PF: 104B021

019079

GRANDUC MINES LIMITED

AND

CAZADOR EXPLORATIONS LIMITED

JOINT MANAGEMENT INFORMATION CIRCULAR
as at September 10, 1993
issued by the Boards of Directors in
connection with the solicitation of proxies
for Extraordinary General Meetings of members
to be held on October 22, 1993

SEE → Bruceside 104B 193
Granduc 104B 021
Hanson Lake 093K 078
Hewitt - Van Roi 082FNW065 082FNW064
Arlington Silver 082FNW152
Wonderful 082FNW043