

WES

GOLDWERT #217 (1988)

1043105 019284 GENL

CATEAR RESOURCES LTD. (CAA-A-V) 104B10B

NEWS REPORTED - E.R. Kruchowski, president reports that Catear Resources Ltd. has updated its drill indicated and inferred reserves based on the underground drilling program as follows:

| ZONE | TONNAGE | OZ. GOLD/T | OZ. SILVER/T | |
|---------------|---------|------------|--------------|----------------|
| Golden Rocket | 319,149 | 0.80 | 1.12 | 'Rocket and |
| Discovery | 37,980 | .63 | 1.08 | 'Goldridge are |
| Goldridge | 16,095 | .104 | .06 | 'both open |

----- along strike and to depth below 565 feet. Some drill results below:

| HOLE | INTERVAL, FT. | WIDTH | OZ. GOLD/T | OZ. SILVER/T |
|--------------------|---------------|---------|------------|--------------|
| Discovery Zone: | | | | |
| DDH 57 | 15.0- 28.7 | 13.7 ft | 0.76 | 0.61 |
| DDH 60 | 0- 14.5 | 14.5 | .72 | 1.25 |
| | 30.7- 37.5 | 6.8 | .74 | 1.37 |
| | 50.1- 54.5 | 4.4 | .303 | 1.88 |
| DDH 62 | 33.2- 39.2 | 6.0 | 1.175 | 3.33 |
| Golden Rocket Zone | | | | |
| DDH 40 | 104.2-106.2 | 2.0 | .219 | .47 |
| DDH 38 | 19.0- 20.2 | 1.2 | 29.147 | 12.04 |
| DDH 23 | 178.0-180.5 | 1.5 | .377 | 1.65 |

The company reported first gold sales will be taking place by Nov.12, 1988. The gold recovered is from development material and is not representative of the vein material. Once the mill has resumed processing all material will come from the present stope, which has assayed as high as 7.896 oz.gold/t across 9.1 feet.

Modifications are presently being conducted on the crushing system in order to get production into the 120 ton per day range. Two ball mills and flotation systems are also being airlifted onto the property to complete the on-site facilities. Catear will resume the underground program of stoping and drifting when modifications to the mill are complete.

MANHATTAN MINERAL CORP. (MHN-V)

INTEREST IN GOLDEN SIDEWALK ACQUIRED - Manhattan Mineral Corp. has signed an option to buy a further 25% interest in the Golden Sidewalk claim group, Goldbridge, B.C. from Warstar Resources Inc. Manhattan must pay \$50,000 and issue to Warstar 87,500 shares over phased exploration programs through to feasibility to earn the further 25% interest. Manhattan already has the right to earn a 50% interest in the property by spending \$500,000 in exploration by 30Sept90.

The company can now earn a 75% interest in this project.

Manhattan has arranged a six-month loan of \$50,000 repayable on 7May89 with interest at 12% and a warrant to buy 12,000 shares at 83¢ until 7May89.

The Golden Sidewalk claim group adjoins the Congress property of Levon-Veronex to the north and has several interesting targets, the most interesting one being the Beta zone. A reverse circulation drill program in 1987 established that the Beta zone carried ore grade gold values. A diamond drilling program started in October 1988 to further test the grade and continuity of the deposit.

PANARIM RESOURCES INC. (PRM-V)

BRALORNE GOLD PROJECT TO BE EXPLORED - A.Chunick, director of

Panarim Resources Inc. has a report from Cooke Geology consultants indicating significant geochemical anomalies in gold, arsenic and copper on the property, located the south side of Carpenter Lake, Goldbridge a Bralorne gold camp, B.C. The claims adjoin to the the property under a joint venture between Chevron Amazon Petroleum and Carpenter Lake Resources. A magnetic high in the northwest corner of the camp reflects underlying Cadwallader andesite-diorite rocks which are prospective for Bralorne - type gold deposits. A strong electromagnetic conductor east of the baseline could be a response to gold shear or massive sulphide mineralization.

Three parallel anomalous zones have been defined on the property. Samples have been taken on the southeast corner from the quartz outcrops and the results will be published when received.

First discovered in the early 1930's, the Tuscarora prospect was developed from 1934 to 1936 by surface trenching and two short adits. Tuscarora report silicified zones in chert-argillite strata near andesite diorite masses on surface. An upper adit was driven for 80 meters and a lower adit went in for 100 meters. Traces of gold, silver, galena and pyrite were found with sheared, ferruginous quartz.

By a prospectus effective Oct.26,1988, Panarim Resources is offering 500,000 shares at 35¢ each through Georgia Pacific Securities Ltd.

YANANDA GOLD LTD. (YAG-V) 92F

DRILL PROGRAM UNDERWAY - Stanley L. Beale, president of

Yananda Gold has reported that under the Freeport McMoran joint venture, geological mapping data compilation, prospecting and line cutting continued during October on the property on Texada Island, B.C. Analytical results have been received from samples taken from the Texada Iron Mines. This data indicates strongly anomalous levels of gold, silver and copper; however, zones with both economic grade and size are not yet apparent. Some of the better results are:

| SAMPLE | LENGTH | OZ. GOLD/T | OZ. SILVER/T | COPPER % |
|--------|--------|------------|--------------|----------|
| PA 10 | 6.0m | 0.070 | 0.34 | 0.92 |
| PF2a | 5.0 | .082 | 1.36 | 3.14 |
| BND | 5.0 | .074 | .86 | 3.35 |
| (incl. | 2.0 | .159 | 1.55 | 6.14) |

A 22 km grid, extending north from the Texada Iron Mine, has been completed. Three sites of old workings, two with significant chalcopyrite and pyrite mineralization were encountered. Results from soil sampling to date indicates several anomalous areas, one of which (coincidental with a chip sample assaying 1.12 oz.gold/t over 2 ft.) is 100 x 500 feet with the highest value being 2200 parts per billion gold. Zinc and arsenic are also elevated.

Grid lines are being extended in the Yananda gold camp (Cornell).

The Northern Miner

Monday, October 3, 1988

Section B, Pages B1 to B16

Catear reports good assays at Goldwedge ^{104B-105}

VANCOUVER — Some impressive assay results were reported by Catear Resources (VSE) from underground stope sampling at its Goldwedge property north of Stewart, B.C. The company is now processing low grade material through a 40-ton-per-day mill on the property, to be followed by the processing of high grade stope material.

Based on 24 samples in nine different channel cut sites along 96 ft., Catear says it has obtained a calculated value of 7.896 oz gold and 5.72 oz silver per ton across 9.91 ft. The channel cuts were spaced at equal distances along the full length of the stope. Edward Kruchkowski, president, says that during sampling, native gold was observed in three of the channel cuts as well as in locations between the sample sites.

The sampling was carried out in a stope between the No 1 level (135 ft mark) and the glory hole, with the No 1 level averaging 0.825 oz gold and 1.69 oz silver along 178 ft of length and 10.75 ft of width. Catear says the glory hole averaged 1.36 oz gold across a width of at least 4 ft, with the full width not yet explored.

The company is now in the pro-

cess of updating ore reserves which presently stand at 291,912 tons of 0.837 oz gold and 2.69 oz silver per ton. Only about 10% of the property has been explored to date, Catear reports, while only 25% of the Golden Rocket structure has been tested. Three other structures remain to be examined.

The company plans to increase production from 40 to 120 tons per day, but says this will be dependent on crushing the ore feed down from $\frac{3}{4}$ inch to $\frac{1}{4}$ inch.

Delaware joint venture

VANCOUVER — A 5-hole diamond drill program operated by Delaware Resources (VSE) is now under way on the 10,500-acre Iskut River joint venture property adjoining the Snip project in northern British Columbia. The gold-silver-base metals project also involves American Ore Ltd. (ASE) and Golden Band Resources (VSE), each holding a 33 $\frac{1}{3}$ % interest.

Golden Band (VSE), a Noramco Mining company, says it had been approached by Delaware as to the possibility of amalgamating the parties' interests in the property. However Bruce McDonald of Golden Band says discussions have ceased and "no agreement has been executed." Golden Band reports that the program will test a magnetic VLF EM anomaly about 1,150 ft in strike length. The company says limited overburden stripping by hand has uncovered highly sheared and pyritic mafic volcanics with samples of the exposed outcrop in the drill target area ranging up to 0.33 oz gold.

MINFILE

Eastfield drilling yields high grade

VANCOUVER — A 7,000-ft drill program has been completed on Eastfield Resources, (VSE) Indata project north of Fort St. James, B.C. Quartz sulphides were encountered in 20 out of 23 holes one of which (No 88-1-11) returned 20 ft of 0.92 oz gold. This hole was drilled approximately 1,000 ft north of hole No 87-1-4 which yielded 0.52 oz gold over two feet last year.

The style of mineralization in the latest high grade intercept is markedly different from the past and it almost wasn't assayed. And Eastfield notes that several other holes with similar silica-carbonate alteration were not assayed either.

"This encounter represents a subtle form of mineralization and will obviously require further sampling in a number of holes," the company emphasizes. Anomalous gold values have been reported in sludge samples in several unsampled drill holes, the company adds. ⁹²¹⁰⁰⁷²

NOV 14 86

MAGNA VENTURES LTD. (MVA-V) GCNL 219

NEW FUNDING ARRANGED - Magna Ventures Ltd. has entered an exploration agreement for Knight's Mineral Exploration and Company, Limited Partnership, to provide up to \$400,000 in Canadian exploration expenses on the Doc claims, South Unuk River properties, northern B.C. for up to 160,000 units consisting of one common share and one warrant. Each warrant entitles the partnership to purchase one share at a price of 1¢ on or before 30Sep93. If the total amount of \$400,000 is expended, Magna will have purchased 4,000 KRS Retraction Ltd. preferred shares, at a price of \$100 per share. The investment in the KRS preferred shares will be redeemed in full if the price of Magna's shares trade at \$1.50 or better for a period of 30 trading days at any time between the end of the mandatory hold period and 30Jun92.

104B/1

MINEX Nov 17/86
Catear gold values at Sulphurets claims

Several high grade gold intersections have been pulled by Catear Resources from the company's Sulphurets area property in B.C. The drilling tested a section of a 40-ft-wide alteration zone striking for 600 ft. Within the zone is a 15-ft-20-ft-wide quartz stockwork zone striking for 450 ft. *10-18/8*
Hole 4 intersected a 31.2-ft section assaying 3.7 oz gold per ton and 2.6 oz silver from 89 ft-120 ft. Three other holes intersected narrow sections ranging in grade from 0.084-0.39 oz gold. Additional assays are expected to be released shortly. Catear says.

CATEAR RESOURCES LTD. (CAA.A-V) NOV 14 86

Results of the first 7 drill holes are as follows: *GCNL 219*

| DRILL HOLE | FROM | TO | WIDTH | OZ. GOLD/T | OZ. SILVER/T |
|------------|--------|----------|-------|------------|--------------|
| DDH-1 | 90 | - 93 Ft. | 3 Ft. | 0.084 | 1.61 |
| DDH-2 | 132 | - 140 | 8 | 0.180 | 1.88 |
| Includes | 137 | - 140 | 3 | 0.390 | 0.40 |
| DDH-3 | 228 | - 231 | 3 | 0.094 | 0.21 |
| DDH-4 | 89 | - 120.2 | 31.2 | 3.709 | 2.62 |
| Includes | 101.5- | 103 | 1.5 | 75.968 | 50.05 |
| | 116.8- | 118 | 1.2 | 0.548 | 0.61 |
| DDH-5 | 130 | - 150.8 | 20.8 | 0.690 | 0.93 |
| Includes | 133.9- | 136 | 2.1 | 6.634 | 5.10 |
| DDH-6 | 320 | - 335 | 15 | 0.310 | 0.05 |
| Includes | 326 | - 331.1 | 1.5 | 0.516 | 0.10 |
| DDH-7 | 184.5- | 189.2 | 4.7 | 0.220 | 1.96 |
| Includes | 188 | - 189.2 | 1.2 | 0.613 | 6.21 |

DRILL RESULTS FROM SULPHURETS CAMP REVIEWED - Catear Resources Ltd. has announced further assay results from DDH-5-7 confirm discovery of a high grade gold deposit on its low grade property in the Sulphurets gold camp 40 miles north west of Stewart, B.C. Assay results from DDH-6; the deepest intersection on the property, indicate that gold values extend to at least 320 feet below surface. Based on drill results to date, the gold bearing zone appears to be 20 feet in true width. These results confirm the mineralized structure is the top of epithermal gold deposit with expectations of bonanza zones within it. Because it appears to be an epithermal gold deposit, it is expected that up to 1000 feet of depth extent may exist.

It is expected that assay results for the remaining holes will be available in a few days. (See earlier reports in GCNL No.214 and No.215 and property location No.182,P.1, Sept.22, 1986)

7 NOV 86 **CATEAR RESOURCES LTD. (CAA.A-V) GCNL 215**
HIGHGRADE GOLD VALUES - President E.R.

REPORTED FROM SULPHURETS CAMP Kruckowski has reported *104B/8* Catear Resources Ltd. has discovered a high grade gold zone at its sulphurets property, 40 miles north west of Stewart, B.C. The zone of interest consists of alteration 40 feet wide with a quartz stockwork 15-20 feet wide within it. The alteration zone has been traced along a length of 600 feet and the quartz stockwork zone over a strike length of 450 feet. Drilling has confirmed that the zone is at least 320 feet deep and is vertical. The 1986 diamond drilling has only tested approximately 150 feet of strike along the gold bearing structure. Results of the first 4 drill holes indicate anomalous values across the entire alteration zone with values ranging from 0.01-75.968 oz.gold/ton. Assay values greater than 0.08 oz.gold/ton are as follows:

| HOLE | FROM | TO | WIDTH | OZ. GOLD/T | OZ. SILVER/T |
|-------|--------|----------|-------|------------|--------------|
| DDH-1 | 90 | - 93 Ft. | 3 Ft. | 0.084 | 1.61 |
| DDH-2 | 132 | - 140 | 8 | 0.180 | 1.88 |
| incl. | 137 | - 140 | 3 | 0.390 | 0.40 |
| DDH-3 | 228 | - 231 | 3 | 0.094 | 0.21 |
| DDH-4 | 89 | - 120.2 | 31.2 | 3.709 | 2.62 |
| incl. | 101.5- | 103 | 1.5 | 75.968 | 50.05 |
| incl. | 116.8- | 118 | 1.2 | 0.548 | 0.61 |

Drill Hole 4 is below a glory hole which indicated an assay of 52.05 oz.gold/ton over 2.5 feet. Drill Holes 1-3 are drilled in a panel approximately 70 feet north of drill hole 4.

Further assay result will be released in 3 or 4 days.

and a further \$100,000 in 1987.

Hole No 3 returned 0.156 oz gold per ton over 5.2 ft. Holes No 4 and 5 were drilled to test additional structure and did not return gold values.

Hole No 6 returned 17.7 ft averaging 0.728 oz gold per ton while hole No 7 returned 11.2 ft averaging 0.371 oz.

Mr Briden says in all the above

Mr Briden says diamond drill holes No 8-10 show similar visible

GENL #201 20 OCT 1986

NO.201(1986)
OCTOBER 20, 1986

MAGNA VENTURES LTD. (MVN-V)

HIGH GRADE GOLD ASSAYS REPORTED FROM TWO ACTIVE PROJECTS

The on-going exploration program on the high grade gold Doc claims of Magna Ventures in the Sulphurets gold silver camp, 35 miles north of Stewart, B.C., has shipped the first diamond drill core for assay from the current series of holes. Crews and mining equipment have been moved to the winterized camp. The portal is now being faced up for the driving of a crosscut and drift to give access to the gold zone. One of the first targets in the underground program is the area where diamond drill hole No.6 intersected a 17.7-foot width assaying 0.728 oz.gold/t. Underground work is expected to indicate a higher grade than that obtained by the diamond drilling. Additional Crown granted mineral claims in the area, carrying high grade gold values, have been optioned by the company with the terms to be announced as soon as a formal contract has been completed.

Well above ore grade assays have been received on several of the first five diamond drill holes on the formerly producing Colombo mine located 3.5 miles northwest of Sierra City, north end of the Motherlode gold belt, California. Assay results are:

| WELL NO | INTERSECTION | LENGTH | OZ. GOLD/T | OZ. SILVER/T |
|---------|---------------|--------|------------|--------------|
| .1 | 834 - 838 ft. | 4 ft. | 0.259 | 0.11 |
| Also | 838 - 843 | 5 | 0.341 | 0.07 |
| .2 | 953 - 958 | 5 | 1.318 | 0.39 |
| .4 | 274 - 278.5 | 3.5 | 0.033 | 0.07 |
| .5 | 367 - 372 | 5 | 1.129 | 0.01 |

Holes No.1 and No.2 were drilled to intersect the Colombo vein 65 feet and 180 feet below the Compton pe. This stoep has been estimated to contain 166,666 ven tons with an average grade of 1.22 oz. gold/t ve the No.3 level.

Holes No.4 and No.5 were drilled to test 190 feet and 250 feet below an outcrop which assayed 0.21 oz.gold per ton on surface. The No. 3 level is 650 feet below the outcrop. The outcrop is 500 feet along strike from the gold in the No.3 level, indicating a substantial tonnage potential yet to be developed on the partially explored Colombo vein. The Colombo vein is one of four parallel quartz veins on the property. Preliminary trenches on two of the other veins returned assays of 0.24 and 0.25 oz.gold/t over 5-foot widths. The exploration program is continuing.

The Colombo is thought to be the faulted extension of the adjoining Buttes Mine which produced over 1,000,000 ounces of gold in the 1940's.

Magna holds an option to acquire 100% working interest in the property.

FINANCING TO PROVIDE \$980,000

- To fund the company's exploration programs, agreements have been negotiated to:
 - sell 200,000 shares at 60¢ each to Deductible Opportunities Fund to raise \$120,000;
 - sell private placement flow-through shares for some \$300,000;
 - sell shares to Knight's Mineral Limited Partnership for \$200,000 ;
 - exercise the outstanding warrants due Nov.5,1986 which will provide \$246,000;

The company granted 2-year options to directors to buy 86,000 shares and to employees to buy 268,000 shares at the closing price Oct.15,1986 of 76¢ each, subject to regulatory approvals.

CATEAR RESOURCES LTD. (CA.A-V)
ASSAYS AWAITED FROM - E.R. Kruckowski, president, SULPHURETS DRILLING announces the completion of 1048 ft drilling on the Gold Wedge claim of Catear Resources Ltd. in the Sulphurets gold camp area north of Stewart, B.C. A total of 2,600 feet was drilled in 15 holes. Coarse native gold was recognized in two of the holes. Drilling indicated that the northeast trending zone is 20 feet or more in width and consists of a quartz stockwork in sericitic schists. The quartz contains native gold, tetrahedrite, arsenopyrite, sphalerite, galena, and rarely ruby silver. The stockwork system is open to depth and along strike. One hole tested the northwest trending zone and indicated quartz stockwork zones through the entire 240-foot length. Assay results are awaited.

As a result of a legal survey Catear has staked additional open ground adjacent to the Gold Wedge claim and further ground in the area east of Newhawk-Lacana-Granduc holdings north of Catear's Brucejack claims. This is an area of highly gossamed rocks and sericitic schists.

1048 GENL

GENL #209 30 OCT 1986

Aug 15 1988 N. MINER

Catear Res. proving reserves at Goldwedge

BRUCEJACK LAKE, B.C. — Some people like to do things the old fashioned way. And this probably explains the reasoning behind the current program at Catear Resources, (VSE) Goldwedge property, less than a mile from the Newhawk/Granduc Sulphurets project.

Following the tried (and sometimes true) axiom: "drill for structure, drive for grade," Catear has embarked upon an ambitious program to prove up reserves for its recently installed gravity mill which was operating when The Northern Miner recently visited the property.

The property is called the Goldwedge for a very good reason. It's a thin stretch of ground or fraction previously owned by Esso Minerals. The property runs north to south and is completely surrounded by the Sulphurets project which could limit its reserve potential.

Indeed, it has been speculated that Catear's ramp actually crosses onto the Newhawk/Granduc prop-

erty although nobody seems too concerned about it. In any event, Catear has extensive land holdings in the region other than Goldwedge which the company plans to explore and hopefully develop. So by no means is the reserve potential confined to Goldwedge.

A 10,000-ton bulk test is under way at Goldwedge and the plant is only operating at 50 tons per day. Catear is waiting for delivery of a small crusher which will boost capacity to 120 tons. About \$5 million has been spent developing the property, which includes the milling facility. About 16,000 ft of surface drilling and 10,000 ft of underground drilling has been completed. The mill, purchased second hand and rehabilitated by the company, ended up costing about \$350,000.

To date, about 1,032 ft of decline has been completed and about 434 ft of drifting. The decline is surprisingly large (10x14 ft), something

the company said was necessary because of the size of its equipment. Drifts and draw points were also very large, comparable to many large base metal mines.

Coarse native gold has been encountered in drifting and raising; and true vein widths generally vary from 6-8 ft. The Northern Miner was told. High grade values often occur in quartz stockwork. In a test stope Catear has mined to a 15.5 ft width. The vein structure appears to be steeply dipping, an important feature because flatter veins would dip onto the Sulphurets property.

Geological reserves now stand at 291,000 tons grading 0.84 oz gold, the company claims. So far about 4,000 tons has been mined from the test stope which has been stockpiled on surface. No grade has been assigned to the stope material. Catear said that about 300 oz of gold has been produced so far and the company's objective is to develop the property from cash flow.

Higher gold prices help boost Homestake's operating profit

Driven by substantially higher income from gold and base metals, Homestake Mining Co. reported a 36% increase in operating earnings during this year's second quarter.

The giant United States mining company said, however, the gain was partially offset by an 83% or \$5.3 million increase in exploration expenses. (All figures U.S. funds.)

But the over-all picture for this year's second quarter was still bright. Net income was \$19.2 million, or 19¢ per share, up slightly from last year's second quarter earnings of \$18.4 million, also 19¢ per share.

Homestake said the net income comparison also reflects a non-recurring pre-tax gain of \$8.7 million (\$5.7 million after-tax) in the second quarter of 1987 from the sale of minor mineral properties that did not figure in the company's plans.

Total revenues in the quarter increased to \$106.6 million from \$104.2 million last year, while operating earnings rose to \$39.2 million in 1988 from \$28.8 million in the same period of 1987.

Operating earnings from gold increased 31% to \$32.8 million from \$25.1 million in the second quarter of 1987, principally due to higher gold sales which increased 17% to 203,286 oz from 173,668 oz last year.

Homestake said the average price received for gold also increased slightly to \$453 per oz from \$450 last year, while the average cash cost per oz produced decreased by 2% to \$256 from \$262.

In base metals, the Doe Run Company recorded the highest quarterly earnings since its formation as the largest integrated primary lead producer in North America in November, 1986.

Homestake's 42.5% share of operating earnings more than doubled to \$6.0 million in the second quarter of 1988 from \$2.6 million in 1987, reflecting both higher prices for lead and byproducts and lower operating costs.

During the first half of 1988, higher output from domestic mines led to a 13% increase in gold production to 380,809 oz from 337,216 oz in the same period of 1987. Operating earnings posted a 43% increase in the same period to \$58.2 million from \$40.6 million last year.

Many of Homestake's producing mines showed a dramatic increase in operating earnings for the first half of 1988. The Homestake Mine, for example, more than doubled its operating earnings to \$31.3 million from \$12.8 million in 1987.

The McLaughlin mine in northern California did even better;

reporting a 69% increase in first half earnings to \$12.4 million from \$7.4 million in 1987. But Homestake Gold of Australia didn't fare as well; its first half share of operating profits from Kalgoorlie Mining Assoc. decreased to \$9.1 million from \$16.0 million in 1987. The company is 80% owned by Homestake Mining which said the drop in earnings was due to reduced gold production resulting from lower ore grades and recovery rate.

First half earnings from oil and gas were down slightly while uranium operations continued at a reduced but profitable level, the company reports.

Base metals on the other hand, nearly quadrupled first half operating earnings from that sector to \$11.5 million, compared with \$2.9 million in 1987.

Total mineral exploration costs increased to \$15.2 million in the first half of 1988 from \$9.2 million in 1987, largely due, the company said, to accelerated precious metals exploration in the U.S., Canada and Australia.

Homestake has a 70% stake in North American Metals Corp., an equal partner with Chevron Minerals to develop the Golden Bear mine project in northwestern British Columbia.

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CATEAR RESOURCES LTD. (CAA-A-V)

MILL MODIFICATIONS UNDERWAY- Catear Resources Ltd.

reports that modifications are being made to the mill equipment on the Goldwedge property in the Sulphurets area, 50 km north of Stewart, B.C. The company tested some material and found that the gold was coming out of the mill as a coarse product. Once the modifications are complete, the mill will be running at 120 tons per day for the duration of the 10,000 ton test. Using a grade of 0.825 oz. gold/ton (drift average) and a gold recovery of 80% on the gravity circuit, a total of 79 oz gold a day will be collected. Additional gold values will be collected using a flotation system which will increase recoveries to about 97%. Based on 28 operating days per month, this would produce a cash flow of \$41,870 a day or \$1,172,360 a month at \$530 CDN per ounce. The cost per ounce is \$186.60 CDN or monthly costs of \$412,759 on 2,212 ounces of gold; which results in a net profit of \$759,600 per month during the duration of the 10,000 ton mill test.

GULF INTERNATIONAL MINERALS LTD. (GIM-V), managed by the same Davis group, holds a 100% interest in the McLymont property, located 20 km to the northeast of the Skyline mine, where a recent drill hole cut 12 feet of core containing visible gold in the Northeast vein area. Assays are awaited. In July 1988, Gulf completed a private placement of 500,000 units at \$2.20 each, bringing the issued shares to 3,464,479. SEE GCNL NO.45, 4Mar88, P.3, for a review of the 1987 program on the McLymont property.

HOYLE RESOURCES INC. (HYL-V) reports it has contracted a drill program to start 17Jul88 on its L.J. property in the Gold Bridge area of B.C. Chip samples from trenches across the veins in 1987 assayed up to 0.548 oz. gold/t and 2.1 oz. silver/t.

LARAMIDE RESOURCES LTD. (LAM-V) has acquired an additional 250,000 shares of TASEKO MINES LIMITED (TKO-V) for 125,000 shares of Laramide to bring its holdings in Taseko to 516,500 shares or 12.4% of the issued capital. Taseko owns the Fish Lake gold-copper deposit in the Taseko Lake area of B.C., which contains an estimated resource of 220,000,000 tons of 0.015 oz. gold/ton and 0.24% copper. The Fish Lake property is subject to an option agreement with Cominco Ltd. The validity of the agreement is disputed by Taseko.

TRADE PROJECT REVIEWED - Tenajon Silver Corp. Corp. has acquired 13 claims, 35 miles north of Beardmore, Ontario. To maintain a 100% interest in the claims, Tenajon must issue 10,000 shares on signing and 40,000 shares over four years. Ontario Geological Report 167 notes auriferous pyrrhotite zones up to 1,000 feet long and 100 feet wide in felsic rocks on this property. Preliminary geophysical work, mapping and trenching will be conducted on the property this summer.

104B/
Tenajon has an option to earn a 50% working interest in the Silver Butte, property near Stewart, B.C. Several previous drill holes on the Face Cut #2 one have returned good gold values with one intersection in particular assaying 0.79 oz. gold/ton, 2.62 oz. silver/ton over a width of 14.76 feet. The objective of the 1986 program is the completion of a 600 ft. long adit and approximately 5,000 feet of underground diamond drilling.

On the Tide joint venture also near Stewart, B.C., Tenajon 45%, Newhawk 45%, Northair 10%, a diamond drilling program will be underway to test geochemical and geophysical anomalies.

GCNL High 2 JULY 1986

HI-PEG RESOURCES LTD. (HEP-V) 104B/1
EXPLORATION PROGRAM TO START - HI-Peg Resources Ltd. has received registration from the United States Securities & Exchange Commission. A total of 93,000 warrants have been exercised at 45¢ each to net \$41,850 and director options on 87,500 shares, at 40¢ each have also been exercised. The work programme for Stage 1 on the Prince John-Red Bluff claims in the Stewart district, B.C. will commence July 15, 1986 by Norman M. Stacey, geologist.

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TEUTON RESOURCES CORP. (TUO-V)

104B/BE
EXPLORATION FUNDS COMMITTED - Teuton Resources Corp. has received commitments from investors to purchase on a private placement basis 100,000 flow-through shares at 65¢ each with an option to purchase a further 100,000 flow-through shares at 75¢ per each to 21 July 87.

Funds are to be used for exploration of Teuton's large claim holdings in the Sulphurets area, 60 km north of Stewart, B.C. After a delay of two to three weeks by a lingering snow pack, mobilization is now underway.

Consolidated BRX Petroleum & Mining Inc. is expected to begin within the next ten days a \$350,000 diamond drilling program on the Tennyson claims, optioned earlier this year from Teuton Resources Corp.

Teuton's position with respect to the proposed acquisition of rights to a kit which converts, at low cost, desktop IBM computers (and compatibles/clones) into portable units which rights are currently owned by Concorde Computer Products Ltd., a private Vancouver company. Management has decided to monitor the sales performance of the kit to year end 1986 before making a formal offer to purchase either the rights or control of Concorde Computer Products. TE: GUV

58 GCNL CATEAR RESOURCES LTD. (CAA-A-V) AUG 18/86

Guidewedge
EXPLORATION PROGRAMS UNDERWAY ON - President IMPORTANT ADJOINING PROPERTY E.R. Kruckowski, has reported Catear Resources Ltd. holds land in the Sulphurets area, 35 miles north of Stewart, B.C. Interest is specifically centred on Catear's claim unit near Bruce Jack Lake which is centrally located within the Lacana-Newhawk farmout from Granduc and adjacent to the area of the high grade gold assays on the Newhawk-Lacana-Granduc property. (See GCN No. 157, P.1 and following for assay results and property location maps.)

104B/8
Catear's claim was sub-leased for production purposes during the 1985 field season. Approximately 30 oz. of gold and 200 oz. of silver were produced from Glory hole 20 ft. long, 40 ft. deep and 4 ft. wide. This excludes the approximately 40 oz. of gold contained in a 40-ton dump left on the claim.

Currently, Catear is arranging financing to place portable 25-ton pilot mill on the property by 15 Sept. It is estimated that about 10,000 oz. of gold and 500,000 oz. of silver can be produced by surface mining the 450 ft. of structure strike length identified to date.

Catear currently has a geologic mapping/sampling crew on its total of 25,000 acres of claims immediately adjacent to the west, north and east of the New Lacana and Granduc ground.

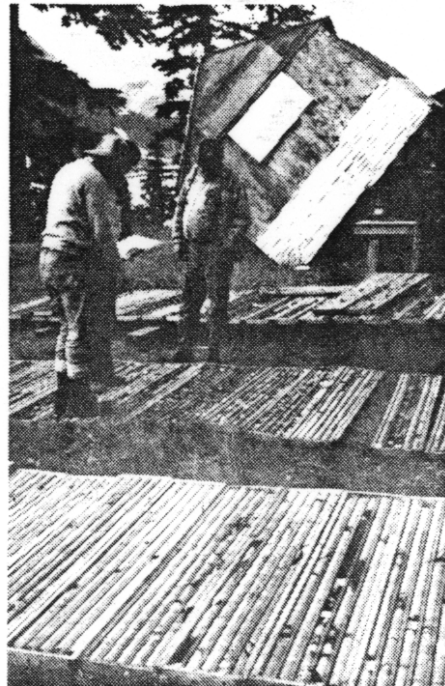
GCNL 158 COVE ENERGY CORPORATION (COV-V) AUG 18/86

104B
CLAIMS IN SULPHURETS - Cove Energy Corporation has agreed to form a joint venture with Hi-Tech Resource Management Limited to develop more than 650 claims in the Sulphurets gold camp north of Stewart, B.C., where a gold and silver project is being developed by Newhawk Gold Mines and Lacana Mining Corp. Plans include an immediate airborne survey and negotiations for vend-outs to other mining groups.

Tenajon Silver: Exploring SB Property

In the Stewart area of Northwestern British Columbia some of the locals have taken to selling melted glacier water to tourists from Hyder, Alaska. But not Don and Jim McLeod.

Together they have over half a century's experience in the mining industry. Their work with Newhawk Gold Mine's Sulpherets Project, Scottie Gold and the East Gold Group has helped establish Northwestern B.C.'s reputation as one of the most highly mineralized regions of the province.



Examining SB property core samples.

and was able to finance itself from its rich ore, even at \$20 gold and \$1.00 silver."

Being familiar with the area's potential, the McLeods carried out diamond drilling programs on the SB property during 1986-87 and initiated underground development during December 1987.

Early this summer Don McLeod announced the SB property's adit cut the northern end of a massive sulphide structure, 1,981 feet from the portal. He said channel samples from both faces of the sulphide zone averaged 0.26 oz/ton gold, 14.2 oz/ton silver, 2.7% copper and 7.1% zinc with a combined average width of 8.87 feet.

Tenajon also reported samples across an apparent true width of 10.8 feet averaging 0.71 oz/ton gold and 12.65 oz/ton silver.

No wonder in early August Tenajon announced a \$1.8 million exploration program, scheduled for completion in late October, on the SB property. Expenditures will be shared equally by their 50/50 joint venture partner, Esso Minerals Canada.

Jim McLeod, a professional engineer and Tenajon director said the exploration is designed to establish ore reserves in order to warrant feasibility stage.

The program includes 150 feet of drifting on ore, 650 feet of drifting parallel to the zone including cutting seven drill stations. A total of 7,000 feet of underground diamond drilling will follow from the drill stations, with a fan of five holes coming from each station.

In addition, surface diamond drilling is underway in the southern portion of the zone. A total of 8,000 feet of surface drilling will be completed with provision for a further 8,000 feet included in the budget.

Jim McLeod said Esso has been supply-

Bulk Test At Goldwedge

Catear Resources is undertaking a 10,000-ton bulk test in an effort to prove up overall grade on its Goldwedge Mine Property located in the active Sulpherets District in Northwestern B.C.

The Goldwedge property, previously optioned by Esso Minerals Ltd., is completely surrounded by the Newhawk/Granduc Sulpherets project which is less than a mile away.

The company has installed a gravity mill which is currently operating at 50 tons per day while awaiting delivery of a small crusher which will boost capacity to 120 tons per day.

Catear has completed 16,000 feet of surface drilling and 10,000 feet of underground drilling.

About 1,032 feet of decline has been completed and 434 feet of drifting. Company president E.R. Kruchkowski has announced that a 178 foot drift in the Golden Rocket Vein has shown an average grade of 0.825 oz/ton gold over an average width of 12 to 14 feet and said the property's

discovery vein has the potential to yield equivalent grades and add approximately 65,000 oz gold to reserve estimates.

The company claims geological reserves stand at 291,000 tons grading 0.837 oz/ton gold and 2.56 oz/ton silver.

Mettallurgical work carried out by Catear indicates an 80% recovery rate of gold by gravity separation alone. Overall recovery is estimated in the region of 97%.

Catear said gold production, which began in early July, has amounted to 300 oz to date. Although the company has said it plans to develop the property from cash flow, it has entered into an agreement with NIM Resources - 1988 and Company Limited Partnership whereby the partnership, in consideration of the renunciation of qualified expenditures and the issuance of qualified shares to the partnership by the company, will commit a total of \$1,045,000. The funds will be spent on further development of the Goldwedge property.



CHENI GOLD MINES INC. (CZG-V,T)
SKYLARK RESOURCES LTD. (SKR-V)

WRICH CLAIMS OPTIONED- Cheni Gold Mines Inc. reports that an option has been granted to Skylark Resources Ltd. to earn a 50% interest on the Wrich group of claims in the Toodoggone, B.C. area. Skylark must spend \$225,000 by 31Dec89 to earn a 40% interest; then the agreement reverts to a 60/40 joint venture with Cheni as operator. Skylark then has the option to earn an additional 10% by advancing the first \$250,000 of expenses.

Prospecting by Skylark in the common boundary area has discovered 5 parallel quartz-carbonate veins exposed on surface within a zone about 1,500 feet wide by 600 feet long. Preliminary grab sampling from individual veins returned values as high as 0.067 oz. gold/t, 10.6 oz. silver/t, 1.3% copper, 9.0% zinc and 3.1% lead.

With the Cheni option and the option to earn a 50% interest in the Grace 1 to 3 claims from ASLIKA RESOURCE CORP. (ATK-V), (0.107 oz. gold/t over 3.6 feet from chip samples of the trenched discovery showing in the boundary area), Skylark holds directly or under option a contiguous land package totalling about 23,000 acres in the Toodoggone gold camp, now called the Finlay River project. A major exploration program is being contemplated in 1988.

104 E

CATEAR RESOURCES LTD. (CAA.A-V)

DRILLING PROGRAM TO START- E.R. Kruckowski, president, RESERVE FIGURES REPORTED reports that the underground program has completed: 93 feet of decline, 85 feet of water sump and powder storage, 214 feet of drift on the 135 foot level, 13 feet of drift on the 195 foot level and 370 feet south of the 195 level, and 50 feet of raise on the 135 foot level on the Goldwedge property in the Sulphurets area 50 km north of Stewart, B.C.

Assay results have been received for another face rounds and indicate up to 12.88 oz. gold/t across 6.3 feet. Based on the latest assays, an average 0.8 oz. gold/t and 1.69 oz. silver/t across 10.75 feet indicated for 178 feet of drift length on the 135 foot level. A SUMMARY OF ALL FACE ASSAYS AVERAGES FOR 1 GOLDEN ROCKET VEIN FOR LEVEL 1 AND RESERVE FIGURES / PRINTED OVERLEAF PAGE 1.

Catear is beginning a 15,000 foot underground drilling program in order to test the Discovery, Goldridge Golden Rocket veins. To date 57 out of the 58 holes drilled have all been on the Golden Rocket. It is expected that this drilling will double the present reserves. The geological potential of the Discovery vein appears to be 100,000 to 150,000 tons, possibly grading 0.3 to 0.5 oz. gold/t.

The mill construction is making excellent progress with completion of the grizzly, conveyor belts plumbing expected shortly. (See also GCNL No.60 25Mar88 and No.76 p.3)

Catear Resources Ltd.

GOLDWEDGE PROPERTY

| <u>Face</u> | <u>Footage</u> | <u>Gold Assay(opt)</u> | <u>Silver Assay (opt)</u> |
|-------------|----------------|------------------------|---------------------------|
| Decline | 10.64 | 7.570 | 6.06 |
| including | 2.33 | 103.470 | 77.20 |
| NDR-01 | 5.56 | 0.340 | 1.16 |
| including | 3.01 | 3.559 | 5.51 |
| NDR-Slash | 11.50 | 0.460 | 0.83 |
| including | 11.50 | 1.388 | 1.26 |
| | 1.00 | 5.968 | 6.13 |
| | 3.01 | 2.085 | 2.29 |
| SDR-Slash | 12.50 | 0.165 | 0.35 |
| including | 3.91 | 1.466 | 1.76 |
| NDR-03 | 12.50 | less than 0.1 opt | 0.84 |
| including | 4.00 | 0.278 | 4.35 |
| SDR-02 | 11.90 | less than 0.1 opt | 0.64 |
| including | 5.75 | 0.239 | 1.10 |
| SDR-03 | 11.90 | 3.550 | 3.10 |
| including | 4.00 | 31.441 | 24.20 |
| SDR-05 | 9.78 | less than 0.1 opt | 1.46 |
| including | 2.33 | 0.315 | 3.59 |
| SDR-06 | 9.78 | less than 0.1 opt | 1.64 |
| including | 1.25 | 0.130 | 16.58 |
| SDR-07 | 8.59 | 1.210 | 6.78 |
| including | 4.50 | 0.515 | 15.76 |
| | 4.50 | 0.370 | 5.99 |
| | 2.00 | 18.127 | 42.97 |
| | 2.50 | 0.225 | 0.83 |
| SDR-09 | 5.80 | 0.161 | 4.79 |
| including | 2.50 | 0.143 | 4.88 |
| | 1.60 | 1.698 | 17.51 |
| | 4.00 | 0.104 | 10.24 |
| SDR-11 | 12.90 | 0.112 | 0.61 |
| including | 5.80 | 0.509 | 0.65 |
| | 3.50 | 0.201 | 0.61 |
| SDR-12 | 9.78 | 2.930 | 3.21 |
| including | 6.25 | 0.606 | 2.56 |
| | 6.33 | 12.883 | 11.60 |

Using the above drift length, width of vein and depth below surface, ore reserve calculations yield the following:

| <u>Category</u> | <u>Tons</u> | <u>Grade AU (opt)</u> | <u>Ounces AU</u> | <u>Grade AG (opt)</u> | <u>Ounces</u> |
|--------------------|----------------|-----------------------|------------------|-----------------------|----------------|
| Proven Developed | 26,106 | 0.825 | 21,530 | 1.69 | 44,119 |
| Proven Undeveloped | 13,053 | 0.825 | 10,768 | 1.69 | 22,059 |
| Drill Indicated | 107,278 | 0.837 | 89,791 | 2.56 | 274,631 |
| Drill Inferred | <u>145,479</u> | <u>0.837</u> | <u>121,765</u> | <u>2.56</u> | <u>372,426</u> |
| TOTAL | 291,916 | 0.835 | 243,854 | 2.44 | 713,235 |

104 B Gen

WIN '87

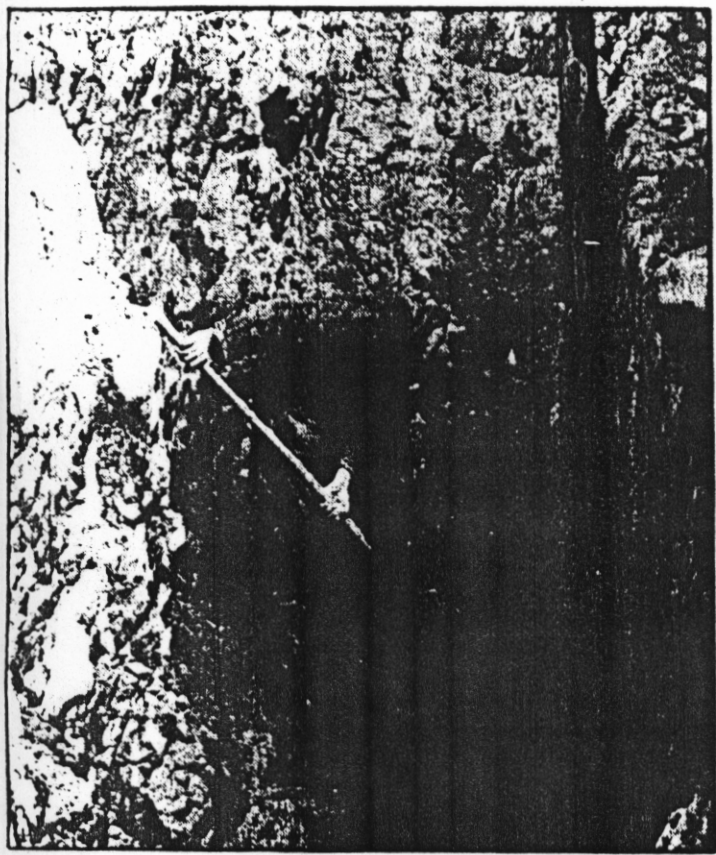
This year Catear is spending \$2 million on exploration on the Sulphurets Gold Camp

HERE'S WHY:

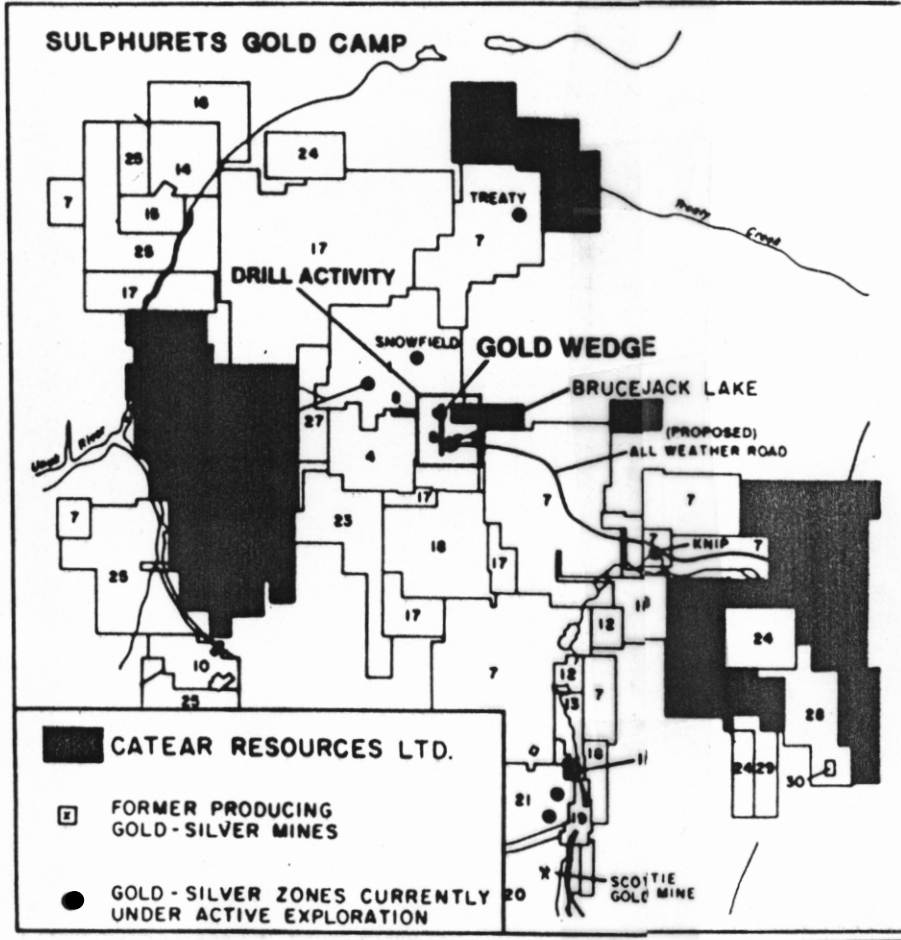
- Initial estimates of "drill indicated" material shows precious metals mineralization that hosts 30,000 to 40,000 ounces of gold and up to 250,000 ounces of silver.
- Undiscounted in-ground value of precious minerals of approximately \$22,000,000 (\$400.00 US oz./gold) or \$4.40 per share.
- Geologically inferred potential of approximately 1,000,000 tons of gold bearing ore on one of two defined gold zones.
- Additional staking of 656 units in 39 claims in Sulphurets region to bring total land holdings to 148 square miles.



CATEAR RESOURCES LTD
VSE:CAA.A
 1987 High: \$1.00
 Low: \$0.77
 Current Price: \$0.90
 Capitalization:
 20,000,000 authorized
 5,060,829 issued
 including 750,000 escrow
 12G Exemption Number: 82-16



Trenching - Glory Hole, Gold Wedge



Catear Resources Ltd CAA.A
 Shares issued: 6,743,049 Sep 15 close: \$1.70
 News Release
 9/16/87
 Ms Angela Pisicoli reports: S.W.

The company announces trenching results from its Goldwedge no. 3 claim extending to the south. Preliminary trenching has identified a new vein, the Red River vein, 300 feet long and 20 feet wide trending obliquely across the claim. Mineralization is similar to the Golden Rocket vein consisting of quartz stockwork within sericite schist.

A total of 29 samples were taken and values ranged from a low of 0.006 oz gold per ton across 2.5 feet in trench no. 6 to a high of 1.381 oz gold per ton and 4.62 oz silver per ton from a grab sample in trench no. 10. The following are some maximum assay values:

| Sample no. | Width (feet) | Au (oz/ton) | Ag (oz/ton) |
|------------|--------------|-------------|-------------|
| 1576 | 6 | .573 | .55 |
| 1579 | 2 | .229 | .22 |
| 1580 | 6.5 | .115 | .17 |
| 1589 | grab | .108 | 9.29 |
| 1590 | grab | .531 | 55.47 |
| 1592 | 2.5 | .156 | .23 |
| 1594 | grab | .786 | 55.79 |
| 1596 | grab | .524 | 68.65 |
| 1597 | grab | 1.381 | 4.62 |
| 1599 | 1.5 | .995 | 59.77 |
| 1600 | 1.5 | .228 | 1.07 |
| 18501 | 1.25 | .378 | .96 |

The company's drilling program has been extremely successful to date. A total of 40 holes, approximately 10,000 feet, have been drilled. A larger drill core has been utilized this year resulting in a greater amount of quartz and sulphide mineralization being encountered at depth as compared to the 1986 drilling. As well, native gold has been noted in several of the drill holes. The first set of assay results are scheduled for release shortly.

Catear Resources Ltd CAA.A
 Shares issued: 6,743,049 Sep 17 close: \$1.60
 News Release
 104B105
 Ms Angela Pisicoli reports: SW

The company announces drill results from the first four holes of its extensive 15,000 foot drilling program on the Goldwedge claim near Stewart, B.C. This panel of holes was drilled approximately 150 feet north of the most northerly holes of the 1986 drilling. Native gold was encountered in drill hole GW87-16.

DRILL HOLE GW87-16 INCLUDING:

| INTERCEPT | WIDTH FEET | GOLD OZ/TON | SILVER OZ/TON |
|-------------|------------|-------------|---------------|
| 30-43 | 13 | .468 | 4.14 |
| 30-38 | 8 | .648 | 1.31 |
| 36.25-88.00 | 1.75 | .898 | 1.21 |
| GW87-17 | | | |
| 34-36 | 2 | .256 | 1.04 |
| 63.5-67 | 3.5 | .119 | 3.41 |
| 130-137.5 | 7.5 | .842 | 2.37 |
| 130-134.5 | 4.5 | 1.307 | 2.52 |
| GW87-18 | | | |
| 29-49 | 20 | .112 | 4.19 |
| GW87-19 | | | |
| 39-48 | 9 | .128 | .43 |

The company's mill equipment has been transported from its storage site in Montana to Stewart this past week. This equipment was scheduled for airlift by skycrane on September 12. However, due to misinformation about the weights of certain heavier pieces this airlift was postponed and that particular equipment is being further dismantled in Stewart. This dismantling will take approximately two weeks and the airlift to the property site has been rescheduled for the end of September.

The company has received formal bids on its underground program consisting of 1,200 feet of decline and 500 feet of drifting and cross-cutting. The contract is expected to be let out by the end of this week. The program is scheduled to start the end of September and continue into January. Airlift of the underground equipment will coincide with that of the mill equipment.

Catear Resources Ltd CAA.A
 Shares issued: 4,711,829 Aug 7 close: \$0.90
 News Release
 GOLDWEDGE
 Ms Angela Pisicoli reports: 104B105

The company announces that diamond drilling has commenced on its 100% owned Goldwedge claim near Stewart, B.C. A total of 12,000 feet of surface drilling is scheduled, focusing on the Golden Rocket vein. Last year's drilling within this zone returned a spectacular drill intersection of 31.2 feet grading 3.704 oz ton gold. Assay results will be released as they become available.

Trenching on the Goldwedge no. 3 claim has exposed another mineralized structure similar to the Golden Rocket vein. Samples have been shipped for assaying and results will be published as they become available.

Work is progressing on blasting a pad in preparation for the erection of a building to house all the mill equipment. This equipment is scheduled for transport to the property towards the end of August. It is anticipated that the set-up will involve approximately 2 months. Commencement of pilot milling is projected for November.

MOTASE LAKE PROPERTY

Catear has acquired through staking 24 claims totalling 18,896 acres in the Motase Lake area of B.C., approximately 90 miles north of Smithers. This land is adjacent to and surrounds property optioned by Prolific Petroleum Ltd., where previous drilling has encountered an intersection of 30 feet grading 0.32 oz ton gold over a true width of 20 feet. A preliminary prospecting and geochemical program on this property is planned for this summer.

Catear Resources Ltd CAA.A
 Shares issued: 6,743,049 Oct 22 close: \$0.89
 News Release
 104B105
 Ms Angela Pisicoli reports: SW

The company's underground program consisting of 1,200 feet of decline and 500 feet of drifting has commenced on its Goldwedge property near Stewart, B.C. The company will also be pilot milling a 10,000 ton bulk sample thus providing the company with a reliable over-all grade for the Golden Rocket vein and achieving a cash flow from the sale of gold bars.

A face approximately 20 feet wide and 25 feet high has been slashed and ready for collaring. Collaring of the 10 feet x 14 feet adit will take 3 days. The decline will be driven at a grade of 15% and advance at the rate of 20 feet per day. It is anticipated that the Golden Rocket vein will be intersected in approximately 30 days time. Pilot milling will commence shortly thereafter.

This program is scheduled for completion towards the end of February.

CATEAR RESOURCES LTD. (CAA.A-V) *GCAL*
 EXPLORATION AND MILL PROGRESS AT - Catar Resources Ltd.
 GOLD CLAIMS NEAR STEWART REPORTED has presented results
 from the first four
 104B/105
 holes of its 15,000-foot drilling program on the
 Goldwedge claim near Stewart, B.C. This panel of holes
 was drilled about 150 feet north of the most northerly
 holes of the 1986 drilling. Native gold was encountered
 in hole GM87-16. *9/18/87* *1554E/180*

| HOLE | INTERVAL, FT. | FOOTAGE | OZ. GOLD/T | OZ. SILVER/T |
|----------|---------------|---------|------------|--------------|
| GM87-16 | 30-43 | 13 | 0.468 | 4.14 |
| Includes | 30-38 | 8 | .648 | 1.31 |
| | 86.25-88.00 | 1.75 | .898 | 1.21 |
| GM87-17 | 34-36 | 2 | .256 | 1.04 |
| | 63.5-67 | 3.5 | .119 | 3.41 |
| | 130-137.5 | 7.5 | .842 | 2.37 |
| Includes | 130-134.5 | 4.5 | 1.307 | 2.52 |
| GM87-18 | 29-49 | 20 | 0.112 | 4.19 |
| GM87-19 | 39-48 | 9 | .128 | 0.43 |

Catear's mill equipment was transported from Montana to Stewart this past week. It was scheduled for airlift to the mill site by SkyCrane on September 12. However, due to misinformation about weights of the heavier pieces this airlift has been postponed to the end of September while further dismantling is completed. The contract on the underground program of 1,200 feet of decline and 500 feet of drifting and cross-cutting is expected to be let by 19Sep87, the work is to start by month end and continues into January. The underground equipment will be airlifted to the mine site with the mill equipment.

Meanwhile, preliminary trenching of the Goldwedge No.3 Claim extending to the south has identified a new vein, the Red River vein, 300 feet long and 20 feet wide trending obliquely across the claim. Mineralization is similar to the Golden Rocket vein consisting of quartz stockwork within sericitic schist. A total of 29 samples were taken and values ranged from a low of 0.006 oz/ton gold across 2.5 feet in Trench 6 to a high of 1.381 oz/ton gold and 4.62 oz/ton silver from a grab sample in Trench 10. In Trench 9, a grab sample assayed 0.116 oz gold and 55.79 oz silver/t. In Trench 1, sampling across 6 feet averaged 0.573 oz gold and 0.55 oz silver/t.

Duke Minerals Ltd **DKM**
 Shares issued: 2,459,527 Sep 16 close: \$0.94
 News Release

Mr David Brett reports:
 The company announces results from the company's Cassiar area claims, adjacent to the high grade Cusac/Erikson gold mine. A reconnaissance soil sampling program has returned anomalous gold values over a wide area. Quartz veins discovered within the same area have been further exposed by back hoe trenching. (The company has the right to earn 51% in the claims from Gulf Titanium Ltd. by spending \$180,000 by December 31, 1988.)

Above the highest anomaly (670 ppb Au), trenching encountered a silicious, highly pyritized structure over 15 ft wide. Additional trenches traced the zone for over 150 ft on surface. Assays are awaited from this zone and other structures on the property.

Drilling has commenced on the company's Toodoggone claims. The program of at least 2000 ft should be completed within two weeks.

Catear Resources Ltd **CAA.A**
 Shares issued: 6,743,049 Sep 16 close: \$1.57
 News Release

Ms Angela Y. Pisicoli reports: *SW*
 The company announces trenching results from its Goldwedge No 3 claim extending to the south. Preliminary trenching has identified a new vein, the Red River vein, 300 feet long and 20 feet wide trending obliquely across the claim. Mineralization is similar to the Golden Rocket vein consisting of quartz stockwork within sericitic schist. *104B/105*

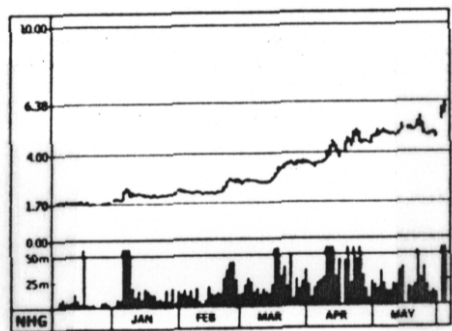
A total of 29 samples were taken and values ranged from a low of 0.006 oz/ton gold across 2.5 feet in trench No 6 to a high of 1.381 oz/ton gold and 4.62 oz/ton silver from a grab sample in trench no 10. Following below are some maximum assay values.

| TRENCH | SAMPLE NO. | GOLD Oz/T | SILVER Oz/T |
|------------|------------|-----------|-------------|
| 3 (6) | 1576 | .573 | .55 |
| 3 (2) | 1579 | .229 | .22 |
| 3 (6.5) | 1580 | .115 | .17 |
| Grab | 1589 | .108 | 9.29 |
| Grab | 1590 | .531 | 55.47 |
| 7 (2.5) | 1592 | .156 | .23 |
| Grab No 9 | 1594 | .786 | 55.79 |
| Grab No 10 | 1596 | .524 | 68.65 |
| Grab No 10 | 1579 | 1.381 | 4.62 |
| Chip (1.5) | 1599 | .995 | 59.77 |
| 9 (1.5) | 1600 | .228 | 1.07 |
| 10 (1.25) | 18501 | .378 | .96 |

The company's drilling program has been extremely successful to date. A total of 40 holes, approximately 10,000 feet, have been drilled. A larger drill core has been utilized this year resulting in a greater amount of quartz and sulphide mineralization being encountered at depth as compared to the 1986 drilling. As well native gold has been noted in several of the drill holes. The first set of assay results are scheduled for release shortly.

Vancouver STOCKWATCH June 5 1987

Newhawk Gold Mines Ltd **NHG**
 Shares issued: 3,080,746 Jun 4 close: \$6.125



Newhawk Gold Mines Ltd **NHG**
 Shares issued: 3,080,746 Jun 4 close: \$6.125
 News Release

Mr. Donald McLeod reports:
 Underground diamond drilling results have been received from the current exploration program on the Sulphurets property, northwestern B.C. Holes drilled on section 51+10S and 51+00S are reported as follows:

Section 51+10S

| HOLE NO. | FROM (FEET) | TO (FEET) | WIDTH (FEET) | AU OZ/T | AG OZ/T |
|----------|------------------------------|-----------|--------------|---------|---------|
| U-87-1 | 0.0-47.7 | | 10.7 | 0.501 | 88.84 |
| U-87-2 | no significant intersections | | | | |
| U-87-3 | 24.0-29.1 | | 5.1 | 0.224 | 41.24 |
| | including | | | | |
| U-87-4 | 6.9-11.9 | | 5.0 | 0.223 | 9.66 |
| | including | | | | |
| U-87-5 | 46.9-51.9 | | 5.0 | 0.272 | 30.53 |
| U-87-6 | 0.0-8.8 | | 8.8 | 0.107 | 7.49 |
| | including | | | | |
| U-87-7 | 8.0-13.9 | | 5.9 | 0.265 | 19.76 |
| | including | | | | |
| | 48.0-48.3 | | 10.3 | 0.299 | 16.55 |
| | including | | | | |
| | 66.2-73.0 | | 6.8 | 0.583 | 2.28 |
| U-87-7 | 23.9-30.9 | | 7.0 | 0.241 | 15.72 |

Section 51+00S

| HOLE NO. | FROM (FEET) | TO (FEET) | WIDTH (FEET) | AU OZ/T | AG OZ/T |
|----------|-------------|-----------|--------------|---------|---------|
| U-87-8 | 48.4-59.1 | | 10.7 | 0.258 | 12.97 |
| | including | | | | |
| | 68.0-73.0 | | 5.0 | 0.232 | 16.54 |
| U-87-9 | 23.0-36.4 | | 13.4 | 0.303 | 10.19 |
| | including | | | | |
| | 54.3-62.4 | | 8.1 | 0.709 | 92.70 |
| U-87-10 | 75.1-86.1 | | 11.0 | 1.966 | 189.28 |
| | including | | | | |
| | | | 6.7 | 3.074 | 304.27 |

Additional holes on section 51+00S to be reported as received.

Drilling commenced on May 7th and total drilled footage as of May 28th was 5,120 feet in 50 holes. Reports from the field indicate that numerous holes contain visible gold and/or electrum. Further results will be reported as assays are received and compiled.

Approval has been received for road access and construction is now underway.

Catear Resources Ltd **CAA.A**
 Shares issued: 4,464,829 May 28 close: \$0.82
 News Release

Mr. E.R. Kruchkowski reports:
 Catar announces that it has received all results from the drilling program on the Roland property in Quebec. A total of 3,405 feet of drilling was completed in 8 holes to test several conductive zones and an area of drilling in 1948.

Results of five holes on two conductors were inconclusive as they failed to define any conductors or potential gold bearing zones.

Three holes were drilled in the area of the 1948 drilling with one hole intersecting a significant gold-copper bearing zone.

Drill hole 6 intersected the following zone:

| FROM (FEET) | TO (FEET) | INTERVAL (FEET) | COPPER % | GOLD/OPT |
|-------------|-----------|-----------------|----------|----------|
| 518.3-523.6 | | 5.3 | 2.27 | 0.126 |

This intersection was beneath a zone outlined in 1948 that indicated 0.152 opt Au and greater than 1% copper across a width of 8 feet and outcrop length of 62 feet. Drilling to the north indicated complication of the geology due to post mineral faulting.

The company is presently awaiting a final report on the project. It is felt that good potential exists on property to define further gold-copper bearing zones to depth, south and possibly to the north.

Catear has a working interest of 26.8% in the property with Bighorn Development

Corporation controlling 26.8% and the remainder by private Calgary firms.

The company also announces that field crews have completed the recovery of a 5 ton bulk sample from the dump for metallurgical tests from the Goldwedge property at Sulphurets. This sample will be processed in Sando Industries laboratory facilities in Vancouver. Sando is presently doing tests on gold recovery on a 150 pound sample. *104B/105*

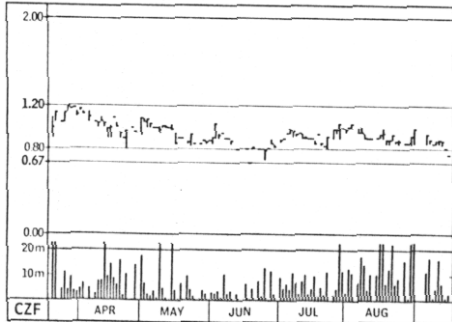
Drilling will commence on the Goldwedge as soon as weather conditions permit.

Field work will also be starting in the first week of June on the Mount Madge and Treaty Creek projects in the Sulphurets region. This work is being conducted by Bighorn Development and will concentrate on known gold occurrences. Catar has a 20% working interest and is carried in the first \$700,000 worth of expenditures.

Canuck Resources Corporation CKC
 Shares issued: 11,332,184 Sep 18 close: \$0.87
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated January 1989.

Canusa Financial Corp CZF
 Shares issued: 1,869,251 Sep 18 close: \$0.75

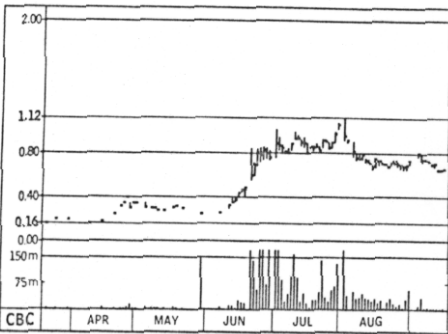


News Release . . . Shareholders approve name change; directors appointed; director resigns
 Mr David Melvin reports

AS a result of the recent acquisition of Micro Concepts Inc, of Fort Wayne, Indiana, Canusa intends to change its name to Micro Concepts Inc. Shareholder approval for a name change has been received and the company now awaits only regulatory approval.

Further to the MCI acquisition, changes have been made to the board of directors. Mr Peter Bond of Fort Wayne and Carlo Bozzi of Vancouver have joined the board and Robert Switzer has tendered his resignation. Mr David Melvin and John Kramer of Vancouver and Richard McElhinney of Fort Wayne comprise the balance of the board.

Caribbean Resources Corp CBC
 Shares issued: 6,518,269 Sep 18 close: \$0.66



News Release . . . Exploration continues at Pukaskawa River property

Exmar Resources Ltd (EXA)
 Mishibishu Resources Ltd (MSH)
 Mr Ronald Philp reports

Further to the news release in the Stockwatch dated August 17 1989, stripping and trenching has continued along the Champagne vein of the Pukaskawa River property, which has now been exposed along a strike length of 950 metres and is

open to both the east and west where it is covered by overburden. The property is in the Mishibishu Lake gold belt, Ontario and is held 1/3 each by the three companies. Hemlo Gold Mines has an option to earn a 51% interest in the property.

Prospecting has uncovered at least two other parallel vein systems. The Dutch vein occurs 400 metres north of the Champagne vein and has been noted along 1500 metres of strike length and is up to 2 metres in width. A second vein has been identified cross cutting the west end of the Champagne vein. It has been noted over 215 metres of strike length and is up to 1.4 metres in width.

While no gold values have been reported to date from the Dutch vein, sampling has returned scattered gold values throughout the length of the second, cross cutting the vein.

Persistent gold values occur throughout the 950 metres of the Champagne vein exposed to date. Assays have only been received from Hemlo for a 180 metre section which averaged approximately 0.47 oz/ton Au across an average width of 1.3 metres. The stripping along the Champagne vein and parallel veins will continue into the fall until weather conditions prevent efficient use of the equipment.

In addition to the work being concentrated on the Champagne and related veins, prospecting, geological and geophysical surveys are being conducted on other sections of the extensive property where numerous gold indications are present.

A permanent winter camp is currently being established on the property in preparation for a diamond drill program.

Carmelita Petroleum Limited CFH
 Shares issued: 2,754,001 Sep 13 close: \$0.25
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated June 1989.

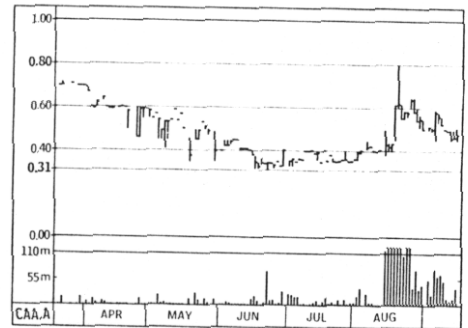
Casau Exploration Ltd CUX
 Shares issued: 2,313,864 Sep 8 close: \$0.20
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated June 1989.

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 To draw attention to your company, call (604) 684-5586 and ask for Stockwatch advertising.

104B 105
 Goldwedge

Catear Resources Ltd CAA.A
 Shares issued: 12,096,406 Sep 18 close: \$0.48



News Release . . . Reserves and assays for Golden Rocket and Discovery veins

Mr E.R. Kruchkowski reports

Drifting on the Discovery vein has indicated a fault controlled block in the order of 85 to 90 feet of length. The vein appears to be 8 to 10 feet wide and consists of two individual parallel quartz veins 2 to 3 ft wide and separated by up to 4 ft of sericite schist. The quartz is mineralized with pyrite, galena, sphalerite, ruby silver, arsenopyrite and locally coarse native gold. It appears to be similar to the Golden Rocket vein and may be a fault offset of it.

Based on surface and underground drilling the present reserves on the above two veins are as follows: Golden Rocket, 319,149 tons drill indicated and inferred of 0.80 oz/ton Au and 1.12 oz/ton Ag; Discovery, 37,980 drill indicated tons of 0.63 oz/ton Au and 1.08 oz/ton Ag.

Drifting on the Discovery vein confirms the high grade nature of the vein obtained in prior underground drilling. Some of this drifting which contained native gold in the core yielded the following intersections:

| HOLE | FOOTAGE | WIDTH(FT) | OZ/T AU | OZ/T AG |
|------|-----------|-----------|---------|---------|
| 57 | 15.0-28.7 | 13.7 | .76 | .61 |
| 60 | 0.0-14.5 | 14.5 | .72 | 1.25 |
| | 30.7-37.5 | 6.8 | .74 | 1.37 |
| | 50.1-54.5 | 4.4 | .303 | 1.88 |
| 62 | 33.2-39.2 | 6.0 | 1.175 | 3.33 |

The 1989 drifting indicated at least three different face intersections with local coarse native gold. Results of this drifting will be available shortly.

Further stoping during 1989 on the Golden Rocket vein indicated coarse native gold in a number of localities with values up to 9.3 oz/ton across approximately 6 ft and 2.3 oz/ton across 5.25 ft along one lift.

Test milling stope material from the Golden Rocket vein has just commenced, assay results will be reported as they become available.

The company is also working on several new potential farm out arrangements with companies on the general Sulphurets area, which the company hopes to be able to announce in the near future.