

104B 267

019454

D.L

SUPERINTENDENT OF BROKERS
AND
VANCOUVER STOCK EXCHANGE

PROPERTY FILE

~~103P/13~~
104B/11

STATEMENT OF MATERIAL FACTS
EFFECTIVE DATE: JULY 30, 1987

No. 102/87

104B 265,266,267
304,305

TANKER OIL & GAS LTD. - A Development Company
NAME OF ISSUER

509 - 475 Howe Street,
Vancouver, British Columbia, V6C 2B3, Telephone: (604)681-0131
ADDRESS OF HEAD OFFICE AND TELEPHONE NUMBER

708 - 1111 West Hastings Street, Vancouver, B.C., V6E 2J3
ADDRESS OF REGISTERED AND RECORDS OFFICE

GUARDIAN ESTATES & AGENCIES LTD.,
404 - 470 Granville Street, Vancouver, British Columbia, V6C 1V8
NAME AND ADDRESS OF REGISTRAR AND TRANSFER AGENT FOR ISSUER'S
SECURITIES IN BRITISH COLUMBIA

OFFERING: 400,000 Shares

	Estimated* Price to the Public	Estimated Underwriters' Discount	Proceeds to the Issuer
Per Share:	\$ 0.73	\$ 0.15	\$ 0.58
Total:	292,000.00	60,000.00	232,000.00

*The Shares will be offered for sale to the public through the facilities of the Vancouver Stock Exchange at a price to be determined by the Issuer and the Underwriters in accordance with the rules of the Vancouver Stock Exchange.

ADDITIONAL OFFERING: The Underwriters have been granted an option to purchase a total of 200,000 shares, in proportion to their participation in the Offering. Any shares acquired by the Underwriters pursuant to an exercise of this option are hereby qualified for sale. See "Additional Offering" for further information regarding the sale of these shares.

The securities offered hereunder are speculative in nature. Information concerning the risks involved may be obtained by reference to this document; further clarification, if required, may be sought from a broker.

UNDERWRITERS

McDERMID ST. LAWRENCE LIMITED
1000 - 601 West Hastings Street
Vancouver, B.C., V6B 5E2

CONTINENTAL CARLISLE DOUGLAS
10th Floor, 1055 Dunsmuir Street
Vancouver, B.C., V7X 1L4

Neither the Superintendent of Brokers nor the Vancouver Stock Exchange has in any way passed upon the merits of the securities offered hereunder and any representation to the contrary is an offence.

ITEM 1 PLAN OF DISTRIBUTION

Offering

By agreement dated July 21, 1987, as amended by a Letter Agreement dated the same date (collectively called the "Underwriting Agreement") the following underwriters (the "Underwriters") have agreed to underwrite 400,000 common shares (the "Shares") of Tanker Oil & Gas Ltd. (the "Issuer") as follows:

<u>Underwriter</u>	<u>Number of Shares</u>
McDermid St. Lawrence Limited	300,000
Continental Carlisle Douglas	100,000

The Underwriters have agreed to purchase the Shares at a price of \$0.58 per Share payable within five business days of the issuance of a receipt for this Statement of Material Facts (the "Effective Date") by the Superintendent of Brokers for British Columbia (the "Superintendent") and the Vancouver Stock Exchange (the "Exchange"). The Shares underwritten and any shares acquired by the Underwriters pursuant to the option hereinafter described are for sale by way of primary distribution to the public at the market price for such shares at the time of sale.

The Underwriters have been granted an option, in proportion to their participation in the underwriting, to purchase up to a further 200,000 shares of the Issuer at \$0.68 per share, to be exercised within 180 days of the Effective Date. The Issuer and the Underwriters have agreed that, if the Issuer's shares trade on the Exchange at a price in excess of 200% of the option price, the Underwriters will exercise their entire option.

The obligations of the Underwriters under the Underwriting Agreement may be terminated prior to the Effective Date at the Underwriters' discretion, on the basis of their assessment of the state of the financial markets and may also be terminated upon the occurrence of certain stated events.

The Issuer has granted the Underwriters a right of first refusal with respect to any future equity financings it may require during the 12 month period following the Effective Date.

Other than the Underwriting Agreement, there is no proposed underwriting, sale or option agreement, and there are no sub-underwriting or sub-option agreements outstanding or proposed to be given in respect of the Shares being offered hereby. To the knowledge of the signatories hereto, only the Issuer and the Underwriters have any interest, direct or indirect, in the Shares being offered under the Underwriting Agreement. The Underwriters, however, have reserved the right to offer selling group participation in the normal course of the brokerage business to selling groups

**GEOLOGICAL REPORT
ON THE
ZEEHAN 8-14
MINERAL CLAIMS**

**Located in the Iskut River Area
Liard Mining Division
NTS 104B/11
56°35' North Latitude
131°11' West Longitude**

- prepared for -

TANKER OIL & GAS LTD.

- prepared by -

**D.A. Caulfield, Geologist
C. K. Ikona, P.Eng.**

March, 1987

TANKER OIL & GAS LTD.

NOTES TO THE FINANCIAL STATEMENTS

AS AT MARCH 31, 1987

(UNAUDITED)

7. SUBSEQUENT EVENTS

(a) Share offering

The Company is proposing to issue 400,000 shares at a price of not less than \$.50 per share to net the treasury \$185,000 after commission expenses. In addition, the Company will issue 200,000 share purchase warrants to its agents who have agreed to purchase any shares not sold at the conclusion of the offering. Each share purchase warrant entitles the holder to purchase one share of the Company at a price which will be determined in accordance with the rules and policies of the Vancouver Stock Exchange, at any time up to the close of business 180 days following the approval of the offering.

(b) By special resolution, the Company is authorized to issue 630,000 Principal's shares at a price of \$.03 per share or such other price as may be acceptable to the appropriate regulatory bodies.

WEI W. YIP

CHARTERED ACCOUNTANT

GEOLOGICAL REPORT on the ZEEHAN 8-14 MINERAL CLAIMS

TABLE OF CONTENTS

	<u>Page</u>
1.0 INTRODUCTION	.1.
2.0 LIST OF CLAIMS	.1.
3.0 LOCATION, ACCESS AND GEOGRAPHY	.2.
4.0 AREA HISTORY	.3.
5.0 REGIONAL GEOLOGY	.4.
6.0 PROPERTY GEOLOGY	.6.
7.0 PROPERTY MINERALIZATION AND GEOCHEMISTRY	.7.
8.0 DISCUSSION AND CONCLUSIONS	.7.
9.0 RECOMMENDATIONS	
9.1 Program	.8.
9.2 Budget	.9.

APPENDICES

Appendix A	Bibliography
Appendix B	Statement of Qualifications
Appendix C	Engineer's Certificate

LIST OF FIGURES

	<u>Following Page</u>
Figure 1	Location Map .1.
Figure 2	Claim Map .2.
Figure 3	Regional Geology .4.
Figure 4	Property Geology .6.

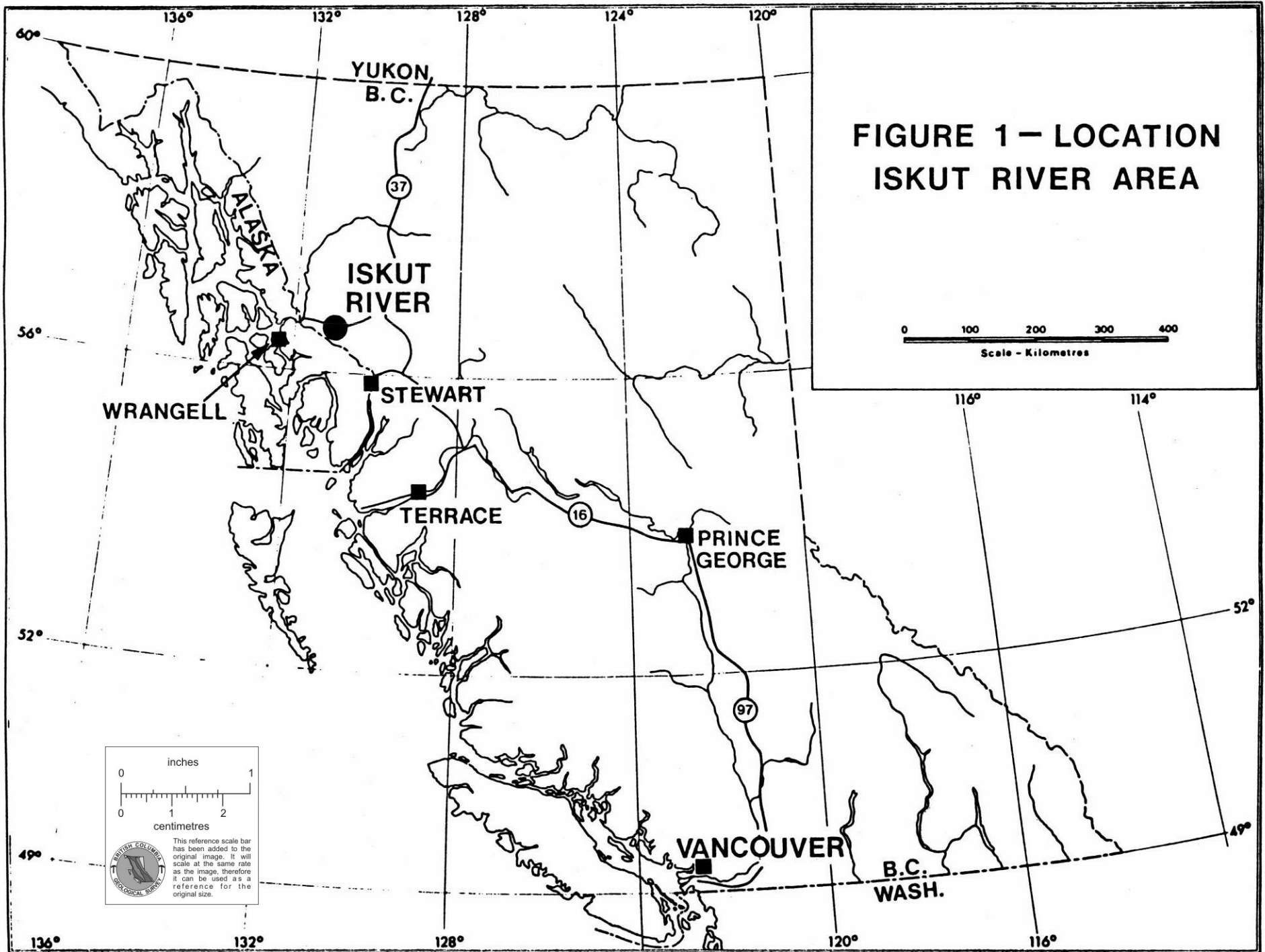
1.0 INTRODUCTION

The Zeehan 8-14 mineral claims, totalling 101 units, were staked in August 1986 along the Craig River above its junction with the Jekyll River in the Liard Mining District in northwestern British Columbia (Figure 1). These claims partially overlap the former Star Group, which was explored by Energex Minerals Ltd. in 1983. Skyline Exploration Ltd.'s Stonehouse gold deposit, which is being readied for production in the fall of 1987, is approximately six kilometres northeast of the Zeehan claims, and has sparked renewed exploration interest in the Iskut region.

At the request of the directors of Tanker Oil & Gas Ltd., the writers have reviewed all the available data and prepared a compilation report on which to base further exploration. Mr. Caulfield conducted the 1983 Energex work program on the Star property, which covered much of the same ground as the Zeehan claims (Ikona and Caulfield, 1983). Mr. Ikona is presently coordinating engineering services for Skyline on the Reg project. In addition, Mr. Ikona has supervised the exploration of a number of prospects in the Iskut and Stikine River areas over a period of twenty-four years, and has acquired a considerable level of familiarity with the types of mineralization found in the region.

2.0 LIST OF CLAIMS

Records of the British Columbia Ministry of Energy, Mines and Petroleum Resources indicate that the following claims (Figure 2) are owned by Skyline Explorations Ltd.



<u>Claim Name</u>	<u>Record No.</u>	<u>No. of Units</u>	<u>Record Date</u>
Zeehan 8	3636	15	September 3, 1986
Zeehan 9	3637	12	September 3, 1986
Zeehan 10	3638	12	September 3, 1986
Zeehan 11	3639	6	September 3, 1986
Zeehan 12	3640	20	September 3, 1986
Zeehan 13	3641	20	September 3, 1986
Zeehan 14	3642	16	September 3, 1986

Separate documents indicate the claims are under option to Tanker Oil & Gas Ltd.

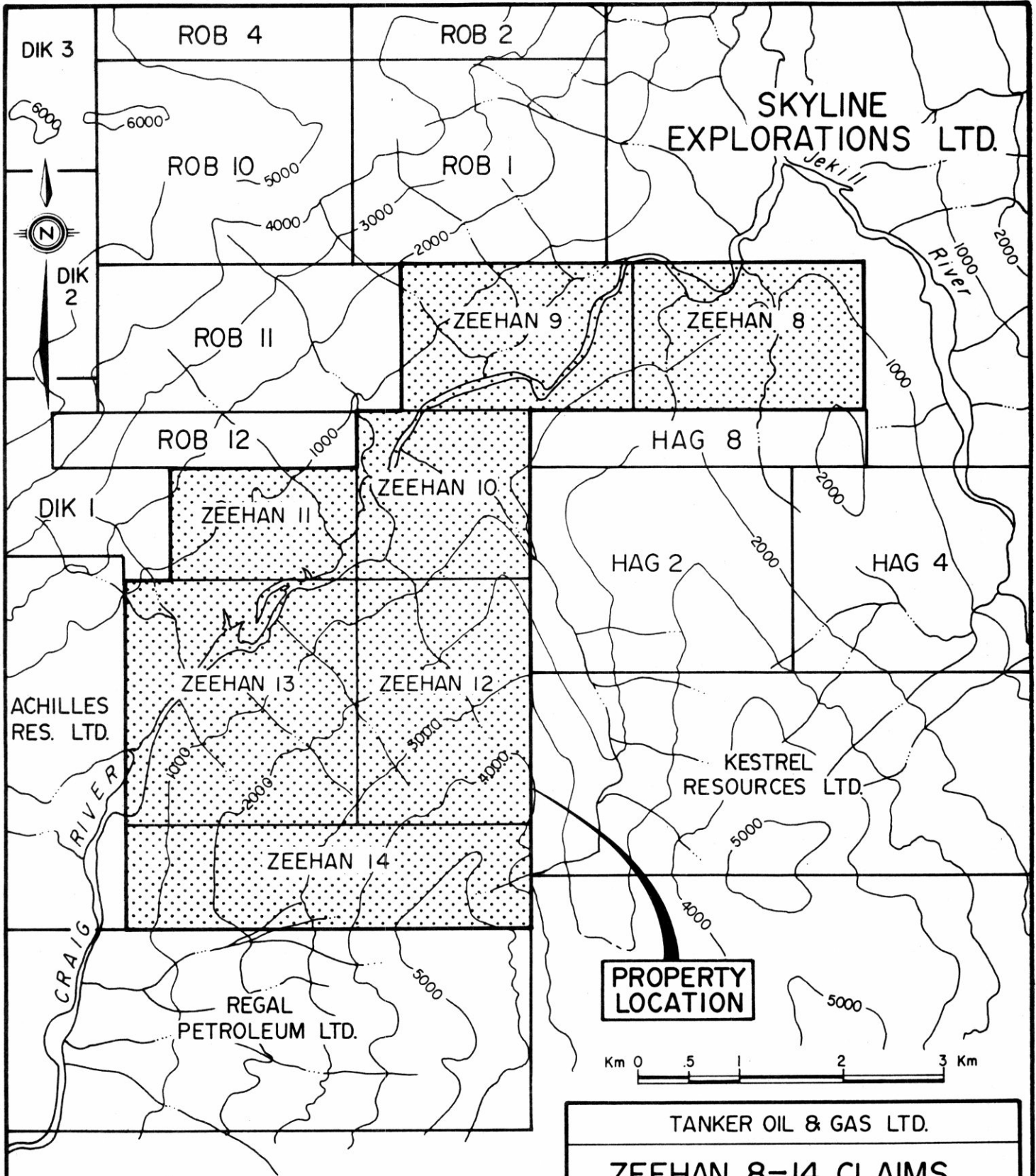
3.0 LOCATION, ACCESS AND GEOGRAPHY

The Zeehan 8-14 mineral claims are located on the eastern edge of the Coast Range Mountains approximately 110 kilometres northwest of Stewart, British Columbia. The property straddles the Craig River from one to ten kilometres above its junction with the Jekyll River. The Zeehan claims lie within the Liard Mining District at 56°35' North latitude and 131°11' West longitude.

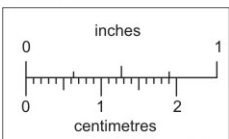
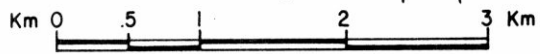
Access to the property is by helicopter from the Snippaker gravel air strip, located approximately 30 kilometres to the east. Daily scheduled flights to the strip from Terrace and Stewart have been available during the field season using fixed wing aircraft. Alternate access may be possible from the airstrip constructed by Skyline Explorations Ltd. on Johnny Flats, about ten kilometers northeast of the property.

A proposal by C.K. Ikona of Pamicon Developments Ltd., on behalf of Skyline Explorations Ltd., addresses the construction of a road approximately 65 kilometres long, on the south side of the Iskut Valley to connect the Stewart-Cassiar Highway with a proposed BC Hydro dam site on the Iskut River and Skyline's Stonehouse Gold Deposit on Bronson Creek.


Geographically, the area is typical of mountainous and glaciated terrain with the elevations ranging from a few hundred metres above sea level in the river valley bottoms to in excess of 1750 metres at the top of



PROPERTY LOCATION



This reference scale bar has been added to the original image. It will scale at the same rate as the image, therefore it can be used as a reference for the original size.



TANKER OIL & GAS LTD.			
ZEEHAN 8-14 CLAIMS			
CLAIM MAP			
LIARD MINING DIVISION, B.C.			
PAMICON DEVELOPMENTS LTD.			
Drawn.	Project.	Date.	Fig.
J. W.		March 1987	2

Benno Mountain. Major drainages are U-shaped, whereas smaller side creeks tend to be steeply cut due to the intense erosional environment. Active glaciation is prevalent above the 1200-metre contour, with the tree-line existing at 1200 metres. The upper reaches of the area are covered with alpine vegetation. The lower slopes are generally covered by a variety of conifers with an undergrowth of devil's club. More open areas and steeper slopes contain dense 'slide' alder growth. Both summer and winter temperatures are moderate with over 200 centimetres of annual precipitation.

Rugged topography, climate and vegetation all inhibit traversing throughout the claim group. Therefore, operating with local helicopter support appears to be the most practical and cost effective means of exploring the Zeeham claim group during reconnaissance-style programs.

4.0 AREA HISTORY

General mineral exploration activity in the region dates back to the turn of the century and continued on into the 1930s with interest in precious metals centering on the Stewart Camp. Sporadic placer operations were active along the Unuk River Valley during this time.

In 1954, Hudsons Bay Mining & Smelting located the Pick Axe showing and high grade gold-silver-lead-zinc float on the open upper slopes of Johnny Mountain, which today is part of Skyline Explorations Ltd. Stonehouse Gold deposit. The claims were worked and subsequently allowed to lapse.

During the 1960s, several major mining companies conducted helicopter-borne reconnaissance exploration programs in a search for porphyry-copper-molybdenum deposits. Several claims were staked on Johnny Mountain and on Sulphurets Creek.

In 1969, Skyline staked the Inel property after discovering massive sulphide float coming from the head of the Bronson Creek glacier.

After restaking the Reg property in 1980, Skyline carried out trenching and drilling for veined high-grade and polymetallic massive sulphide mineralization on the Stonehouse Gold and Inel deposits between 1981 and 1985.

In 1986, drilling and underground exploration on the Stonehouse Gold Zone confirmed the presence of high grade gold mineralization with additional values in silver and copper over mineable widths and having good lateral and vertical continuity.

Grove, in his summary of mineral reserves for the Reg group in a report dated January 12, 1987, presents the following:

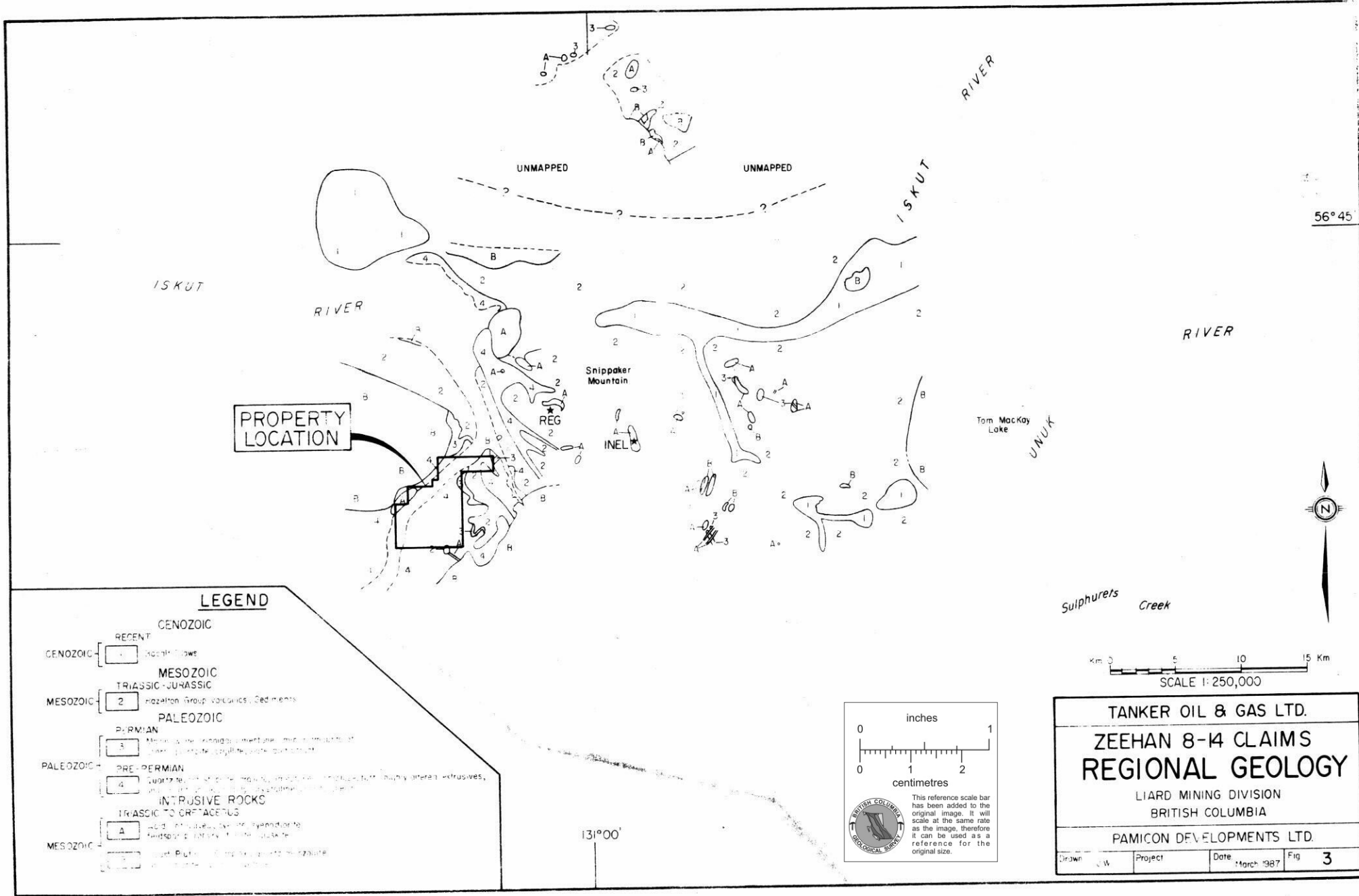
	<u>Au</u> (oz)	<u>Ag</u> (oz)	<u>Cu</u> (%)	<u>Tons</u>
Total Measured	1.328	1.91	1.5	79,848
Total Drill-indicated	0.671	0.97	0.78	153,598
Total Inferred	<u>0.67</u>	<u>0.70</u>	<u>0.67</u>	<u>705,000</u>
Total	0.73	0.85	0.76	938,446

Groves also notes the geological potential for substantial additional reserves.

5.0 REGIONAL GEOLOGY

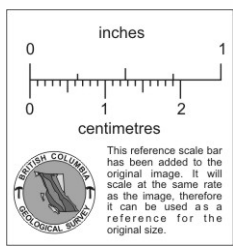
Government mapping of the general geology in the Iskut River area (Kerr, 1929, GSC Maps 9-1957 and 1418-1979) has proved to be incomplete and unreliable. Subsequent mineral exploration studies have greatly enhanced the lithological and stratigraphic knowledge of this geo-entity known as the Stewart Complex (Grove, 1986).

56° 45'



LEGEND

- GENOZOIC
 - RECENT
 - 1 Kootenai flows
 - MESOZOIC
 - 2 Hazelton Group Volcanics, Sediments
 - PALEOZOIC
 - PERMIAN
 - 3 Mesozoic igneous intrusions and associated dykes, dikes, stocks, sills, dykes, and veins
 - PRE-PERMIAN
 - 4 Tertiary, Paleogene, Mesozoic, Paleozoic, and Precambrian igneous, metamorphic, and sedimentary rocks
 - INTRUSIVE ROCKS
 - A Tertiary, Paleogene, Mesozoic, Paleozoic, and Precambrian igneous intrusions and associated dykes, dikes, stocks, sills, dykes, and veins
 - MESOZOIC
 - B Tertiary, Paleogene, Mesozoic, Paleozoic, and Precambrian igneous intrusions and associated dykes, dikes, stocks, sills, dykes, and veins



TANKER OIL & GAS LTD.			
ZEEHAN 8-14 CLAIMS			
REGIONAL GEOLOGY			
LIARD MINING DIVISION BRITISH COLUMBIA			
PAMICON DEVELOPMENTS LTD.			
Drawn	W	Project	Date
			March 1987
			Fig 3

Grove (1986) defines the Stewart Complex in the following manner:

"The Stewart Complex lies along the contact between the Coast Plutonic Complex on the west, the Bowser Basin on the east, Alice Arm on the south and the Iskut River on the north."

Within the Stewart Complex, the oldest rock unit consists of Paleozoic crinoidal limestone overlying metamorphosed sedimentary and volcanic members. This oceanic assemblage has been correlated with the Cache Creek group.

Unconformably overlying the Paleozoic limestone unit are Upper Triassic Hazelton Group island arc volcanics and sediments. These rocks have informally been referred to as the "Snippaker Volcanics". Grove (1981) correlates this assemblage to the Unuk River Formation of the Stewart Complex whereas other writers match this group with the time equivalent Stuhini Volcanics. Monotis fossils have been recognized on the north slope of Snippaker Peak and west of Newmont Lake, 20 kilometres to the north, giving an age of Late Triassic. It is within these rocks that Skyline's Reg and Inel gold deposits occur.

Grove reports an unconformity between Carboniferous and Middle Jurassic strata on both sides of Snippaker Ridge, north of Snippaker Peak. The same unconformable relationship between these major rock units appears to extend from Forrest Kerr Creek west, along the Iskut River, to the Stikine River junction. Present interpretation suggests an east-west trending thrust along the axis of the Iskut River which, like the King Salmon Thrust Fault, pushed up and over to the south.

Following the Iskut River thrust faulting, the entire region was overlain by Middle Jurassic Hazelton Group volcanic-sedimentary rocks named the Betty Creek Formation by Grove (1986).

The batholithic Coast Plutonic complex intrusions in the Iskut region are of Cretaceous and Tertiary age. Composition varies from quartz monzonite and granodiorite to granite. Satellite subvolcanic acidic porphyries may be important in the localization of mineralization.

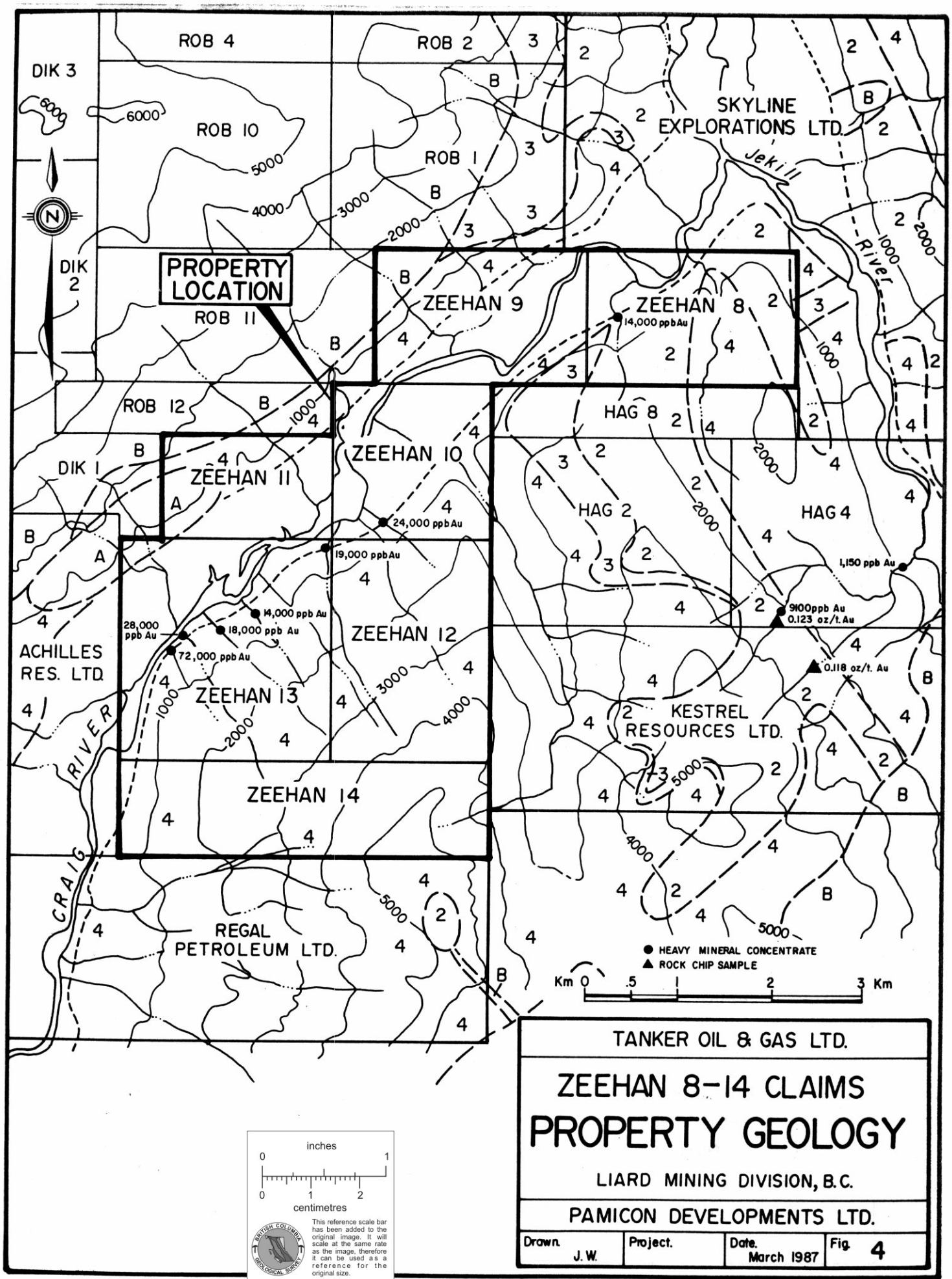
Quaternary and Tertiary volcanics occur to the east along the Iskut River near Forrest Kerr Creek and north at Hoodoo Mountain.

6.0 PROPERTY GEOLOGY

Most of the Zeehan property (Figure 4) is underlain by a Paleozoic package (Unit 4) of sediments and volcanics. Massive dark green andesitic flows are interbedded with limestones, rusty argillites, phyllites and more gritty sediments. The andesites are resistant weathering and are commonly peppered with pyrite and pyrrhotite grains.

White crystalline Permian limestone (Unit 3) caps the volcano-sedimentary package northeast of Brunt Creek. This is unconformably overlain in the northeastern part of the claim group, by Mesozoic volcanics and sediments of the Hazelton Group (Unit 2), informally referred to as "Snippaker" volcanics. Reconnaissance mapping by the author identified tuffs with interbedded limey and cherty sediments, as well as massive dark green andesites and their comagmatic diorite sills.

Quartz monzonitic to granodioritic plutons (Unit B) of the Coast Plutonic Complex occur north and south of the Zeehan claim group. A smaller satellite body of felsite (Unit A) occurs east of the northern pluton and extends onto Zeehan 11 and 13. These subvolcanic felsites are known to be spatially related to the Stonehouse Gold and Inel deposits, and have been recognized as important exploration targets in the Iskut River area.



PROPERTY LOCATION

TANKER OIL & GAS LTD.

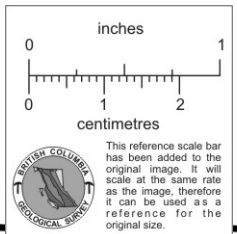
ZEEHAN 8-14 CLAIMS

PROPERTY GEOLOGY

LIARD MINING DIVISION, B.C.

PAMICON DEVELOPMENTS LTD.

Drawn.	Project.	Date.	Fig.
J. W.		March 1987	4



7.0 PROPERTY MINERALIZATION AND GEOCHEMISTRY

No significant mineralization has yet been found on the Zeehan claim group.

The 1983 Energex program of heavy concentrate stream sampling on their Star claims produced seven samples with anomalous values for gold (14000 - 72000 ppb Au). All seven were from creeks presently covered by the Zeehan claims (Figure 4). Several of these seven heavy concentrate samples were also anomalous in tungsten (2800 - 3300 ppmW) and arsenic (2100 - 3000 ppmAs) (Caulfield and Ikona 1983). Galena-bearing float was noted in the creek which returned the highest gold value in its heavy concentrate sample.

Rock chip samples taken four kilometres east of the Zeehan claims assayed 0.123 ounces gold / 1.10 ounces silver per ton and 0.118 ounces gold / 2.11 ounces silver per ton / 1.16% lead (Eccles, 1981), both from conformable quartz veins hosted by limestone interbeds within pyritic silicious tuffs.

8.0 DISCUSSIONS AND CONCLUSIONS

The anomalous heavy concentrate samples produced by Energex's 1983 Star program have never been investigated. No attempt has been made to locate the source of the galena-bearing float encountered in that program. Reconnaissance mapping and prospecting during that sampling program were focused on the known DuPont showings to the east of the Zeehan group and little is known of the rocks underlying the anomalous drainages.

Felsitic intrusives are believed to be spatially related to Skyline's Stonehouse and Inel deposits. The area surrounding the felsitic stock mapped on Zeehan 11 and 13 has not been explored to date for its auriferous potential.

9.0 RECOMMENDATIONS

9.1 PROGRAM

A two phase exploration program is recommended on the Zeehan property. Advancement to the second phase will proceed only if warranted by favourable results from Phase I.

9.1.1 Phase I

Geological mapping and prospecting should be done over the entire property using a fairdrawn topographic map (1:5000) as a base. Special attention should be paid to the drainages shown to be anomalous by the 1983 Energex heavy concentrate sampling and to the area surrounding the felsitic stock on Zeehan 11 and 13.

Heavy concentrate sampling should be extended to the remaining creeks and streams on the property with analysis for Au, W, As, Ag, Cu, Pb, Zn.

Soil geochemistry grids should cover the anomalous drainages, where accessible. Magnetometer and VLF-EM surveys should also be run over the soil grids. Rock chip samples should be taken from zones of favourable alteration and mineralization.

9.1.2 Phase II

Contingent upon favourable results from the first phase, the second phase of exploration will consist of hand-trenching of mineralized zones and expansion of geophysical and soil geochemical coverage.

9.2 BUDGET

9.2.1 Phase I

WAGES

Project Geologist	1 @ \$300/day for 20 days	\$ 6,000	
Prospector	1 @ \$200/day for 20 days	4,000	
Samplers	2 @ \$150/day for 20 days	<u>6,000</u>	
			\$16,000
Burden @ 15%			2,400

ANALYSES

Rock Geochemical	200 @ \$15/sample	\$ 3,000	
Heavy Mineral Concentrates (Au, Ag, Cu, Pb, Zn, W, As)	40 @ \$30/sample	1,200	
Soil Geochemical (Au, Ag, Cu, Pb, Zn, W, As)	400 @ \$20/sample	<u>8,000</u>	
			\$12,200

SUPPORT

80 man-days @ \$35/man-day			2,800
----------------------------	--	--	-------

EQUIPMENT RENTALS

VLF	20 days @ \$30/day	\$ 600	
Magnetometer	20 days @ \$30/day	<u>600</u>	
			1,200

TOPOGRAPHIC MAP PREPARATION

5,000

TRANSPORTATION

Airfares, Fixed Wing, Helicopter			20,000
----------------------------------	--	--	--------

REPORT

3,000
\$62,600

CONTINGENCY @ 10%

6,300
\$68,900

MANAGEMENT FEE @ 15% on expenses only

7,300
\$76,200

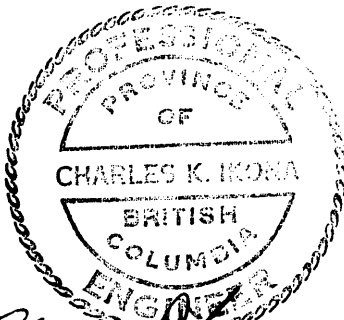

9.2.2 Phase II

The second phase budget will depend on the results of the Phase I exploration program. However, \$75,000 should be made available to cover Phase II expenditures.

Respectfully submitted,



David A. Caulfield, Geologist

Charles K. Ikona, P.Eng.

Vancouver, British Columbia
March, 1987

(Pcn#4:pab)

APPENDIX A

BIBLIOGRAPHY

BIBLIOGRAPHY

Caulfield, D. A. and Ikona, C. K. (1983): Report on the Star 1-8, 10 Mineral Claims; British Columbia Ministry of Energy, Mines and Petroleum Resources, Assessment Report No.11342.

Eccles, L. (1981): Geological and Geochemical Report on the Burton and Cummings Claims; British Columbia Ministry of Energy, Mines and Petroleum Resources, Assessment Report No.9190.

Geological Survey of Canada Map No.9-1957: Operation Stikine (1956).

Geological Survey of Canada Map No.1418A: Iskut River (1979).

Grove, E. W. (1986): Geological Report, Exploration and Development Proposal on the Skyline Exploration Ltd.'s Reg Property.

Kerr, F.A. (1929): Geological Survey of Canada Memoir No.246.

APPENDIX B

STATEMENT OF QUALIFICATIONS

STATEMENT OF QUALIFICATIONS AND CONSENT

I, DAVID A CAULFIELD, of 3142 Gambier Avenue, Coquitlam, in the Province of British Columbia, DO HEREBY CERTIFY:

1. THAT I am a Geologist with offices at Suite 406, 675 West Hastings Street, Vancouver, British Columbia.
2. THAT I am a graduate of the University of British Columbia with a Bachelor of Science Degree in Geology.
3. THAT my primary employment since 1978 has been in the field of mineral exploration.
4. THAT my experience has encompassed a wide range of geological environments and has allowed considerable familiarization with geophysical, geochemical, and diamond drilling techniques.
5. THAT this report is based on data generated from work conducted by myself during 1983, and on reports filed with the Government of British Columbia.
6. THAT I have no interest in the property described herein, nor in securities of any company associated with the property; nor do I expect to acquire any such interest.
7. THAT I consent to the use by Tanker Oil & Gas Ltd. of this report in a Prospectus or Statement of Material Facts or any other such document as may be required by the Vancouver Stock Exchange or the Office of the Superintendent of Brokers.

DATED at Vancouver, British Columbia, this 25 day of March, 1987.



David A. Caulfield

APPENDIX C


ENGINEER'S CERTIFICATE

ENGINEER'S CERTIFICATE

I, CHARLES K. IKONA, of #5 Cowley Court, Port Moody, in the Province of British Columbia, DO HEREBY CERTIFY:

1. THAT I am a Consulting Mining Engineer with offices at Suite 711, 675 West Hastings Street, Vancouver, British Columbia.
2. THAT I am a graduate of the University of British Columbia with a degree in Mining Engineering.
3. THAT I am a member in good standing of the Association of Professional Engineers of the Province of British Columbia.
4. THAT this report is based on work carried out by David A. Caulfield, Geologist, and on reports filed with the Government of British Columbia. Mr. Caulfield is a geologist with whom I have worked for seven years, and in whom I have every confidence.
5. THAT I have no interest in the property described herein, nor in securities of any company associated with the property; nor do I expect to acquire any such interest.
7. THAT I consent to the use by Tanker Oil & Gas Ltd. of this report in a Prospectus or Statement of Material Facts or any other such document as may be required by the Vancouver Stock Exchange or the Office of the Superintendent of Brokers.

DATED at Vancouver, British Columbia, this 25th day of MARCH, 1987.


Charles K. Ikona, P.Eng.



**TANKER OIL & GAS LTD.
ZEEHAN PROJECT**

**ADDENDUM TO
REPORT OF MARCH, 1987**

by

C.K. IKONA, P.Eng.

July 23, 1987

PAMICON DEVELOPMENTS LIMITED

PAMICON DEVELOPMENTS LIMITED
#711-675 WEST HASTINGS ST. VANCOUVER, B.C.
CANADA V6B 1N4
TELEPHONE: (604) 684-5901

July 23, 1987

Tanker Oil & Gas Ltd.
509, 475 Howe Street
Vancouver, B.C.
V6C 2B3

Dear Sirs:

In reply to the letter of deficiencies of July 18, 1987 regarding your Zeehan Project we are pleased to present this addendum to our report regarding the sampling methods and results.

Please find contained herein the following:

1. Our letter of July 6, 1987 regarding sampling techniques.
2. Assay certificates for the entire sampling project.
3. Copies of field sheets by samplers regarding the individual samples.
4. A copy of Figure 9 from the assessment report of 1983 locating the sample locations. This map has been modified to show the approximate boundaries of the present Zeehan claims.

In addition to these the following comments may be relative to the VSE's letter of the 18th.

We have suggested that the heavy sediment samples are probably a more reliable indicator of anomalous gold concentrations than a normal silt sample. This is for the following reasons:

1. Sample size is much larger which statistically provides a much more reliable tool.
2. Although heavy sediment sampling involves a concentrating process and therefore absolute values cannot be translated into in place values, it should be noted that a significant dilution of material from source would also occur.

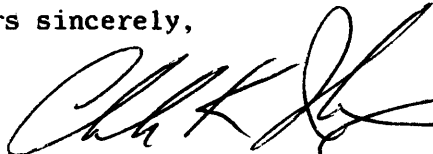
3. Anyone familiar with the climate and topography of the area would appreciate the major creek fluctuations which cause normal silt techniques to be somewhat erratic.
4. In my letter of July 6 (paragraph 4, line 3) I note the presence of three anomalous silt samples vs. seven anomalous heavy sediment samples, and suggest the heavy sediment samples as being the more reliable. This can be noted in the accompanying map where some examples are:
 - H-19 and KM-21 sample: H-19 showed 14,000 ppb Au while the silt sample KM-21 from the same area is not considered anomalous
 - conversely H-15 and KM-17 taken from the same creek are both anomalous

In the writer's opinion the conclusion to be drawn from these is that these creeks are demonstrating the presence of more gold than would be anticipated should there not be some sort of upstream source and that efforts should be made to locate this source should it exist.

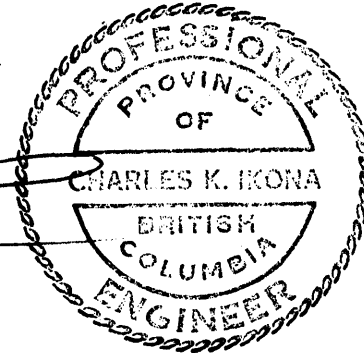
The absolute value reported may have no relation to the grade of the source but should be considered as indicators only.

To the writer's knowledge no subsequent work was done on the project in 1983 as one of the funding partners (not Energex) was unable to provide further finances. I have no knowledge of any subsequent work as noted in my letter of July 6, 1987.

Yours sincerely,



Charles K. Ikona, P.Eng.



CKI/cg

Enclosures

PAMICON DEVELOPMENTS LIMITED

PAMICON DEVELOPMENTS LIMITED
#711-675 WEST HASTINGS ST. VANCOUVER, BC
CANADA V6B 1N4
TELEPHONE (604) 684-5301

July 6, 1987

Tanker Oil & Gas Ltd.
509, 475 Howe Street
Vancouver, B.C.
V6C 2B3

Dear Sirs:

In reply to the June 29th letter from the VSE regarding our report on the Zeehan property in the Liard Mining Division.

The following discussion of sampling procedures on the claims is presented.

Major drainages on the property were systematically sampled. It was decided to use both the heavy concentrate and silt sampling methods to determine which would respond to the element (Cu, Pb, Zn, Ag, Au, As, Sb, Hg, Ba, W and Ce) dispersion trains better; in particular, gold. A total of forty-four (44) silts and twenty-six (26) heavy concentrate samples were collected for analysis. At least nine (9) kilograms of sieved material was required for the heavy concentrate preparation at C.F. Mineral Research Ltd. in Kelowna, B.C. Sediment was taken from the active part of the creek and passed through a 20 mesh screen. The prepared samples (-60 mesh, nonmagnetic fraction) were forwarded to Nuclear Activation Services Ltd. of Hamilton, Ontario for analysis by Neutron Activation method for As, Sb, Ba, W, Au and Ce. The irradiated samples from Nuclear Activation Services were analysed by Chemex Labs for Cu, Pb, Zn and Ag values. The samples discussed above were collected from areas in the drainages considered to be above the influence of the Craig and Jeckel river drainages and so should reflect the sediments collected by the minor drainages of the Zeehan claims themselves.

An examination of the results show that the heavy concentrate sampling method was much more successful in locating Au anomalous drainages. Where only three silt samples taken would be considered anomalous (70,660 and 2,100 ppb Au), a total of seven heavy concentrate samples recorded anomalous values (14,000 to 72,000 ppb Au). Importantly, the highest values did not come from the drainages where there are known auriferous occurrences (i.e. "A", "B" creeks) but from the totally unexplored creeks on the western half of the property. These creeks should be a target of future exploration ventures. Locations and listing of the more significant results are presented on contained figures in our report.

It should be noted that this sampling technique has been successful in the area for the location of gold showings on a number of properties including those of Skyline, Winslow, Gulf International and Western Canadian Mining.

In response to the last sentence of the letter regarding subsequent work we would like to point out that claims were under Skyline's ownership in 1983. With the encouraging 1986 results on Skyline's Reg group the property was reacquired and we have been advised that no work was done on the property subsequent to the reported 1983 results.

Yours truly,

A handwritten signature in black ink, appearing to read 'Charles K. Ikona', with a long horizontal flourish extending to the right.

Charles K. Ikona, P.Eng.

CKI/cg



CHEMEX LABS LTD.

212 BROOKSBANK AVE.
 NORTH VANCOUVER, B.C.
 CANADA V7J 2C1
 TELEPHONE: (604) 984-0221
 TELEX: 043-52597

• ANALYTICAL CHEMISTS • GEOCHEMISTS • REGISTERED ASSAYERS

CERTIFICATE OF ANALYSIS

TO : ENERGEX MINERALS LIMITED
 900-850 WEST HASTINGS STREET
 VANCOUVER, B.C.
 V6C 1E1

CERT. # : A8314152-C01-E
 INVOICE # : I8314152
 DATE : 2-SEP-83
 P.C. # : NGNE
 STAR

CC: PAMICON DEVELOPMENT LTD.

Sample description	Prep code	Hg ppb	Sb ppm				
AB - 01	201	40	0.4	--	--	--	--
AB - 05	201	20	0.1	--	--	--	--
AB - 08	201	10	0.1	--	--	--	--
AB - 09	201	20	0.4	--	--	--	--
AB - 16	201	10	0.1	--	--	--	--
AB - 17	201	40	0.1	--	--	--	--
AB - 21	201	10	0.1	--	--	--	--
AB - 23	201	10	0.1	--	--	--	--
AB - 24	201	10	0.1	--	--	--	--
AB - 25	201	10	0.1	--	--	--	--
AB - 30	201	10	0.1	--	--	--	--
AB - 31	201	10	0.1	--	--	--	--
AB - 32	201	10	0.1	--	--	--	--
AB - 33	201	10	0.1	--	--	--	--
AB - 34	201	10	0.1	--	--	--	--
AB - 38	201	30	0.1	--	--	--	--
KM - 01	203	10	0.1	--	--	--	--
KM - 02	201	10	0.1	--	--	--	--
KM - 03	201	20	0.1	--	--	--	--
KM - 04	201	10	0.1	--	--	--	--
KM - 05	203	10	0.1	--	--	--	--
KM - 06	201	10	0.1	--	--	--	--
KM - 07	201	10	0.1	--	--	--	--
KM - 08	201	20	0.1	--	--	--	--
KM - 09	201	10	0.1	--	--	--	--
KM - 10	201	10	0.1	--	--	--	--
KM - 11	201	10	0.1	--	--	--	--
KM - 12	201	10	0.1	--	--	--	--
KM - 13	203	20	0.1	--	--	--	--
KM - 14	201	10	0.1	--	--	--	--
KM - 15	201	20	0.1	--	--	--	--
KM - 16	201	20	0.3	--	--	--	--
KM - 17	201	20	0.1	--	--	--	--
KM - 18	201	10	0.1	--	--	--	--
KM - 19	201	30	0.1	--	--	--	--
KM - 20	201	20	0.1	--	--	--	--
KM - 21	201	20	0.1	--	--	--	--
KM - 22	201	20	0.2	--	--	--	--
KM - 23	201	30	0.1	--	--	--	--
KM - 24	201	30	0.2	--	--	--	--

Hart Bichler

Certified by





CHEMEX LABS LTD.

212 BROOKSBANK AVE.
NORTH VANCOUVER, B.C.
CANADA V7J 2C1
TELEPHONE: (604) 984-0221
TELEX: 043-52597

• ANALYTICAL CHEMISTS • GEOCHEMISTS • REGISTERED ASSAYERS

CERTIFICATE OF ANALYSIS

TO : ENERGEX MINERALS LIMITED

900-850 WEST HASTINGS STREET
VANCOUVER, B.C.
V6C 1E1

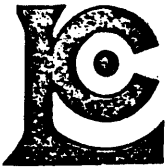
CERT. # : A8314152-C02-A
INVOICE # : 18314152
DATE : 2-SEP-83
P.C. # : NONE
STAR

CC: PAMICON DEVELOPMENT LTD.

Sample description	Prep code	Cu ppm	Pb ppm	Zn ppm	Ag ppm	AS ppm	AU-AA ppb
KM - 25	201	88	16	34	0.3	7	<10
KM - 26	201	45	14	114	0.2	20	<10
KM - 27	201	43	4	56	0.3	7	<10
KM - 28	201	21	3	50	0.3	9	<10



Certified by *Hart Bichler*



CHEMEX LABS LTD.

212 BROOKSBANK AVE.
 NORTH VANCOUVER, B.C.
 CANADA V7J 2C1
 TELEPHONE: (604) 984-0221
 TELEX: 043-52597

• ANALYTICAL CHEMISTS

• GEOCHEMISTS

• REGISTERED ASSAYERS

CERTIFICATE OF ANALYSIS

TO : ENERGEX MINERALS LIMITED

900-850 WEST HASTINGS STREET
 VANCOUVER, B.C.
 V6C 1E1

CERT. # : A8314151-CC1-B
 INVOICE # : 18314151
 DATE : 2-SEP-83
 P.C. # : NCNE
 STAR

CC: PAMICCN DEVELOPMENT LTD.

Sample description	Prep code	AU-AA ppb	W ppm	Hg ppb	Sb ppm		
58801	205	2400	--	190	15.6	--	--
58802	205	10	--	190	0.6	--	--
58804	205	<10	--	70	0.4	--	--
58805	205	10	--	160	0.6	--	--
58806	205	<10	--	150	0.2	--	--
58807	205	<10	--	100	0.4	--	--
58808	205	10	--	50	0.6	--	--
58809	205	<10	--	70	0.4	--	--
58810	205	420	--	70	5.0	--	--
58811	205	20	--	80	0.4	--	--
58812	205	<10	--	40	1.6	--	--
58813	205	<10	--	6800	0.2	--	--
58814	205	<10	--	70	0.4	--	--
58815	205	<10	--	50	0.2	--	--
58816	205	<10	--	180	0.2	--	--
58817	205	<10	--	170	0.1	--	--
58818	205	<10	--	270	0.1	--	--
58819	205	20	--	70	0.6	--	--
58820	205	<10	--	1600	0.1	--	--
58821	205	<10	1	50	0.1	--	--
58822	205	<10	--	30	0.1	--	--
58823	205	<10	--	80	0.1	--	--
58824	205	<10	--	60	0.1	--	--
58825	205	<10	--	40	0.1	--	--
58826	205	<10	--	40	0.1	--	--
58827	205	<10	--	20	0.9	--	--
58828	205	<10	--	20	0.1	--	--
58829	205	<10	--	40	0.2	--	--
58830	205	<10	--	40	0.2	--	--
58831	205	<10	--	40	1.0	--	--

Certified by *Hart Bichler*





CHEMEX LABS LTD.

212 BROOKSBANK AVE.
NORTH VANCOUVER, B.C.
CANADA V7J 2C1

TELEPHONE: (604) 984-0221
TELEX: 043-52597

• ANALYTICAL CHEMISTS • GEOCHEMISTS • REGISTERED ASSAYERS

CERTIFICATE OF ASSAY

TO : ENERGEX MINERALS LIMITED

900-850 WEST HASTINGS STREET
VANCOUVER, B.C.
V6C 1E1

CERT. # : A8314150-001-A
INVOICE # : I8314150
DATE : 12-SEP-83
P.C. # : NONE
STAR

CC: PAMICON DEVELOPMENT LIMITED

Sample description	Prep code	Cu %	Pb %	Zn %	Ag FA oz/T	Au FA oz/T	
58803	207	0.18	8.70	0.04	10.72	0.046	--

.....
Registered Assayer, Province of British Columbia



SAMPLE	W PPM	W PPM	AU PPB	AU PPB	CE PPM	CE PPM
H-1 -60HNA	--	430	--	240	--	160
H-1 -60HNB	--	500	--	<10	--	130
H-2 -60HN	--	270	--	740	--	150
H-3 -60HN	--	760	--	1500	--	530
H-4 -60HN	--	620	--	1300	--	150
H-5 -60HNA	--	590	--	300	--	120
H-5 -60HNB	--	660	--	1400	--	130
H-6 -60HNA	--	850	--	50	--	850
H-6 -60HNB	--	890	--	60	--	850
H-7 -60HN	--	1900	--	250	--	2000
H-8 -60HN	--	65	--	30	--	1300
H-9 -60HNA	--	38	--	40	--	2900
H-9 -60HNB	--	50	--	<30	--	2900
H-10 -60HNA	--	170	--	1300	--	2700
H-10 -60HNB	--	220	--	1300	--	2500
H-11 -60HNA	--	150	--	790	--	450
H-11 -60HNB	--	130	--	620	--	450
H-12 -60HNA	--	140	--	430	--	500
H-12 -60HNB	--	130	--	200	--	420
H-13 -60HN	--	3200	--	24000	--	1400
H-14 -60HN	--	1500	--	3000	--	410
H-15 -60HN	--	3300	--	19000	--	1700
H-16 -60HNA	--	440	--	200	--	280
H-16 -60HNB	--	410	--	200	--	400
H-17 -60HN	1300	--	72000	--	330	--
H-18 -60HN	2800	--	28000	--	260	--
H-19 -60HN	--	590	--	18000	--	700
H-20 -60HN	3000	--	14000	--	160	--
H-21 -60HN	350	--	3300	--	460	--
H-22 -60HNA	--	43	--	2500	--	480
H-22 -60HNB	--	51	--	1400	--	310
H-23 -60HN	--	1200	--	9100	--	670
H-24 -60HN	--	160	--	14000	--	600
H-25 -60HNA	--	130	--	1000	--	530
H-25 -60HNB	--	140	--	360	--	500
H-26 -60HNA	--	110	--	<20	--	1700
H-26 -60HNB	--	130	--	250	--	1700
H-27 -60HN	17	--	530	--	<30	--

GEOCHEMICAL DATA SHEET - STREAM SILTS

EX ATIO /ISIO

SAMPLER KM, DAC
DATE AUG. 19/83PROJECT STARNTS 104B/11E
CREEK _____
AIR PHOTO NO. _____

SAMPLE NO.	VOLUME		DRAIN AGE	Ph	TYPE OF SAMPLE	COLOUR	TEXTURE	% ORGANIC MATERIAL	PETROLOGY OF BEDROCK AND/OR FLOAT	ADDITIONAL OBSERVATIONS OR REMARKS	ASSAYS			
	Width H	Depth CH									Pb	Zn		
H-8	.8	20	MOD.- STEEP		HMC	L. GREY	SANDY	<5%	INTR > VOLC.	LOTS OF BLACK SAND				
KM-8	"	"	"		SILT					POOR SILT				
KM-9	.7	10	FLAT		SILT					RUSTY "BOG" AREA				
H-9	5	30	MOD.		HMC	L. BROWN GREY	SANDY	<5%	INTR.	LOTS OF BLACK SAND				
KM-10	"	"	"		SILT									
H-10	7	50	FLAT		HMC	GREY	SANDY	<5%	INTR.	LOTS OF BLACK SAND				
KM-11	"	"	"		SILT									
H-11	5	75	MOD.- STEEP		HMC	GREY	SANDY	<5%	SEDS. VOLC. > INTR.	5" RICH FLOAT IN CREEK				
KM-12	"	"	"		SILT									
H-12	.5	5	STEEP		HMC	D. BROWN	SILTY MUDDY	20%	VOLC. + SEPS.	LOCATION OF DAC-2				
KM-13	"	"	"		SILT					POOR SILT				
KM-14	.5	5	STEEP		SILT					POOR SILT				

GEOCHEMICAL DATA SHEET - STREAM SILTS

EXP. DATE TION ISSION

SAMPLER KM, DACPROJECT STARNTS 1048/11EDATE AUG. 20/83

CREEK _____

AIR PHOTO NO. _____

SAMPLE NO.	VOLUME		DRAIN AGE	Ph	TYPE OF SAMPLE	COLOUR	TEXTURE	% ORGANIC MATERIAL	PETROLOGY OF BEDROCK AND/OR FLOAT	ADDITIONAL OBSERVATIONS OR REMARKS	ASSAYS			
	Width M	Depth CM									Pb	Zn		
H-13	1	5	MOD.		HMC	D. BROWN GREY	MUDDY	20%	VOLC. + SED.					
KM-15	"	"	"		SILT					POOR SILT				
H-14	1	15	MOD.		HMC	D. BROWN GREY	MUDDY	20%	VOLC. + SED.					
KM-16	"	"	"		SILT					POOR SILT				
H-15	1.5	10	MOD.		HMC	D. BROWN GREEN	SILTY	10%	VOLC + SED.					
KM-17	"	"	"		SILT					POOR SILT				
H-16	4	30	MOD.		HMC	GREY	SILTY	25%	VOLC. + INTR. + SED.	BRUNT CREEK				
KM-18	"	"	"		SILT									
H-17	1.5	15	MOD.		HMC	D. BROWN	SANDY	10%	VOLC. + SED.	PIECE OF GALENA, PYRITE, QZ FLOAT				
KM-19	"	"	"		SILT					POOR SILT				
H-18	1	10	MOD.		HMC	BROWN	SANDY	10%	VOLC. + SED. + INTR.					
KM-20	"	"	"		SILT					POOR SILT				
H-19	1	10	MOD.		HMC	BROWN	SANDY	10%	VOLC., SED., QZ FLOAT					
KM-21	"	"	"		SILT					POOR SILT				

GEOCHEMICAL DATA SHEET - STREAM SILTS

EXPI TION SION

SAMPLER A.O.B.

PROJECT STAR

NTS 1048/11E

DATE AUG. 18/83

CREEK _____

AIR PHOTO NO. _____

SAMPLE NO.	VOLUME		DRAIN AGE	PH	TYPE OF SAMPLE	COLOUR	TEXTURE	% ORGANIC MATERIAL	PETROLOGY OF BEDROCK AND/OR FLOAT	ADDITIONAL OBSERVATIONS OR REMARKS	ASSAYS			
	Width M	Depth CM									Pb	Zn		
AB-1	2	50	MOD.		SILT	M. GREY	V.F.G SILT	<10%	RUSTY, BANDED	PYRITIC LIMY TUFFS + ARGILLITE OLD FLAGS 9862-C, BC 81-1-M				
AB-5	5	10	MOD.		SILT	M. GREY	GRAVEL	<10%	RUSTY, INTERBEDDED LST.,	PHYLLITE, ARGILLITE	"A" CREEK TRAVERSE			
AB-8	3	10	MOD.		SILT	L.M. GREY	GLACIAL SILT	<10%	INTERBEDDED LST.,	ARGILLITE				
<u>"B" CREEK TRAVERSE - AUG. 19/83</u>														
AB-9	1	50	MOD. - STEEP		SILT	M. BROWN	SILT & GRAVEL	15%	LST.					
AB-16	1	30	STEEP		SILT	M. BROWN	SANDY SILT	<10%	RUSTY TUFFS					
AB-17	.5	10	MOD.		SILT	D. BROWN	SANDY SILT	15%	INTR. QZ.V. FLOAT					
<u>BRUNT CREEK TRAVERSE - AUG. 20/83</u>														
AB-21	.5	5	MOD.		SILT	L. GREY	SILTY	<5%	ANDESITE - RUSTY					
AB-23	.5	10	STEEP		SILT	L. GREY	SILTY	<5%	INTR.					
AB-24	10	100	STEEP		SILT	L. GREY	SILTY	<5%	INTR.					
AB-25	1	10	MOD.		SILT	L. GREY	SILTY	<5%	VOLC. + INTERBEDDED BLEACHED FELSIC, SILIC. TUFFS					

GEOCHEMICAL DATA SHEET - STREAM SILTS

EXPLORATION DIVISION

SAMPLER A.O.B.

PROJECT STAR

NTS 104 B/11E

DATE AUG. 21/83

CREEK _____

AIR PHOTO NO. _____

SAMPLE NO.	VOLUME		DRAINAGE	Ph	TYPE OF SAMPLE	COLOUR	TEXTURE	% ORGANIC MATERIAL	PETROLOGY OF BEDROCK AND/OR FLOAT	ADDITIONAL OBSERVATIONS OR REMARKS	ASSAYS			
	Width M	Depth CM									Pb	Zn		
<u>"C" CREEK TRAVERSE</u>														
AB-30	.5	5	STEEP		SILT	L. GREY	PEBBLY & CLAY	<5%	GRNST.	OLD FLAG #6442				
AB-31	3	100	STEEP		SILT	L. GREY	PEBBLY & CLAY	<5%	ARG.					
AB-32	5	100	STEEP		SILT	L. GREY	PEBBLY & CLAY	<5%	GRNST.					
AB-33	?	?	STEEP		SILT	L. GREY	PEBBLY & CLAY	<5%	LST., TUFF					
AB-34	?	?	STEEP		SILT	M. BROWN	SANDY SILT	10%	LST.	POOR SAMPLE				
<u>BENNO MTN. NORTH RIDGE TRAVERSE</u>														
AB-38	.5	50	FLAT		SILT	M. BROWN	SILTY	30%	GRNST. PHYLLITE	FROM GROUND SEEPAGE				

GEOCHEMICAL DATA SHEET – ROCK CHIP SAMPLING

EXPLORATION DIVISION

SAMPLER A.O.B
 DATE AUG. 19/83

PROJECT STAR

NTS 104 B/11E
 LINE "B" CREEK TRAVERSE
 AIR PHOTO NO. _____

SAMPLE NO.	LOCATION	ROCK TYPE	DESCRIPTION					ADDITIONAL OBSERVATIONS OR REMARKS	ASSAYS				
			Sample Type	APPARENT WIDTH	TRUE WIDTH	Alteration	Freshness		Mineralization	Pb	Zn		
58805	AB-10	QZ. V. FLOAT		.5m				PO/PY	+ D. SULPHIDE				
58831	AB-11								SPECIMEN				
58806	AB-11	QZ. V. FLOAT		.5m				PO/PY	+ D. SULPHIDE				
58807	AB-12	THIN BEDDED ARG. LST.						5% PY/PO	"COUNTRY ROCK"				
58808	AB-13	PY. SIL. TUFF, T.B. LST. CHANNEL		2m.				75% PY/PO					
58809	AB-14	PY. SIL. TUFF	GRAB	4m.				PO/PY	"COUNTRY ROCK"				
58815	AB-15	PY. SIL. TUFF		.3m					"COUNTRY ROCK"				
58810	AB-15	QZ. V.	FLOAT					PO/PY	+ GL., D. SULPHIDE				
58811	AB-16A	CHERTY TUFF SIL. PHYLL.	GRAB						"COUNTRY ROCK"				
58812	AB-16B	BARREN QZV.	GRAB				NU, SE CL		BULL QZ. VEIN				

GEOCHEMICAL DATA SHEET – ROCK CHIP SAMPLING

EXPLORATION DIVISION

NTS 104 8/11E

SAMPLER AOB, DAC

PROJECT STAR

LINE _____

DATE AUG. 20/83

AIR PHOTO NO. _____

SAMPLE NO.	LOCATION	ROCK TYPE	DESCRIPTION					ADDITIONAL OBSERVATIONS OR REMARKS	ASSAYS					
			Sample Type	APPARENT WIDTH	TRUE WIDTH	Alteration	Freshness		Mineralization	Pb	Zn			
58818	AB-18	VOLC., SED	GRAB						PY/PO	RUSTY!				
58819	AB-19	FELSITE DIKE	CHIP		.5m				≈10% PY					
58820	AB-20	FELSITE DIKE	CHIP		.5m	BLEACHED	WEATHERED		PY	RUSTY!				
58821	AB-22	QZ. V. IN INTR.	GRAB					CALC-SILICATE						
58822	AB-25	D. GR. ANDESITE	GRAB		.5m			CALC-SILICATE	10-30% PY					
58823	AB-26	CL-PY ROCK	GRAB					CL	<10% PY	" COUNTRY ROCK "				
58813	DAC-1	QZ. V. IN INTR.	GRAB					QZ	PY					
58816	DAC-2	D. GR. VOLC.	GRAB					CL	5% PY/PO					
58817	DAC-3	D. GR. VOLC.	GRAB					CL	5% PY/PO					

GEOCHEMICAL DATA SHEET - ROCK CHIP SAMPLING

EXPLORATION DIVISION

NTS 1048/11E

SAMPLER A0B

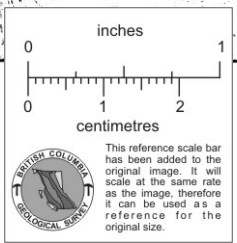
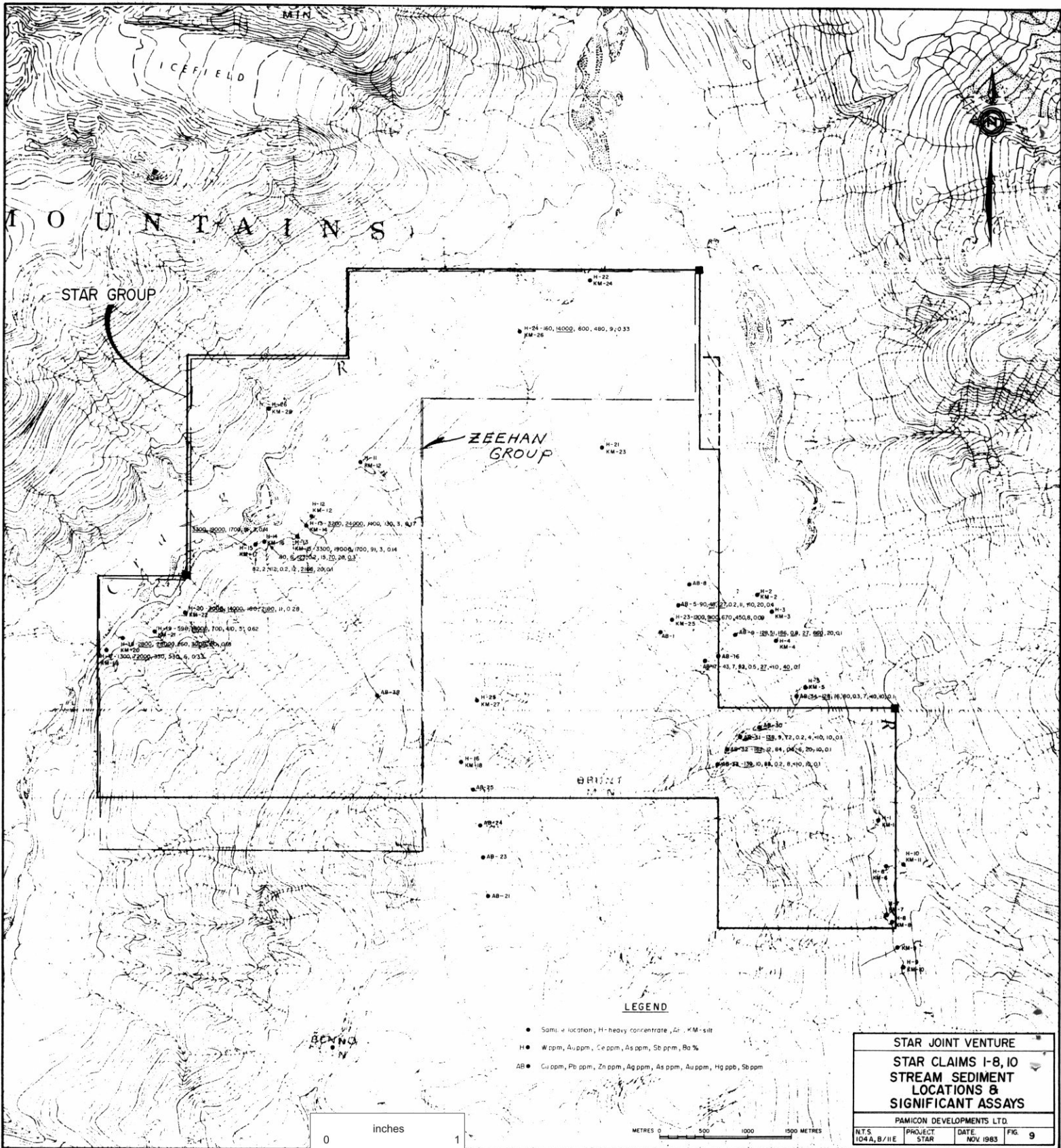
PROJECT STAR

LINE _____

DATE AUG. 21, 22 / 83

AIR PHOTO NO. _____

SAMPLE NO.	LOCATION	ROCK TYPE	DESCRIPTION					ADDITIONAL OBSERVATIONS OR REMARKS	ASSAYS						
			Sample Type	APPARENT WIDTH	TRUE WIDTH	Alteration	Freshness		Mineralization	Pb	Zn				
<u>BRUNT MTN - EAST SLOPE TRAVERSE</u>															
58824	AB-27	FELSITE DIKE	GRAB	/	.5m.	CL, CA, QZ	± QZ.V.	<1% PY							
58825	AB-28	FELSITE D. + QZ.V.	GRAB	/	10m.	CL, CA QZ	± QZ.V.	<1% PY	DIKE SWARM						
<u>"C" CREEK TRAVERSE</u>															
58826	AB-29	T.B. TUFF LST., ARG.	GRAB	/				PY/PO	RUSTY "COUNTRY ROCK"						
<u>BRUNT MTN. NORTH RIDGE TRAVERSE</u>															
58827	AB-35	GRNST.	GRAB	/	1m.			PY/PO	RUSTY "COUNTRY ROCK"						
<u>CRAIG RIVER TRIB. TRAVERSE</u>															
58828	AB-36	QZ.V IN PHYLLITE	ROCK CHIP	/	BOULDER 1M X 10cm	CL, CA, QZ.		PY ± CP	MALACHITE? FLOAT BOULDER						
<u>BENNO MTN. NORTH RIDGE TRAVERSE</u>															
58829	AB-37	VOLC., PHY. TUFF	GRAB	/					"COUNTRY ROCK"						




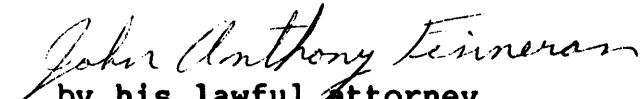
STAR JOINT VENTURE			
STAR CLAIMS 1-8, 10			
STREAM SEDIMENT LOCATIONS & SIGNIFICANT ASSAYS			
PAMICON DEVELOPMENTS LTD.			
N.T.S. 1:04 A, B/11E	PROJECT STAR	DATE NOV 1983	FIG 9

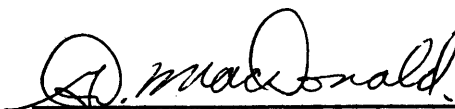
CERTIFICATE OF THE DIRECTORS AND PROMOTERS OF THE ISSUER

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Statement of Material Facts.


DATED: JULY 21, 1987.


ERNEST STURROCK PETERS
President and Director


by his lawful attorney
Ernest Sturrock Peters
JOHN ANTHONY FINNERAN
Vice-President of Public
Relations and Director


GLENN DOUGLAS MacDONALD
Director


JOHN MARTIN MIRKO
Director


by his lawful attorney
Ernest Sturrock Peters
MICHAEL DES HARNAIS
Promoter

CERTIFICATE OF THE UNDERWRITERS

To the best of our knowledge, information and belief, the foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Statement of Material Facts.

DATED: JULY 21, 1987.

MCDERMID ST. LAWRENCE LIMITED

CONTINENTAL CARLISLE DOUGLAS

Per: 

Per: 