

TABLE 1 ERICKSON CREEK GOLD MINE PROPERTY  
SUMMARY ORE RESERVE ESTIMATES - as of October 31st, 1985

|  | CATEGORY (TONS) |          | Tonnes | GRADE      |        |
|--|-----------------|----------|--------|------------|--------|
|  | Proven          | Probable |        | oz Au/ton  | g/T    |
| 104P<br>029<br>Main Mine Area (table 2)                    |                 |          |        |            |        |
| Total (see note below)                                     | 12,602          | 11432    |        | 0.397      | 13.611 |
|  |                 | 7,572    | 6869   | 0.431      | 14.777 |
| 019<br>Vollang<br>Vein<br>Table Mt. Mine Zones (table 3)   |                 |          |        |            |        |
| Zone A   | 23,005          | 20870    |        | 0.241      | 8.263  |
| "  |                 | 6,859    | 6222   | 0.167      | 5.726  |
| Zone C and D   |                 | 30,289   | 27477  | 0.349      | 11.966 |
| Zone G - H   |                 | 71,409   | 64781  | 0.365      | 12.514 |
| Troutline Zones (table 4)                                  |                 |          |        |            |        |
| Total Zones I, IIB, & III                                  |                 | 38,240   | 34690  | 0.294      | 10.08  |
| 070<br>Eileen and Eileen East Veins (table 5)              |                 |          |        |            |        |
| Cusac Property<br>drill indicated                          |                 |          |        |            | 30.617 |
|  |                 | 33,565   | 30450  | 0.893(cut) |        |
| Summary Totals   |                 |          |        |            |        |
| Total proven reserves                                      | 35,607          | 32302    |        | 0.296      | 10.149 |
| Total probable reserves                                    |                 | 187,934  | 170491 | 0.438      | 15.017 |
| Total both categories                                      |                 | 223,541  |        | 0.415      | 14.229 |
| Summary Totals (after allowing 5% general mining dilution) |                 |          |        |            |        |
| Total proven reserves                                      | 37,387          | 33917    |        | 0.282      | 9.669  |
| Total probable reserves                                    |                 | 197,331  | 179016 | 0.417      | 14.297 |
| Total both categories                                      |                 | 234,718  | 212933 | 0.395      | 13.543 |

Note: As outlined on Table 2, a high proportion of the total reserves in the Main Mine area are tied up in support pillars and may only be partially recoverable on a final salvage basis.

104 P070-05 EILEEN