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**ANGLO CANADIAN MINING CORPORATION**

December 24, 1980.

PRESS RELEASE.IMMEDIATE.JOLY - JAK CLAIMS.TAKU TULSEQUAH AREA,  
NORTH WEST BRITISH COLUMBIA.

A recent press release by Redfern Resources announced an important new gold silver discovery in the Tulsequah area of N.W.B.C.

A compilation with Anglo Canadian's discovery staked earlier in the season on the Joly Jak property shows the continuity of the zone to the intrusive centre on Anglo Canadian's claims. A strong fault partially controls the mineralisation. A stockwork of veins has been discovered over an area 1.2 km long by 0.5 km wide, with samples high in gold and/or silver. Substantial follow up work is warranted.

Dr. John Payne reports:

"The Joly-Jak property contains veins and vein stockworks with gold-silver-lead-zinc-copper-antimony-arsenic mineralisation. They occur in fine clastic sediments and volcanic rocks of the King Salmon formation and in a pyritic diorite which intrudes the sediments.

At least two major vein sets are present, one striking east-west and another varying in strike from 120 to 150°. All veins are steeply dipping. Sulfides occur in lenses up to a few tens of meters long in veins averaging 5 to 20 cm in width. To the northwest the vein zone continues into property owned by Redfern Resources Ltd., and Comaplex Resources International Ltd., where one major vein has been traced intermittently for 1.5 km. To the southeast on the Jak claim the vein zone disappears under overburden and has not been tested.

The highest values occur just north of a major fault which separates carbonate-altered diorite to the south from the mineralised sediments and diorite to the north.

In an intense zone of alteration and veining in the east part of the Joly claim, a grab sample from the vein stockwork assayed as follows:

Gold	Silver	Lead	Zinc	Copper	Antimony
0.52 oz/t	16.9 oz/t	6.23%	2.55%	0.42%	2.53%

Arsenopyrite-rich veins just west of the Joly claim yielded several assays over 0.4 oz/t Gold and 15 oz/t Silver.

The property shows many similarities to the Red Cap deposit about 8 km to the northwest. In both deposits, the geology suggests a porphyry copper environment with an overlying base and precious metal vein zone.

The property warrants further work which should include a drill program in zones of interest. "

R. B. Stokes, P.Eng.,  
President.

RBS/cmp

30-30

BRINCO LIMITED

TAKEOVER OF CASSIAR - Brinco Limited announce that, as of the expiry on 28Nov80 of their IS BEING COMPLETED wholly owned subsidiary's offer to shareholders of Cassiar Resources Limited of \$16.15 per share, 5,390,009 shares have been acquired representing 98% of Cassiar's shares. Proceedings under The Canada Business Corporations Act are underway to acquire the remaining outstanding shares of Cassiar.

With Cassiar, Brinco now have an operating mine and those asbestos operations in north central B.C. are expected to contribute substantial cash flow and earnings which will provide a base for future growth.

Brinco intend to consolidate Cassiar's mining and exploration activities with the mineral exploration and development activities of Brinco's wholly-owned subsidiary, Brinex Limited under the new name, Brinco Mining Limited, and operate it from Vancouver. J.D. Little, presently president and chief executive officer of Cassiar, will hold those positions in Brinco Mining. J.C.O'Rourke, presently vice president - mining of Brinco, will become executive vice president of Brinco Mining Limited. The executive offices of Brinco Limited will remain in Toronto. The oil and gas activities will continue to be conducted out of Calgary by wholly-owned Brinco Oil & Gas Limited.

For Brinco's interest in the former San Antonio gold mine in Manitoba, see GCNL 158(80).

REDFERN RESOURCES LTD.

NEW GOLD-SILVER DISCOVERY - J.A.Greig, president, announces a new gold-silver discovery in IN NW B.C. IS ANNOUNCED the Tulsequah region of NW B.C. It is owned 50% each by Redfern Resources Ltd. and Complex Resources International Ltd. who had been equal participants in a joint venture that explored an extensive area in NW B.C. this year.

Mr.Greig describes the discovery as a vertically dipping gold-silver bearing base metal vein system of considerable length with ore grade values over mining widths. The vein system is well exposed over a length of 1,500 feet before it strikes beneath a drift covered valley. The same mineralization appears on strike in the valley bottom some 2,200 feet west, and, on strike a further 1,800 feet west, mineralization again outcrops on the opposite side of the valley. The strike distance between the east and west exposures is over 5,600 feet and the mineralization occurs over a vertical range of 1,500 feet from the valley bottom to the top of the east ridge, indicating considerable depth extent.

Grab samples along this vein range up to 0.72 oz. gold and 19.16 oz. silver per ton. Channel samples range from a low of 0.125 oz. gold and 3.36 oz. silver per ton over a 10-foot width to a high of 0.38 oz. gold and 9.16 oz. silver per ton over a 5-foot width and average better than 0.2 oz. gold and 8 oz. silver per ton over an average width of at least 5 feet. This vein also carries substantial values in copper, lead, zinc and antimony.

Mr.Greig reports that other veins have been discovered on the same property with assays ranging as high as 0.2 oz. gold and 74 oz. silver per ton, however, these veins are not well exposed and further information will have to await drilling.

The joint venture has staked a total of 546 claim units (30,000 acres) within a 3,000 square mile area, all of which cover targets with potential for gold and silver.

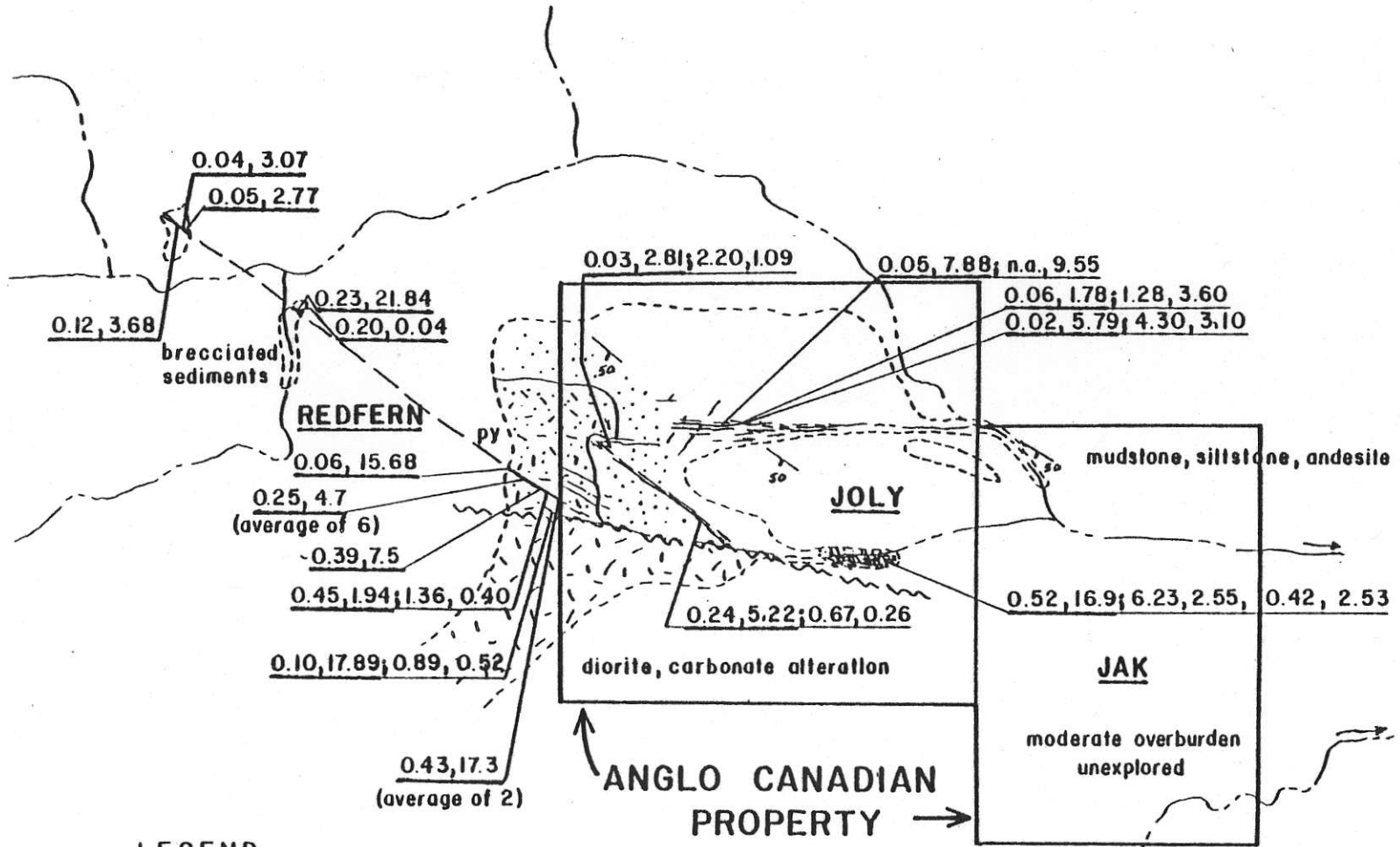
A major drill program is planned for 1981 to establish reserves on the new discovery. In addition, detailed exploration is planned on the extensive properties now held by the joint venture.

CANADA SOUTHERN PETROLEUM LTD.





<u>3 MONTHS ENDED 30SEPTEMBER</u>	<u>1980</u>	<u>1979*</u>
Proceeds Under Carried		
Interest Agreements	\$260,883	\$420,567
Interest, Other Income	29,656	19,002
Oil & Gas Sales	34,176	42,834
Total Revenue	324,715	482,403
Costs & Expenses	325,993	362,246
Income Tax	-	45,000
Income(Loss)Bef.Extra.Item	(1,278)	75,157
Extraordinary Tax Benefit	-	45,000
Net Income (Loss)	(\$1,278)	\$120,157

LOSS INCURRED DUE TO LOW GAS DEMAND

In presenting comparative results for their fiscal year's first quarter ended 30Sep80, Arthur B.O'Donnell, vice president of Canada Southern Petroleum Ltd., states that, while interest income increased during the 3 months ended 30Sep80, proceeds from carried interest agreements were abnormally low due to weak demand for gas and also to the immediate change off of



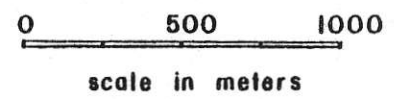
**LEGEND**

-  diorite
-  sediments (King Salmon formation)
-  veins
-  disseminated pyrite

0.23 samples (mostly grab or chip samples of veins)  
Au(oz/t), Ag(oz/t); Pb(%), Zn(%), Cu(%), Sb(%)

 approx. border of major outcrop

 fault



**ANGLO CANADIAN MINING CORP**

**JOLY-JAK PROPERTY**

Taku-Tulsequah Area, B.C.