

IC-1 P-35
□ **CASSIAR ASBESTOS CORP:** The four month strike which closed the Cassiar mine operations until 15 Jan 1979 resulted in a substantial drop in sales in 1978. Sales were down to \$80,775,000 from \$115,077,000 in 1977 and net income was reduced from \$19,565,945 in 1977 to \$11,825,204 in 1978.

Fibre production from the Cassiar mine was 75,135 tons from 626,805 tons of concentrate processed. Major expenditures at the mine went to completing the mill air building (which came on-stream in May 1978), water and central sewage systems, conveyor replacements, a fibre storage building and the construction of a barge facility and tank farm at Stewart, BC. Ore reserves at December 1978 were calculated at 15,315,000 tons.

A total of 57,655 tons of fibre was produced from 769,116 tons of concentrate at the Clinton Creek mine before its closure in August 1978. The closing of the mine at Clinton Creek also resulted in the shutting down of Cassiar's transport division at Whitehorse, Yukon.

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