

019262

NORTH WEST MINERS

PROPERTY FILE

104B 089 -
Iskut 1

October/November 1988

PROSPECTOR

AND DEVELOPERS BULLETIN

REPORTS . . . PROGRESS REPORTS . . .



Meridor Resources Limited VSE-MRO

Iskut Property, British Columbia:

Phase II diamond drilling is currently underway on the company's Iskut River property. This drill program is designed to follow up the encouraging results obtained from the initial drill program, in which ten gold bearing zones assaying up to 0.260 oz./ton gold were intersected in seven holes and where surface trenching returned gold values of up to 0.396 oz/ton gold. The company will also be testing four new targets.

Preliminary fire assay results are available for the first 10 holes from the Phase II drill program. They have proven a lateral extent to the gold bearing zones previously defined. Hole #MR088-27 drilled to a depth of 49.2-51.2 feet and a width of 2 feet assayed 0.338 oz/ton gold. Hole #MR008-31 drilled to a depth of 41.6-44.9 feet and a width of 3.3 feet assayed 0.370 oz/ton gold. Hole #MR088-35 drilled to a depth of 90.1-92.1 feet and a width of 2.0 feet assayed 0.166 oz/ton gold.

Re-assaying of numerous samples from both the Phase I and II drilling programs is currently underway as check assays have revealed that a significant portion of the gold in the drill core samples is coarse and therefore gets screened out prior to standard fire assaying. One check sample which assayed 0.085 oz/ton gold by standard fire assay returned a value of 0.338 oz/ton gold when the assay for the coarse fraction was considered.