

JERICO MINES, LTD.Progress of the Lower Adit as at March 15th, 1965.

Since February 1st, the adit has advanced from 467 feet to 1451 feet. Much less timbering has been required than in the first portion of the tunnel.

Mineralization has been encountered in occasional one half inch to two inch quartz veinlets at 250 and 670 feet. At 966 feet a strong shear zone was intersected which is well mineralized with disseminated chalcopryrite. Width of the shear zone is approximately nine feet. Samples have been taken for assay. This is the first mineralization encountered which consists chiefly of chalcopryrite. Quartz veinlets and sercitic alteration zones have previously been found to contain only bornite and chalcocite.

From 975 feet the rock has been fresh to slightly altered, hard, unmineralized granodiorite. Very little timbering has been needed in this area.

The tunnel is advancing at approximately 30 feet per day. Barring unforeseen difficulties the target at 2275 feet should be reached in five to six weeks.

Respectfully submitted



R. Jury, P. Eng.

March 16, 1965

Alrae Exploration, Ltd.