Kerr

1046191

Ownership:

Sulphurets Gold Corp. 30%

Western Canadian Mining Corp. 70%

Placer Dome Inc. (Has 74% of

Sulphurets)

Location:

Remote, North Western B.C. near Sulphurets, approximately 60 Km

north of Stewart.

Access:

Very difficult - Air only - High

elevation.

History to Date:

Drilled by Western Canadian in

1987, 1988 and Placer Dome in 1989. Fairly wide spaced drill holes.

Geology:

Porphyry type Cu-Au deposit with very extensive quartz-pyrite-sericite

alteration. Hosted in Lower Jurassic flows and pyroclastic rocks of Unuk River Formation (Hazelton Group). Controls to mineralization not well

understood.

Reserves:

Geological reserves 60 million tonnes

at 0.86% Cu and 0.342 g/t Au at a 0.3%

Cu cut off.

Open on strike and down dip.

Mine Concept:

Open Pit?

Mill Concept:

Open Pit?

Concerns:

Location, road access, AMD.

Economics:

Unknown.