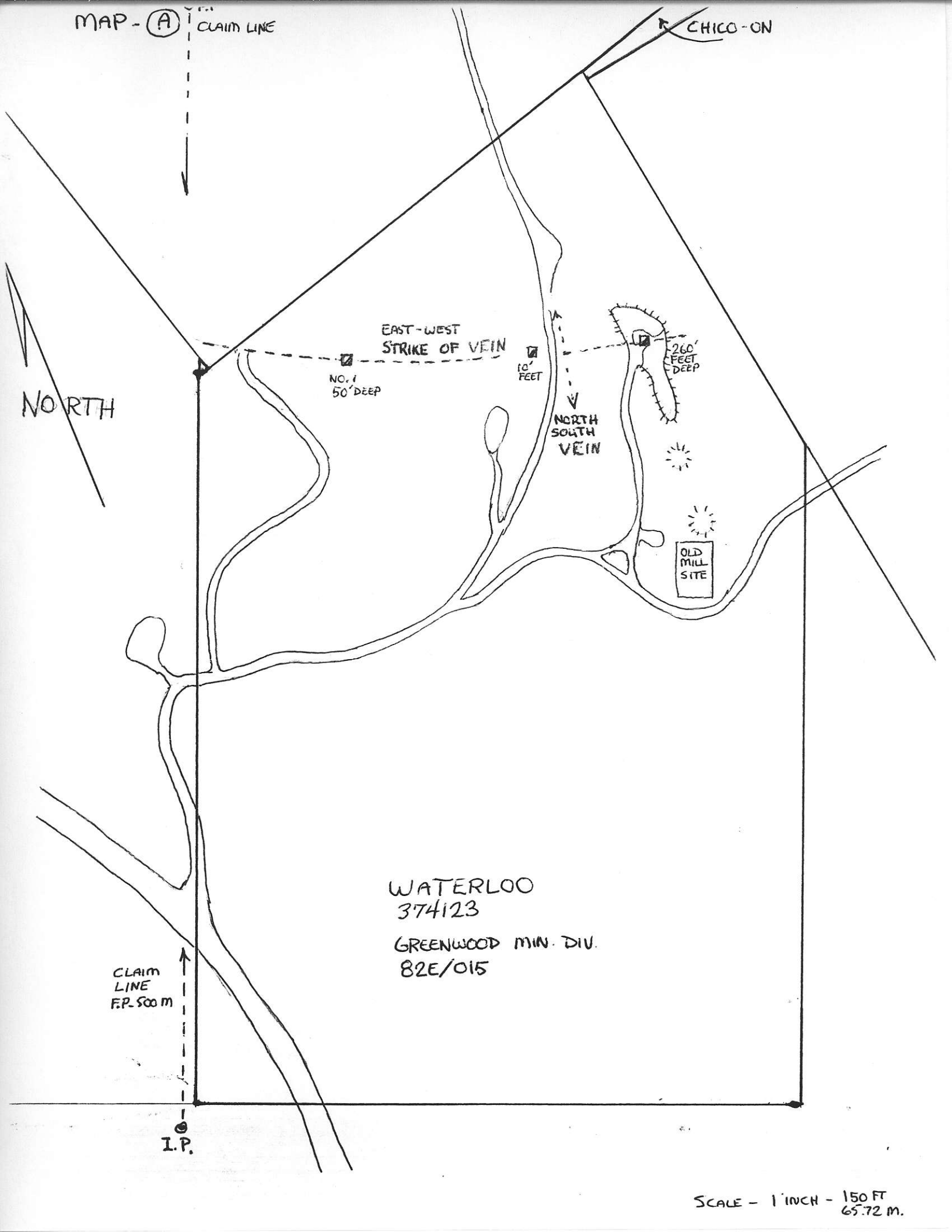
WATERLOO
374123

GREENWOOD MIN. DIV.
82E/015

CLAIM
LINE
FP. 500 M

I.P.

SCALE - 1 INCH - 150 FT
65.72 M.



WAPITI CREEK

ROCK CREEK

97 BEV
359678
3NX6W

(B)

NORTH 82E/015
GREENWOOD MIN. DIV.
1-15000

○ - LOCATIONS OF PITS,
VEINS OR/AND MINERAL
ANOMALOUS ZONES
MAP IS APPROX. AND
ALL LOCATIONS ARE
ONLY REPRESENTATIVE

▨ SCAP STONE/TALC
(STEATITE) BODIES

3X
1

3X
3

3X
5

3X
6

04

POSSIBLE
CAVED ADIT

SWAMP

TALC

TALC

CHICO - ON
319186
4SX5W

F. ROAD

RICE CREEK

POWER LINE

BEL-CHROME ROAD

SLIP #3
367752

SLIP #4
367753

(C)

OVER BURDEN



NORTH

MAP 82E-014
GREENWOOD MIN. DIV.

POND

EUREKA
159' FEET
8 FEET WIDE

WASTE PILE

TRENCH VEIN

LITTLE EUREKA
20' FEET
VEIN 11' WIDE

WASTE PILE

CROWN GRANT
MAPLE LEAF
L.613

TRENCH

ROAD

L04
214867
3N X 4W

1 INCH = 25 m.
1:1000

BILLIE
214925
2S X 3E

ASSAY CERTIFICATE



Whatley, G.R. File # A001635
Box 197, Okanagan Falls BC V0H 1R0 Submitted by: G.R. Whatley

SAMPLE#	Mo %	Cu %	Pb %	Zn %	Ag** gm/mt	Ni %	Co %	Mn %	Fe %	As %	U %	Th %	Cd %	Sb %	Bi %	Au** gm/mt
M.C.#4	<.001	.419	5.67	3.71	492.7	.025	.002	.01	22.34	.10	<.01	<.01	.084	.003	<.01	444.25
M.C.#5	.001	.319	2.26	1.61	191.0	.013	.001	.02	9.65	.04	<.01	<.01	.033	<.001	<.01	218.56
M.C.#6	<.001	.319	.63	.61	105.4	.003	<.001	.04	2.32	.01	<.01	<.01	.014	<.001	<.01	156.99

GROUP 7 - MULTI ELEMENT ASSAY - 1.000 GM SAMPLE, AQUA - REGIA DIGESTION TO 100 ML, ANALYSED BY ICP-ES.
AG** & AU** BY FIRE ASSAY FROM 1 A.T. SAMPLE.
- SAMPLE TYPE: ROCK

DATE RECEIVED: MAY 30 2000 DATE REPORT MAILED: *June 7/00* SIGNED BY: *C. Leong* D. TOYE, C. LEONG, J. WANG; CERTIFIED B.C. ASSAYERS

ASSAY CERTIFICATE



Whatley, G.R. File # A001414R
Box 197, Okanagan Falls BC V0H 1R0 Submitted by: G.R. Whatley

SAMPLE#	Ag** gm/mt	Au** gm/mt
M.C.#1	256.2	205.95

GROUP 6 - PRECIOUS METALS BY FIRE ASSAY FROM 1 A.T. SAMPLE, ANALYSIS BY ICP-ES.
- SAMPLE TYPE: ROCK PULP

DATE RECEIVED: MAY 29 2000

DATE REPORT MAILED: June 7/00

SIGNED BY..... D. TOYE, C.LEONG, J. WANG; CERTIFIED B.C. ASSAYERS



GEOCHEMICAL ANALYSIS CERTIFICATE



Whatley, G.R. File # A001414

Box 197, Okanagan Falls BC V0H 1R0 Submitted by: G.R. Whatley

SAMPLE#	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Au**	Pt**	Pd**
	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm	ppm	%	ppm	%	%	%	%	ppm	ppb	ppb	ppb	
M.C.#1 —	3	3066	17792	4472	169.2	66	11	122	4.78	100	9	249	<2	23	99.9	7	<3	5	.54	.005	1	27	.21	8<.01	5	.16	.01	.03	12	99999	1	<3	
M.C.#2	2	23	340	925	1.8	8	1	114	.39	5	<8	<2	<2	52	18.8	<3	5	3	1.06	.007	1	27	.12	17	.01	7	.09	<.01	.01	8	1075	<1	3
M.C.#3	4	68	32	107	1.1	37	5	290	2.04	29	12	<2	2	173	.7	3	<3	15	2.54	.019	4	30	.80	17<.01	3	.14	.02	.04	5	60	2	<3	
RE M.C.#3	4	66	29	105	.7	36	4	278	1.96	30	<8	<2	<2	169	.6	4	<3	14	2.45	.019	4	30	.77	17<.01	3	.14	.02	.04	5	58	4	3	

GROUP 1D - 0.50 GM SAMPLE LEACHED WITH 3 ML 2-2-2 HCL-HNO3-H2O AT 95 DEG. C FOR ONE HOUR, DILUTED TO 10 ML, ANALYSED BY ICP-ES.
 UPPER LIMITS - AG, AU, HG, W = 100 PPM; MO, CO, CD, SB, BI, TH, U & B = 2,000 PPM; CU, PB, ZN, NI, MN, AS, V, LA, CR = 10,000 PPM.
 ASSAY RECOMMENDED FOR ROCK AND CORE SAMPLES IF CU PB ZN AS > 1%, AG > 30 PPM & AU > 1000 PPB
 - SAMPLE TYPE: ROCK AU** PT** PD** GROUP 3B BY FIRE ASSAY & ANALYSIS BY ULTRA/ICP.(30 gm)
 Samples beginning 'RE' are Reruns and 'RRE' are Reject Reruns.

DATE RECEIVED: MAY 10 2000 DATE REPORT MAILED: *May 18 2000* SIGNED BY: *D. Toye*D. TOYE, C.LEONG, J. WANG; CERTIFIED B.C. ASSAYERS