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For Immediate Release

STAGE I RESULTS FROM CAT MOUNTAIN

Lou Duarte, President of Lysander Gold Corporation, announces that BP Resources Canada Limited, as operator, has reported on progress in the Stage I exploration program at the CAT Property Joint Venture in the Omineca Mining Division, British Columbia.

Results from the holes drilled southward on the Upper Copper Zone indicate that this zone appears to be terminated by oblique faulting in the south and that the main target lies to the north on Lysander's wholly-owned BET claim.

The Upper Copper zone, which was intersected in previously reported drill holes 89-1, 89-4, 90-1 and 90-3, and in drill hole 90-7 may be compared to the Esker zone at Mt. Milligan which is adjacent to the main porphyry gold copper systems. This zone strikes north-south and is vertical with a strong structural component and contains high grade, gold-bearing magnetite veins. Lysander is mobilizing crews and equipment to trace this zone northwards into the BET claim.

BP's effort will now be directed at a new zone of interest towards the east. The zone commences some 500 metres east of the recent CAT Mountain drilling and continues across the southeast ridge of CAT Mountain for at least 500 metres. A system of north-south striking magnetite/hematite veins in Takla volcanics occurs on either side of a 250 metre-wide syenite intrusion which contains magnetite veins and a magnetite breccia zone. Rock sample results received to date range up to 1.6% copper, 1.2 oz/ton silver and 0.06 oz/ton gold.

At the base of the hill, some 2 km to the southeast of the recent drilling, a new porphyry zone has been partly outlined supported by IP with copper and gold in soil results. Drill hole 90-14 tested the western edge of this anomaly and whilst copper and gold values were low, hydrothermal alteration was moderate to intense.

The program of line cutting, IP and magnetometer geophysical surveying and soil sampling is being accelerated and expanded to cover this previously untested area with the objective of establishing drill targets.

Work also continues on the Central and North CAT zones where detailed mapping, sampling and IP surveying will follow up anomalous soil results.

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DRILL RESULTS

Stage I drilling has been completed and the following results have been received to date.

DDH 90-1 was collared next to 89-4 and drilled east at -45 degrees to a depth of 500 feet. From 10-331 feet it intersected 321 feet averaging 0.12% copper and 0.035 oz/ton gold.

DDH 90-2 was drilled approximately 330 feet southeast of 90-1 and was directed east at -45 degrees. Values rarely exceeded 0.4% copper and 0.01 oz/ton gold.

DDH 90-3 was collared approximately 160 feet southeast of 90-1 and was drilled east at -45 degrees to a depth of 427 feet. From 10-253 feet it intersected 243 feet of 0.53% copper and 0.01 oz/ton gold including an intersection from 115 to 253 grading 0.88% copper and trace gold.

DDH 90-4 was drilled west from the same collar as 90-1 at -60 degrees to 500 feet. Gold values throughout vary from trace to 0.03 oz/ton and sporadic copper values up to 0.4% with no strongly developed sections.

DDH 90-5 was collared 330 feet west of 90-2 and drilled west at -45 degrees to 400 feet from the western edge of the zone as defined by trenching in 1989. Only high background values (up to 0.08% copper and 0.017 oz/ton gold) were intersected.

DDH 90-6 approximately 160 feet southeast of 90-2 was drilled at -45 degrees for 389 feet and was entirely outside the southern termination of the zone.

DDH 90-7 was drilled to the west from the same setup as 90-6 at -45 degrees to a depth of 498 feet and intersected 34 feet from 12-46 feet containing 0.48% copper and trace gold.

DDH 90-8 was drilled 200 feet southwest of 90-7 and directed southwest at -45 degrees for 650 feet. A strong shear zone contained elevated gold values of 0.048 oz/ton over 33 feet from 528-561 feet.

DDH 90-10 collared approximately 330 feet southeast of 90-8 was drilled west at -45 degrees for 608 feet. Samples rarely exceed 0.1% copper and only one 6 foot section contained 0.03 oz/ton gold.

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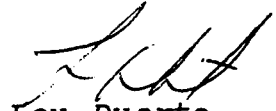
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DDH 90-14 was drilled to 600 feet at the edge of the strong IP anomaly in the northeast of the southern grid some 2 km east of the Upper Copper zone. High background copper values were accompanied by moderate to intense hydrothermal alteration.

Drill Results for holes 90-9, 11, 12 and 13 are awaited.

On Behalf of the Board of Directors,  
LYSANDER GOLD CORPORATION



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The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.