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# Silverknife Has Its Sa

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Silverknife, in which over-the-counter trading was halted by the superintendent of brokers for eight weeks, was the object of much interest in mining circles as a result of a report by geologist C. B. Selmser.

Mr. Selmser was present at the shareholders' meeting of Rodstrom Yellowknife Mines, which holds a controlling 400,000-share interest in Silverknife.

### HIS POSITION

He outlined his position as a result of a securities commission report issued when the trading ban on Silverknife was lifted. The commission, basing its conclusion on an independent engineering report, said no further issues of Silverknife treasury stock could be considered until additional geological information on far northern claims could be obtained—late spring at earliest.

It also said the Selmser report was based on procedure not acceptable to engineering standards.

### SAVING CLAUSE

A shareholder asked Mr. Selmser why the securities commission report "tears yours apart," and yet allows for a "difference of opinion" between engineers.

Mr. Selmser said that was a saving clause. "This is a news release and hasn't anything to do with the actual circumstances," the engineer said.

"My report is correct as far as I'm concerned. The man who did the securities commission report is a mining engineer, not a geologist, and has never been on the property.

### 'IN ERROR'

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A shareholder asked whether the two opinions of the Silverknife property might be compared to "an eye doctor doing a heart operation," suggesting the securities commission engineer was "not competent" in these circumstances.

"That's right," Mr. Selmser replied.

### REPORT SEEN

He said two qualified men had seen his report urging development of the Tootsee River claims held by Silverknife, and

horizons that showed up in drilling results.

Silverknife had done about 2,000 feet of drilling and there are two adits which Mr. Selmser recommended be drilled some more as well as additional surface drilling.

"The 1,800,000 figure is a fair estimate through careful calculation of galena and oxide mixture," he said.

He said due to the nature of the rock, a frozen combination of oxidized limestone and

galena, only bulk sampling could produce meaningful new geological information.

In other words, the material at or near the surface would have to be ripped up with a bulldozer and prepared for milling, he said. This would be cheaper than more diamond drilling.

Did the government body suggest how more geological work might be obtained? Mr. Selmser was asked.

"The government doesn't pro-

vide constructive criticism," he replied.

Vancouver solicitor William Worrall, who chaired the meeting, said the securities commission has no staff engineer or any facilities to do anything with an engineering report, and has poor liaison with the mines department.

"The company is placed in a very uncomfortable position by the securities commission . . . and this is setting a bad example" because companies are in no position to reply, Mr. Worrall said.

## Fired Farm Workers Win Life-Long Pay

SALINAS, Calif. (AP) — Nine farm workers who said they were dismissed for joining a union have won jobs that could pay \$4,500 a year for life whether they work or not, it was reported Tuesday.

The unusual case was part of an out-of-court settlement of a labor dispute.

The agreement says they can be dismissed only for good cause, as determined by an im-

partial arbiter; their pay is a minimum of \$4,500 as long as their employer's earnings remain at or above the 1964-66 level; if the employer fails to use their services they get paid anyway.

The nine said they were fired last summer by the Martin Produce Co. after it learned they were members of the United Farm Workers Organizing Committee (AFL-CIO).

## New Home Recipe Reducing P

It's simple how quickly one may lose pounds of unsightly fat right in your own home. Make this home recipe yourself. It's easy, no trouble at all and costs little. Just go to your drug store and ask for four ounces of Naran Concentrate. Pour this into a pint bottle and add enough grapefruit juice to fill the bottle. Take two tablespoons full a day as needed and follow the Naran Plan.

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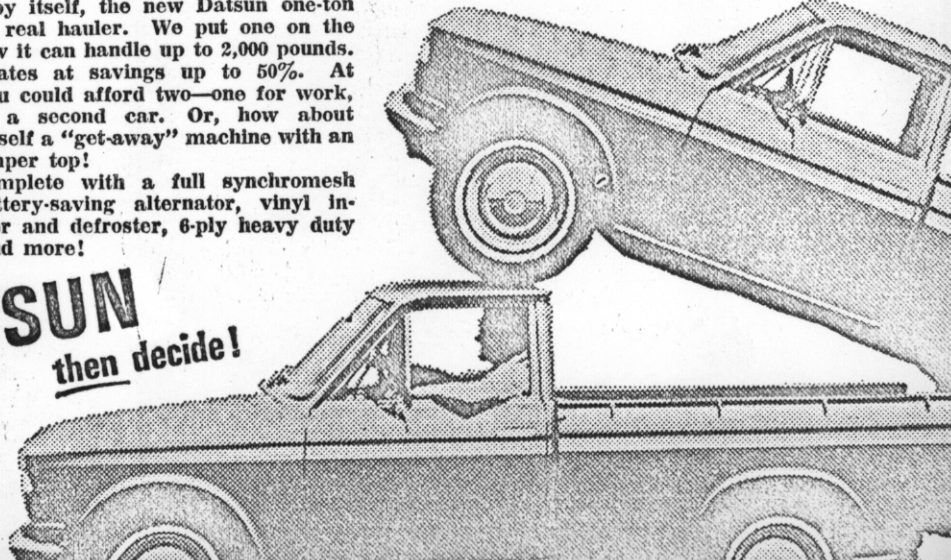
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**REPORT SEEN**  
He said two qualified men had seen his report urging development of the Tootsee River claims held by Silverknife, and both supported his recommendation. He identified one as Wilf Thompson, a geologist who worked for 10 years for Canex, and former mines minister James Mitchell.

He was asked at the meeting how he arrived at his estimate of 1,800,000 tons of ore with a value of \$360,000,000.  
Mr. Selmser said this was taken from information on maps of the property and ore zone

**Fired Farm Workers**  
**Win Life-Long Pay**

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**New Home**  
**Reducing**

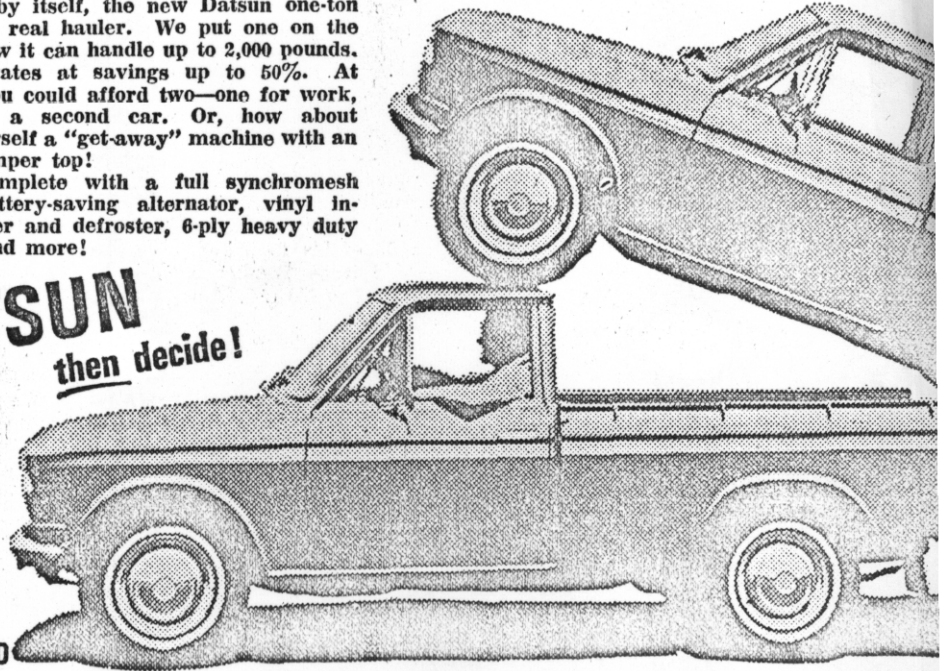
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The engineer said the securities commission "sets itself up as a judging body" with no appeal.

Did the government body suggest how more geological work might be obtained? Mr. Selmser was asked.

"The government doesn't provide constructive criticism," he replied.

Vancouver solicitor William Worrall, who chaired the meeting, said the securities commission has no staff engineer or any facilities to do anything with an engineering report, and has poor liaison with the mines department.

"The company is placed in a very uncomfortable position by the securities commission ... and this is setting a bad example" because companies are in no position to reply, Mr. Worrall said.

Rodstrom shareholders were told by Mr. Worrall that the big question now was arranging financing from private sources in order to carry on development work.

Mr. Selmser pointed out early in the meeting that his report was not intended to determine feasibility, rather to co-ordinate work previously done by others on the property, and determine whether it was correct.

A feasibility report would follow, he said.