

# PROPERTY FILE 1048 107

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SKYLINE EXPLORATIONS LTD. 30:1-675 W. Hastings St., Vancouver, B.C. V6B1N2 (604) 683-6865 Faxline (604) 683-7449

#### Progess Report #5

#### JOHNNY MOUNTAIN GOLD MINE

An exploration sub-drift has recently been driven west along the vein from the 11-29A Discovery Stope to explore the previously reported high grade swell encountered during stoping.

The following are test hole and ship sample results across the true width of the vein taken from within the subdrift:

Location: West Rib of Stope +13' West

Sample Width (feet)	Grade (oz Gold/T)
2.0'	1.641
2.0'	1.961
2.0'	8.176
2.0'	1.046
2.0'	2.431
2.0'	3.119
1.6'	5.900
1.6'	.118
all 2.3'	1.342
	2.0' 2.0' 2.0' 2.0' 2.0' 2.0' 1.6'

Total true width = 17.5 feet Weighted Average Grade = 2.826 oz Au/T

2) Location: West Rib of Stope +21' West

8	Sample Width (feet)	Grade (oz Gold/
Footwall	2.0'	.654
	2.0'	3.153
	2.0'	7.760
	2.0'	2.632
	2.0'	1.565
	2.3'	.950
	2.0'	.588
	1.3'	.220
	2.0'	.445
Hanging wal	11 3.0'	.631

Total True Width = 19.6 feet Weighted Average Grade = 1.904 oz Gold/Ton

These test sites are located 20 feet and 28 feet (respectively) west of a previously reported test site which contained 1.744 oz Gold/Ton across 22.2 feet of true width.

October 4, 1988

On Behalf of the Board

R.E. Davis, President



#### PROGRESS REPORT # 5

Drilling to date has led to the discovery of an exciting new cross structure which links the main Cloutier and the Sixteen vein.

Preliminary results from this new vein are:

	DEP	TH	HTDIW	<b>EOLD</b>
HOLE NO.	FROM	то .	FEETH	OZ/TON
86-86	157.0	161.0	4.0	.297
86-87	201.5	206.0	5.0	3.280
86-88	197.0 243.0 251.0	203.0 248.0 252.7	6.0 5.0 1.7	.404 1.720 .183

\*\*Also intersected the Cloutier Vein as follows:

308.4 321.6 13.2 .510

Results from earlier drilling which are interpreted to be within the new vein structure include the following intersections:

	DEI	PTH	WIDTH	<b>60LD</b>
HOLE NO.	FROM	TO	FEET	OZ/TON
82-12	216.0	223.0	7.0	.641
83-13	135.0	143.0	8.0	.432
85-71	225.5	233.0	7.5	. 332
85-72	171.0	176.0	5.0	.9 <b>98</b>

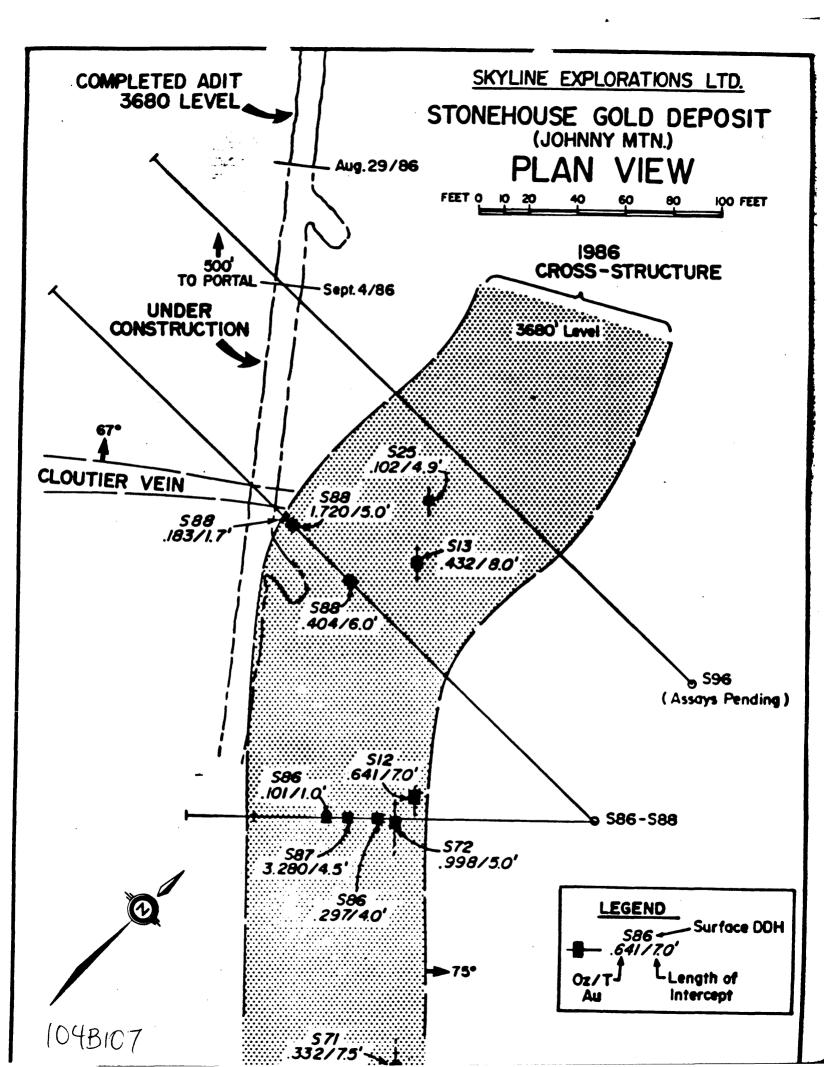
The adit has advanced to 500° and will intercept the Cloutier vein in about 5 days.

ON BEHALF OF THE BOARD

Reg Davis. President.

4 September 1986

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.







#### PROGRESS REPORT #6

The company is pleased to announce that the Cloutier vein was intersected on schedual and drifting to the east and west on this vein is in progress.

The field lab will be operational in about a week and assays from the Cloutier vein will be released as thay are received.

Underground drilling will be underway within two weeks.

The air strip on the property was completed on September 8th. This will reduce the costs of the helicopter back up considerably.

Additional assays on the 8688 intersection returned:

	Width	Average
From 197-228	31.6'	.197
243-263	20.0*	.943

Results of the 500 lb. bulk sample from the Gold Rush zone will be available in the near future and will be released after smelting of the concentrate is completed.

ON BEHALF OF THE BOARD

17 September 1986

J.A. Davis

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

LOG NO: 09/25 K3
ACTION:

Clan.

FILE NO:

1045107-05



### PROPERTY FILE

SKYLINE EXPLORATIONS LTD. 2nd Floor - 675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-6865 Telex-04-51313

#### STONEHOUSE GOLD ZONE

#### 1985 EXPLORATION RESULTS

#### COMPILED RESULTS FROM PROGRESS REPORTS #1-6 INCLUSIVE

#### DIAMOND DRILLING

AREA	DDH	FROM	TO	WIDTH	GOLD	SI <b>LVER</b>
	HOLE	(FT)	(FT)	(FT)	Oz/T	Oz/T
R-19 ZONE	85-63	18.2	24.2	6.0	.426	.465
16 ZONE	85-69	166.7	185.0	8.6	.647	.127
	85-70	62.5	67.5	5.0	.060	5.280
	85-73	213.5	253.9	40.40	1.430	.525
	85-75	279.0	283.6	4.6	.231	.440
	85-76	170.0	182.5	12.5	1.152	21.110
	85-77	206.3	213.0	6.7	2.150	1.190
CATHOUSE ZONE	85-71	225.5	233.0	7.5	.332	.190
	85-72	171.0	176.0	5.0	.998	5.060
CLOUTIER ZONE	85-81	50.3	76.0	25.7	.540	.362
GOLD RUSH ZONE	85-85	4.5	17.0	12.5	1.359	.400

SURFACE TRENCHING

(Channel Samples - Full Width)

AREA	FROM (Ft)	T0 (Ft)	WIDTH (Ft)	GOLD Oz/T	SILVER Oz/T
CLOUTIER ZONE	0.0	13.0	13.0	.423	.330
PICKAXE ZONE	0.0	35.0	35.0	.200	3.540
R-19 ZONE	0.0	18.4	18.4	2 <b>.0</b> 20	.400

#### PRELIMINARY

#### MINERAL POTENTIAL OF SKYLINE EXPLORATIONS LTD.

#### STONEHOUSE GOLD ZONE

#### JOHNNY MOUNTAIN, ISKUT RIVER AREA

#### SUMMARY - MINERAL RESERVES - STONEHOUSE GOLD ZONE - 1985

========	=======	========	========			========
Status	ounce Au	es/Ton Ag	P e Cu	r Cei Pb	n t Zn	Tons
Measured	3.106	1.12	# 2.00		*	19,352
Cloutier Drill Indicated	0.665	0.76	1.20	*	*	82,140
'16' Drill Indicated		1.61	0.36	*	*	76,990
Pickaxe Drill Indicated	0.158	0.33	1.05	*	*	5,100
Cloutier Inferred	0.50	1.00	1.00	*	*	262,000
'16' Inferred	0.50	1.00		*		200,000
R-16/R-20 Inferred	0.60	0.30			*	100,000

<sup>#</sup> incomplete assays \* significant values but assays incomplete

#### TOTAL - Measured + Drill Indicated + Drill Inferred

745,582 tons @ 0.625 ounces/st Au @ 0.94 ounces/st Ag and about 0.73% Cu, + signifcant Zn & Pb

#### Geological Potential Mineral Reserves

3,300,000 tons @ 0.30 ounces/st Au @ 0.50 ounces/st Ag + Cu, Zn, Pb

October 28, 1985



### 1048107-05

#### REPORT TO THE SHAREHOLDERS

Your company had a very successful exploration season in 1985.

Our consultant Dr. E.W. Grove estimates a reserve of 745,000 tons of .612 oz gold/ton in the Stonehouse Gold deposit. Towards the end of the season a new surface vein was discovered with surface samples assaying as high as 2,000 ounces of gold per ton. The vein was aptly named the Gold Rush Zone. Due to the discovery being made so late in the season, little work could be done other than two shallow drill holes and surface sampling. This zone will be thoroughly explored in the 1986 season.

The company also plans to build a 6 Km road down to the lower portion of the claim group and to construct an airstrip to alleviate the use of helicopter back-up. Plans are in place to drive an exploration adit through the Stonehouse Gold Zone in preparation for production in 1987. The adit plus the airstrip will extend our season to about 10 months a year.

The company has successfully negotiated a rental purchase of all the equipment required for this construction work. We have also negotiated a private placement of stock to cover costs for the road-airstrip construction which will begin in mid May and be completed by July 1st when the adit construction will begin.

Negotiations are presently underway for further financing of the project. Your Board of Directors is extremely optimistic that we will have this property producing gold by mid 1987.

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On behalf of the Board,

R.E. Davis, President

LOG NO: 0521 T7
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FILE NO:

#### NEWS RELEASE



Listed: Vancouver Stock Exchange (VSE) Trading Symbol: SKX

SKYLINE EXPLORATIONS LTD. 2nd Floor - 675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-6865 Telex-04-51313

The Board of Directors is pleased to announce that the crew has now been mobilized into the Johnny Mountain Camp. This is located on the 100% Skyline owned Reg property, in the Iskut River area of Northwestern B.C., approximately 60 miles up river from the deep sea port of Wrangle, Alaska.

The company had a very successful exploration season on the Reg claims in 1985. Our consultant Dr. E.W. Grove estimates a reserve of 745,000 tons of .612 oz gold/ton in the Stonehouse Gold Deposit for a gross value of \$182 million. As the season commences this year heavy equipment is being flown in by Sikorsky Helicopter and work will begin on the construction of the 6 km. road connecting the camp to a new airstrip being constructed at the Craig River. This will alleviate the use of helicopter back-up.

Upon completion of this Phase, work will begin on the exploration adit through the Stonehouse Gold Zone in preparation for production in 1987. The adit plus the airstrip will extend our season to about 12 months per year.

Towards the end of the 1985 season a new surface vein was discovered with coarse visible gold. Dr. Grove identifies an initial measured tonnage on the deposit of 9,938 tons grading 3.541 oz/ton for a gross value of \$14 million. The vein was aptly named "The Gold Rush Zone". Due to the discovery being made so late in the season, little work was done on this new area. A program of drilling and trenching will be undertaken this year with results to be published as they are received.

The company has successfully, negotiated a rental purchase of all the mining equipment required for the exploration adit. As well a private stock placement has been completed to cover costs for road and airstrip construction.

Negotiations are presently underway for further financing of the project. The Board of Directors is extremely optimistic that we will have this property producing gold by mid 1987.

The Company is presently in the process of making application to establish an exemption pursuant to Rule 12g3-2(b).

On behalf of the Board,

R.E. Davis, President

1048107.

"Write for complete Brochure"

PROPERTY FILE

#### PROGRESS REPORT NO. 7

#### GOLD RUSH ZONE

Recent trenching has exposed two quartz-sulphide veins with coarse visible gold. The main vein and the footwall vein are 2-6 feet wide and have been traced for a length of 500 and 300 feet, respectively.

A potential bonanza ore shoot exists in the NE part of the main vein where a select 100 gm sample yielded 2,178.440 oz/ton gold or 6.8% across a width of 10 cm with spectacular "museum specimen" coarse gold.

Due to this "discovery" late in the season, only limited work could be done. An aggressive program is being laid out for this zone in the 1986 season.

#### GOLD RUSH ZONE TRENCH SAMPLING

TRENCH AREA	WIDTH	GOLD	SILVER
	FEET	OZ/TON	OZ/TON
R-19	5.0	0.482	0.22
	<b>18.4</b>	2. <b>020</b>	0.40
	0.3	26.894 1.680	3.33 2.38
R-20	2.6	1.790	0.63
	2.0	11.390	2.18
	0.3	82.400	6.94
	0.3	2,178.440	437.56

#### GOLD RUSH DIAMOND DRILL HOLE INTERSECTIONS

HOLE NO.	DIP	INTERSECTION FEET	WIDTH FEET	GOLD OZ/TON	SILVER OZ/TON
DDH 85-85	-70°	<b>4.5</b> - 17.0 39.3 - 45.3	12.5 6.0	1 <b>.359</b> .119	0.40 0.19
DDH 85-85B	-78°	4.0 - 10.0	6.0	.121	0.93

Further news will be released as results are compiled.

ON BEHALF OF THE BOARD

R.E. Davis, President.

24 October 1985

The Vancouver Stock Exchange has neither approved nor disapproved of the information contained herein.



PROGRESS REPORT #1

104B (10W, 11E (104B 107)

The Company is pleased to announce that all underground equipment is on site on the 100% Skyline owned, Reg Claim Group in the Iskut River area of northwestern British Columbia.

The portal is currently being collared in the Stonehouse Gold zone. The adit will initially advance 600 feet to the Cloutier Vein where intersections include 5 feet of 7.83 oz/ton gold.

Diamond drilling and exploration on the Gold Rush Zone will begin about July 15, 1986 where assays last year returned extremely high grade gold results.

Road and airport construction on the lower reaches of the property is underway and should be completed by the end of July.

We look forward to a productive year with mining development of the Stonehouse Zone, drilling of the Gold Rush Zone and preparation to achieve production in 1987.

Progress reports will be issued at about 2 week intervals throughout the season.

On behalf of the Board,

R.E. Davis, President

July 7. 1986

The Vancouver Stock Exchange has neither approved nor disapproved of the information contained herein.

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#### PROGRESS REPORT #2

104B/10W, NE. (104B 107)

SKYLINE EXPLORATIONS LTD. 2nd Floor - 675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-6865 Telex-04-51313

The Company is pleased to report that work is progressing on schedule on the Reg property on Johnny Mountain in North Western British Columbia.

The adit into the Stonehouse Gold Zone is expected to intersect the Cloutier Zone in about three weeks.

Road construction is progressing well and should be completed by August 15th.

During road construction a new vein was uncovered at the 2500' level, and has been traced over a strike length of 200 feet. It has been called the Dog Leg vein. The first sample assays returned are as follows:

Sample #	Silver	Gold
6R3AK 01	3.94	.284
02	6.41	. 348
03	9.41	. 920
04	. 88	1.740
05	8.85	. 740

Further trenching and sampling is being earried out and will be followed by diamond drilling.

Drilling on the Stonehouse zone will begin next week for fill-in and structural purposes.

The Company has received by way of an underwriting \$625,000.00 (500,000 shares @ \$1.25 per share). There are no warrants or options attached. We will also be receiving \$100,000.00 from the Provincial government through the FAME program. Further financing is being negotiated.

New updates will be released as work progresses.

On Behalf of the Board,

R.E. Davis, President.

July 25, 1986

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED OF THE INFORMATION CONTAINED HEREIN.



#### PROGRESS REPORT # 5

Drilling to date has led to the discovery of an exciting new cross structure which links the main Cloutier and the Sixteen vein.

Preliminary results from this new vein are:

	DEPTH		HTDIW	<b>EDLD</b>
HOLE NO.	FROM	TO	FEETH	OZ/TON
86-86	157.0	161.0	4.0	.297
86-87	201.5	206.0	5.0	3.280
86-88	197.0 243.0 251.0	203.0 248.0 252.7	6.0 5.0 1.7	.40 <b>4</b> 1.7 <b>20</b> .183

\*\*Also intersected the Cloutier Vein as follows:

308.4 321.6 13.2 .510

Results from earlier drilling which are interpreted to be within the new vein structure include the following intersections:

	DEPTH		WIDTH	60LD
HOLE NO.	FROM	TO	FEET	OZ/TON
82-12	216.0	223.0	7.0	.641
83-13	135.0	143.0	8.0	.432
85-71	225.5	233.0	7.5	. 332
85-72	171.0	176.0	5.0	.998

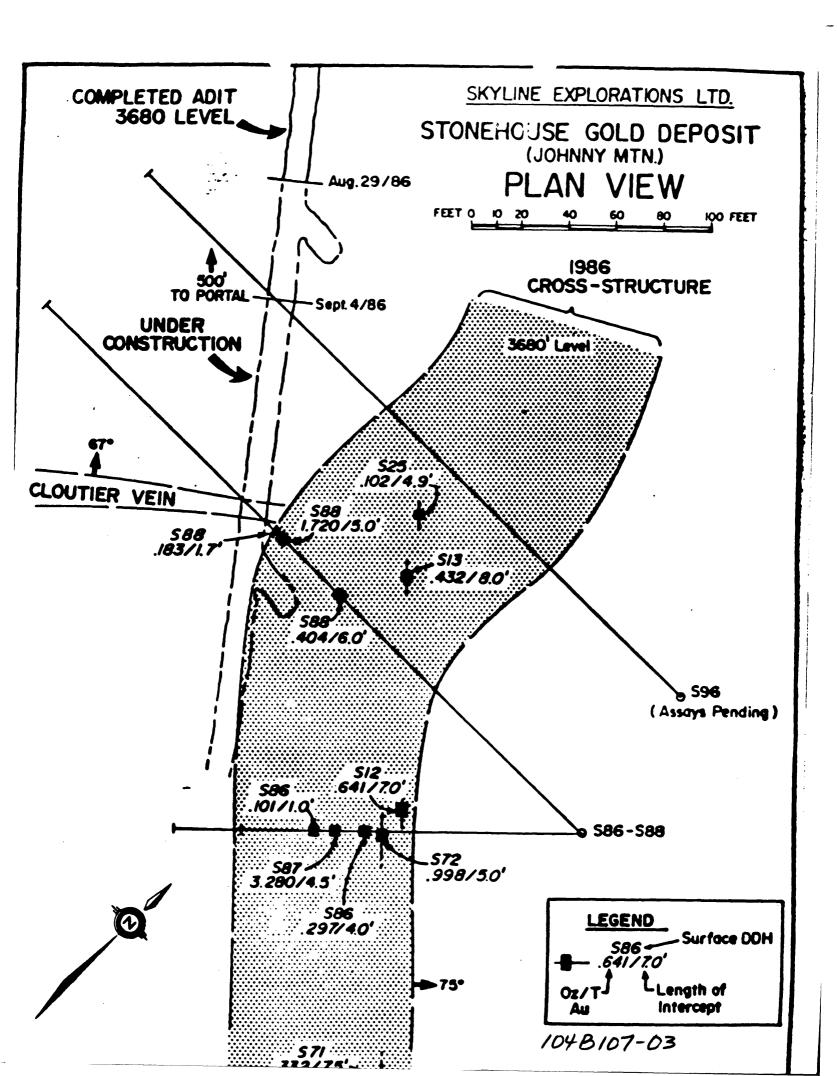
The adit has advanced to 500° and will intercept the Cloutier vein in about 5 days.

ON BEHALF OF THE BOARD

Reg Davis, President.

4 September 1986

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



#### SKYLINE EXPLORATIONS LTD.

Second Floor
675 West Hastings Street
Vancouver, British Columbia V6B lN2
(604) 683-8685

#### NEWS RELEASE

The Company announces that it has entered into a Letter of Intent to be effective as of July 28, 1986 with Knight's Mineral Exploration and Company, Limited Partnerhsip (the "Partnership") whereby the Partnership will appoint the Company as agent for the Partnership to incur "Canadian Exploration Expenses" of up to \$1 million on the Company's Reg group of claims in British Columbia. For each \$100 expended the Company will purchase \$50 of KRS Retraction preferred shares.

The Company will issue shares and warrants at \$5.00 per share for the funds expended. If the full \$1 million is expended, the Company will have purchased \$500,000 of KRS Retraction Limited preferred shares. The preferred shares will be redeemed in full if the price of the Company's shares trade at \$6.00 per share for a period of 30 days at any time up to June 30, 1992.

Formal documentation of the above arrangement is now being prepared.

Dated at Vancouver, B.C. this 15th day of August, 1986.

SKYLINE EXPLORATIONS LTD.

Per:

oyce Davis, Director

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this News Release.



#### PROGRESS REPORT NO. 3

The company is pleased to report the first drilling results of the season on its 100% owned Reg claim group in the Iskut River area of NW British Columbia.

#### Cloutier Vein

#### Hole #86-88

Depth		Width	Gold	
From	То	Feet	Oz/ton	
197.0 -	203.0	6.0	.404	
243.0 -	248.0	5.0	1.720	
251.0 -	252.7	1.7	.183	
308.4 -	321.6	13.2	.510	

The adit into the Stonehouse zone is in 230 feet and will intercept the Cloutier vein at 600 feet.

Bulk sampling on the Gold Rush zone is in progress and results should be released in approximately two weeks.

The company entered into a \$1,000,000 flow-through share financing at \$5.00 per share, details of which were in the News Release of August 15th. Final documents are being prepared.

Drill Holes No. 89 and 90 have been completed and assays will be released as they are received.

ON REHALF OF THE BOARD

R.E. DAVIS, President.

20 August 1986

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



SKYLINE EXPLORATIONS LTD. 409 - 837 W. Hastings St., Vancouver, B.C. V6C 1B6 (604) 683-6865 Telex-04-51313

#### PROGRESS REPORT #8

The company is pleased to announce that further assays on the 100%-owned Reg claim group in the Iskut River area of northerwestern B.C. have now been compiled.

#### ZEPHRIN ZONE

A new discovery in the main crosscut has returned **an average of 1.760 gold over a width of 45' (62 samples).** Further assays are pending on this exciting new zone.

#### CLOUTIER DRIFT WEST

Assays over a length of 124' returned an average of .659 gold (189 samples), which includes 34' of barren waste rock. Within this zone, 77' (140 samples) averaged .827 gold.

Recent communication with the camp has informed us that they have reached the high grade 16 Zone at 1066° on the crosscut and that visible gold has been spotted.

Assays are now being done in the company's lab at the site and will be released as they are received.

LOG NO: 10.30.86 K 3
ACTION:

When

FILE NO:

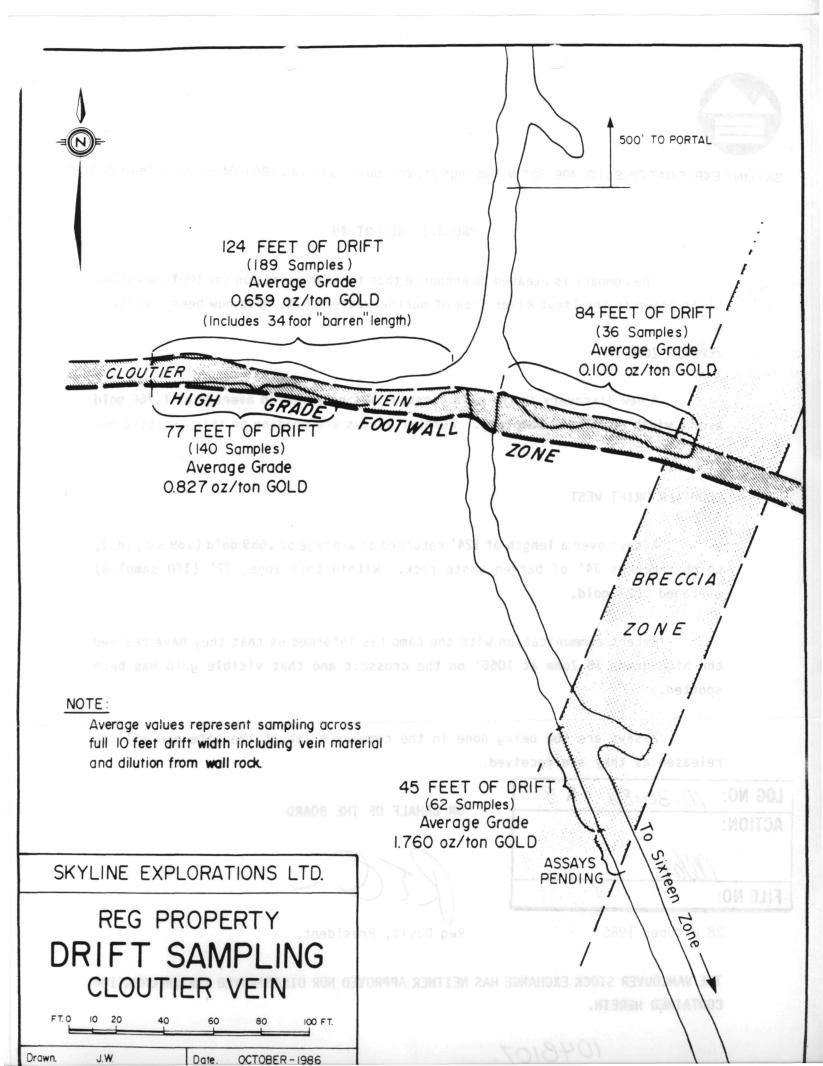
28 October 1986

ON BEHALF OF THE BOARD

Reg Davis, President.

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN.

1048107.



#### PROGRESS REPORT #10

The company is pleased to report further assays on the company's 100%-owned Reg claim group in the Iskut River area of northwestern British Columbia.

16 Vein

The 16 Vein has now been drifted over a length of 167° to the east and is still in mineralization. Assay results over a length of 107° gave an assay grade of 1.90 oz/ton gold uncut over an average width of 5.3°. Further assay results are pending. To date visible gold has been observed at 11 sites along this vein.

#### Zephrin Lode

The Zephrin mineralization has now been extended north to give an overall current width of 55°. New assays gave an average of 1.75 oz/ton gold uncut over 10° of width. These results correspond to the average of 1.76 oz/ton Au uncut previously reported in Skyline's News Release #8. Visible gold has been observed in at least five separate sites in this extensive lode.

Underground drilling has begun and assays will be reported as they are compiled.

ON BEHALF OF THE BOARD.

10 November 1986

1048107

R.E. Davis. President.

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN.



#### PROGRESS REPORT #11

The company is pleased to announce that underground drilling is progressing on its 100% owned Reg claim group in northwestern British Columbia.

Visible gold was intersected in two new underground drill holes. The intersections were respectively about 100 feet and 160 feet below current drift level on the '16' vein. Assays and more detailed information are pending.

Mining on the '16' vein is currently 200 feet from an area of detailed surface drilling which gave uncut values such as DDH 26 with 5.050 oz/ton gold in 4 feet intersected, DDH 73 with 1.431 oz/ton gold in 40.4 feet intersected, DDH 76 with 1.152 oz/ton gold in 12.5 feet intersected, and DDH 77 with 2.150 oz./ton gold in 6.7 feet intersected.

Testing of a 500 pound bulk sample returned 5 troy ounces of free milling gold and 12.380 troy ounces from concentrate, middlings and tailings. This quartz-sulphide sample was taken from the Gold Rush vein.

ON BEHALF OF THE BOARD

25 November 1986

Reg Davis, President.

1045107

The Vancouver Stock Exchange has neither approved nor disapproved of the information contained herein.



#### PROGRESS REPORT # 12

The company is pleased to report that further drill assays have been received on its 100% owned Reg claim group in the Iskut River area of Northwestern British Columbia.

Underground drilling below the 16 Zone drift level returned:

#### DOH U86-5:

Intersected 22 feet of 1.401 ounces per ton gold at 100 feet in elevation below the "16" drift. This intersection includes 3.5 feet of 6.865 ounces per ton gold. In addition, a new zone containing 3.5 feet of .516 ounces per ton gold was intersected in this hole approximately 25 feet from the drill station.

#### DDH U86-6:

Intersected the vein at 113 feet in elevation below the "16" drift. The intersection assayed **5 feet of .962 ounces per ton gold.** 

#### DDH U86-7:

Intersected the vein at 46 feet in elevation below the "16" drift. The intersection assayed 12.3 feet of .125 ounces per ton gold.

Funds for the initial private placement of 1,000,000 at \$ 2.72 per share have been placed in trust with David Anfield, Skyline's attorney, and will be released upon VSE approval of the agreement which was filed on December 5th.

ON BEHALF OF THE BOARD

8 December 1986

1046107

Reg Davis, President.

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN.

Property Location 24 FEET OF ORIFT Average Grade
0.659 oz/fon GOLD 84 FEET OF DRIFT
34 Samples)
4.erage Grade 5
3 00 x2/ton GOLD (includes 34 foot barren length) CLOUTIER VEINZ HIGH GRADE FOOTWALL KEY 77 FEET OF DRIFT (140 Samples) Average Grade 0.827 oz / ton GOLD ZONE 55 FEET OF DRIFT Average Grade ASSAYS PENDING VEIN LOCATIONS NOTE - Average values represent sampling across full 10 feet of crift width including vein material and dilution OF FEET OF DRIFT 68 FEET OF DRIFT 42 Samples Average Grade 90 oz/ton GOLD ASSAYS PENDING SKYLINE EXPLORATIONS LTD. 00H U5 '16' ZONE Reg Property 00H U6 Jisible Gold CLOUTIER, ZEPHRIN & '16' **ZONES** 1048107 86-11-24



#### PROGRESS REPORT #1 - 1987

The company is pleased to report that its consultant, Dr. E.W. (Ted) Grove, has submitted the latest grade and tonnage figures, calculated from the extensive underground program that was carried out in the past year, on the 100% owned Reg claim group in the Iskut River area of NW British Columbia.

Dr. Grove has conservatively calculated indicated, measured, and inferred tonnage at 938,446 tons at .730 gold, with an estimated potential of 4 million tons of .5 gold. (Calculations on overleaf.)

Plans are underway to mobilize crew and equipment into the property in mid February to continue underground drifting on the high grade 16 Zone.

It has been an extremely mild winter with very little snowfall, which will facilitate an early start of the program.

LOG NO: 01.19.87 K

ACTION:

FILE NO:

16 January 1987

ON BEHALF OF THE BOARD

jegen a Lane

Joyce A. Davis,
Secretary/Director.

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

TABLE I

### MINERAL POTENTIAL - STONEHOUSE GOLD DEPOSIT SKYLINE EXPLORATIONS LTD. - REG PROPERTY

JOHNNY MOUNTAIN, ISKUT RIVER AREA, B.C.

#### SUMMARY MINERAL RESERVES - STONEHOUSE GOLD DEPOSIT - 1986

*******	======	======		=====	=====	=======
Status	oz.	/Ton	Per	Сe	n t	
	Au	Ag	Cu*	Pb =	Zn	Tons
Drill Indicated						
Discovery Zone	.502	.64	1.00		_•	69,773
Zephrin	.641	.28	.01	-		2,825
16'	.861	1.34	.60	-	-	75,900
Pick Axe	.168	.33	1.02	-	-	5,100
TOTAL DRILL INDICATED	.671	.97	.78			153,598
Inferred						
Discovery	.50	.60	1.00	-	-	275,000
Zephrin	1.00	.80	.01	-	-	100,000
16'	.63	1.00	.60	-	-	215,000
Pick Axe	.15	.20	1.00	-	-	15,000
Gold Rush	1.00	.30	.50	-	-	100,000
TOTAL INFERRED	.67	.70	.67			705,000
Measured						
Trenches						28,926
Drifts						27,68 <b>5</b>
Cross-Cut						23,237
TOTAL MEASURED	1.326	1.91	1.50			79,848
TOTAL INDICATED						
+ INFERRED						•
+ MEASURED	0.730	0.85	0.76			938,446
*************	=======	====:=:			=====	::::: <b>::</b>

### \* Assays Incomplete

#### Estimated Geological Potential Mineral Reserves

4,000,000 tons 2 0.50 ounces/st Au + Ag 2 0.75 per cent Cu + Pb, Zn

104 8107



#### PROGRESS REPORT #10

The company is pleased to report further assays on the company's 100%-owned Reg claim group in the Iskut River area of northwestern British Columbia.

16 Vein

The 16 Vein has now been drifted over a length of 167° to the east and is still in mineralization. Assay results over a length of 107° gave an assay grade of 1.90 oz/ton gold uncut over an average width of 5.3°. Further assay results are pending. To date visible gold has been observed at 11 sites along this vein.

#### Zephrin Lode

The Zephrin mineralization has now been extended north to give an overall current width of 55°. New assays gave an average of 1.75 oz/ton gold uncut over 10° of width. These results correspond to the average of 1.76 oz/ton Au uncut previously reported in Skyline's News Release #8. Visible gold has been observed in at least five separate sites in this extensive lode.

Underground drilling has begun and assays will be reported as they are compiled.

ON BEHALF OF THE BOARD.

10 November 1986

R.E. Davis, President.

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN.

PROPERTY FILE

104B107



SKYLINE EXPLORATIONS LTD. 301 - 675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-6865 Faxline (604) 685-1207

#### PROGRESS REPORT #3 1987

The company is pleased to report that the development on the 100%-owned Reg claim group is progressing at a rapid pace.

Two D-8 tractors and a large backhoe are at the site, along with 130,000 lbs. of other heavy equipment. The D-8 tractors and backhoe will be used for road building, preparing the millsite, extending the present airstrip, and road construction to the Inel claim group.

Assays on 4 drill holes have been received to date:

Hole No.	From	To	Width	Gold Oz/Ton
Hole #117	150.0	166.8	16.8'	0.84
Hole #118	225.0	234.3	9.3'	1.98
Hole #119	204.0	208.0	4.0'	2.54
Hole #120	167.2	171.0	3.8'	.50

Holes #117 and #118 are in the 16 Zone above the drift level in the area to be intersected by the raise.

Holes #119 and #120 are 70-90 feet below the drift level in the 16 Zone.

Drift extensions and a raise to surface in the 16 Zone are underway.

Drilling is continuing.

ON BEHALF OF THE BOARD

15 April 1987

Norman Anderson, Chairman.

ACTION:

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN.

PROPERTY FILE

FILE NO:

1043107



SKYLINE EXPLORATIONS LTD. 301-675 W. Hastings St., Vancouver, B.C. V6B1N2 (604) 683-6865 Faxline (604) 683-7449

#### NEWS RELEASE

#### JOHNNY MOUNTAIN GOLD MINE 100% OWNED

1048/01

Mining has recently begun in 11 - 16C stope in the area of the high grade Number Two Raise (June 1987) on the 16 Vein. The weighted average of 63 samples collected from the east half of the stope during the first three lifts indicate the high grade quartz lode contains 8.35 ounce gold per ton across an average thickness of 2.0 feet. Fully diluted across the full 4.6 foot stope width, the broken ore contains 3.62 ounce gold per ton along 80 feet of strike length.

A program of underground stope definition drilling from the recently completed 10 level adit is underway. Hole U - 327 intersected the 16 Vein 50 feet below the first lift of the high grade 11 - 16C stope and assayed the following results:

Hole U-327	From	To	Width	Grade
	175.5'	177.9	2.4'	.213 oz G/ton
	177.9'	180.4'	2.5	4.681 oz $G/ton$
	180.4'	183.2'	2.8	.392 oz G/ton

Weighted Average = 1.729 oz Gold/ton

Total = 7.7'

Commissioning of the mill is in the final stages. will begin in a few days with full production beginning in about 10 days.

June 14, 1988

On behalf of the Board

Ř.E. Davis.

President

PROPERTY FILE