

Stewart Area, B.C.





## **Exploration**

Continuing exploration programs on a number of prominent prospects have brought the properties to a more advanced stage of evaluation.

## Silbak Premier Project, 54 British Columbia

Exploration on the Silbak Premier property, under terms of a joint venture agreement with British Silbak Premier Mines Limited, concentrated on further definition of the Glory Hole area. Diamond drilling expanded the open-pit geological reserves as tabulated below.

Additional drilling in 1986 will be designed to increase

the confidence level of the reserves in the Glory Hole area and to test other showings and target areas on the property.

## Big Missouri Project, British Columbia 4

Little physical work was conducted on the property in 1985. In June 1985, Westmin furnished Tournigan Mining Explorations Limited with a feasibility study which summarized results of work to date on the property. Reserves as presently defined, are insufficient to warrant a production decision. However, studies are continuing, based upon possible developments on the nearby Silbak Premier property.

Reserve Category	Tons (Tonnes)	(g/tonne)	
		Gold	Silver
Probable	2,668,100 (2,420,450)	0.063 (2.160)	2.80 (96.00)
Possible	3,698,300 (3,355,605)	0.057 (1.970)	2.31 (79.24)
TOTAL	6,366,400 (5,776,055)	0.060 (2.057)	2.52 (86.40)

In February 1986, Westmin announced the formation of a new subsidiary, Westmin Exploration Limited, to acquire the parent company's interests in 48 metallic mineral properties and an exploration data bank accumulated over the past 35 years.

A preliminary prospectus has been filed with regulatory authorities in regard to a proposed public offering of shares in the new subsidiary. Westmin Exploration is to acquire virtually all of the parent's metallic mineral exploration interests, exclusive of the Myra Falls mining operation and surrounding properties.

## PROPERTY FILE