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PREMIER 104B 054

NOT a New Issue

Traded on New York Curb Market

Premier Gold Mining Co.

CAPITAL \$5,000,000

DIVIDENDS SINCE 1921

\$7,750,000.

Current Rate 32% Annually

Jerome B. Sullivan & Co.,

Members of the New York Curb Market

42 Broadway, New York City

Telephone 0600 Hanover

PRIVATE WIRE SYSTEM

History

The Premier is a gold-silver mine situated in Northern British Columbia, Canada. It was located prior to 1914 and high grade ore was discovered in 1917. Initial production commenced in 1919, and the Company paid its first dividend in December, 1921. The Premier Gold Mining Co., Ltd., was incorporated under the laws of British Columbia with a capitalization of \$5,000,000 divided into \$1.00 shares. The entire issue is outstanding. The Transfer Agent of the Company is D. A. Crockett, Room 3621, in the office of the American Smelting & Refining Co., 120 Broadway, New York City.

The shares of the Company are actively traded in on the New York Curb and the various Canadian Exchanges.

Property

The Premier owns an area of about 1,400 acres in approximately 30 mining claims and fractions, together with a substantial interest in the adjacent property known as the B. C. Silver. The latter property commenced shipments in 1924.

The Premier Mine is completely equipped with Power Plants, Tramway, Mining Machinery and Mill for large scale production. The ore is transported from the mine to the seaboard by an aerial tramway which until recently was the longest of its kind in the world, and thence to the smelters by boat.

Mine Development

The ore bodies have been exploited through six tunnels, the most recent of which is called No. 6, or the Bunting Tunnel. The main working tunnels are No. 2, No. 4 and No. 6 and the total vertical depth opened on the vein in these tunnels is over 1,200 feet. The width of the ore bodies vary from 7 or 8 feet to as much as 60 feet. It has been the policy of the management to put in sight each year as much ore as is extracted from the mine. In this way ore reserves are carried at a practically uniform figure and in the last Annual Report stood at about \$11,500,000 gross value.

Control and Management

The management of this Company rests with the Guggenheims. R. W. Wood of Vancouver, B. C., is President of the Company. Minor C. Keith, of the United Fruit Company, is Vice-President, and an equally substantial holder and Director is Isaac Untermeyer, the New York mining operator, associated with the Campbird and other successes. Other large holders include Guggenheim Sons Company and the American Smelting and Refining Company, of New York; R. K. Neill, of Spokane, Wash., identified with the success of Finch and Campbell, W. R. Wilson, of the Crow's Nest Pass Coal Company, and A. B. Trites, of Vancouver.

The actual management is in the capable hands of H. A. Guess, who is Vice-President and Managing Director. Dale L. Pitt, of Park City, Utah, formerly connected with the American Smelting and Refining Interests in Utah, is General Manager, ably assisted by Bert F. Smith.

Dividend Record

Since commencing dividends in March, 1921, payments have been made at regular intervals and now total the large sum of \$7,750,000, or two and one-half millions above the capital. The present regular dividend is 32 cents per share annually, distributed at the rate of 8 cents every three months: January, April, July and October. Extra dividends are declared from time to time. Past payments are detailed below.

<i>Date Paid</i>	<i>Amount (U. S. Currency)</i>
December 31, 1921-----	\$400,000
March 30, 1922-----	500,000
June 29 -----	750,000
September -----	750,000
January 3, 1923-----	750,000
April 4 -----	500,000
July 5 -----	400,000
October 5 -----	400,000
January 3, 1924-----	400,000
April 5 -----	400,000
July 2 -----	400,000
October 3 -----	400,000
January 5, 1925-----	500,000
April 3 -----	400,000
July 3 -----	400,000
October 3 -----	400,000
Total Payments to date---	\$7,750,000

Conclusion

The high yield and large production of this mine and its program of expansion make it an unusually attractive purchase at the prevailing prices. The Company is very conservatively managed and a substantial increase in share values would seem most probable.

New York Curb Market Securities
Unlisted Domestic Bonds and Stocks
Foreign Bonds and Stocks
Canadian Securities

ORDERS SOLICITED IN THE ABOVE ISSUES
NO MARGIN ACCOUNTS ACCEPTED



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