

020263

TABLE 1 ERICKSON CREEK GOLD MINE PROPERTY  
SUMMARY ORE RESERVE ESTIMATES - as of October 31st, 1985

	CATEGORY (TONS)		Tonnes	GRADE	
	Proven	Probable		oz Au/ton	g/T
104F 029 Main Mine Area (table 2)	12,602	11432		0.397	13.611
Total (see note below)			7,572 6869	0.431	14.777
019 Vollang Vein Table Mt. Mine Zones (table 3)	23,005	20870		0.241	8.263
Zone A			6,859 6222	0.167	5.726
"			30,289 27477	0.349	11.966
Zone C and D			71,409 64781	0.365	12.514
Zone G - H					
Troutline Zones (table 4)					
Total Zones I, IIB, & III			38,240 34690	0.294	10.08
070 Eileen and Eileen East Veins (table 5)					30.617
Cusac Property drill indicated			33,565 30450	0.893	(cut)
<u>Summary Totals</u>					
Total proven reserves	35,607	32302		0.296	10.149
Total probable reserves		187,934	170491	0.438	15.017
Total both categories		223,541		0.415	14.229
<u>Summary Totals (after allowing 5% general mining dilution)</u>					
Total proven reserves	37,387	33917		0.282	9.669
Total probable reserves		197,331	179016	0.417	14.297
Total both categories	234,718	212933		0.395	13.543

Note: As outlined on Table 2, a high proportion of the total reserves in the Main Mine area are tied up in support pillars and may only be partially recoverable on a final salvage basis.

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