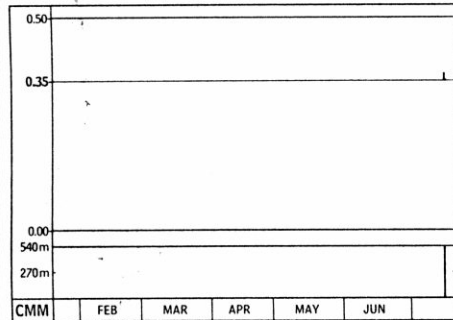


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Carlsbad Ventures Inc KVI
 Shares issued: 2,947,461 Jul 14 close: \$0.15
Pool, Escrow Release

The VSE has approved a pro rata release from escrow in the amount of 375,000 shares of the company. There are now 375,000 shares remaining in escrow.

Cepeda Minerals Inc CMM
 Shares issued: 1,959,084 Jul 18 close: \$0.35

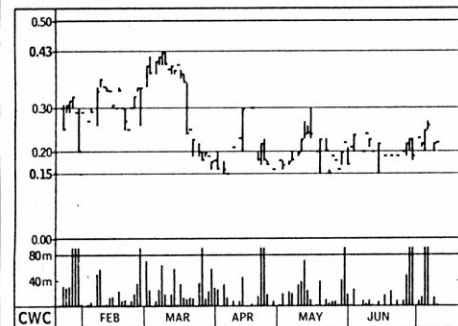


News Release . . . Work to begin shortly on Canim claims

Mr K. Trafford reports:
 The company has completed its financing by way of prospectus and is preparing to commence the phase one work program on its Canim mineral claims. The program will consist of laying out a grid, geological mapping and sampling, ground magnetic and VLF-EM surveying test IP lines and geochemical soil sampling. It is scheduled to commence on August 1 1989.

The open ground surrounding the company's property has recently been staked by Rio Algom which is planning an extensive exploration program for the current field season.

Commonwealth Gold Corporation CWC
 Shares issued: 3,607,632 Jul 12 close: \$0.22



News Release . . . Underground exploration and development program to start on BC Top claims

Mr Douglas Mason reports:
 The company intends to initiate an underground exploration and development program on its Top claims, situated 80km east of Vernon, BC of which Commonwealth has a 100% interest. The property comprises 99 contiguous claims and has been the subject of extensive exploration

and diamond drilling since gold was discovered on the claims in the late 1960's. The latest program consisted of approximately 1500 ft of NQ diamond drilling in 13 short angle holes to correlate the previously acquired information. The following are the most significant assay results obtained from the various drill programs:

HOLE	DEPTH(M)	FEET	OZ./TON AU
88-28	13.0-15.8	9.2	.225
88-29	10.4-13.2	9.2	.32
88-30	3.6-18.0	47.0	.436
88-31	3.4- 5.8	8.0	.143
83.2		20.5	.1
83.6		51.0	.22
Incl		15.5	.56
83.7		5.4	.16
83.8		3.4	.32

The underground program is scheduled to commence in early September with the first phase consisting of driving an 8'x12' adit approximately 125 to 150 feet directly under the indicated ore zone.

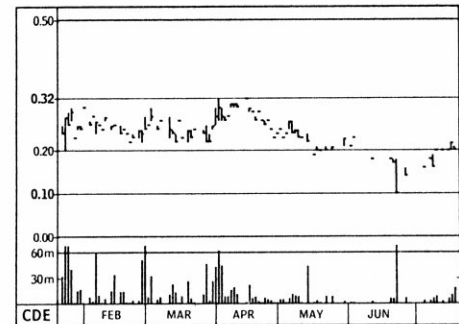
The second phase will consist of an underground drill program to test and expand the known dimensions of the ore zone and primarily to test the ore zone to depth and to acquire a bulk sample for testing purpose.s

It is anticipated that the total program will take approximately 60 days and cost \$200,000 to \$250,000 which will be funded by way of a private placement (possible flow through), or by way of a joint venture.

Consolidated Inland Recovery Group ILG
 Shares issued: 1,174,501 Jul 20 close: \$0.16
Miscellaneous

The VSE has accepted for filing a fiscal agency agreement dated June 27 1989 between the company and Canadian International Securities Corporation. The agreement requires the fiscal agent to provide ongoing advice and analysis related to corporate finance matters. Consideration consists of the issuance of 98,100 shares and 98,100 non-transferable share purchase warrants. Each warrant entitles the holder to purchase an additional share for \$0.15 for a period of one year.

Consolidated Sea Gold Corporation CDE
 Shares issued: 4,304,360 Jul 20 close: \$0.20



News Release . . . 1989 exploration program on Iskut gold camp claims to start within a few weeks

Mr Charles Underhill reports:
 Arrangements have recently been completed

with the company's consultants, Pamicon Developments, for the commencement of the 1989 exploration program, including diamond drilling on the company's 100% owned GAB 11/12, MON 1/2, WEI and ZEL mineral claims located in the Iskut gold camp, BC. It is anticipated that this program will commence within the next few weeks.

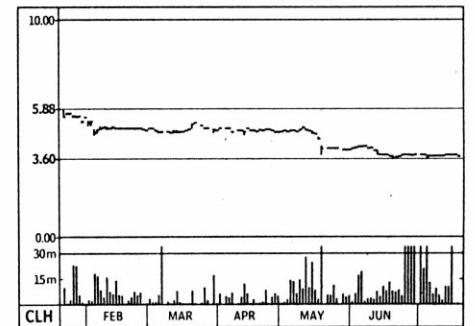
Gulf International Minerals has initiated a minimum 10,000 foot diamond drilling program on its adjoining McLymont property with the objective of further developing their Northwest zone. Previous drilling in 1987/88 encountered spectacular results within a strike length of 1000 ft, including 36.5 ft of 1.605 oz/ton Au. Ticker Tape Resources has also announced plans for a diamond drilling program on their King vein and Chubby Creek area located immediately south of the company's claim block.

During the 1987 and 1988 exploration seasons, Cons Sea Gold has succeeded in establishing five distinct areas throughout the property, all of which have returned high grade gold values during prospecting/sampling program.s In addition, diamond drilling conducted on the Arseno zone resulted in DDH88-1 intersecting 0.6 metres grading 2.158 oz/ton Au.

The 1989 program will emphasize exploration on the Gold Boulder sulphide zone located near the south central GAB 12 area where sampling of two pyritiferous sulphide boulders assayed 0.688 and 1.858 oz/ton Au.

Subject to the availability of additional funding, further exploration will be conducted on the other four areas of interest on the property which are the Arseno zone, the Rust Shear zone, the Ken zone and the extension of the Gulf northwest zone.

Coral Gold Corp CLH
 Shares issued: 10,549,283 Jul 20 close: \$3.70

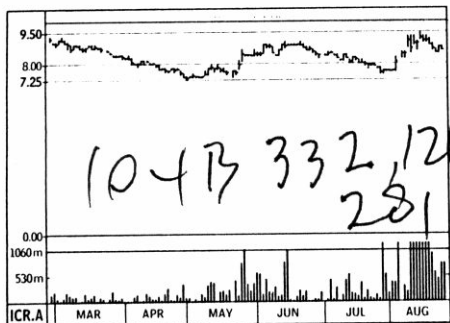


News Release . . . Corporate appointments

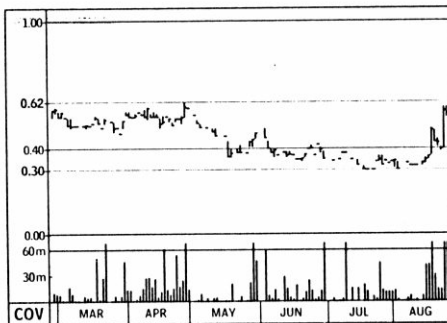
Mr Terry Dove reports:
 The following have been appointed to the board of directors: David C. Arnold, Grant E. Barnwell, Joseph A. Field, G. Martin Greer and Louis Wolfin.
 Mr Wolfin has been appointed president and CEO, Mr Barnwell as secretary treasurer.

McLymont

Corona Corp ICR.A
Shares issued: 127,808,650 Aug 25 close: \$8.625



Cove Resources Corporation COV
Shares issued: 9,292,034 Aug 25 close: \$0.57



Coventry Ventures Inc CVQ
Shares issued: 5,408,212 Aug 25 close: \$0.14
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated May 1989.

Crisan Resources Ltd CRU
Shares issued: 1,850,001 Aug 25 close: \$0.15
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

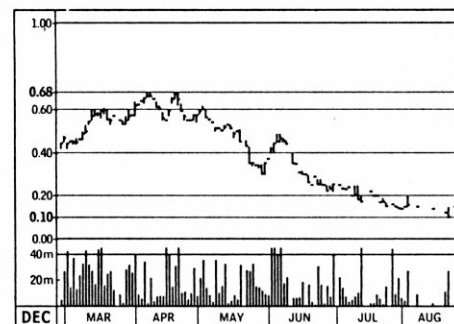
Daer Gold Mines Ltd DGD
Shares issued: 5,356,600 Aug 25 close: \$0.50
EOP Completed

Effective at 10:00 am August 25 1989 the common shares of the company were posted and called for trading on the VSE. The gross proceeds received by the company for the offering was \$337,500.

Danra Resources Limited DND
Shares issued: 1,954,500 Aug 18 close: \$0.12
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

Deltac Resources Ltd DEC
Shares issued: 2,779,667 Aug 25 close: \$0.16



News Release . . . Par-Del established to operate oil and gas partnerships

Partners Oil & Minerals Ltd (PTO)
Mr Albert Hearn reports:

Deltac Resources Ltd and Partners Oil & Minerals Ltd have equally established Par-Del Petroleum Inc.

Par-Del will be the general partner and operator in all oil and gas partnerships.

Only producing wells are to be purchased.

News Release . . . Formal agreements to acquire 50% interest in two properties

Mr Peter Steen reports

The company has entered into formal agreements with Link Resources Inc to acquire a 50% interest in two properties consisting of five claim groups in the Iskut River area, approximately 70 miles northwest of Stewart, BC. The company may earn its interest in the Hoodoo and Inhini property by making cash payments totalling \$375,000 and incurring exploration expenditures of not less than \$1.5 million before December 31 1992. The company may earn its interest in the McLymont, Snippaker and Iskut property by making cash payments totalling \$275,000 and incurring exploration expenditures of not less than \$1 million before December 31 1992.

Crews started work in June and to date have covered most of the 80,000-plus acres with first pass stream sampling and prospecting. Several mineralized zones carried high gold, silver, copper, lead and zinc values.

A shear zone up to 3.5 metres wide in argillites, Malachite cliff, contains up to 2% copper. Other showings are mainly quartz veins cutting diorite, andesite or limestone. Narrow veins, up to 10 centimetres wide, carry gold values up to 3.6 ounces per ton. Selected samples from another area of narrow veins assay up to 524 ounces per ton silver with copper values to 5% and lead up to 33%. Detailed mapping is now underway to define the exact nature and extent of the various showings.

Cosmos Resources Ltd CES
Shares issued: 13,294,798 Aug 25 close: \$0.16
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated December 1988.

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News Release . . . Springer and Cove schedule drilling for Eskay Creek project

Springer Resources Ltd (SPR)

Mr Murray Dezim reports:

A preliminary diamond drill program is scheduled to commence early in September on the Springer Resources Ltd (75%) and Cove Resources Corporation (25%) Eskay Creek project in northwestern BC. As operator, Granges Inc can earn a 50% interest in the project's 50,000 acres by spending \$3.0 million over three years.

Springer has reported that Granges' geological crews have identified a number of drill targets in what is believed to be the same geological strata as the nearby Calpine-Stikine project.

Surface sampling has yielded gold values of up to 0.14 ounces gold per ton and numerous mineralized structures have been discovered as a follow-up to airborne electromagnetic and magnetometer surveys. Trenches have uncovered mineralization up to widths of approximately 7.0 metres.

A geological team of 15 people has been on site for several weeks. Only a small percentage of the extensive holdings in the Eskay Creek-Sulphurets discovery areas has been subjected to surface follow-up to date.

Springer announces the appointments to the company's board of directors of John Ivany, president of Prime Resources Corporation, and Lawrence Page, along with the resignation of former director, Greg Amor.

Private Placement . . . 250,000 units at \$0.425

Mr Richard McRae reports:

The company has agreed to a private placement sale of 250,000 units at \$0.425 per unit. A unit consists of one share and one non-transferable share purchase warrant. The warrant will entitle the purchaser to acquire one additional share for a period of 12 months at \$0.425 per share and for a subsequent 12 month period at \$0.48 per share.

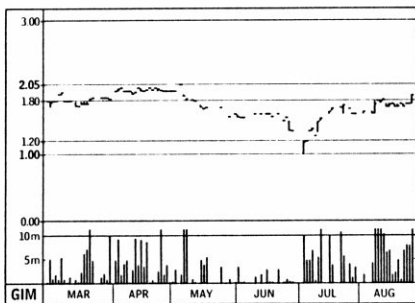
There will be a finder's fee payable in connection with the placement.

The placement is subject to regulatory approval.

104B 332 etc

diamond drill hole on this anomaly in the early 1970's showed the last 3 feet to consist of massive sulphides containing approximately 1.7% copper. No other metals were assayed for.

McLYMONT
Gulf International Minerals Ltd GIM
 Shares issued: 3,647,876 Aug 28 close: \$1.90

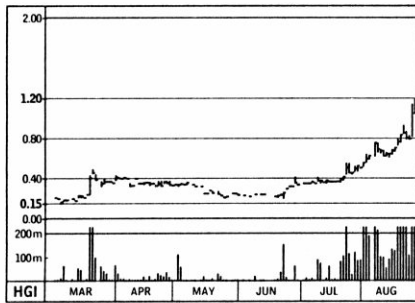


Street Wire . . . Good results rumoured
 Monday 3:05 pm PDT

According to Stockwatch sources, drilling at the company's McLymont property has intersected several 10 to 20 foot zones which assayed from .5 to .75 oz/ton Au. One source said that while the rumours were basically true, correlation of the assays had not been completed and that the latest drill results from the northwest zone were basically similar to those that were previously reported. Last August 16th the company reported the results of 11 drill holes, one of which assayed 21 ft of .77 oz/ton Au.

Officials of the company were unavailable for comment.

Hyder Gold Inc HGI
 Shares issued: 4,559,867 Aug 28 close: \$1.20



News Release . . . Field work results awaited from Hyder property, Alaska; future exploration plans

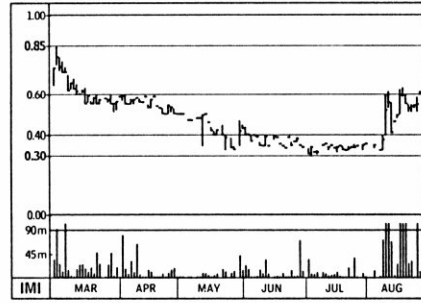
Mr John Toffan reports:

Field work on the company's Hyder, Alaska property began in late July with a helicopter supported field crew of 10 people.

Early work has concentrated on reconnaissance scale prospecting, stream silt and moss matt sampling over newly acquired portions of the property. Staking in early 1989 added approximately 4500 acres of ground adjoining previous holdings to the north and south. A total of 7000 acres now covers favourable stratigraphy that is equivalent to the rocks hosting Westmin's

Premier and Big Missouri deposits and Tenajon's Silver Butte deposit. Results from the reconnaissance scale coverage are pending with detailed follow up planned for anomalous areas. Over 15 showings have been previously reported to occur on the property. Most are similar in style to the Westmin/Silver Butte deposits located within 1-2 miles of the property boundary. Efforts are now concentrating on relocating the known showings and tracing them with detailed grid soil sampling and geologic mapping. Emphasis is being placed on silica, K-feldspar flooded zones containing massive pyrite pods, and/or disseminated sphalerite, chalcopyrite and galena. The showings will be prioritized according to their apparent size potential and continuity with the objective of selecting drill targets for testing late in the season.

Ican Minerals Ltd IMI
 Shares issued: 16,222,186 Aug 28 close: \$0.62



Halt Trading

Trading in the shares of the company are halted at the request of the company, pending an announcement.

Members are prohibited from trading in the shares of the company during the period of the halt or until further notice.

News Release . . . Billiton to spend US\$5 million on Racey property

Mr Guenter J. Liedtke reports:

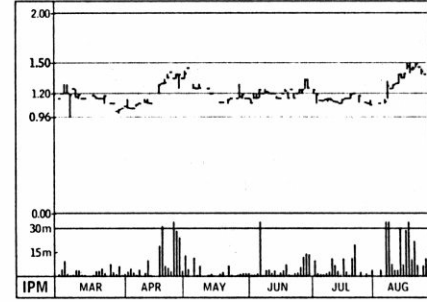
The company has entered into a letter agreement with Billiton Minerals USA Inc for the exploration and development of the Racey porphyry gold deposit in eastern Oregon. A formal agreement will be executed within 30 days.

Under the agreement, Billiton will have to spend US\$5 million within 3 years to earn a 51% interest in the property. The exploration expenditures in the first year will be a minimum of US\$1 million. Billiton will be the operator of the project.

If Billiton elects to bring the property into production, it will carry Ican's 49% portion of the expenditures until first production. Until Billiton recovers its investment in the project, including interest at prime plus 3%, net proceeds will be shared at a rate of 70% to Billiton and 30% to Ican. After recoupment, the net proceeds will be shared on the basis of the parties' working interest, which will be 51% to Billiton and 49% to Ican.

Billiton brings the experienced personnel and financial strength to the project, which is necessary to accelerate the exploration program in order to test the large area of about 9,000 ft by 2,500 ft over which gold mineralization has been traced in a porphyry system.

Imperial Metals Corporation IPM
 Shares issued: 21,139,923 Aug 28 close: \$1.39



News Release . . . First quarter earnings \$522,000

Mr Harry Sutherland reports:

Imperial Metals Corporation recorded earnings of \$522,000 or \$0.029 per share for the first quarter ended June 30 1989, on operating revenues and trading gains of \$1,868,000, compared to earnings of \$2,702,000 or \$0.16 per share on \$4,673,000 in the corresponding 1988 quarter.

The 1989 results include a gain of \$1,049,000 realized on the sale of a 3.4% interest in the company's affiliate, Anglesey Mining plc. The comparative 1988 period included a gain of \$3,725,000 realized on the dilution of Imperial's interest in Anglesey from 62.5% to 37.8% following the UK financing of Anglesey in June 1988.

The successful completion of Imperial's \$4,850,000 rights issue brought the company's liquid funds to \$6.3 million. Assets exceed \$38 million and the company remains virtually debt-free.

Jazzman Resources Inc JZM
 Shares issued: 3,110,001 Aug 28 close: \$0.37

Street Wire . . . Joint venture expected to be signed this week

Monday 2:55 pm PST

According to street sources, Jazzman Resources is expected to sign this week, a joint venture for the development of its Gab 9 mineral claim which is adjacent to Gulf International's Eskay Creek claims. The joint venture agreement is expected to allow Jazzman's new partner to earn around a 50% interest in the property by spending approximately \$2 million over 2-3 years.

These sources expected that a large \$500,000 - \$700,000 drill program would begin within the next few weeks and that it would test what was believed to be the northeast extension of a zone on Gulf International Mineral's McLymont property. A small 2-300 ft drill program had been

McLYMONT JZM

GGNW No. 138 (1988)
July 19 / 88

104B

CATEAR RESOURCES LTD. (CAA-A-V)

MILL MODIFICATIONS UNDERWAY- Catear Resources Ltd.

reports that modifications are being made to the mill equipment on the Goldwedge property in the Sulphurets area, 50 km north of Stewart, B.C. The company tested some material and found that the gold was coming out of the mill as a coarse product. Once the modifications are complete, the mill will be running at 120 tons per day for the duration of the 10,000 ton test. Using a grade of 0.825 oz.gold/ton (drift average) and a gold recovery of 80% on the gravity circuit, a total of 79 oz gold a day will be collected. Additional gold values will be collected using a flotation system which will increase recoveries to about 97%. Based on 28 operating days per month, this would produce a cash flow of \$41,870 a day or \$1,172,360 a month at \$530 CDN per ounce. The cost per ounce is \$186.60 CDN or monthly costs of \$412,759 on 2,212 ounces of gold; which results in a net profit of \$759,600 per month during the duration of the 10,000 ton mill test.

104B126-McLymont

GULF INTERNATIONAL MINERALS LTD. (GIM-V), managed by the same Davis group, holds a 100% interest in the McLymont property, located 20 km to the northeast of the Skyline mine, where a recent drill hole cut 12 feet of core containing visible gold in the Northeast vein area. Assays are awaited. In July 1988, Gulf completed a private placement of 500,000 units at \$2.20 each, bringing the issued shares to 3,464,479. SEE GCML NO.45, 4Mar88, P.3, for a review of the 1987 program on the McLymont property.

104B332

HOYLE RESOURCES INC. (HYL-V) reports it has contracted a drill program to start 17Jul88 on its L.J. property in the Gold Bridge area of B.C. Chip samples from trenches across the veins in 1987 assayed up to 0.548 oz.gold/t and 2.1 oz.silver/t.

LARAMIDE RESOURCES LTD. (LAM-V) has acquired an additional 250,000 shares of TASEKO MINES LIMITED (TKO-V) for 125,000 shares of Laramide to bring its holdings in Taseko to 516,500 shares or 12.4% of the issued capital. Taseko owns the Fish Lake gold-copper deposit in the Taseko Lake area of B.C., which contains an estimated resource of 220,000,000 tons of 0.015 oz. gold/ton and 0.24% copper. The Fish Lake property is subject to an option agreement with Cominco Ltd. The validity of the agreement is disputed by Taseko.