

## Several interests for Spartan Expl.

**VANCOUVER** — Spartan Explorations carried out drilling programs on two properties during the past year and carried out other exploration projects in Western Canada, the annual report states.

On its Barrington molybdenite project three holes totalling 1,928 ft. were completed in the vicinity of an earlier hole which cut 170 ft. grading 0.146% molybdenite.

Down dip continuation of a zone indicated by surface trenching on its Mt. Maskin property, 16 miles northeast of Cassiar, B.C., was confirmed by four drill holes. As a result, it is indicated that there is 230,000 tons in the main zone with an average grade of 9.41% combined lead-zinc, 0.1% copper and 1.46 oz. silver per ton.

Detailed evaluation of a group of six claims staked in August is planned for next spring. The property is 40 miles southeast of Telegraph Creek, B.C., and contains an alteration zone some 400 ft. by 600 ft. Samples of ore and sludge recovered from two short holes 50 ft. apart average 0.475% copper, but these are not considered representative.

### Seeks uranium

Spartan has a 25% interest in Central Exploration Syndicate which has applied for a uranium exploration permit in Guyana, South America, and has carried out exploration and property farmation programs for uranium, iron, diamond, placer and lode gold deposits.

Also held is a one-third interest in North Star Syndicate, which carried out prospecting and staking in an area about 100 miles northeast of La Ronge, Sask. Further work is planned for next season at Leech Lake, a copper prospect, and Waddy Lake, a molybdenum-copper property, as well as another gold area.

Spartan also holds properties in the Highland Valley, Gbosley Lake, Houston and Port Hardy areas of B.C. as well as six-claims groups in the Yukon.

At July 31, 1969, current assets were \$235,618, including \$235,590 cash, while current liabilities were \$38,363. Mitsui Mining and Smelting, on Aug. 18, 1969, purchased 53,000 shares for \$79,500, bringing its total holdings to 233,000 shares. Mitsui has first right of refusal on any properties Spartan may wish to joint venture. Spartan also received \$250,000 from the sale of 300,000 shares, subsequent to the date of the annual report.

Dec. 25/69

D 1046-071 ART