019351

104B/IE 104B-46 ()

TWAYCO EXPLORATIONS MINING MILLING EXPLORATIONS HOME OFFICE P.O. BOX D

HYDER, ALASKA 99923 PH. 604 - 636-2497 HAVE PROBLEMS? WHY NOT CALL US?

NOVEMBER 28,1969

146

MR M S HEDLEY CHIEF, MINERALOGICAL BRANCH DEPARTMENT OF MINES AND PETROLEUM RESCOURCES VICTORIA B C

(.....

DEAR SIR;

Please allow us to include the following supplement to your yearly report.

This group of claims (reverted crown grant leases) has a strike length of roughly 10,000 feet on the structure. It has at least two TUFF PORYPHYRY contacts that trend about N 10[°] to 15[°] W.It appears that where certain of these contacts are cut by east west faults there are ore deposits. These ore deposits are very difficult to sample and project as no control factor is at this time available. The mineralization being basically a mineral filled breccia.

Work has been limited to three area of exposed mineralization. There are large known mineralized areas that could contain ore not yet examined. There has to date been no drill program.

The TERMINUS CLAIM has one broken into by 5 pits over an area of 160' by 500' and an elevation of 90'. The area between these pits is covered so it is not known if any are connected by faults or mineralization. Only in the exposed areas there is indicated 3,000 tons of one grading from GOLD 0.04; silver 2.9 oz; copper nil; zinc 0.7%; lead 6.95% v to gold 0.14 oz; silver 10.4 oz; copper 3.37%; lead 37.5%; no zinc assay.

The LAURA CLAIM has one exposed deposit open at both ends and the bottom that indicates 11,000 tons of ore of a grade from gold 0.04 gz; silver 3.96 oz; copper 2.04%; zinc 7.75%; 1ead 5.5% to gold 0.107 oz; silver 7.75 oz; copper 2.72%; lead 14.86%; zinc 11.15%.

The BUENA VISTA claim has two zones open on one end and thex bottom that indicates 7,000 tons of ore of the following grade gold 0.46 oz ; silver 1.24 oz ; copper nil ; zinc 6.95% ; lead 1.84% to gold 0.43 oz ; silver 3.85 oz ; copper 0.29% ; lead 11.84% ; zinc not assayed but considerable indicated visually. This area produces gold assays of from 4 to 5 ounces per ton over widths of 5' but have been discarded in plotting grade.

There is at this time anything to indicate the presence of more ore than the above but at the same time neither is there anything to indicate there is not.

104POA6-01

SINCERELY YOURS

