

Regional Resources Ltd.

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MIDWAY Silver, Zinc, Lead Property

The 1983 program results have increased the estimated geological reserves at Midway to 4.3 million tons grading 10.5 ounces of silver per ton and 17% combined zinc lead using similar parameters as the 1982 estimate. The reserves were calculated from results of drilling to date in the Discovery and Silver Creek areas. No reserves have been attributed to Silvertip Hill where hole 83-40 intersected high grade mineralization.

The potential for locating additional reserves is considered to be excellent. The Discovery, Silver Creek and Silvertip Hill deposit(s) remain open to further expansion.

The mode of occurrence of the mineralization indicates that detailed exploration in the form of an underground program will be required to place the currently estimated reserves into probable and proven categories. The 1984 program will therefore be directed toward expansion and improved definition of mineral reserves.

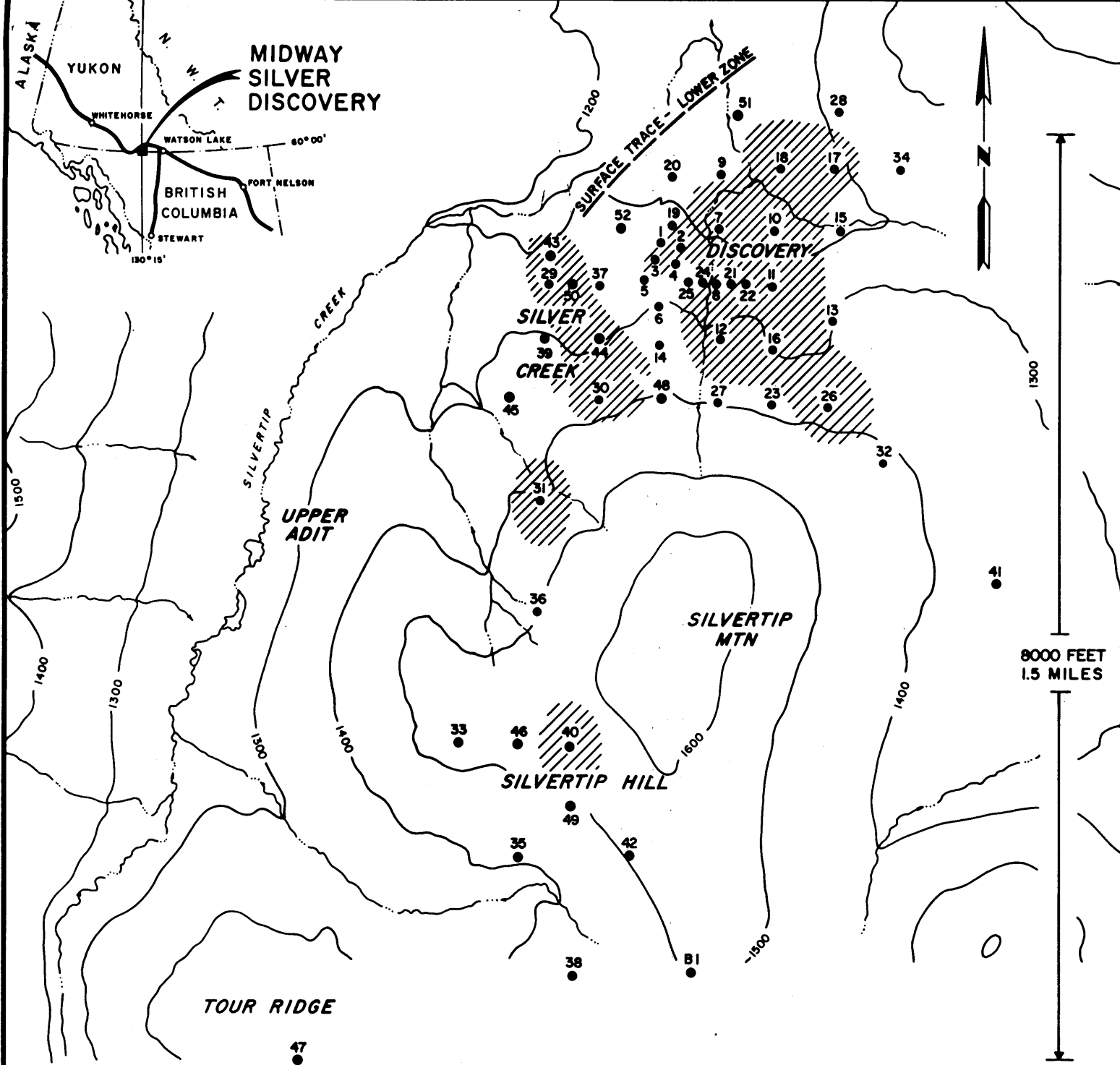
Exploration of the Midway property is being funded under a joint-venture agreement between Regional, Canamax Resources, Inc. and Procan Exploration Company. Regional is the operator with a 51% interest. Canamax and Procan have together acquired a 49% interest by expending \$4 million on exploration and paying Regional \$600,000, and have an option exercisable until March 1, 1984 to purchase an additional 11% interest for a total of 60% by paying Regional \$2.6 million and a 4% Net Smelter Return from 60% of production.

Regional Resources is listed on the Toronto and Vancouver Stock Exchanges under the symbol RGL.

REGIONAL RESOURCES LTD.



By: John W. Stollery, President



SUMMARY OF LOWER ZONE INTERSECTIONS

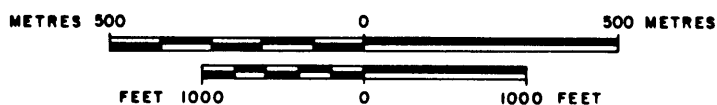
DDH	Inclination	Azimuth	FROM-TO (ft)	LENGTH (ft)	ZINC %	LEAD %	ZINC-LEAD %	SILVER oz/ton	DDH	Inclination	Azimuth	FROM-TO (ft)	LENGTH (ft)	ZINC %	LEAD %	ZINC-LEAD %	SILVER oz/ton
81-1	-70°	330°	406.0- 410.0	4.0	6.92	4.06	10.98	4.89	83-31	-80°	270°	1545.0-1548.9	3.9	3.55	4.20	7.75	5.05
81-2	-70°	300°	465.9- 469.0	3.1	3.02	1.70	4.72	2.91	83-40	-80°	270°	1043.0-1049.7	6.7	6.60	4.34	10.94	10.10
81-3	-70°	300°	373.1- 381.1	8.0	5.24	11.80	17.04	16.18				1454.1-1455.0	0.9	1.69	48.27	49.96	68.20
81-5	-70°	300°	386.6- 390.9	4.3	1.87	0.86	2.73	1.27	83-43	-80°	270°	64.6- 77.7	13.1	1.35	10.15	11.50	14.10
82-7	-70°	270°	633.6- 650.0	16.4	4.85	3.07	7.92	11.05	83-44	-80°	270°	433.2- 438.8	5.6	7.32	1.65	8.97	3.80
82-8	-70°	270°	671.3- 700.5	29.2	15.80	10.58	26.38	20.15	83-50	-80°	270°	157.1- 195.5	38.4	0.50	1.51	2.01	3.31
			743.1- 746.4	3.3	10.10	14.15	24.25	24.00				208.0- 217.2	9.2	11.05	0.23	11.28	0.39
82-9	-70°	270°	650.6- 651.9	1.3	13.31	1.25	14.56	3.44									
82-10	-70°	270°	823.2- 841.9	18.7	5.95	7.95	13.90	11.30									
			805.8- 813.3	7.5	6.30	0.86	7.16	4.55									
82-11	-80°	270°	1037.1-1046.0	8.9	15.54	7.80	23.34	17.40									
82-12	-70°	270°	935.0- 940.0	5.0	6.95	7.48	14.43	12.98									
82-13	-90°		1723.4-1723.9	0.5	11.00	5.25	16.25	8.37									
82-16	-80°	270°	1257.9-1281.8	23.9	18.96	5.63	24.59	9.52									
82-17	-80°	270°	1584.1-1588.7	4.6	21.39	1.78	23.17	13.80									
82-18	-80°	270°	1015.8-1024.0	8.2	7.40	2.38	9.78	4.75									
82-20	-80°	270°	532.5- 534.8	2.3	12.00	1.85	13.85	2.76									
83-21	-70°	270°	761.0- 774.6	13.6	7.45	5.90	13.35	8.13									
			861.9- 876.8	14.9	14.07	17.44	31.51	25.15									
83-23	-80°	270°	1694.3-1696.9	2.6	9.55	0.19	9.74	1.64									
83-24	-70°	270°	671.8- 673.9	2.1	8.30	11.20	19.50	19.80									
			687.7- 693.6	5.9	6.80	4.60	11.40	7.31									
83-26	-80°	270°	1853.7-1860.3	6.6	31.00	0.05	31.05	0.45									
83-27	-80°	270°	1254.3-1259.5	5.2	1.92	3.01	4.93	4.75									
83-29	-80°	270°	212.9- 223.4	10.5	14.92	11.43	26.35	18.10									
83-30	-80°	270°	901.2- 904.8	3.6	11.10	0.30	11.40	5.28									

*Assay based on 9.5 feet of core recovered

LEGEND

- DIAMOND DRILL HOLE
- 1500 — TOPOGRAPHIC CONTOUR IN METRES
- CREEK
- /// SILVER, ZINC, LEAD DEPOSIT

REGIONAL RESOURCES LTD.
DIAMOND DRILL HOLE PLAN
 MIDWAY
 SILVER ZINC LEAD PROPERTY



NOVEMBER 17, 1983