

019238

PROPERTY FILE

DELAWARE RESOURCES CORP.

RAYBANK

EMPR PF

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→ 104B 076-Ray
→ 104B 088-Ray No. 2

The initial phase of exploration has been completed on the AMERICAN ORE - GOLDEN BAND / DELAWARE RESOURCES ISKUT RIVER Joint Venture.

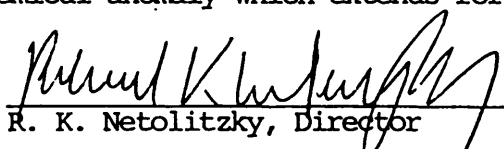
Existing trenches were cleared and resampled on the Hemlo #16 claim, for which some of the analytical results have been received; the highlights of which are tabulated below for Trenches 1A and 1B:

LOCATION	SAMPLE NUMBER	WIDTH (m)	ANALYSIS					ASSAYS					
			Cu PPK	Pb PPK	Zn PPK	Ag PPK	Au PPB	Cu PCT	Pb PCT	Zn PCT	Ag OPT	Au OPT	
Trench #1A	R2 JV-5022	0.6	400	360	1900	4.1	540						
	R2 JV-5023	0.4	1150	1600	14500	>50.0	1350					1.40	
	R2 JV-5024	0.3	820	4650	>20000	>50.0	2000				8.98	5.95	
	R2 JV-5025	0.8	1950	7650	10000	>50.0	5000					15.92	
	R2 JV-5026	0.5	133	700	1600	17.0	100						
	R2 JV-5027	0.4	42	112	330	3.2	100						
100 meters along strike													
Trench #1B	R2 JV-5028	1.6	210	345	700	6.1	4200						
	R2 JV-5029	0.5	>20000	4450	>20000	>50.0	2200	2.9			3.05	2.18	
	R2 JV-5030	0.2	>20000	6250	>20000	>50.0	3400	4.04			3.12	2.38	
	R2 JV-5031	0.6	>20000	6150	13500	>50.0	5600	4.02			1.51	8.62	
	R2 JV-5032	0.5	8600	2050	780	>50.0	3900					2.55	
	R2 JV-5033	0.9	760	2050	4800	17.0	95						
	R2 JV-5034	0.5	>20000	>10000	>20000	>50.0	8400	8.10	1.72	5.25	7.44		
	R2 JV-5035	0.5	>20000	>10000	>20000	>50.0	>10000	8.32	3.90	12.02	25.81	0.952	
	R2 JV-5036	1.7	4800	680	2800	38.0	860						
	R2 JV-5037	0.4	700	405	500	9.4	180						

Two separate chip samples, spaced at 2 meters along strike, were taken across Trench 1B. Trench 1A and 1B are about 30 metres apart.

An initial 6-hole drill program has commenced to test the Trench 1A and 1B area and a related gold-in-soil geochemical anomaly which extends for about 500 meters.

Listed: VSE
Symbol: DLW


R. K. Netolitzky, Director

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