

## **Geddes Resources Limited**

- 1981**
- **FALCONBRIDGE ENTERS INTO JOINT VENTURE AGREEMENT WITH GEDDES RESOURCES LIMITED.**
  - **MAJOR EXPLORATION PROGRAM INCLUDES 8,337 FEET OF DRILLING IN 10 HOLES.**
  - **\$2.3 MILLION EXPLORATION EXPENDITURES.**
  - **MINERAL INVENTORY POTENTIAL STATED TO BE IN EXCESS OF 100 MILLION TONS OF 2 - 3 1/2% COPPER AND 0.1% COBALT.**
- 1982**
- **4,472 FEET OF DRILLING IN 3 HOLES.**
  - **\$1.5 MILLION EXPLORATION EXPENDITURES.**
- 1983**
- **G.R.L ACQUIRES 100% INTEREST SUBJECT TO FALCONBRIDGE 22.5% NET PROFITS INTEREST.**
  - **13,587 FEET OF DRILLING IN 9 DRILL HOLES.**
  - **DDH 83-14 INTERSECTS 201 FEET AT 0.3 OZ/TON GOLD.**
  - **GEOLOGICAL MAPPING AND SAMPLING OF NORTH CLIFFS.**
  - **REGIONAL GEOLOGICAL MAPPING, STREAM SEDIMENT SAMPLING, AIRBORNE GEOPHYSICAL SURVEYS, ADDITIONAL STAKING.**
  - **\$1.5 MILLION EXPLORATION EXPENDITURES.**