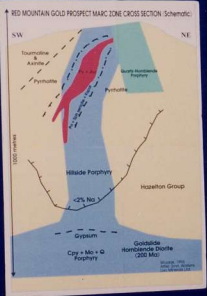


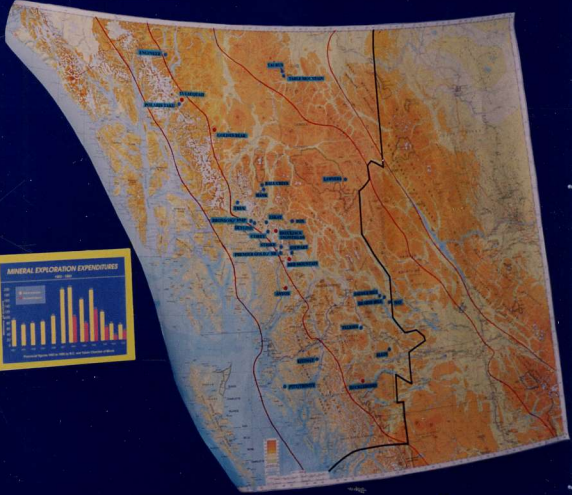
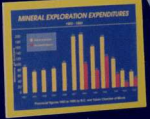
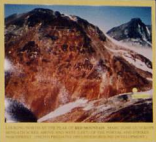
Paul Wojdak

LAC MINERAL'S RED MOUNTAIN PROJECT — a Porgera-type gold deposit —



RED MOUNTAIN - DEPOSIT FEATURES

- Relatively shallow ore setting
- Extensive homogeneous structure
- Relatively uniform grade
- Homogeneous content
- High sulfidation, low silica system
- Well mineralized with coarse grains and textures
- Occasional arsenite, K feldspar, which results in arsenated sulfide inclusions
- High-grade sphalerite, pyrrhotite, hematite and arsenic



Roundup 1994

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