104B-089 [skut] 104B 312 [skut]

SUPERINTENDENT OF BROKERS AND

VANCOUVER STOCK EXCHANGE STATEMENT OF MATERIAL FACTS [#43-88]

EFFECTIVE DATE: May 19, 1988

S MERIDOR

RESOURCES LIMITED (the "Issuer")

E host report by Dandy (1988)

- 19 West Hastings Street

7; British Columbia, V6C 2W2

687-6600

📆 ISSUER, ADDRESS OF HEAD OFFICE AND TELEPHONE NUMBER

office:

10th Floor, 595 Howe Street

Vancouver, British Columbia, V6C 2T5

)F REGISTERED AND RECORDS OFFICES OF ISSUER

3 TRUST COMPANY

ville Street, Vancouver, British Columbia, V6E 4B6

ADDRESS OF REGISTRAR & TRANSFER AGENT FOR ISSUER'S SECURITIES IN COLUMBIA

OFFERING: 600,000 SHARES

	ESTIMATED PRICE TO PUBLIC	AGENT'S COMMISSION	NET PROCEEDS TO BE RECEIVED BY ISSUER
PER SHARE	\$0.90	\$0.0675	\$0.8325
TOTAL:	\$540,000	\$40,500	\$499,500

The Offering price of the shares will be a fixed price determined by the Issuer and the Agent in accordance with the rules of the Vancouver Stock Exchange.

ADDITIONAL OFFERING: 200,000 SHARES

The Agent will receive Agent's warrants entitling it to purchase a total of 200,000 shares in return for guaranteeing the sale of the shares offered These shares are hereby qualified for sale. See "Plan of Distribution" for further information concerning the sale of these shares.

The securities offered hereunder are speculative in nature. concerning the risks involved may be obtained by reference to this document; further clarification, if required, may be sought from a broker.

1048 076 - Ray (Hembo West 16).
PROPERTY FILE

MERIDOR RESOURCES LTD.

GEOLOGICAL REPORT

ON THE

ISKUT RIVER PROPERTY

LIARD MINING DIVISION

JANUARY 1988

NTS 104B/11E

LATITUDE: 56°42' N

LONGITUDE: 131°12' W

BY

L. DANDY, B.Sc., F.G.A.C., MARK MANAGEMENT LTD.

TABLE II - continued

LITHOGEOCHEMICAL SAMPLES

DESCRIPTIONS AND RESULTS

Note: L = less than
G = greater than

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SAMPLE	AU(ppb)	LOCATION	DESCRIPTION	
16406	35	75metres east of 16402	Pyrite in chlorite altered argillite	
16407	65	75metres east of 16406	Pyrite in chert	
16408	135	Trench A on western claim boundary	Wall rock, pyrite in argillite	
16409	900	Trench A	0.3 to 0.5 metre wide pyrite and sphalerite zone	
16410	3050 (0.078oz/T)	Trench A	Secondary mineralization, pyrite and sphalerite, intense weathered biotite	
16411	3050 (0.098oz/T)	Trench B on western claim boundary	3 to 30 cm wide chalcopyrite and bornite vein	
16412	G10,000 (0.202oz/T)	Trench B	Pyrite mineralization parallel to 16411	
16413	G10,000 (1.910oz/T)	Trench B	20 cm wide zone with pyrite running parallel to 16411	
16414	970	L17+50E, 12+25N	Shaly argillite with pyrite and malachite	
16415	375	20 m east of L17+50E, 12+55N	Quartz veins in folded rock face with chalcopyrite, pyrite and malachite. Veins up to 12cm	
16416	300	L17+50E, 12+30N	30cm quartz vein with chalco- pyrite, malachite, pyrite and galena	
16417	400	4 metres east of 40352	10 cm wide folded quartz vein with chalcopyrite, malachite and pyrite	

