

*Revised 1995*

# INTERNATIONAL SKYLINE GOLD CORPORATION

019241

Listed: Toronto Stock Exchange and  
Vancouver Stock Exchange  
Trading Symbol: ISC

## NEWS RELEASE

January 11, 1995

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*104B 77*

### BRONSON SLOPE DRILLING UPDATE

Clifford A. Grandison, President and Chief Executive Officer of International Skyline Gold Corporation reported the results of drilling on the Company's Bronson Slope gold/copper porphyry significantly improved the economic potential of the deposit. A total of nine holes were drilled during the last year in two drilling campaigns. Although only two holes totalling 2,000 feet were drilled in the fall, they resulted in a substantial increase in gold and significant increases in copper and silver values. The 100 million tonne deposit is now projected to contain:

2,360,000 ounces of gold with an average grade of 0.021 ounces per ton compared to a previous estimate of 2,000,000 ounces of gold with a grade of 0.019 ounces per ton;

334,000,000 pounds of copper at a grade of 0.15% compared to 312,000,000 pounds of copper at a grade of 0.14%;

13,418,000 ounces of silver at 0.119 ounces per ton compared to 11,519,000 ounces at 0.103 ounces per ton.

The resource also contains a significant amount of molybdenum. The previous estimate of 22,290,000 pounds with an average grade of 0.01% was reduced to 16,000,000 pounds of molybdenum at a grade of 0.007% as a result of the recent recalculation of the resource. The deposit also has an additional 122 million tonne low grade resource component which is estimated to contain 1,024,000 ounces of gold, 263,000,000 pounds of copper, 6,262,000 ounces of silver and 31,042,000 pounds of molybdenum. This low grade material has the potential for being upgraded by drilling, selective mining or being blended with higher grade material.

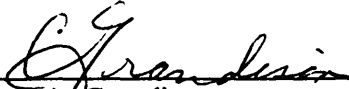
The Company has initiated several studies which will be incorporated in a preliminary feasibility study. The Company's technical staff is analyzing the geological data obtained from drilling and mapping and is preparing a geological model of the deposit. The Company has designed a high grade 20 million tonne starter pit which is being optimized using more sophisticated computer programs. The preliminary high grade pit averages 0.022 ounces per ton gold, 0.25% copper and 0.09 ounces per ton silver. Molybdenum was not included as no recovery data was available. Further drilling this spring will delineate the final pit design. The Company has also had a consulting mining engineer deliver a report on various mining options. The most economic and attractive option includes twin in pit ore passes combined with an underground crusher and conveyor transport of ore to the mill and waste rock to a waste rock dump. Mining costs are forecast to be as low as \$0.81 per tonne. An electrical supply study is also underway and is being prepared by Brazier-Vera Associates. This report will compare the options of using a high efficiency diesel generator, a transmission line to the Tye Power Station in Alaska, 42 miles away, and a run of river penstock generator located on nearby water courses.

(continued)

The Company has also initiated a full range of metallurgical studies on recently drilled core. Process Research Associates of Vancouver will prepare various reports including reports on metal recovery, hardness of ore, reagent consumption and acid generating potential. Rescan Engineering Ltd. is preparing a report on the mill processing facilities and their capital and operating costs as part of the preliminary feasibility study. The Company has already received preliminary batch flotation test results from Melis Engineering Ltd. Bulk recoveries averaged 86% copper, 79% gold and 70% silver from two tests of low grade composited drill core. Molybdenum, which was not tested by Melis, will be tested in the study being conducted by Process Research Associates.

All the above reports are scheduled for completion in February. The Company plans to resume drilling as soon as weather permits. Initial drilling targets will be selected to better define the high grade starter pit to increase the resource at depth and to assist in detailed mine planning. The Bronson porphyry deposit has been subjected to an economic evaluation using standard cash flow analysis which indicates the property has the potential to become a low cost producer with a fast payback and a high return. A preliminary feasibility study is scheduled to begin on completion of the spring drilling program.

#### **INTERNATIONAL SKYLINE GOLD CORPORATION**



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Clifford A. Grandison  
President and Chief Executive Officer

NO STOCK EXCHANGE HAS REVIEWED OR ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

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FOR FURTHER INFORMATION PLEASE CONTACT

CLIFFORD A. GRANDISON

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# INTERNATIONAL SKYLINE GOLD CORPORATION

**Listed: Toronto Stock Exchange and  
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Trading Symbol: ISC**

**FOR IMMEDIATE RELEASE  
November 29, 1994**

## BRONSON SLOPE DRILLING PROGRAM

International Skyline Gold Corporation's Bronson Slope large tonnage gold/copper porphyry deposit continues to return better grade results from recent drilling. A scheduled drilling program of 3,600 feet was prematurely suspended due to severe weather conditions. A total of 2,000 feet in two holes, however, was completed and successfully confirmed results from previous drilling in higher grade zones and traced these previously defined zones to a greater depth.

The first of the two holes, drill hole 1215, was drilled at 55° over 342 meters (1,123 feet) in distance and was collared between two previously drilled fences approximately 225 meters apart. The drill hole averaged 0.22% copper, 3.8 grams per tonne silver and 0.98 grams per tonne gold over the first 271.3 meters. Three high grade intercepts were encountered within this hole, 6.5 grams per tonne gold over three meters, 6.2 grams per tonne gold over one meter and 6.8 grams per tonne gold over three meters. These high grades were associated with elevated copper grades of 0.54%, 0.49% and 0.24%. The assay results from this hole are expected to increase the average grade of the resource and to define higher grade ore potential in a starter pit.

The second of two holes, drill hole 1216, was collared on the same drill pad as drill hole 1211 and drilled at 58° over a length of 241 meters. This hole averaged 0.18% copper, 1.5 grams per tonne silver and 0.62 grams per tonne gold over 221 meters. The drill hole encountered over 23 meters of higher grade transition zone yielding an average 0.47% copper, 3.7 grams per tonne silver and 1.5 grams per tonne gold. This zone is also expected to form part of the starter pit.

Exploration drilling to date indicates the Bronson Slope porphyry resource of 100 million tons contains at least two million ounces of gold, 320 million pounds of copper and 10 million ounces of silver. This resource is expected to increase as a result of recent drilling.

Reserve estimates are now being calculated using accepted geostatistical techniques which will more accurately define the resource. Calculations will also be made with respect to mineable reserves, a starter pit and an intermediate pit. Additional drilling will be required before a final pit can be designed. The Company has also started to prepare a prefeasibility study which will include a review of mine planning options, metallurgy, milling, hydro sources, transportation routes, environmental and socio-economic impacts. This work, together with an estimated 10,000 feet of additional drilling in the spring will provide sufficient information to establish the terms of reference for a feasibility study.

The Company has also started to investigate sources of financing for the development of the Bronson project and, as a result of enquiries, the Company has received a proposal from the State of Alaska which invites the Company to apply for up to U.S. \$22 million in road construction funding to develop road access and a marine facility on the Bradfield Canal. This road would also provide access to the Tye Hydro Power facility on the Bradfield Canal which is 42 miles west of Bronson.

The Company believes the Bronson Slope gold/copper porphyry has the potential of becoming one of the best new gold/copper porphyry deposits in B.C due to its high gold to copper ratio. This project can be moved quickly through the development phase due to the substantial information already available on the site and in the work done previously in the area by International Skyline Gold Corporation, Placer Dome Inc. and Cominco Ltd.

#### **INTERNATIONAL SKYLINE GOLD CORPORATION**



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Ronald C. Shon  
Chairman

*No stock exchange has reviewed or accepts responsibility for the adequacy or accuracy of this release.*

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# INTERNATIONAL SKYLINE GOLD CORPORATION

Listed: Toronto Stock Exchange and  
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Trading Symbol: ISC

FOR IMMEDIATE RELEASE  
October 31, 1994

## 336870 B.C. LTD. AMALGAMATION WITH FOREMOST INDUSTRIES INC. COMPLETED

International Skyline Gold Corporation is pleased to announce the amalgamation of 336870 B.C. Ltd. with Foremost Industries Inc. of Calgary, Canada. 336870 B.C. Ltd. is a wholly-owned subsidiary of Skyline which owns the plant and equipment located at Johnny Mountain Mine.

Foremost Industries will now become a joint venture partner with Skyline to explore and develop the Johnny Mountain mine which continues to be owned by International Skyline Gold Corporation.

Skyline will receive \$2.7 million consisting of 1,000 preferred shares from Foremost Industries redeemable for \$1.5 million cash within seven days and a Note for \$1.2 million payable over seven years from 336870 B.C. Ltd.

## INTERNATIONAL SKYLINE GOLD CORPORATION

  
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Clifford A. Grandison  
President and Chief Executive Officer

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# INTERNATIONAL SKYLINE GOLD CORPORATION

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Trading Symbol: ISC

FOR IMMEDIATE RELEASE  
October 19, 1994

## INTERNATIONAL SKYLINE GOLD CORPORATION TO COMMENCE DRILLING PROGRAM ON ITS BRONSON SLOPE GOLD/COPPER PORPHYRY

International Skyline Gold Corporation will continue the exploration and development of its Bronson Slope gold/copper porphyry deposit with additional drilling of a high grade zone discovered in May of this year. The Bronson Slope has a drill indicated geological resource in excess of 100 million tonnes. A potentially mineable resource of 88 million tonnes has been outlined containing a high grade deposit of 20 million tonnes grading 0.25% copper, 0.71 grams per tonne gold and 2.65 grams per tonne silver.

The proposed drilling will confirm both tonnes and grade between surface and the 400 meter elevation and test the undrilled resource from 400 meter down to the 200 meter elevation with the primary objective of adding tonnes to the known resource.

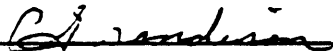
A program of mapping the Bronson Slope gold/copper porphyry system resulted in a report recommending a minimum of three and a maximum of six holes. The drilling of these holes is expected to intersect vein structures subparallel to Snip veins which appear to contain high grade copper values and are expected to contain significant gold values. This program will contribute to the preparation of a prefeasibility mine plan and to provide samples for additional preliminary metallurgical tests. The Company has engaged Brazier-Vera Associates, electrical consultants, to prepare a preliminary report on power options. The study will assess high efficiency diesel systems, accessing Alaska hydro power located on the Bradfield Canal and possible run of river hydro sources near Bronson Slope. Power costs are a major component of mine operating costs and a favourable report will virtually guarantee low operating costs which are essential to the economic viability of the project.

A preliminary economic evaluation of the Bronson Slope gold/copper porphyry system has been completed which indicated the property has the potential to become a major new gold/copper producer if current exploration drilling confirms both the grade and tonnes used in the study.

Final assay results have recently been received from drill core samples of the Aztec copper/zinc/silver prospect in Coahuila State, Mexico. Two areas were drilled: the San Agustin breccia zone and the Camacho mineralized dyke zone. At the San Agustin zone, complete metallic sulphide leaching was encountered. At the Camacho zone, mineralization similar to surface exposures was encountered in drill core across narrow widths. The Company will compile a geologic analysis of the drilling and design an Induced Polarization geophysical survey to locate metal accumulations at depth.

The Company has arranged a private placement for investment purposes of 687,500 flow-through shares at a price of \$0.40 per share to be held for a period of 12 months from the date of advancement of funds. Proceeds will be expended as Canadian exploration and development expenses on the Company's Canadian mineral properties.

INTERNATIONAL SKYLINE GOLD CORPORATION

  
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President and Chief Executive Officer

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# INTERNATIONAL SKYLINE GOLD CORPORATION

Listed: Toronto Stock Exchange and  
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FOR IMMEDIATE RELEASE  
September 21, 1994

## 336870 B.C. LTD. AMALGAMATES WITH FOREMOST INDUSTRIES INC.

International Skyline Gold Corporation has signed a letter of intent with Foremost Industries Inc. of Calgary, Canada in favour of an amalgamation of 336870 B.C. Ltd., a wholly-owned subsidiary of Skyline, with Foremost Industries Inc.

336870 B.C. Ltd. owns the Johnny Mountain Mine plant and equipment and is also a joint venture partner with Skyline in two mineral leases which host the Stonehouse deposit. Skyline will act as operator and provide working capital.

Skyline will have received \$2.7 million, consisting of 1,000 preferred shares from Foremost Industries redeemable for \$1.5 million cash within seven days of closing and a Note for \$1.2 million payable over seven years at an 8% rate of interest from 336870 B.C. Ltd. Skyline will retain an interest in the joint venture and will receive a 10% N.S.R. on ore extracted from the mineral leases and a 90% N.P.I. The joint venture has a term of seven years with an option to renew for a further five years.

Skyline proposes to use the proceeds to redeem in part its outstanding 8% convertible debentures, for exploration on the Stonehouse deposit and for general working capital purposes.

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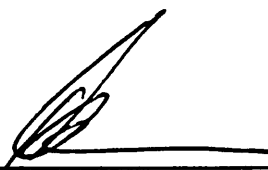
**FOR IMMEDIATE RELEASE  
September 7, 1994**

## 8% CONVERTIBLE DEBENTURES

International Skyline Gold Corporation has reached an agreement with the holders of its \$1.5 million 8% Convertible Debentures to amend the maturity from September 7, 1994 to March 7, 1995 with all other terms of the 8% Convertible Debentures to remain the same.

The amendment is subject to regulatory approval.

**INTERNATIONAL SKYLINE GOLD CORPORATION**



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**Ronald C. Shon**  
Chairman



# INTERNATIONAL SKYLINE GOLD CORPORATION

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FOR IMMEDIATE RELEASE  
August 22, 1994

## THE PENEDONO GOLD, SILVER PROJECT

International Skyline Gold Corporation has entered into an option agreement with the Turec Group of Portugal to explore a 600 square kilometer concession located in the Penedono area of northern Portugal.

The concession was granted to the Turec Group on August 17, 1994 by the Portuguese Ministry of Mines.

Eleven gold, silver prospects occurring within the concession area were sampled in detail during November 1993 and May 1994.

Small scale mining was carried out on some of the prospect in the past. The most significant mining activity took place at the Mina Santo Antonio during the 1940's and 1950's.

Mineralization within the Penedono concession consists of swarms of quartz veins and silicified shears carrying gold, silver values associated with arsenopyrite. The host rock is altered granite. The steep dipping mineralized structures have strike length in the range of 50 to 300 meters and widths of 0.3 to 4.0 meters.

Salient fire assay results of chip samples cut across veins and shear zones are as follows:

PROSPECT	WIDTH	AU GR/T	AG GR/T
Santo Antonio	0.6m	26.41	6.1
	1.2m	8.23	17.8
	1.3m	17.29	13.7
	1.4m	34.33	50.6
Paredes	0.3m	126.90	128.3
	1.0m	25.04	37.3
	1.2m	15.13	29.5
	2.5m	4.37	3.4
Breccia Zone	0.4m	36.53	34.30
	2.1m	38.18	10.29
	2.0m	46.82	29.50
	3.5m	19.79	3.43
	4.0m	5.76	6.86

Fire assay of selected mineralized pieces from ore dumps gave the following results:

PROSPECT	AU GRT	AG GRT
Sendim	22.26	2.40
	12.07	2.40
	3.88	1.00
	140.50	24.01
	43.22	4.80
Ferronha	10.60	20.58
	21.95	27.44
	81.02	65.17
Castelzinho	20.52	54.88
	4.66	17.15
	27.37	24.01

The old workings of the Sendim, Ferronha and Castelzinhoi prospects are not accessible.

Fire assays of seven sample of a tailings dump gave the following results:

<u>SAMPLE</u>	<u>LENGTH</u>	<u>AU GRT</u>	<u>AG GRT</u>
POR-52	15m	1.73	5.1
AB-6	28m	1.64	4.8
AB-7	15m	2.71	2.0
AB-8	10m	1.44	2.0
AB-9	10m	1.44	2.0
AB-10	20m	1.26	3.4
AB-11	15m	1.57	1.3

It is estimated that the tailings dump contains in the range of 50 thousand tonnes.

The prospects of the Penedono concession have potential in terms of both open pit and underground mining. A reconnaissance exploration at a projected cost of \$200,000 program has been recommended which includes a geophysical Induced Polarization (IP) survey, detailed sampling mapping and drilling of selected priority targets.

The area in which the concession is located has excellent infrastructure with roads, services, facilities and labour readily available.

The concentrator building and ancillary buildings which were built as part of the Santo Antonio mine and mill complex and last used in the 1940's appear in reasonable condition and may be suitable for rehabilitation and recommissioning. An inspection and report on the condition and potential use of these facilities will be part of a property review.

Skyline's exploration program in Mexico has been expanded to include the acquisition of 450 hectares of two highly mineralized silver rich properties in Coahuila state just 20 miles from its Aztec property and are within 30 miles of an operating silver, lead, zinc concentrator which maybe available to treat ore on a custom basis. The two properties known as Loucasta and El Mesquite will be sampled and trenched and partially mapped over the next month.

The Loucasta and El Mesquite claims are within 30 miles of an operating silver, lead, zinc concentrator.

#### **INTERNATIONAL SKYLINE GOLD CORPORATION**

  
Clifford A. Grandison  
President and Chief Executive Officer

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# INTERNATIONAL SKYLINE GOLD CORPORATION

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Trading Symbol: ISC

FOR IMMEDIATE RELEASE  
July 20, 1994

## BRONSON SLOPE DRILLING COMPLETED

International Skyline Gold Corporation's recently completed drilling project on the Company's Bronson Slope property further delineated a higher grade gold/copper zone within the porphyry system.

The following table lists the significant intercepts from the drilling.

<u>HOLE NO.</u>	<u>INTERVAL</u> (meters)	<u>LENGTH</u> (meters)	<u>GOLD</u> (oz/ton)	<u>COPPER</u> (%)	<u>SILVER</u> (oz/ton)
1208	23.5-139.6	118.6	0.020	0.23	0.08
1209	16.0-107.0	91.0	0.023	0.27	0.11
1210	23.6-120.9	97.3	0.019	0.18	0.04
including	25.3- 37.9	12.6	0.060	0.52	0.12
1211	40.7-143.0	12.3	0.013	0.20	0.04

It is expected that the previously announced 112 million ton deposit containing 2 million ounces of gold, 300 million pounds of copper and 11 million ounces of silver will be increased. This previously announced deposit had a grade of 0.019 ounces per ton gold, 0.14% copper and 0.10 ounces of silver per ton. A recalculation of mineral resource estimates is underway.

The Company plans to use the new results together with previous data to define a mineable reserve and to design an initial high grade starter pit and a mine plan. The property is located close to hydro power and is 19 miles from the Eskay Creek mine access road. Infrastructure is not considered to be a significant impediment to mine development costs. A detailed study of infrastructure costs and additional metallurgical studies will be used in conjunction with the proposed mine plan to prepare a preliminary economic evaluation of the deposit using the smallest cost effective plant size to keep the capital cost down and to achieve the fastest possible payback.

The Company was advised by Cominco Exploration, a division of Cominco Ltd., who is the manager of the Cominco/Homestake Snip and who is currently conducting exploration on a portion of Skyline's property on behalf of the Snip Joint Venture, "that we intersected a zone of strong chlorite alteration from 69 to 116 meters in the fourth of five roughly 500 meters long holes we are drilling under our option agreement on your ground. Heavy pyrite occurs from about 87 to 90 meters and two adjoining 1.50 meters long samples were prepared: they assayed 4.2 and 5.6 grams gold per tonne.

A steeper hole was drilled from the same setup and it encountered strong chlorite from about 100 to 152 meters in the hole. A zone of heavy pyrite 0.50 meters long occurs at 140 meters; it assayed only 0.40 grams gold per tonne. The zones of chlorite alteration in both holes were completely sampled but returned uninteresting values."

Skyline expects to receive further progress reports on significant exploration results on a periodic basis as warranted.

INTERNATIONAL SKYLINE GOLD CORPORATION

  
Clifford A. Grandison  
President and Chief Executive Officer

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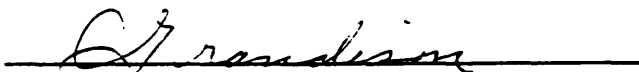
Listed: Toronto Stock Exchange and  
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Trading Symbol: ISC

FOR IMMEDIATE RELEASE  
July 14, 1994

## EXTENSION OF WARRANTS

The Filing Committee of The Toronto Stock Exchange has accepted International Skyline Gold Corporation's application to extend the expiry date of the non-transferable warrants issued on July 22, 1993 to purchase a total of 650,000 common shares at a price of \$1.40 per share. All terms of the warrants are to remain unchanged, other than the expiry date which shall now be July 21, 1995.

## INTERNATIONAL SKYLINE GOLD CORPORATION



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President and Chief Executive Officer

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# INTERNATIONAL SKYLINE GOLD CORPORATION

Listed: Toronto Stock Exchange and  
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Trading Symbol: ISC

FOR IMMEDIATE RELEASE  
June 30, 1994

## DRILLING UNDERWAY ON AZTEC PORPHYRY PROJECT IN MEXICO

International Skyline Gold Corporation began drilling on their Aztec property in the State of Coahuila, Mexico on June 27, 1994. Visual examination of the core from the upper part of the first hole has confirmed the presence of bornite, a copper iron sulphide mineral. All drill work is being handled by W.G. Langley Ltd., a Canadian drilling contractor from Brampton, Ontario. The company is targeting three zones for this 4,500 foot diamond drilling program consisting of fourteen holes.

The first zone being drilled is the San Augustin copper, silver, zinc mineralized breccia (Zone A). A total of seven holes are planned for this zone. Trenching of 26.3 by 110 meters of this zone in April 1993 yielded an average 0.73 ounces silver per ton, 0.36% copper and 1.28% zinc. The average gross contained metal value is U.S. \$19.84 per ton. The zone remains open in several directions.

The second zone to be drilled will be the Camacho copper, silver, zinc mineralized dyke and breccia complex (Zone C). This zone is characterized by a series of mineralized northeast trending shear zones and mafic dykes. Recent sampling over 25 meters by 55 meters of this zone resulted in an average 2.21 ounces silver per ton, 0.42% copper, and 2.92% zinc with a gross contained metal value of U.S. \$41.07 per ton. Four holes will be drilled within this zone.

The third zone to be drilled will be the Galena silver, lead, copper mineralized shear zone (Zone B). This zone was also sampled in April, 1993 over 70 meters of strike length. It ranged up to 4.5 meters wide, and is open in both directions along strike. The zone contained 6.71 ounces per ton silver, 2.24% copper, 2.54% lead and 1.81% zinc. The gross contained metal values for these assays is U.S. \$90.37 per ton. Three holes will be drilled within this zone.

Upon completion of this program of drilling the company is planning a follow-up Induced Polarization survey, detailed geologic mapping and a more comprehensive drilling program to provide the data necessary for a preliminary feasibility study.

INTERNATIONAL SKYLINE GOLD CORPORATION



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President and Chief Executive Officer

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**INTERNATIONAL SKYLINE GOLD CORPORATION**

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**FOR IMMEDIATE RELEASE  
June 1, 1994**

**INTERNATIONAL SKYLINE GOLD CORPORATION COMMENCES DRILLING ON ITS BRONSON SLOPE GOLD AND COPPER PORPHYRY SYSTEM.**

Exploration of International Skyline Gold Corporation's Bronson Slope gold/copper porphyry deposit has begun with the construction of eight drill stations which will be used for infill drilling and to prove up additional reserves along strike. Bronson was previously reported to have a drill indicated geological resource in excess of 100 million tons with a proven and probable reserve contained within this larger resource of 40 million tons with an average grade of 0.019 ounces gold per ton and 0.16% copper with silver and molybdenum values resulting in a weighted average \$14.44/ton in gross contained metal values.

The 3,500 feet of drilling planned for early June is expected to increase the total resource, to delineate proven and probable reserves and to begin to identify a high grade mineable open pit. High grade gold and copper intersections will be the target of six closely spaced drill holes. An extension to the present resource will be the target of two drill holes two kilometres further along strike. The drilling program is scheduled to take approximately two weeks to complete.

This Exploration drilling will take place over a distance which is less than one half the length of a highly prospective target located in last years induced polarized survey. The property remains open at depth, however deep drilling is not planned until the surface expression of the deposit is fully outlined. The Bronson Slope deposit is located near the Cominco/Homestakes Snip deposit and is 19 miles away from the Prime/Homestake Eskay Creek deposit. A road to Bronson from Eskay has been subjected to a review process and appears to be feasible. The cost is estimated to be between \$4.6 and \$6 million and can be constructed in one season, Skyline plans to make an application for a special use permit for road access on completion of current drilling program.

International Skyline Gold Corporation also reports that exploration on its Aztec copper, silver, lead, zinc property in Coahuila State Mexico has been delayed due to unexpected difficulties encountered in the construction of the access road and exploration camp.

The drilling program using Canadian contractors with drilling equipment now in Mexico is expected to mobilize before June 15 and commence drilling shortly thereafter, and will take up to two months to complete. Construction of access roads and drill sites have exposed mineralization and tends to increase the total area and elevations over which the mineralization has been discovered.

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**Clifford A. Grandison**  
**President and Chief Executive Officer**

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