

Notes by: Tom Schroeter

MEG TALK

019434

Mar 23/88
7/30/88

SNIP - Ron Nicols

Mar. 23/88

- Intro - Stan Pedley / Thank - Ron Netolisky

1966: 49 of > 60 g/t Au
- Discovery trench

GEOLOGY

'Simple' -> Fsp. wackes & ss + sst. 045-100/10-40° NE
est. L. Jurassic (Lunuk R. Fmn.)

- orthoclase porphyry + extensive alt'n halos (qtz-ser-py)
- main structures @ 120°

OWNERS: 60 Conino / 40 Delaware

- original (1980's) drilling @ 100m step outs from Discovery T.

Geochem: soils > 100 ppb (> 200 ppb linearity - NE)

1986 work (44N): incl. 2.8m @ 36 g/t Au

> 1000 ppb - largest soils

500 to 1000 - good

25m spacing down face of hill

AIRSTRIP - ultimately 4800 ft. long

- following with 50m ddh spacing (to 250m down-dip)

TWIN ZONE STRUCTURE 1000m x 500m vertical

- open to east & down-dip 110-120°/40-60° SW

- 48 ddh along this zone (33 used for 'ore' calculations)

=> considerable potential into hill & down-dip

1988 - 325m level plus 'up' & down' drills.

- 150m level - haulage pool.

Mineralogy ~~at~~ tellurobis murchite, hessite, volynskite, ^{>10-15%} py, arsen.

ZnS, PbS, cpx, tetra, MoS₂, casahuate, ~~py~~, ~~ars.~~
+ native gold

Gangue calcite, antlerite, qtz, bio, chl, ksp, sericit

=> MESOTHERMAL (ie. no vertical zoning)

- interbands of low grade gold in ksp and fsp wackes

- bio-chl rich sections locally ab. (rare 'ore' values in HW/F)

Reserves (conservative)

1) m tonnes @ 24 g Au/tonne

Au. metal content in ore

- common assoc. with arsenopy - also free Au.
- also with tellurides

Fe	9.84
Zn	2100 ppm
As	662 ppm
Cu	504
Pb	360
Au	45 ppm
Bi	33
Cd	16
Ag	14
Sb	1
Hg	9 ppb

Recovery 75% Au
80% Ag

Q: 'cut' factor 150 g/t - Why?
- 'common sense' (only 144 pts.)

Metallurgy: ~3.5 m spent
∴ Good cost/oz expl'n!!

- u/g portal to be collared this week. (Mar. 23/88)

Q: Min. assoc. with intrusions?
- Could be but no direct evidence yet

Q: Av. width of vein system?
1-10m Av. 3-3.5m Au dist'd evenly

Q: Silts at base of hill anomalous?
- very little drainage - cks. go u/g ∴ went to soils!

Q: Twin structure related to regional structure?
- not topographically but close to Bronson Ck. structure

Q: Fly job vs rd → Fly (to start)