

Alpine Resources Ltd
 ESKAY CK
 21B 1,073,000
 21A 183,000
 1,256,000
 21B 437,000

The RPA work in progress involves preliminary geological reserve estimates at three different cut-off grades (0.25, 0.10 and 0.04 oz/ton Au) using drill hole data on holes up to CA99-205, and is scheduled to be completed by the end of February 1990.

The following table is an interim statement of the probable and possible geological reserves at a cut-off grade of 0.25 oz/ton Au.

	SHORT TONS	Au Oz/t	Ag Oz/T	Pb %	Sn %
PROBABLE					
21B	1,073,000	1.66	43.3	2.1	5.2
21A	183,000	0.71	6.8	low	low
	1,256,000	1.52	38.0		
POSSIBLE					
21B	437,000	0.88	32.8	2.1	4.8

A cut-off grade of 0.25 oz/ton Au and a minimum thickness of 2.0m was applied in the preparation of this estimate.

A specific gravity of 2.76 was used for all tonnage estimates.

Generally, gold assays are uncut.

Some previous statements have used other deposit names. The 21A zone is in general equivalent to the former south zone, while the 21B is generally equivalent to the former central and north zones.

While these preliminary estimates are part of a larger ongoing study, it is considered by RPA that they are unlikely to change significantly when the final report is submitted to Calpine and Stikins.

Camford Capital Corporation CFW
 Shares issued: 1,205,040 Feb 14 close: \$0.12
 Cease Trade Company

A section 146 cease trading order has been issued on February 14 1990 against the company for failure to file a comparative financial statement for the period ending June 30 1989, an interim financial statement for the period ending September 30 1989, quarterly reports for the periods ending June 30 1989 and September 30 1989 and the written confirmation of compliance with section 141(a) of the regulation, in respect of the interim financial statements required to be filed for the nine month period ended March 31 1989, as required under section 141(b) of the regulation.

Members are prohibited from trading in the shares of the company during the period of the cease, or until further notice.

Canadian United Minerals Inc CUN
 Shares issued: 10,054,077 Feb 15 close: \$0.08
 Options Granted

Directors and employees have been granted options on 541,201 shares at \$0.15, expiring January 31 1992.

Private Placement
 The Vancouver stock exchange has accepted for filing documentation with respect to a private placement of 180,000 flow-through shares at a

price of \$0.20 per share to six places.

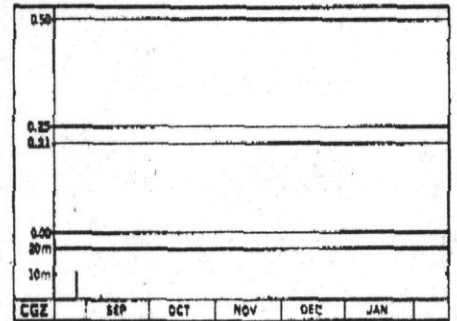
Canalaska Resources Ltd CKE
 Shares issued: 4,568,444 Feb 15 close: \$0.69
 Options Granted

Directors and employees have been granted options on 20,000 shares at \$0.70, expiring January 30 1991.

Carnes Creek Exploration Ltd CSK
 Shares issued: 9,487,902 Jan 31 close: \$0.23
 Halt Trading

Further to the VSE notice dated January 31 1990, effective at the opening February 16 1990, trading in the shares of the company will remain halted. The proposed transaction is being deemed a reverse takeover. The halt will continue until such time as the Vancouver stock exchange has reviewed and accepted final documentation respecting the reverse takeover. Members are prohibited from trading in the securities of the company during the period of the halt or until further notice.

Casa Grande Energy & Mines Ltd CGZ
 Shares issued: 2,297,949 Nov 27/89 close: \$0.21



News Release . . . Change of control contemplated

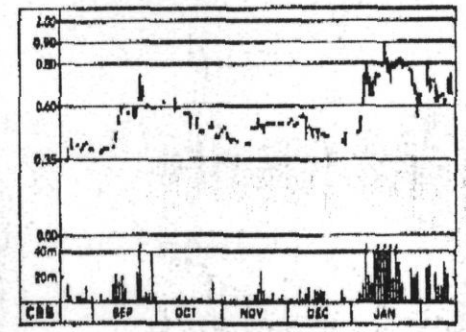
Mr Eric Gilstead reports
 Messrs Hank Leis, Geoffrey Smith, Frank DiSpirito and J.R. Madge Thompson have resigned as directors of the company effective immediately.
 Messrs Eric Gilstead, Martin L. Holt and M. Dean Webb have been appointed directors in their stead.

In accordance with the terms of a certain private share purchase agreement dated February 15 1990, Hank Leis, former president, CEO and a director of the company, and J.R. Madge Thompson, a former director, have agreed to transfer a total of 990,499 free-trading common shares and 412,500 principal escrowed shares of the company to Eric Gilstead, a current director, subject to regulatory and shareholder approval. The transaction will result in an effective change of control of the company and the filing with regulatory authorities will be completed as soon as possible.

A certain creditor of the company has agreed to accept 636,653 common shares of the company at a deemed price of \$0.15 per common share in

settlement of approximately \$95,497.92 of debt, subject to regulatory approval.

Cobra Enterprises Ltd CBB
 Shares issued: 8,032,302 Feb 15 close: \$0.66



Halt Trading

Trading in the shares of the company is halted at the opening on February 15 1990, at the request of the company, pending an announcement.

Members are prohibited from trading in the shares of the company during the period of the halt or until further notice.

News Release . . . Supply agreement signed with Motorola AIEG

Mr A. Zaccheo reports
 Cobra, as an approved OEM supplier of vehicle security alarm systems, has signed a letter of intent with Motorola AIEG of Northbrook, Illinois, related to the supply of Cobra's proprietary alarm sensor technology to Motorola for the automotive marketplace.

The agreement contemplates the potential supply of Cobra alarm sensor technology as an enhancement to Motorola AIEG's vehicle theft alarm products by extending vehicle protection from an intrusive event (ie: impact, window breaking, towing etc). Cobra's technology can distinguish between an intrusive and non-intrusive event (ie: wind, vibration from a plane, train or heavy vehicle etc), virtually eliminating false alarms while offering total protection for the vehicle and its contents.

Motorola and Cobra intend to work jointly on the potential design-in of the Cobra sensor technology in current and future Motorola AIEG product offerings.

Resume Trading

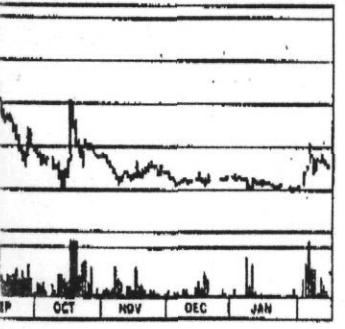
Trading in the shares of the company will resume at 8:30 am local time, an announcement having been made.

VSE Listed Companies
 Stockwatch prints your news on a daily basis and distributes it electronically on a real-time basis. Then we re-organize it in magazine format for our weekly subscribers. And 4 times a year we print it all in our 1,000 page quarterly reference books. Timely, effective dissemination. No charge to companies.

Services Insurance Company SSR
 ed: 4,802,300 Feb 15 close: \$0.80
 granted

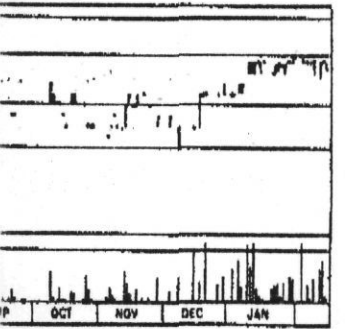
and employees have been granted
 475,000 shares at \$0.76 (renegotiated
 during September 2 1991.

cess Resources Inc SVP
 ed: 7,911,538 Feb 15 close: \$0.63



case . . . Adrian to commence legal
 inst Messrs Dupras and Briden
 Resources Ltd (ADL) News Release

Signal Processing Inc SSY
 ed: 5,766,100 Feb 15 close: \$0.77



case . . . Year-end loss \$190,000 or
 hare

Mertens reports
 ny showed continuing growth with
 results for the year ended December
 venue for the year increased by 61%
 00 compared to \$1,479,000 in 1988,
 ns increased by 82% to \$1,015,000
 000; expenses increased by 24% to
 from \$985,000 and the net loss was
 33% to \$190,000 from \$409,000. The
 re decreased to \$0.04 in 1989 from
 98. Backorders at December 31 1989
 12,000.

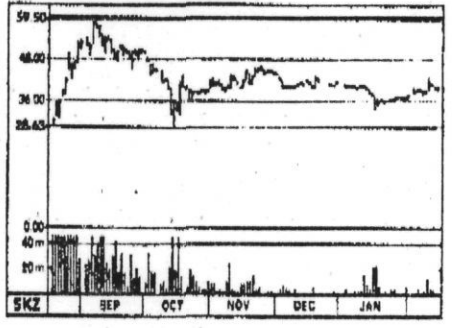
r the fourth quarter ended December
 creased by 27% to \$684,000 from
 r the fourth quarter in 1988. Gross
 raised by 32% to \$292,000 from
 nd the net loss declined by 62% to
 m \$150,000.

Startac Marketing Corporation SQE
 Shares issued: 4,043,762 Feb 14 close: \$0.60
 Acquisition

The Vancouver stock exchange has been advised
 that the company has purchased all of the issued
 and outstanding shares of Istonio Foods Ltd for
 nominal consideration.

A total of 70,000 shares will be issued for a
 shareholder's loan and \$150,000 will be
 advanced to Istonio to repay certain liabilities.
 The company also agreed to employ Luigi
 D'Adamo, president of Istonio, at \$44,000 per
 annum.

Stikine Resources Ltd SKZ
 Shares issued: 2,861,324 Feb 15 close: \$40.00



News Release . . . Eskay Creek high grade
 reserve results

Mr R.K. Netolitzky reports
 The company has received a summary of reserve
 calculations for the high grade portion of the
 deposit from Calpine Resources. These numbers
 confirm the presence of an extremely high grade
 core to the deposit. These preliminary estimates
 indicate the presence of in excess of 3 million
 ounces gold equivalent at a grade of 1.81 oz/ton
 gold equivalent (1.35 oz/ton gold, 36.7 oz/ton
 silver) contained within 1,693,000 tons. This
 tonnage also contains 2.1% lead and 5.1% zinc.

Roscoe Postle Associates (RPA) are preparing an
 independent reserve estimate on behalf of
 Calpine Resources and Stikine Resources for the
 21 zone mineralization on their Eskay Creek
 property. The RPA work in progress involves
 preliminary geological reserve estimates at three
 different cut-off grades (0.25, 0.10 and 0.04
 oz/ton Au) using drill hole data on holes up to
 CAB9-205, and is scheduled to be completed by
 the end of February 1990.

The table below is an interim statement of the
 probable and possible geological reserves at a
 cut-off grade of 0.25 oz/ton Au.

ESKAY CREEK - 21 ZONE PRELIMINARY SUMMARY					
Deposit	Short Tons	Au opt	Ag opt	Pb %	Zn %
PROBABLE GEOLOGICAL RESERVES					
21B	1,073,000	1.66	43.3	2.1	5.2
21A	183,000	0.71	5.8	low	low
Total	1,256,000	1.52	38.0		
POSSIBLE GEOLOGICAL RESERVES					
21B	437,000	0.88	32.8	2.1	4.8

A cut-off grade of 0.25 oz/ton Au and a

minimum thickness of 2.0m was applied in the
 preparation of this estimate.

A specific gravity of 2.76 was used for all tonnage
 estimates.

Generally gold assays are uncut.

Some previous statements have used other
 deposit names. The 21A zone is in general
 equivalent to the former South zone while the
 21B is generally equivalent to the former Central
 and North zones.

While these preliminary estimates are part of a
 larger ongoing study, it is considered by RPA
 that they are unlikely to change significantly
 when the final report is submitted to Calpine and
 Stikine.

To assist our shareholders in putting this report
 into perspective, the following points should be
 taken into consideration:

The cutoff grade used by Roscoe Postle
 Associates of 0.25 oz/ton gold is approximately
 at the average gold grade of the deposit for a 0.05
 oz/ton cutoff. This is based on our preliminary
 inhouse assessment of the drill data which will
 require the rigorous scrutiny by independent
 engineers. An 0.05 oz/ton cutoff could virtually
 double the reserves as stated above. On this
 basis, Stikine is very pleased with the quality of
 the high grade reserves as they indicate the
 potential for rapid pay back of capital costs from
 a future mining operation. We only caution our
 shareholders not to ignore the total reserve
 picture that will be clarified by the completion of
 reserve estimates more realistic for the open pit
 portion of the 21 zone deposit.

The utilization of a specific gravity of 2.76 for the
 high grade portion of the deposit is indicated to
 be low on the basis of limited specific gravity
 data that is available. Our estimate for the
 specific gravity based on the grade for the high
 grade portion is 3.0 or better. This would result in
 a 10% increase in tonnage within the high grade
 and thus the same percentage increase in the
 reported ounces.

Engineering and metallurgical studies which are
 currently under way are necessary to assess the
 potential profitability, scope and timing for
 commercial production. It is clear from the high
 grade reserves that a resource sufficient to
 support a commercial operation is present.

Drill exploration of the deposit is continuing
 with six drills which is increasing the reserves
 and improving our confidence within the
 existing reserves. The deposit is also open to the
 north with at least 150 metres remaining to our
 property boundary.

Stikine has not had the opportunity to review
 methodology and procedures followed by
 Roscoe Postle Associates in arriving at their
 preliminary estimates.

News Release . . . Preliminary reserve
 estimates received for 21 Zone

See Calpine Resources Incorporated (CLP) News
 Release

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through production, labour, energy and water savings; the system can easily be integrated with soil moisture measuring instruments and either timers or a computer system to provide semi-automated or fully automated modes of control.

In addition, to complement the current marketing agreement, the company is pursuing opportunities on a joint venture basis with I.S.I.T./SubRain for the potential installation of the system in developing countries with which Canada has a special relationship due to government sponsorship. Further news releases on this potential market will be forthcoming.

Buffalo Resources Ltd BUF
 Shares issued: 2,264,374 Jul 18 close: \$0.10
Property Agreement

The VSE has accepted for filing documentation in connection with a letter agreement executed on October 15 1988 whereby the company may acquire a 50% interest in the Sul No. 1 and 2 and Unuk No. 20 claims, Sulphurets area, BC from Farquest Energy Corp by spending \$250,000 on the property. A 2% NSR is retained by Bel Pac Industries pursuant to an underlying agreement.

Burrard Ventures Inc BRV
 Shares issued: 1,002,949
New Listing

Skyway Resources Inc (SYW)
 Pursuant to a special resolution passed May 26 1989 the company has consolidated its capital on a two old for one new basis and has subsequently increased its authorized capital. The name of the company has been changed from Skyway Resources to Burrard Ventures.

Effective at the opening July 24 1989 the common shares of Burrard will be posted and called for trading on the VSE and the common shares of Skyway will be delisted.

Capitalization: 100,000,000 shares with no par value of which 1,002,949 shares are issued and outstanding

Escrow: 125,000 principal
 Transfer agent: Pacific Corporate Services
 Trading symbol: BRV
 Security No: 100821
 Cusip No: 12266F 10 0

Calpine Resources Incorporated CLP
 Shares issued: 14,116,426 Jul 19 close: \$2.30



ESKAY CK. 104B008

Halt Trading
 Effective at 6:46 am local time on July 19 1989, trading in the shares of the company is halted at the request of the company, pending an announcement.

Members are prohibited from trading in the shares of the company during the period of the halt or until further notice.

News Release . . . Zone 21 extended 300m at Eskay Creek

Mr Murray Pezim reports:
 Results have been received from the initial seven holes of the current diamond drilling program underway at the Eskay Creek joint venture project. A total of 27 holes have been completed, including 15 infill and 12 step-out holes. Based on visual estimates of mineralization and the following assay results, the step-out drilling has traced the 21 Zone to section 5+40N. This is approximately 300m to the northeast from holes CA89-67, 68 and 69 collared on section 2+50N, which had previously been the most northerly holes on the zone.

	INTERVAL (ft)	LENGTH (ft)	GOLD Oz/T	SILVER Oz/T
71	423.2	459.3	36.1	0.125
incl:	423.2	439.6	16.4	0.232
72	433.0	597.0	164.0	0.043
incl:	433.0	452.6	19.6	0.072
	567.5	597.0	29.5	0.104
73	482.3	570.9	88.6	0.231
incl:	482.3	505.3	23.0	0.684
	557.8	570.9	13.1	0.150
74	351.1	410.1	59.0	0.192
incl:	351.1	377.3	26.2	0.378
75	367.4	406.8	39.4	0.471
incl:	370.8	387.2	16.4	0.918
				58.32

Prior to the resumption of drilling in mid June, 69 holes totalling some 53,478 feet had been completed on the 21 Zone, outlining a significant body of gold and silver mineralization up to 50m thick and over a minimum strike length of 450m from 2+00S to 2+50N. Coupled with the step-out drilling, the 21 Zone has now been traced over a minimum strike length of 750. The zone remains open along strike to the northeast and at depth below the step-out holes drilled to date.

The infill drilling has tested the 21 Zone from section 1+25N to 0+75S on approximately 25m sections and 25m centres, to an approximate depth of 100m down the dip of mineralization. All holes have intersected mineralization as anticipated.

	INTERVAL (ft)	LENGTH (ft)	GOLD Oz/T	SILVER Oz/T
77	285.5	364.2	78.7	0.185
incl:	334.7	354.3	19.6	0.339
78	315.0	357.6	42.6	0.188
				5.04

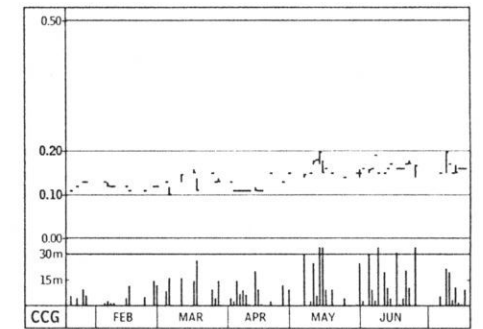
Calpine also announces that it has received copies of inspection reports relating to a complaint under section 35 of the Mineral Tenure Act (BC), which disputed the validity of title to the Ski 4 claim currently held under

option from ARC Resource Group Ltd. The complaint was made by Paul Dupras who has alleged that the original staking of the Ski 4 claim was located or recorded contrary to the act. The complaint was investigated by an inspector from the ministry of energy, mines and petroleum resources, who concluded that the prospector carrying out the original staking did not make a bona fide attempt to comply with the regulations under the Mineral Tenure Act (BC). The inspection report goes on to recommend that the Ski 4 claim be cancelled. ARC has advised Calpine that it intends to vigorously contest the inspection report before the Chief Gold Commissioner.

The Eskay Creek property is comprised of the TOK 1-22 and KAY 11-18 claims. Following the discovery of the high grade portion of the 21 Zone on the TOK 1 and KAY 17 claims in 1988, Calpine acquired the GNC 1, GNC 2, GNC 3 and Ski 4 claims from ARC to solidify its land position in the immediate area of the discovery. The GNC 1-3 claims in part surround and encompass the TOK and KAY claims; the Ski 4 claim is the southeastern claim of the ARC claim block. Preliminary surveying of the TOK and KAY claims, in preparation for a legal survey to be undertaken this summer, indicates that no portion of the Ski 4 claim overlaps any of the TOK and KAY claims. Thus, the favorable stratigraphic contact which hosts the 21 Zone discovery does not trend onto the Ski 4 claim.

Resume Trading
 Effective at 9:45 am July 19 1989, trading in the shares of the company will resume, an announcement having been made.

Carrigan Industries Limited CCG
 Shares issued: 6,281,468 Jul 19 close: \$0.16



News Release . . . 40 acres of land to be developed in Toronto

Ms Annelies Groen reports:
 In June the company announced the formal closing of its share exchange agreement, at which time the company acquired all of the issued and outstanding shares of four private Ontario corporations which own certain real estate properties in that province.

The company reports that a joint venture agreement has been signed with Barabco Construction of Toronto to develop 40 acres of land that the company owns in King township, to the north of Toronto. The company has vended the property into a joint venture

104 B 008

property is situated next to Battle Mountain Gold's Fortitude deposit, one of the largest and lowest cost gold producers in the US, and within close proximity to several other significant satellite deposits. The property has known gold mineralization along a strong fault structure, with bulk tonnage potential indicated by surface alteration of favourable geological units adjacent to known and geophysically-inferred intrusive bodies.

The company has received a summary report on the property recommending a two phase exploration program consisting of an IP survey, soil geochemical survey, trenching and 3000 ft of reverse circulation drilling.

The total cost of the program is estimated at approximately \$130,000 and will take approximately 90 days to complete.

The company plans to proceed immediately with this program and to fund it with unallocated working capital.

Bishop Resources Developments Ltd BIS
Shares issued: 5,143,748 Jul 10 close: \$0.02
Cease Trade Company

A section 146 cease trading order has been issued on July 12 1989 against the company for failure to file a comparative financial statement for the period ended December 31 1988, an interim financial statement for the period ended March 31 1989 and a quarterly report for the period ended March 31 1989.

Members are prohibited from trading in the shares of the company during the period of the cease or until further notice.

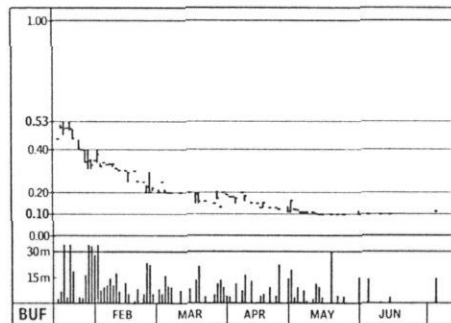
Bradsue Resources Ltd BDU
Shares issued: 3,041,293 Dec 8/88 close: \$0.10
News Release . . . Directors appointed

Mr Gary Musil reports:

At the company's annual general meeting held on June 27 1989, Jacques Thibault, Gary Musil, Larry Austin and Roger L. Fidler were elected as directors of the company. Mr Thibault was also appointed president and Mr Musil was appointed secretary.

Shareholders also approved the new form of escrow agreement and subject to regulatory approval, the current escrow shareholders will transfer 60,000 escrow shares to Mr Gary Musil and 365,000 escrow shares to Mr Larry Austin.

Buffalo Resources Ltd BUF
Shares issued: 2,264,374 Jul 6 close: \$0.12



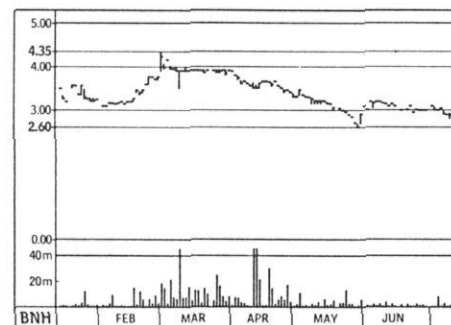
News Release . . . Shares for debt

Mr Robin Blues reports:

Further to the company's news release in the Stockwatch dated June 9 1989, four more creditors of the company have accepted shares for debt. The company will issue a total of 842,080 shares at \$0.15 per share in consideration of cancellation by the six major creditors of the indebtedness in the aggregate amount of \$126,343.10.

The foregoing is subject to regulatory acceptance.

Bunker Hill Mining Company BNH
Shares issued: 16,038,596 Jul 13 close: \$2.90

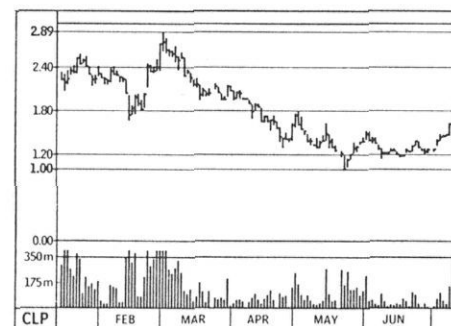


News Release

Mr J.W. Kendrick reports:

The Toronto stock exchange has conditionally approved the listing of the common shares of the company on the Toronto stock exchange. Listing is subject only to the filing of required documents with the exchange.

Calpine Resources Incorporated CLP
Shares issued: 14,116,426 Jul 13 close: \$2.12



News Release . . . 23 holes completed on 21 zone at Eskay Creek project

Consolidated Stikine Silver Ltd. (CKI)

Mr Murray Pezim reports:

Calpine has completed 23 holes on the 21 zone of the Eskay Creek project, 60 miles north-northwest of Stewart, BC. The Eskay Creek project is funded on a 50/50 joint venture basis between Calpine and Consolidated Stikine.

The current drill program continues the major drilling campaign which began in August of 1988. Up to April of 1989, 69 holes totalling 43,478 ft were drilled on the 21 zone, outlining a significant body of gold and silver mineralization up to 170 ft thick over a minimum strike length of 1500 ft. Two drills resumed coring on the 21 zone in mid June.

The first drill began step-out tests on 50m centres along strike to the northeast from CA-89-67, 68 and 69 on section 2+50N, which had previously been the most northerly holes on the zone. This drill has completed 11 holes on sections 3+25N, 3+75N, 4+50N and 5+00N; it is presently coring CA89-93 on section 5+00N. The favourable 21 zone stratigraphy has been intersected in all holes, and visually the mineralized intercepts are up to 100 ft or more in width. This step-out drilling has added approximately 750 ft in strike length to the 21 zone. The zone remains open to the northeast of section 5+00N and at depth. Visually, CA89-86 and 87 on section 4+50N suggest the zone is widening with depth.

The second drill began in-fill drilling on the 21 zone within the mineralization defined during the last drill program. Twelve holes have been completed; the drill is now collared on CA89-96 on section 0+00. Approximately 4500m of drilling is planned to define the mineralization by increasing the density of the existing drilling pattern to 25m centres on 25m sections along some 1000 ft of strike extent within the deposit. Infill holes have been completed on sections 0+00, 0+25N, 0+50N, 0+75N, 1+00N, and 1+25N; all holes have intersected mineralization as anticipated.

Field crews are now exploring the remainder of the Eskay project beyond the 21 zone. A number of historically known mineralized zones are the focus of geological mapping, geochemical sampling, IP surveying, prospecting and trenching. A third diamond drill will be mobilized to the property within 30 days to begin testing these targets.

The current exploration program has been budgeted at \$4 million, and will run through mid October. A second phase, with a budget of \$3.0 million, will begin immediately after and is anticipated to be completed by December 1989.

Camfrey Resources Ltd CFB
Shares issued: 7,603,513 Jul 13 close: \$1.20
Pool, Escrow Release

The VSE has approved a pro rata release from escrow in the amount of 251,235 shares of the company. There are now no shares remaining in escrow.

VSE Listed Companies
Stockwatch prints your news on a daily basis and distributes it electronically on a real-time basis. Then we re-organize it in magazine format for our weekly subscribers. And 4 times a year we print it all in our 1,000 page quarterly reference books. Timely, effective dissemination. No charge to companies.

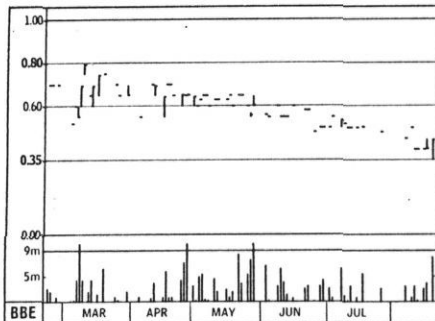
are mineralized. Big Strike intends to pursue the matter with Photogeological and will not rely upon the results obtained from infra-red photography to guide its future exploration for gold deposits.

Big Strike has acquired 44 placer claims, which, along with the company's existing holdings, border 16km of the lower Antler Creek and its tributaries.

Mr Salim A. Tharani and Mr Michael D.J. Haywood have consented to act as directors of the company. Mr Ronald Clarke resigned as a director on August 2 1989. Mr Tharani has been a director of several public Vancouver companies. He is expected to be appointed by the directors of Big Strike at their next meeting. Mr Haywood is an associate of Sauer, Rees-Thomas and Lowe, barristers and solicitors, and practices primarily in the area of civil and criminal litigation.

It is anticipated that trading in shares of Big Strike will resume once there has been adequate dissemination of this news release.

Bradbury International Equities Ltd BBE
Shares issued: 5,704,648 Aug 21 close: \$0.45



News Release . . . Major fast-food chain to feature Padovano pasta products

Mr Arnold F.C. Hean reports:

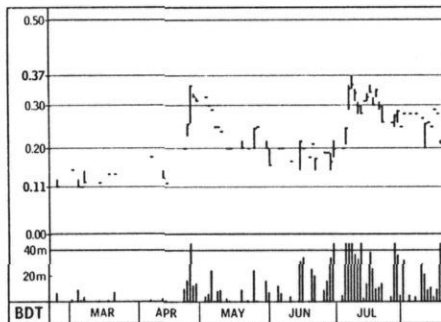
The Bradbury food division, Padovano Foods Inc, is seeking plant facilities on the US West Coast to manufacture its original Italian pasta recipes.

In July 1989, Padovano Foods engaged the services of Cambridge Marketing, a Vancouver based food broker, and as a result its products are receiving additional shelf space and greater visibility to the buying public in most retail food stores.

Padovano pasta products have also gained acceptance by one of the top 5 major fast food chains in Canada and will be featured in their outlets in BC and points east.

Vancouver Stockwatch on CMQ
Brokers across Canada can now access Stockwatch News Retrieval on their CMQ terminals. Instant news on their desks minutes after we receive it from the companies. Historical information too. Call Thom Holland at (604) 669-6033.

Burdett Resources Ltd BDT
Shares issued: 2,991,831 Aug 21 close: \$0.21



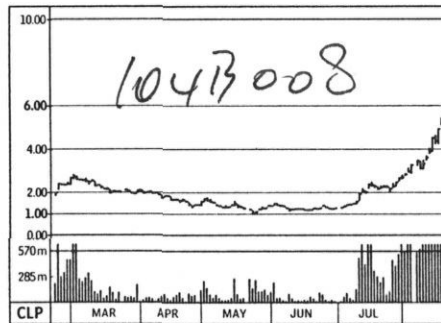
News Release . . . President appointed

Ms Patricia Illingby reports:

The company has accepted the resignation of Uros Nenadic as director and president.

The company has appointed Bj Illingby as director and president.

Calpine Resources Incorporated CLP
Shares issued: 14,116,426 Aug 21 close: \$5.75



News Release . . . More good results from Eskay Creek project

Consolidated Stikine Silver Ltd. (CKI)

Mr Murray Pezim reports:

The company has received assays for drill hole CA89-109, a stepout test of the 21 zone at the Eskay Creek project.

Drilling completed thus far on the property has traced the 21 zone mineralization over a minimum strike length of 1100 metres from section 2+00S to 9+00N. Hole 109, located on section 9+00N, represents the furthest test of the 21 zone to the northeast; the zone remains open at depth and to the northeast.

Recently completed geophysical surveying indicates that the 21 zone mineralization is associated with a very weak to moderate strength IP anomaly and a VLF-EM conductor. Geophysics has traced the anomaly as far as section 11+00N, the furthest line surveyed to date.

The following table outlines the breakdown of consecutive assay sections through the mineralized portion of hole 109:

INTERVAL (FEET)	LENGTH (FEET)	AU OZ/T	AG OZ/T	PB%	ZN%
135.5-144.3	9.8	0.670	33.86	5.99	16.1
144.3-173.8	29.5	0.041	2.22	0.49	0.8
173.8-203.4	29.6	0.016	0.35	0.06	0.1

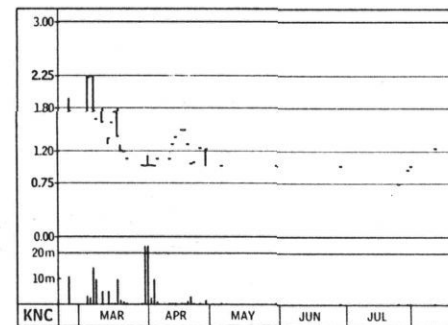
203.4-226.3	22.9	0.081	0.48	0.85	1.3
226.3-275.5	49.2	0.021	0.07	0.02	0.0
275.5-341.1	65.6	0.487	0.77	1.84	3.4
341.1-403.4	62.3	7.765	1.35	1.63	3.2
403.4-475.6	72.2	0.830	0.49	2.08	3.5
475.6-537.9	62.3	0.095	0.30	1.47	2.2
437.9-564.1	26.2	0.016	0.69	3.89	10.6
564.1-707.0	232.9	0.017	0.14	0.26	0.3
797.0-816.7	19.7	0.010	0.23	2.21	6.3

All sample intervals which returned 0.750 oz/ton Au or greater were analyzed by total gold metallic assaying techniques utilizing total digestion of the sample.

Subsequent drilling on section 9+00N, with two holes up dip and two holes down dip of hole 109, indicates that the sulphide and visible gold mineralization is conformable with lithology, dipping at approximately -40 degrees. Moderate to strong sulphide mineralization has been intersected over significant widths in holes 111, 118, 122 and 123. Numerous visible gold occurrences have been observed over narrow intervals within a 25m section in hole 118 and over 14m section in hole 123.

The visible gold occurrences in holes 109, 118 and 123 indicate that the intersected width of mineralization is approximately equivalent to true width. The down dip distance represented by these three holes is approximately 50 metres.

Canadian Crew Energy Corp KNC
Shares issued: 4,443,122 Aug 11 close: \$1.25



News Release . . . Energy generation rights and related equipment purchased

Mr John Darch reports:

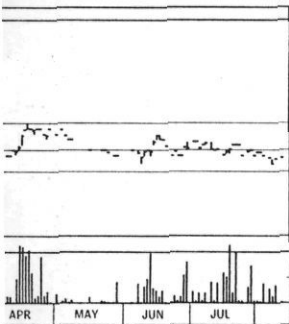
Pursuant to two agreements dated September 28 1988, the company has purchased:

1. For \$275,000, the geothermal energy generation rights in respect to a geothermal lease covering an area near Meager Creek, BC, with the vendors retaining a 5% revenue royalty, which purchase was approved by the company's shareholders at an extraordinary general meeting held on May 8 1989; and
2. For \$200,000, all of the equipment located at the Meager Creek, BC site. Ratification of the equipment purchase will be sought by the company at its next general meeting. The purchase price of \$200,000 was paid to Meager Creek on August 5 1988.

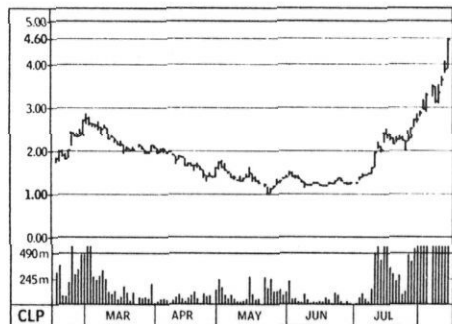
The vendor in both transactions was Meager Creek Development Corporation, a company controlled by John Darch and Gerald Wright who are officers and directors of the company. Alpine Securities, a subsidiary of the Pennant

104B 008

Resources Corp BTH
 1,415,071 Aug 14 close: \$0.73



Calpine Resources Incorporated CLP
 Shares issued: 14,116,426 Aug 15 close: \$4.60



News Release . . . More good drill results from Eskay Creek

Consolidated Stikine Silver Ltd. (CKI)
 Mr Murray Pezim reports:

Assays have been received for an additional 10 holes from the ongoing program of step-out and infill drilling on the 21 zone at the Eskay Creek project. The project is funded on a 50/50 basis between Calpine and Consolidated Stikine. Prime Explorations is the operator of the project.

A total of 23 holes have been completed on the step-out drilling portion of the 1989 phase I exploration program. The majority of this drilling involves 50 metre step-outs along the strike extent of the 21 zone mineralization. Drilling completed thus far on the property has traced the mineralization over a minimum strike

length of 1100m. Hole CA89-109 which intersected significant visible gold mineralization represents the furthest test of the 21 zone to the northeast, the zone remains open at depth and to the northeast.

The following table outlines assay results for two step-out drill holes:

HOLE	INTERVAL(FT)	LENGTH	OZ/T AU	OZ/T AG
93	242.7-334.6	91.8	0.453	16.91
Inc	246.0-288.6	42.6	0.897	32.20
and	255.8-268.9	13.1	2.53	102.20
101	223.0-2798.8	55.8	0.867	19.92
Inc	249.3-272.2	22.9	1.91	43.77
	370.6-381.8	11.2	0.272	7.36

A total of 23 holes have now been completed on the infill drilling. This program is designed to infill the previous drilling pattern for the upper 100m of the 21 zone, on 25m sections and 25m centres between 1+25N and 1+75S. Results received to date have been as expected, or better.

Assay results have been previously released for seven of the infill holes. The following table outlines assays received for the next eight infill holes.

HOLE	INTERVAL(FT)	LENGTH	OZ/T AU	OZ/T AG
83	324.7-337.8	13.1	0.055	0.06
88	311.6-347.7	36.1	0.043	0.05
90	311.6-321.4	9.8	0.164	0.32
	364.1-393.6	29.5	0.352	0.45
Inc	367.4-383.8	16.4	0.593	0.80
91	469.0-482.1	13.1	0.345	1.50
95	337.8-350.9	13.1	0.060	0.14
96	351.0-364.1	13.1	0.254	3.12
Inc	354.2-357.5	3.3	0.873	11.82
97	324.7-357.5	32.8	0.203	1.75
99	285.4-364.2	78.8	0.140	1.73
Inc	288.7-311.7	23.0	0.200	0.71
and	344.5-357.6	13.1	0.215	2.08

News Release . . . Prime to purchase 1.37m Calpine shares from Perpetual Growth

See Prime Resources Corporation (PMR) News Release

Private Placement . . . 700,000 shares at \$4.00

Mr Murray Pezim reports:
 The company has, subject to regulatory approval, entered into a flow through private placement with NIM Resource - 1989 and Company Limited Partnership of 700,000 shares at \$4.00 per share.

Calpine intends to use the proceeds of this placement on further exploration of its Eskay Creek property.

Loewen Ondaatje/Canarim acted on behalf of the company in negotiating and facilitating the transaction.

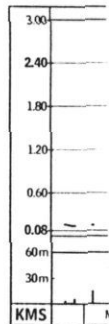
VSE Listed Companies

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Accepted for filing an agreement among the company, Goldneve MacLaren Forest Products company and Goldneve have 50% each, a 65% interest in the situated near Revelstoke, BC for \$5,750,000 and a 15% net interest.
 15,000 shares of the company is in connection with the transaction.

Vancouver

Camas Resources
 Shares issued



News Release . . . Appointed

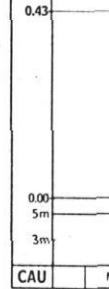
Mr Ludvik
 The company's advisors monthly company has will receive

Carnes Creek

Shares issued
 Miscellaneous
 The VSE hereby V shares of the a guarantee
 The VSE management and Harw Desmond directors are

Cassandra

Shares issued



News Release . . . Stopped at

Mr W.G. H
 The company's venture partnership circulation claims in N reached the drill engine machine is 905 ft. Same holes at ter Vancouver

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News Release . . . Contract to supply Wendy's restaurants with pasta

Mr Arnold F. C. Hean reports

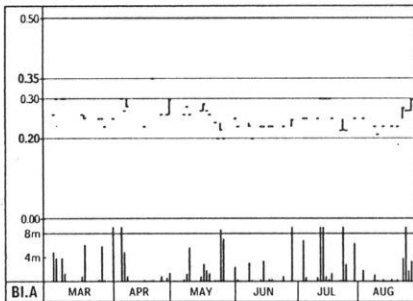
Padovano Foods Inc, the company's wholly owned foods subsidiary, has recently won a contract to supply Wendy's restaurants with a variety of pasta products.

Padovano will be supplying a line of fresh pasta products for sale initially through the Wendy's outlets in BC. Wendy's had had great success in the canadian roll out of their super bars in which pasta is an important component. Padovano is pleased to have been awarded the agreement for exclusive supply to Wendy's and looks forward to growing with Wendy's, particularly in the US, over the years to come.

Briana Resources Ltd BIA
Shares issued: 3,618,389 Aug 28 close: \$0.60
Options Granted

Directors and employees have been granted options on 230,000 shares at \$0.75 expiring July 23 1991.

British Industries Ltd BIA
Shares issued: 2,031,085 Aug 28 close: \$0.30



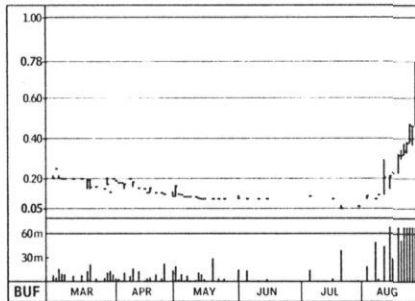
News Release . . . President's holding company to acquire 5% of A and B shares

Mr Thomas Baillie reports:

The company has received notice from its president, John A. Block, that his holding company, J. Block Investment will be filing a notice of intention with the VSE respecting J. Block Investment's intention to purchase up to 101,673 A shares and 349,074 B shares of the company. The said numbers of shares represent 5% of the issued shares of each class. The purchases will all be through the facilities of the VSE. J. Block Investment is not obligated to acquire any specific number of shares and is acquiring the shares for investment purposes. These normal course purchases will commence two trading days after VSE acceptance of the notice of intention.

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Buffalo Resources Ltd BUF
Shares issued: 2,264,374 Aug 28 close: \$0.70



Delay Trading

Effective at 8:25 am August 28 1989, trading in the shares of the company was delayed pending an announcement.

Members are prohibited from trading in the shares of the company during the period of the delay or until further notice.

News Release . . . 500,000 Buffalo shares to be transferred to Prime Capital; Murray Pezim joins the board

Prime Resources Corporation (PMR)

Mr D. William Campbell reports:

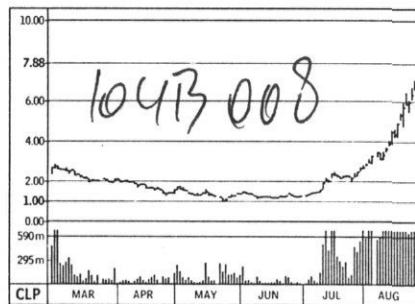
Messrs Donald Sheldon and Fred Carter have agreed to transfer a total of 500,000 escrow shares to Prime Capital Corporation, subject to shareholder and regulatory approval.

In addition, effective immediately Messrs Murray Pezim and Arthur Clemis are appointed to the board of directors. Mr Clemis is appointed president in place of Donald Sheldon who has resigned as president and director. In addition, John Ivany has been appointed a director in palce of Brian Murray who has also resigned.

Resume Trading

Effective at 10:30 am August 28 1989, trading in the shares of the company will resume, an announcement having been made.

ESKAY CK. Calpine Resources Incorporated CLP
Shares issued: 14,116,426 Aug 28 close: \$7.75



News Release . . . Additional assay results

Consolidated Stikine Silver Ltd. (CKI)

Mr Murray Pezim reports

The company is pleased to announce assay results from an additional nine holes and the

intersection of significant sulphide mineralization in hold CA89-126 from the Eskay Creek project. The project is funded on a 50/50 joint venture basis between Calpine and Consolidated Stikine Silver Ltd. Prime Explorations Ltd is the operator of the Eskay Creek project.

As of August 28 1125 holes, up to and including CA89-126, have been completed on the 21 zone. The following table outlines the significant assay intervals for five step-out drill holes along the northern strike extension of the 21 zone.

INTERVAL (FEET)	LENGTH (FEET)	AU OZ/T	AG OZ/T	PB% ZN%
Hole No 102				
223.0-268.9	45.9	1.787	55.96	1.49 3.58
incl				
242.7-265.7	23.0	3.474	111.34	2.97 7.09
Hole No. 104				
216.5-298.5	82.0	0.152		1.71
incl				
216.5-229.6	13.1	0.269		2.09
249.3-275.5	26.2	0.180		1.09
282.1-295.2	13.1	0.254		4.47
354.3-367.4	13.1	0.206		5.06
Hole No. 105				
400.2-478.9	78.7	0.739		31.64
incl				
403.4-423.1	19.7	2.789	111.83	1.79 5.78
Hole No. 106				
449.4-488.7	39.3	0.040		0.05
incl				
478.9-488.7	9.8	0.064		0.05

Hole No 103 was lost in the hanging wall andesite volcanics prior to reaching the 21 zone mineralization.

→ p. 6

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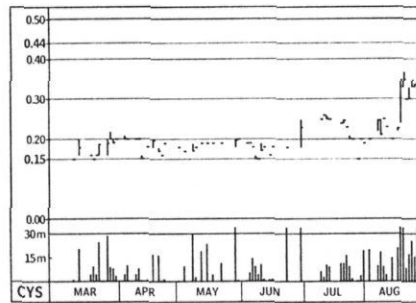


The following table outlines the significant assay intervals from four infill drill holes on the 21 zone deposit.

HOLE	INTERVAL (FEET)	LENGTH (FEET)	OZ/T AU	OZ/T AG
98	291.9-380.5	88.6	0.090	2.99
Inc	291.9-328.0	36.1	0.108	3.00
	357.5-380.5	23.0	0.128	1.87
	511.7-524.8	13.1	0.044	5.91
100	206.6-334.6	128.0	0.113	3.25
Inc	239.4-291.2	51.8	0.151	5.79
	318.2-334.6	16.4	0.229	2.58
107	285.4-390.3	104.9	0.058	3.69
Inc	285.4-298.5	13.1	0.124	3.84
	331.3-370.6	39.3	0.066	7.23
108	501.8-528.1	26.3	0.037	0.05
Inc	501.8-508.4	6.6	0.047	0.09

Hole 126 is located on Section 9 + 50N, 50 metres north of the collar of Hole 109, which intersected 682.2 ft of 0.875 oz/ton Au, 0.97 oz/ton Ag, 1.12 %Pb and 2.26% Zn. Hole 126, which now represents the most encountered disseminated to semi-massive and massive sulphide mineralization over a 445 ft core interval at 311-756 ft. Highlights through this interval include a 30 ft section and a 26 ft section of pyrite-galena-chalcopyrite-sphalerite massive sulphide mineralization. The latter section is noticeably more enriched in galena and sphalerite. Also within the 445 ft is a 98 ft interval in which sulphides, dominantly sphalerite and tetrahedrite, comprise 10 - 20% of the core, including a 3 ft section displaying multiple specks of visible gold.

Calypso Developments Ltd CYS
Shares issued: 1,997,412 Aug 28 close: \$0.40



News Release . . . No reason for share price rise

Mr H. Alexander Briden reports:

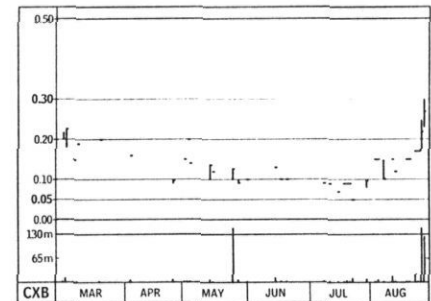
The company advises that it is not aware of any reason for the recent increase in the price of its shares. The company is investigating the possibility of acquiring properties in northern BC but at the moment has not entered into any agreement, nor has the company carried out serious negotiations with any party.

Camas Resources Ltd KMS
Shares issued: 2,383,000 Aug 28 close: \$2.40
Miscellaneous

Further to the VSE notice dated July 17 1989, the company is required to complete public distribution of its statement of material facts by

September 1 1989.

Can-Mac Exploration Ltd CXB
Shares issued: 11,224,842 Aug 28 close: \$0.27



News Release . . . Bulk sampling underway at Discovery Lake, NWT

Mr John Hildebrandt reports:

The company is in the process of mining a bulk sample of approximately 3000 tons from its property situated on Discovery Lake, which is 30 miles north of Yellowknife, NWT, in the Mackenzie mining district.

The bulk sample is to confirm the continuity and grade of the gold mineralization previously outlined by the diamond drill program in January of this year.

The decline, which has advanced 200 feet, intersected the east limb of the S fold which contained considerable visible gold. The decline

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Antley Resources Ltd **BYT**
 Shares issued: 5,589,373 Oct 6 close: \$0.08
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated June 1989.

Bo-Feed Industries Ltd **BOF**
 Shares issued: 4,941,137 Sep 11 close: \$0.05
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

Collogix (BC) Ltd **BGX**
 Shares issued: 5,398,918 Oct 13 close: \$1.10
Options Granted

Directors and employees have been granted options on 175,000 shares at \$1.38 expiring September 19 1991.

Comet Technology Inc **BTS**
 Shares issued: 2,760,608 Sep 6 close: \$0.23
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated May 1989.

Black Rock Nevada Mines Ltd **BLZ**
Secellaneous

Further to the VSE notice dated effective October 12 1989, the company's trading symbol are as follows:

Trading symbol: **BLZ**
 Security No: 075718
 Slip No: 09224E 10 0

Emerald Resources Inc **BER**
 Shares issued: 2,232,914 Oct 13 close: \$0.33
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated July 1989.

Acquisition

The VSE has accepted for filing an option agreement dated June 5 1989, amended by letter September 27 1989 with 140125 Canada whereby the company can acquire a 60% interest in 377 mineral claims in Quebec. Consideration \$150,000 and the issuance of up to 300,000 shares in stages as follows: 30,000 shares upon approval; 30,000 shares after an exploration expenditure of \$500,000; 30,000 after further expenditures of \$500,000; 30,000 after further expenditures of \$500,000; 80,000 shares upon receipt of an engineering report indicating probable reserves; 100,000 shares upon achieving commercial production.

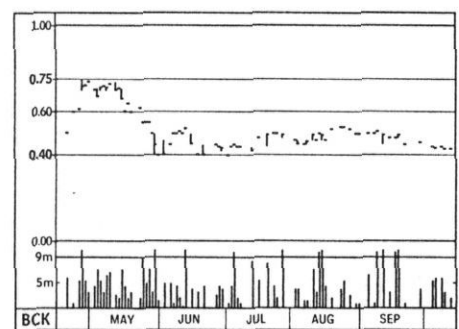
Boundary Gold Corp **BGG**
 Shares issued: 1,154,954 Oct 10 close: \$0.24
Private Placement . . . 100,000 shares at \$0.35

The VSE has accepted for filing, subject to the transaction closing no later than 45 days from September 29 1989, documentation with respect to a private placement of 100,000 shares at \$0.35 per share to two places. The shares will be accompanied by non-transferable share purchase warrants entitling the places thereof to purchase up to 100,000 shares at \$0.35 per share within a one year period.

British Lion Mines Ltd **BLN**
 Shares issued: 1,988,001 Oct 13 close: \$0.43
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated July 1989.

Burro Creek Minerals Ltd **BCK**
 Shares issued: 2,117,601 Oct 13 close: \$0.43



News Release . . . Sampling reveals anomalies at Arizona property

Mr James Newton reports

The company has just completed a detailed exploration program involving mapping and soil sampling on its 19 claims in Mohave County, Arizona. Two new mineralized zones have been discovered. These anomalous zones measure approximately 2000 by 500 feet on the Mazel claims and 400 by 300 feet on the Found claims. Plans for a trenching program followed by a drilling program is scheduled to commence on both of these mineralized zones within the next ten days.

Soil sampling results from both zones ranged from .013 oz/ton Au and 1.46 oz/ton Ag to .288 oz/ton Au and .92 oz/ton Ag on the Found group and 220 ppb Au to 450 ppb on the Mazel Group. Selected grab samples from mineralized vein structures ranged from .250 oz/ton Au and 12.25 oz/ton Ag to 4.156 oz/ton Au and 3.47 oz/ton Ag.

The company is encouraged by the results from the soil sampling and is proceeding as planned with the next stage of exploration.

C.E.L. Industries Ltd **CKL**
 Shares issued: 10,304,782 Oct 13 close: \$0.40
Delinquent Filer

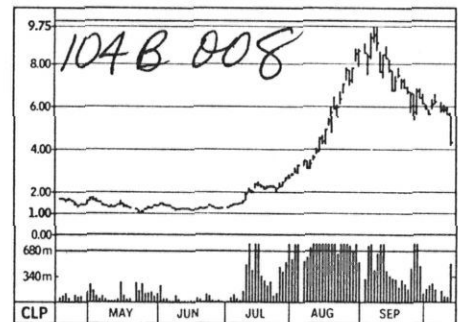
The superintendent of brokers advises that the company is delinquent for interim financials

dated July 1989.

Cache D'Or Resources Inc **CCI**
 Shares issued: 21,398,660 Feb 24 close: \$0.08
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

Calpine Resources Incorporated **CLP**
 Shares issued: 14,116,426 Oct 13 close: \$4.35



News Release . . . Eskay Creek assay results

Mr Murray Pezim reports

The company has completed assay results for ten drill holes from the 21 Zone Discovery on the Eskay Creek project, and partial assay results for two additional holes. The results represent gold and silver assaying of the 21 zone mineralization for three infill drill holes and gold, silver, lead, zinc and copper assaying for nine step-out holes. In addition, results are reported for one hole drilled on a geophysical target east of the 21 Zone.

Interval (ft)	Lgt (ft)	Au oz/t	Ag oz/t	Pb %	Zn %
HOLE NO 125					
39.4-68.9	29.5	0.079	0.55	0.06	0.17
88.6-167.3	78.7	0.037	1.50	0.85	1.48
242.7-262.4	19.7	0.045	0.65	1.97	4.00
318.2-334.6	16.4	0.054	0.17	0.86	1.49
HOLE NO 127					
449.4-465.8	16.4	0.093	0.41	1.05	1.53
495.3-508.4	13.1	0.103	0.50	0.44	0.53
682.2-767.5 incl	85.3	0.110	3.28	0.07	0.16
738.0-757.7	19.7	0.161	12.32	0.23	0.51
HOLE NO 128					
613.3-619.9	6.6	0.091	4.81	n/a	n/a
747.8-751.1	3.3	0.197	0.21	n/a	n/a
767.5-770.8	3.3	0.488	0.25	n/a	n/a
HOLE NO 129					
259.1-291.9	32.8	0.712	15.37	1.74	2.94
357.5-373.9	16.4	0.859	35.43	2.17	4.11
HOLE NO 132					
216.5-229.6	13.1	0.185	19.33	2.68	9.94
275.5-282.1	6.6	0.635	11.60	1.29	2.41
485.4-495.3	9.6	0.049	0.52	1.39	2.59
HOLE NO 133					
259.1-311.6 incl	52.5	0.282	10.90	1.86	3.79
262.4-282.1	19.7	0.436	27.41	4.12	8.58
HOLE NO 134					
314.9-508.4 incl	193.5	0.090	1.59	0.81	1.49
331.3-354.3	23.0	0.147	9.77	1.80	3.74
370.6-403.4	32.8	0.148	0.92	0.99	1.68
HOLE NO 136					
285.4-593.7 incl	308.3	0.093	3.85	0.58	0.79

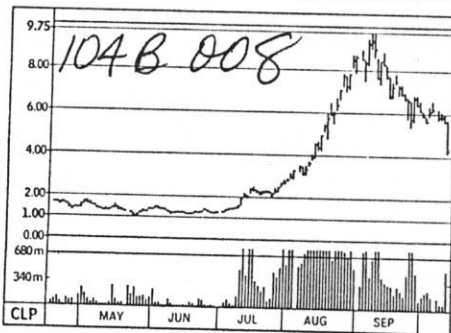
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Cache D'Or Resources Inc CCI
Shares issued: 21,398,660 Feb 24 close: \$0.08
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

Calpine Resources Incorporated CLP
Shares issued: 14,116,426 Oct 13 close: \$4.35



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News Release . . . Eskay Creek assay results
Mr Murray Pezim reports

The company has completed assay results for ten drill holes from the 21 Zone Discovery on the Eskay Creek project, and partial assay results for two additional holes. The results represent gold and silver assaying of the 21 zone mineralization and silver assaying of the 21 zone mineralization for three infill drill holes and gold, silver, lead, zinc and copper assaying for nine step-out holes. In addition, results are reported for one hole drilled on a geophysical target east of the 21 Zone.

Interval (ft)	Lgt (ft)	Au oz/t	Ag oz/t	Pb %	Zn %
HOLE NO 125					
39.4-68.9	29.5	0.079	0.55	0.06	0.17
88.6-167.3	78.7	0.037	1.50	0.85	1.48
242.7-262.4	19.7	0.045	0.65	1.97	4.00
318.2-334.6	16.4	0.054	0.17	0.86	1.49
HOLE NO 127					
449.4-465.8	16.4	0.093	0.41	1.05	1.53
495.3-508.4	13.1	0.103	0.50	0.44	0.53
682.2-767.5	85.3	0.110	3.28	0.07	0.16
incl					
738.0-757.7	19.7	0.161	12.32	0.23	0.51
HOLE NO 128					
613.3-619.9	6.6	0.091	4.81	n/a	n/a
747.8-751.1	3.3	0.197	0.21	n/a	n/a
767.5-770.8	3.3	0.488	0.25	n/a	n/a
HOLE NO 129					
259.1-291.9	32.8	0.712	15.37	1.74	2.94
357.5-373.9	16.4	0.859	35.43	2.17	4.11
HOLE NO 132					
216.5-229.6	13.1	0.185	19.33	2.68	9.94
275.5-282.1	6.6	0.635	11.60	1.29	2.41
485.4-495.3	9.6	0.049	0.52	1.39	2.59
HOLE NO 133					
259.1-311.6	52.5	0.282	10.90	1.86	3.79
incl					
262.4-282.1	19.7	0.436	27.41	4.12	8.58
HOLE NO 134					
314.9-508.4	193.5	0.090	1.59	0.81	1.49
incl					
331.3-354.3	23.0	0.147	9.77	1.80	3.74
370.6-403.4	32.8	0.148	0.92	0.99	1.68
HOLE NO 136					
285.4-593.7	308.3	0.093	3.85	0.58	0.79
incl					

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337.8-360.8	23.0	0.276	4.41	0.82	1.30
492.0-511.7	19.7	0.251	1.52	1.74	0.45
574.0-593.7	19.7	0.068	40.62	2.51	4.46
HOLE NO 138					
455.9-508.4	52.5	0.379	26.41	0.57	1.04
455.9-472.3	16.4	1.01	75.50	1.70	2.89

Results released for hole No. 89 do not include the interval between 751.1 and 767.5 feet from which assays are not yet available. Results released for hole No. 138 are for only a portion of the 21 Zone mineralization observed in the core; assay for the rest of the hole have not been received.

INFILL DRILL HOLE ASSAY RESULTS

HOLE NO 94					
147.6-223.0	75.4	0.108	7.09		
incl					
154.2-187.0	32.8	0.177	4.52		
HOLE NO 130					
170.6-229.6	59.0	0.100	7.51		
incl					
200.1-216.5	16.4	0.182	22.54		
HOLE NO 131					
193.5-206.6	13.1	0.109	0.25		
255.8-308.3	52.5	0.046	0.54		

OUTSIDE TARGET DRILL HOLE ASSAY RESULTS

HOLE NO 140
No significant results

Hole No. 140 was drilled on a VLF-EM anomaly east of the 21 Zone. The hole was lost prior to reaching its proposed target; no significant results were returned for the core which was recovered.

Diamond drilling on the 21 Zone has now tested a 1,350 metre strike length of mineralization from 2+00S to 11+50N. Two drills are

continuing the exploration of the 21 Zone. The company is presently coring on sections 8 and 11+50N.

Camford Capital Corporation
Shares issued: 1,205,040
New Listing

Comanche Petroleum Inc (COA)
Pursuant to a special resolution passed on December 14 1989, the company consolidated its capital on a five old for one basis and has subsequently increased its authorized capital. The name of the company has also been changed from Comanche Petroleum Inc to Comanche Capital.

Effective at the opening October 16 1989, the common shares of Camford will be called for trading on the VSE and the common shares of Comanche will be delisted. The company is classified as a venture company.

Capitalization: 25,000,000 shares
par value: \$0.25
1,205,040 shares issued and outstanding
Escrow: 127,500
Transfer agent: Montreal Trust of Canada
Trading symbol: CFW
Security No: 105320
Cusip No: 13367B 10 5

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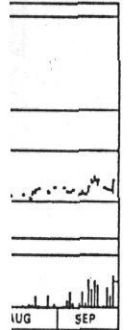
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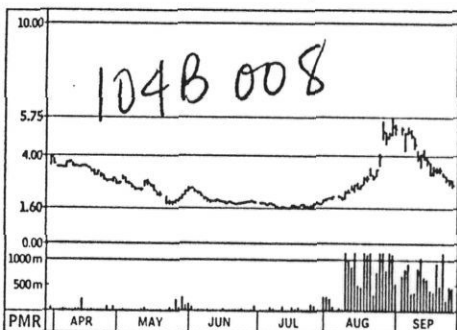
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payments totalling \$130,000 and the issuance of 500,000 shares to the vendor, staged over a four year period, as well as a 5% NSR in favour of the vendor, with a \$1,000,000 buyout provision. A finder's fee of 50,000 shares is proposed to be issued in conjunction with the acquisition.

The property appears to be very rich in lead-zinc and values of samples currently being assayed will be released upon their receipt by Pine Channel.

Prime Resources Corporation **ESKAY CK.** PMR
Shares issued: 58,596,380 Sep 27 close: \$2.66



Street Wire . . . Brink Hudson Lefever analysis says Prime offer too low

Calpine Resources Incorporated (CLP)
Wednesday 11:10 am PDT

According to street sources, a Brink Hudson internal memo says that the current offer by Prime Resources to Calpine shareholders of 2.25 Prime shares for one Calpine is too low and probably won't materialize. The memo estimates Calpine's Eskay Creek mineable reserves to be approximately 4 million ounces of gold. From this estimate it extrapolates an \$800 million asset value for Calpine and Stikine Resources. The Prime offer, it says, has a market value of \$75 million for Calpine's portion and on a share basis Prime is offering Calpine \$6.75. On a per ounce basis, the memo concludes, Prime is offering approximately \$40 per ounce of gold while the going rate is \$75.

WEDNESDAY, 12:10 am PDT

The following is an updated, verbatim version of the above reported internal memo. As it is an internal memo, it should be stressed that it is not a public recommendation.

The weakness in the share price of Calpine this morning is the direct result of Mr Pezim's insatiable desire to acquire full control of Calpine Resources. Once again Prime Resources has come back to the table in an effort to get Calpine. Calpine of course has a 50% stake in the Eskay Creek play, I view the property as the best in the so-called Golden Triangle.

The basis of the business arrangement is that each shareholder of Calpine will receive 2.25 shares of Prime for each Calpine share held by such shareholder.

There are currently 65+ million shares of Prime outstanding. Upon completion of the arrangement, Prime will have approximately 90+ million shares outstanding, and there is

potential dilution to Prime of 103 million if warrants and options are eventually exercised.

COMMENTS

I feel there is a mineable reserve of about 4 million ounces of gold on the Calpine/Stikine property. Call 2 million ounces to each of the companies, thus we have an asset value of \$400 gold to each group of \$800 million. The Prime offer for Calpine has a market value of \$75 million (25 million Prime x \$3.00/sh). On a share basis Prime is offering \$6.75 per share of Prime. Something tells me that this deal will never materialize. The offer is too low; shareholders usually want cash not more paper.

Looking at it another way, Prime is offering approximately \$40 per ounce of gold in the ground. These are geologic reserves, nonetheless; the price is low. The going rate for proven and probable reserves in the ground is in the order of \$75 per ounce.

Shareholders should not go for this offer.

Promethean Technologies Inc **PTI**
Shares issued: 6,915,001 May 11 close: \$0.05
Cease Trade Company

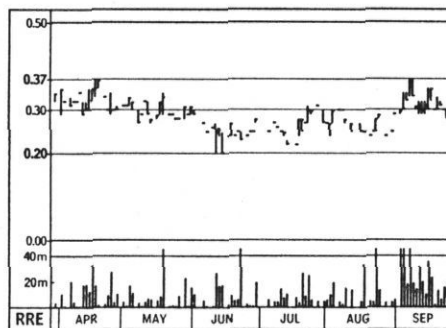
A section 146 cease trading order has been issued against the company for failure to file a comparative financial statement for the period ended February 28 1989, an interim financial statement for the period ended May 31 1989 and quarterly reports for the three month periods ended May 31 1989 and February 28 1989.

Members are prohibited from trading in the shares of the company during the period of suspension or until further notice.

Pyroair Technology Inc. **PYA**
Shares issued: 8,977,500 Sep 27 close: \$0.90
Options Granted

Directors and employees have been granted options on 402,250 shares at \$0.63 expiring August 17 1994 and 100,000 shares at \$0.63 (renegotiated price) expiring March 14 1994.

Reg Resources Corporation **RRE**
Shares issued: 5,276,324 Sep 27 close: \$0.29



News Release . . . Teck to earn 60% interest in Reg's Jan and Feb claims

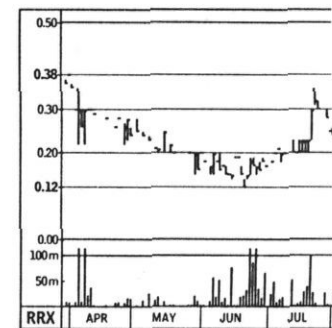
Mr John G. Robertson

Teck Corporation has signed an option-joint venture agreement on Reg's 100% owned Jan and Feb claims, 36 units, which are located in the

Adams Lake area, near Kamloop. Teck has the right to earn a 60% interest by making cash payments over 2 years and expending \$5 million on property over 3 years. A \$50,000 commence immediately.

Previous geochemical surveys have indicated a potential for a major deposit similar to Rea Gold and other deposits.

Ronrico Exploration Ltd
Shares issued: 14,763,381 Sep



Private Placement . . . 60 units a Mr P.B. Brent reports

The company is making available a private offering consisting of up to 60 units for a maximum of \$300,000. The offering consists of 20,000 shares at \$0.25 per share. To date the company has accepted 10,000 units and has received \$245,000.

The proceeds of the offering will be used for the Simkar project near Val d'Or, Quebec. The company has a 50% interest in the project.

Sanfred Resources Ltd
Shares issued: 3,177,900 Sep 1
Options Granted

Directors and employees have been granted options on 176,000 shares at \$0.63 expiring August 21 1991.

Shop Television Network Inc
Shares issued: 5,833,162 Sep 2
Pool, Escrow Release

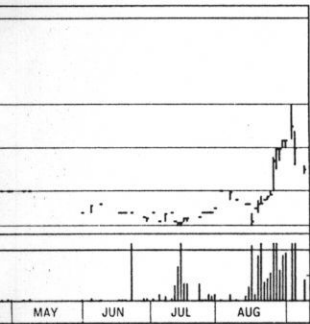
The VSE has approved a pro rata escrow in the amount of 600,000 shares. There are now 606,000 shares remaining in escrow.

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ulatory approval.

Development Corp BHD
13,542,858 Sep 11 close: \$0.15



... 60% of interest in Mt Madge
Eskay Creek projects farmed out; director

... reports
has farmed out 60% of its working
in its Mt Madge and Treaty Creek
in the Eskay-Sulphurets Creek
the farmout is subject to regulatory
due diligence studies.

... are \$50,000 (net \$15,000 to
refundable deposit, \$550,000 (net
Bighorn) on regulatory approval,
\$90,000 to Bighorn) on March 1
\$225,000 (net \$225,000 before
1989) spent on exploring the leases
year period ending December 31

...s main goal remains to place its
Manitoba gold project into
to this end, the company directors
ng an offer to purchase the
% working interest in the Mt
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in the Island Lake project.

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to remove prior to placing Island
duction.

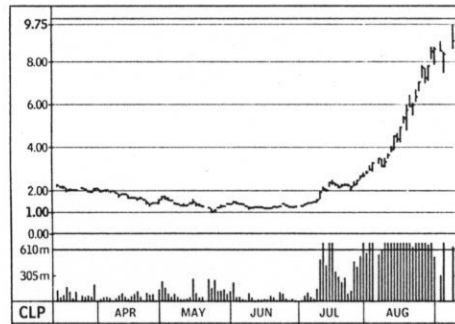
...lson has resigned from the board

International Equities Ltd BBE
5,704,648 Aug 31 close: \$0.40
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Calpine Resources Incorporated CLP
Shares issued: 14,116,426 Sep 11 close: \$9.00



News Release . . . Long awaited results from
Eskay Creek

Consolidated Stikine Silver Ltd. (CKI)

Mr Murray Pezim reports

The company has received assay results for 13
drill holes from the 21 zone discovery on the
Eskay Creek project. These results represent
complete assaying of the 21 zone mineralization
for three infill drill holes and nine step-out holes;
partial results are also given for step-out holes
CA89-120 and CA89-122.

HOLE INTERVAL(FT)	LENGTH	OZ/T AU	OZ/T AG		
Step-out drill holes					
110	No significant results				
111	213.2-239.4	26.2	0.108	6.39	
	360.8-406.7	45.9	0.168	2.11	
inc	360.8-380.4	19.6	0.271	1.95	
112	334.6-351.0	16.4	0.137	0.18	
113	377.2-478.9	101.7	0.090	6.84	
inc	377.2-403.4	26.2	0.149	9.81	
and	446.1-465.8	19.7	0.095	12.33	
114	400.2-426.4	26.2	0.138	0.87	
inc	406.7-419.8	13.1	0.208	1.15	

INTERVAL (FEET)	LENGTH (FEET)	OZ/T AU	OZ/T AG	PB %	ZN %
Hole 118					
124.6-160.7	36.1	0.056	11.14	1.54	5.22
incl					
144.3-160.7	16.4	0.108	22.18	2.03	8.37
216.5-259.1	42.6	0.071	0.28	0.52	0.90
incl					
249.3-259.1	9.8	0.194	0.07	0.04	0.01
295.2-387.0	91.8	0.170	0.42	1.26	1.52
incl					
308.3-341.1	32.8	0.254	0.62	1.38	1.58
Hole 120					
511.8-531.5	19.6	2.04	76.30		
Hole 121					
39.4-108.3	68.9	0.201	11.72		
incl					
91.9-108.3	16.4	0.494	43.50		
318.3-347.8	29.5	0.223	3.56		
534.8-557.8	23.0	0.100	0.56		
Hole 122					
183.7-321.4	137.7	0.194	0.40	0.37	0.85
incl					
226.3-321.4	95.1	0.259	0.48	0.53	1.13
and					
226.3-252.6	26.3	0.635	1.11	1.33	2.95
518.2-606.8	88.6	0.066	0.25	0.16	0.35
incl					
518.2-537.9	19.7	0.111	0.27	0.18	0.52
636.3-646.1	9.8	0.046	0.26	1.07	2.04
Hole 124					
249.3-269.1	9.8	0.079	2.92		
360.9-367.5	6.6	0.129	0.40		
Hole 126					
315.0-456.1	141.1	0.515	11.03	1.76	5.08
incl					
315.0-341.2	26.2	0.547	21.25	3.85	12.03
364.2-387.2	23.0	0.109	41.73	4.01	11.75
436.4-456.1	19.7	2.712	1.10	0.74	2.94

Results released for hole 120 represent only a
small portion of the 21 zone mineralization
encountered in the hole; as of this date, no assays
have been received for samples above and below
the intersection reported. Results for hole 122 do
not include assays for a 13.1 ft interval
immediately below the intercept at 226.3 to
321.4 feet.

The step out drilling was mostly in the vicinity of
CA89-110 which intersected 682.2 feet of 0.875
oz/ton Au, including 200.1 frt averaging 2.877
oz/ton Au. Hole 110 was collared 140 metres in
front of CA89-109 to test a weaker IP anomaly
west of the anomaly associated with the 21 zone.
The location of the pierce points of the remaining
holes are shown on the accompanying
longitudinal section.

HOLE INTERVAL(FT)	LENGTH	OZ/T AU	OZ/T AG
Infill drill holes			
115	449.4-459.2	9.8	0.069 0.04
116	531.4-551.0	19.6	0.037 0.33
117	No significant results		

These infill drill holes have defined the lower
limit of the stibnite-rich 21 zone mineralization
on section 0+50N.

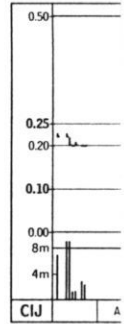
Diamond drilling of the 21 zone has now tested
the 1250 metre stike length of mineralization.
Infill drilling on the original 21 zone discovery
shows this mineralization is generally
characterized by disseminated to locally massive
stibnite and realgar over a strike length of
approximately 400 metres. The step-out drilling
northward from this mineralization has revealed
a remarkable along-strike change in grade and
mineralogy. North of section 2+50N,
mineralization has been increasingly
characterized by predicatable units of base metal
rich disseminated to massive sulphide zones. The
zones now being defined contain low arsenic,
antimony and mercury levels, and instead
consist of zinc, lead and iron sulphide
mineralization locally with silver sulphosalts
and abundant free gold. These sulphide zones are
underlain by a highly altered footwall rhyolite
unit containing gold, silver, copper, lead, zinc
and iron sulphide mineralization.

Calvada Resources Inc CVH
Shares issued: 1,816,000 Sep 11 close: \$0.64
Options Granted

Directors and employees have been granted
options on 130,000 shares at \$0.39 expiring
August 17 1994.

VSE Listed Companies
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Mr Brian B

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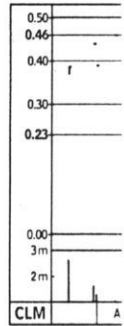
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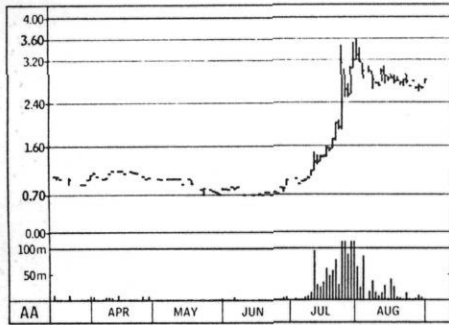
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Shares issue



A & A Foods Ltd AA
Shares issued: 5,353,510 Sep 1 close: \$2.85



News Release . . . Negotiations underway for Danish joint venture

Ms Dorothea Graham reports

The company has initiated preliminary discussions regarding a joint venture in the EEC and particularly, Denmark. It is important that if A&A makes an acquisition and/or investment within the EEC community, this act should take place before any uniform community regulation is established prior to the 1992 deadline.

Mr Giovanni Camporese, the president of the company, will be in Europe in October to participate in various international food fairs and to consult with various enterprises interested in a joint venture with the company.

Acquisitor Mines Ltd AQT
Shares issued: 3,086,675 Jul 4 close: \$0.42
Cease Trade Company

Further to the VSE notice dated July 6 1989 effective at the opening September 13 1989, trading in the shares of the company is changed from a halt to a suspend, pending clarification of corporate events, including the recent judgement issued by the Quebec superior court.

Members are prohibited from trading in the securities of the company during the period of the suspension or until further notice.

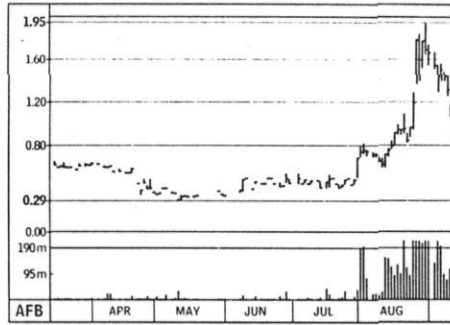
Adastral Resources Ltd ASA
Shares issued: 2,647,221 Sep 12 close: \$0.17
Options Granted

Directors and employees have been granted options on 150,000 shares at \$0.15 expiring August 10 1992.

Alotta Resources Ltd AOS
Shares issued: 13,135,264 Sep 12 close: \$0.21
Options Granted

Directors and employees have been granted options on 65,000 shares at \$0.18 expiring August 1 1994; 30,000 shares at \$0.18 (renegotiated price) expiring June 10 1993; 25,000 shares at \$0.18 (renegotiated price) expiring December 10 1991.

American Fibre Corporation SIB AFB
Shares issued: 7,075,992 Sep 12 close: \$1.07



News Release . . . Drilling to begin shortly on Sib claims

Mr Lewis Dillman reports

The company has signed a drilling contract for a minimum of 5,000 feet of drilling on the Sib claims. The company is earning a 50% interest in these claims from Silver Butte Resources by spending \$400,000.

The rig is mobilized and is being moved onto the property. Drilling is expected to commence on September 17 or 18.

The company's engineers have set drill targets with the main target on the central zone, which is between faults approximately in the middle of the Sib claims. This zone produced excellent assays on surface (2.17 oz/Au over 3 feet; 0.65 oz/Au over 16.5 feet; and 0.55 oz/Au over 9.9 feet). The Sib claims are adjacent to, and border, the Calpine Stikine ground.

Results of the drilling will be released as soon as assays are available.

American Ventures Inc AVR
Shares issued: 1,841,700 Sep 12 close: \$1.60
Options Granted

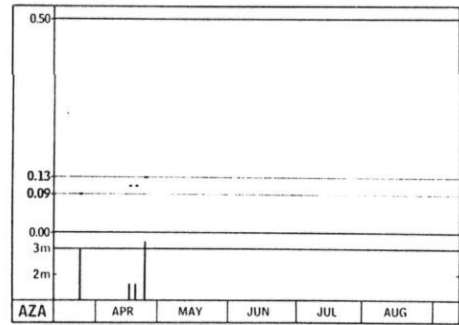
Directors and employees have been granted options on 184,000 shares at \$0.41 expiring August 21 1994.

Amtronics Enterprises Ltd ARI
Shares issued: 5,903,252 Sep 12 close: \$2.40
Options Granted

Directors and employees have been granted options on 70,000 shares at \$2.50 expiring August 10 1990.

VSE Listed Companies
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Arizona Golden Pacific Resources AZA
Shares issued: 1,810,000 Apr 25 close: \$0.13



News Release . . . VSE approves acquisition of Stabylex Electronics

Mr Ernest Horsky reports

The VSE has approved the company's acquisition of 100% of the outstanding shares in Stabylex Electronics (Canada) on a share exchange basis.

Stabylex is a growing and profitable company specializing in electronic power products. The firm designs, manufactures, and sells a group of high quality power products targeted mainly at the high growth computer, telecommunications and radio communications markets. The specific markets in which Stabylex competes in North America, generates total sales in excess of \$800 million annually.

In its three years of operations, Stabylex's sales have grown to a current level of approximately \$1 million. Further, the firm has recently developed a number of converter and computer power products which have enjoyed excellent customer acceptance. Stabylex has identified selective niches in the computer power markets which will provide an excellent growth opportunity for many years.

The company expects to reach a \$5 million sales level over the next two years, with a corporate long term strategy of capturing 7% of the \$800 million North American market. Presently, Stabylex has an order backlog of approximately \$500,000, up 200% over this time last year.

Filing Statement

The company's filing statement dated August 31 1989 discloses the following:

Pursuant to agreements dated April 28 1989 the company acquired all of the issued and outstanding shares of Stabylex in consideration for the issue of 4,692,307 shares of which 3,000,000 shares will be placed in escrow to be earned out on the basis of one share for every \$0.15 of net cash flow of Stabylex. A further 1,884,615 shares have been allotted but not issued until escrow shares have been earned out, at which time they will be issued on the same cash flow basis.

The shares will be issued to Ernest Horsky and Donald N. McLean in proportion to their respective 75% and 25% interests in the company. Mr Horsky is a director of the company.

Ernest Horsky has acquired 750,000 principal

104B008

approximately 150m from Adrian Resources' border.
Officials of the company were unavailable for comment.

News Release . . . More Eskay Creek drill results

Consolidated Stikine Silver Ltd. (CKI)
Mr Murray Pezim reports

The company has received the following assays from its Eskay Creek property:

INTERVAL(M)	LENGTH(FT)	OZ/T AU	OZ/T AG
Hole 120			
43 - 69	85.3	0.551	40.20
Incl			
43 - 58	49.2	0.822	59.21
148 - 163	49.2	0.771	31.44
Incl			
151 - 159	26.2	1.393	58.72

Street Wire . . . Brokers bullish on Calpine
Wednesday, 2:50 pm PDT

Stockwatch has happened upon the internal memos of two brokerage firms regarding the Eskay Creek play. It should be stressed that they are internal memos and not public recommendations.

FROM YORKTON SECURITIES

Calpine/Stikine have released assay results for 3 infill holes in the south zone, 3 holes in the central zone and 5 holes in 2 partial holes in the north zone.

These holes add 890,000 oz of gold equivalent to the previous total, bringing the estimate to



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approximately 5 million ounces based on current reported holes. Only 50% of the favourable horizon has been drilled.

While the assays in this release are not as flashy as the last batch, they demonstrate continuity and add significantly to the reserve. The core of the deposit has been shown to be in the 9+00n through 11+00n area. The examination of the drill core from the balance of the 120-130 series indicates that the next few releases will be excellent, especially 136. The best geophysical response (on 11+00n) is now being drilled (No. 142).

Despite these solid results, the market may not respond initially due to wild rumours regarding hole 126. This is a big rich open pit deposit responding beautifully to drilling with lots of good news to come.

FROM DEACON MORGAN McEWEN EASSON LTD

We have been following this discovery from two view points: marking a judgement as to the size, grade and value of the prospect; and timing the trading of the various stocks.

This is a world class discovery.

We have rated the discovery as being first 1,500,000 ounces and have recently raised our estimate to 3,000,000 ounces. Others on the street are ready to go much higher. We have noted that all of this material should be mineable by open pit, which is a dynamic plus to the economics.

We note the company wisely has not made any reserve estimates, since they do not know the full potential.

In reviewing the data available, our current estimates are:

South zone	750,000 ounces
Centre zone	1,000,000 ounces
North zone	750,000 ounces

These estimates are purposely conservative.

1. Drilling in the centre zone is still adding ounces
2. Drilling in the north zone is still underway and should add at least another 750,000 ounces
3. No credit is given for the bonanza ore. The company has two targets: hole 109 area and in the centre zone. It is much too early to guess if these bonanzas are 100,000 or 1,000,000 ounce targets
4. No credit is given for any depth potential. Since this is an open pit target, any underground ore is 15 years away from mining and has little present value.

EASTERN CANADA MYTHS

Many in the East have little faith in this discovery. Some of the current rumours are:

Hole 109 was drilled down dip. Not true; the drill section shows it is close to true width.

You cannot believe the assays. Not true; these have been carefully checked and duplicated by the best in the business, both in Vancouver and Toronto.

The metallurgy is tough or impossible. Not true;

the south zone has 90% recovery of gold initiated. As one goes north, the metallurgy gets simpler and there is every reason to believe that the ore will be free milling.

This country is mountain goat country, and it is impossible to mine. This judgement made by eastern flatlanders is not true; the deposit is at an intermediate elevation and moderate relief.

TRADING

We will continue to call the turns in the discovery play, but not get trapped in putting hard numbers that are inherently misquoted.

Rumours about a negative report by Deacon Morgan were caused by the following report, dated September 12, which is apparently superceded by the report above, dated September 13.

CALPINE RESOURCES - CONS STIKINE

In simple terms, the drill results for the north high grade zone were most disappointing.

The company, and others, were talking about a possible orebody of 5 to 10 million 0.5 million ounces with most of it in the north zone.

The newly released drilling indicates the partially drilled off north zone to total about 2 million tons with an ore grade of about 0.3 opt or a total of 600,000 ounces. When the drilling is completed, this total might double.

The current estimate for the deposit mineable by open pit remains about 10 million tons, broken down as follows:

	LATE AUGUST		
	TONS 000's	OPT	OUNCES 000's
South	3,000	0.25	750
Centre	3,000	0.35	1,000
North	3,000	-	1,500
Total			3,000

	SEPTEMBER 12		
	TONS 000's	OPT	OUNCES 000's
South	3,000	0.25	750
Centre	3,000	0.35	1,000
North	3,000	0.30	600
Total			2,350

With a possible target of 3 million ounces in sight and mineable ore pit, the discovery still looks like the best has been found to date in the region.

As for share prices, our bounce target of \$10 for three million ounces was about right. Using the rule that a 60% pullback is normal, then the pullback price is \$4 for Calpine and \$20 for Stikine, and \$2 for Prime.

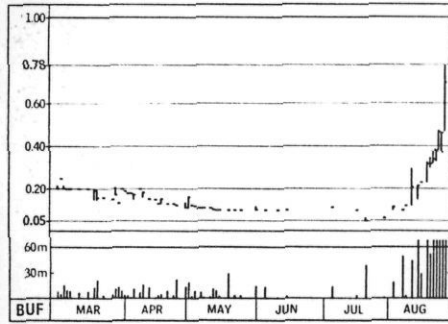
All stocks involved in this play should be sold.

VSE Listed Companies

Stockwatch prints your news on a daily basis and distributes it electronically on a real-time basis. Then we re-organize it in magazine format for our weekly subscribers. And 4 times a year we print it all in our 1,000 page quarterly reference books. Timely, effective dissemination. No charge to companies.

104B008

Buffalo Resources Ltd **BUF**
 Shares issued: 2,264,374 Aug 28 close: \$0.70



Delay Trading

Effective at 8:25 am August 28 1989, trading in the shares of the company was delayed pending an announcement.

Members are prohibited from trading in the shares of the company during the period of the delay or until further notice.

News Release . . . 500,000 Buffalo shares to be transferred to Prime Capital; Murray Pezim joins the board

Prime Resources Corporation (PMR)

Mr D. William Campbell reports:

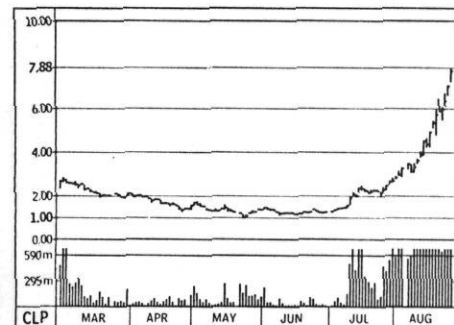
Messrs Donald Sheldon and Fred Carter have agreed to transfer a total of 500,000 escrow shares to Prime Capital Corporation, subject to shareholder and regulatory approval.

In addition, effective immediately Messrs Murray Pezim and Arthur Clemis are appointed to the board of directors. Mr Clemis is appointed president in place of Donald Sheldon who has resigned as president and director. In addition, John Ivany has been appointed a director in place of Brian Murray who has also resigned.

Resume Trading

Effective at 10:30 am August 28 1989, trading in the shares of the company will resume, an announcement having been made.

Calpine Resources Incorporated **CLP**
 Shares issued: 14,116,426 Aug 28 close: \$7.75



News Release . . . Additional assay results

Consolidated Stikine Silver Ltd. (CKI)

Mr Murray Pezim reports

The company is pleased to announce assay results from an additional nine holes and the

intersection of significant sulphide mineralization in hold CA89-126 from the Eskay Creek project. The project is funded on a 50/50 joint venture basis between Calpine and Consolidated Stikine Silver Ltd. Prime Explorations Ltd is the operator of the Eskay Creek project.

As of August 28 1125 holes, up to and including CA89-126, have been completed on the 21 zone. The following table outlines the significant assay intervals for five step-out drill holes along the northern strike extension of the 21 zone.

INTERVAL (FEET)	LENGTH (FEET)	AU OZ/T	AG OZ/T	PB%	ZN%
Hole No 102					
223.0-268.9	45.9	1.787	55.96	1.49	3.58
Incl					
242.7-265.7	23.0	3.474	111.34	2.97	7.09
Hole No. 104					
216.5-298.5	82.0	0.152		1.71	
incl					
216.5-229.6	13.1	0.269		2.09	
249.3-275.5	26.2	0.180		1.09	
282.1-295.2	13.1	0.254		4.47	
354.3-367.4	13.1	0.206		5.06	
Hole No. 105					
400.2-478.9	78.7	0.739	31.64		
incl					
403.4-423.1	19.7	2.789	111.83	1.79	5.78
Hole No. 106					
449.4-488.7	39.3	0.040		0.05	
incl					
478.9-488.7	9.8	0.064		0.05	

Hole No 103 was lost in the hanging wall andesite volcanics prior to reaching the 21 zone mineralization.

→ p. 6

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The following table outlines the significant assay intervals from four infill drill holes on the 21 zone deposit.

HOLE	INTERVAL (FEET)	LENGTH (FEET)	OZ/T AU	OZ/T AG
98	291.9-380.5	88.6	0.090	2.99
Incl	291.9-328.0	36.1	0.108	3.00
	357.5-380.5	23.0	0.128	1.87
	511.7-524.8	13.1	0.044	5.91
100	206.6-334.6	128.0	0.113	3.25
Incl	239.4-291.2	51.8	0.151	5.79
	318.2-334.6	16.4	0.229	2.58
107	285.4-390.3	104.9	0.058	3.69
Incl	285.4-298.5	13.1	0.124	3.84
	331.3-370.6	39.3	0.066	7.23
108	501.8-528.1	26.3	0.037	0.05
Incl	501.8-508.4	6.6	0.047	0.09

Hole 126 is located on Section 9 + 50N, 50 metres north of the collar of Hole 109, which intersected 682.2 ft of 0.875 oz/ton Au, 0.97 oz/ton Ag, 1.12 %Pb and 2.26% Zn. Hole 126, which now represents the most encountered disseminated to semi-massive and massive sulphide mineralization over a 445 ft core interval at 311-756 ft. Highlights through this interval include a 30 ft section and a 26 ft section of pyrite-galena-chalcopyrite-sphalerite massive sulphide mineralization. The latter section is noticeably more enriched in galena and sphalerite. Also within the 445 ft is a 98 ft interval in which sulphides, dominantly sphalerite and tetrahedrite, comprise 10 - 20% of the core, including a 3 ft section displaying multiple specks of visible gold.

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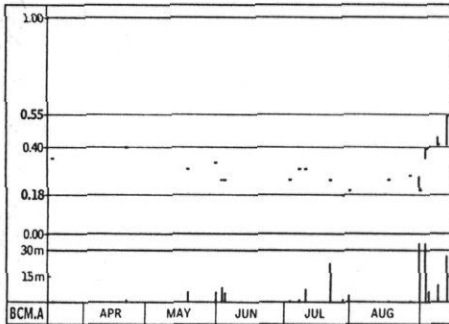
Alexa Ventures Inc. AXA
Shares issued: 1,712,997 Sep 14 close: \$0.46
Options Granted

Directors and employees have been granted options on 41,880 shares at \$0.58 expiring August 30 1991.

Approach Resources Inc APH
Shares issued: 1,910,000 Sep 13 close: \$0.65
Options Granted

Directors and employees have been granted options on 20,000 shares at \$0.78 expiring August 18 1991.

Backer Petroleum Corp BCM.A
Shares issued: 6,994,575 Sep 14 close: \$0.55



Halt Trading

Effective at 11:27 am local time, trading in the shares of the company was halted at the request of the company, pending an announcement.

Members are prohibited from trading in the shares of the company during the period of the halt or until further notice.

News Release . . . Claims acquired in Iskut/Unuk River area

Mr David Mercier reports

Backer Petroleum Corp has signed letters of intent to acquire a 100% interest in two separate blocks of mineral claims, both of which are situated in the Iskut/Unuk River area, Skeena mining division, British Columbia. The letters of intent are subject to formal documentation.

The first group of claims is owned by Ross Resources Inc, of Calgary, Alberta, and comprises two claims totalling 40 units. The purchase price is \$130,000; \$30,000 payable initially, \$50,000 on June 1 1990, and \$50,000 on December 1 1990, together with 100,000 shares, being 50,000 shares initially and 50,000 shares June 1 1990. The vendor retains a 3% net smelter return and the right to convert the net smelter return into a 40% working interest by paying to Backer \$400,000 after Backer has spent \$1,000,000 in exploration and development costs.

If the vendor does not convert the net smelter interest, Backer has the right to purchase the net smelter interest for \$300,000 per 1% thereof, for a period of two years after the claims have been placed into production.

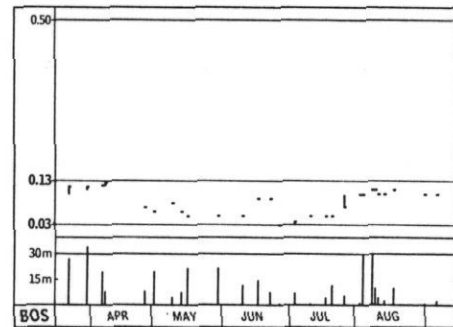
The second claim group comprises one claim totalling 18 units and is owned, as to 50%, by

Ross Resources Inc and 50% by Tony Erlank. The purchase price is \$20,000.00 and 50,000 shares. The vendors retain a 3% net smelter interest and have the right to convert it into a working interest and Backer has the right to purchase the same on identical terms to those noted above in respect to the first group of claims.

BFD Industries Inc BFI
Shares issued: 2,276,946 Sep 14 close: \$0.75
Options Granted

Directors and employees have been granted options on 328,000 shares at \$0.73 expiring August 11 1991.

Boise Creek Resources Ltd BOS
Shares issued: 3,220,419 Sep 7 close: \$0.10



News Release . . . Two BC mineral claims acquired

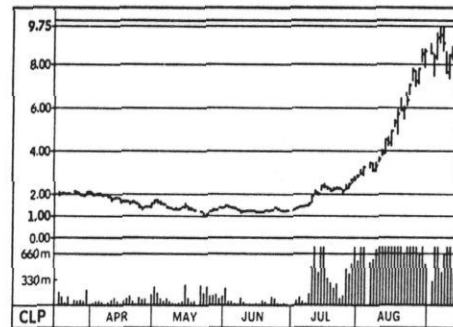
Mr James Aikens reports

The company has purchased Michael claims numbered 7687 and 7688 located in the Omenica mining division of BC for the issuance of 100,000 shares of Boise Creek. The claims were purchased by agreement dated September 1989.

Bunker Hill Mining Company BNH
Shares issued: 16,038,596 Sep 14 close: \$2.60
Options Granted

Directors and employees have been granted options on 86,000 shares at \$2.86 expiring August 31 1994.

Calpine Resources Incorporated CLP
Shares issued: 14,116,426 Sep 14 close: \$8.25



News Release . . . Results from hole 120 at Eskay Creek

Consolidated Stikine Silver Ltd. (CKI)

Mr John Ivany reports

Assay results have been received for hole CA89-120 from the 21 zone discovery on the Eskay Creek project. Based on incomplete assaying, hole 120 was previously announced as having intersected 19.6 ft averaging 2.04 oz/ton Au and 76.30 oz/ton Ag at 511.8 to 531.5 ft; assay results received September 13 show that the high grade intercept in hole 120 now occurs at 495.3-521.5 ft and averages 1.393 oz/ton Au and 58.72 oz/ton Ag over 26.2 ft. In addition, two other high grade intercepts were returned from hole 120, which are reported below:

HOLE	INTERVAL (FEET)	LENGTH (FEET)	OZ/T AU	OZ/T AG
120	141.0-226.3	85.3	0.551	40.20
	423.1-446.1	23.0	0.306	4.31
	485.4-534.6	49.2	0.772	31.53
Incl	495.3-521.5	26.2	1.393	58.72
And	511.8-518.4	6.6	5.065	226.50

Hole 120 is a step-out drill hole collared on section 8+50 North, intersecting the 21 zone mineralization approximately 50 metres up dip from CA89-121, which averaged 0.201 oz/ton Au and 11.72 oz/ton Ag over a core length of 68.9 feet.

Hole 124 was previously stated to have intersected 0.079 oz/ton Au and 2.92 oz/ton Ag over a core length of 9.8 ft. It should have read 19.8 ft.

It has come to the company's attention that sources of the Street Wire service of the Vancouver Stockwatch have reported a 40 ft massive sulphide zone in hole 142, containing visible gold. According to Calpine's onsite geologists, the actual mineralized intercept occurs over a core length of 37 ft and includes a 12 ft section of massive sulphides. Contrary to the report, no visible gold has yet been observed. This mineralized interval is similar to that hosting the 85 ft intercept in hole 120 which contains 0.551 oz/ton Au and 40.2 oz/ton Ag. At last report, hole 102 was beginning to encounter alteration and mineralization typical of the deeper portion of the 21 zone.

Property Agreement

The Vancouver stock exchange has accepted for filing an agreement dated May 15 1989 whereby Calvada Resources Inc and Tamavack Resources Inc granted the company and Consolidated Stikine Silver Ltd an option to acquire a 50% interest in seven claims, Skeena mining division, known as the Albino Lake property by making exploration expenditures of \$350,000.

VSE Listed Companies

Stockwatch prints your news on a daily basis and distributes it electronically on a real-time basis. Then we re-organize it in magazine format for our weekly subscribers. And 4 times a year we print it all in our 1,000 page quarterly reference books. Timely, effective dissemination. No charge to companies.

newly developed intellectual property and will seek to sell, assign, license or otherwise develop these assets.

This decision to cease the research activities of the Geneva operation has resulted in the termination of approximately 22 staff presently employed in Geneva by IntraCel.

The company and its subsidiaries intend to proceed with an orderly sale of the equipment and fixed assets associated with the Geneva operation. As well, certain research projects in progress will either be terminated, sold or licensed to other parties. The existing portfolio of intellectual property previously acquired or developed by the company's subsidiaries will be consolidated and opportunities sought to license, assign, sell develop or otherwise attempt to realize on these assets.

The company now has a portfolio of intellectual property which it believes can be developed or exploited without the necessity of the company incurring the large ongoing research and development expenses.

The company has entered into negotiations with Battelle Memorial Institute to try and resolve certain disputes surrounding the acquisition of the Geneva operations by its subsidiaries from Battelle. The company expects to announce the results of these negotiations as they progress.

Resume Trading

Effective at 7:30 am local time on July 31 1989, trading in the shares of the company will resume, an announcement having been made.

Calpine Resources Incorporated CLP
 Shares issued: 14,116,426 Jul 31 close: \$2.75
Street Wire . . . Major intersection rumoured
 Monday 10:55 am PDT

104B008

According to Stockwatch sources, a step out drill hole which was believed to be number 109, at Calpine's Eskay Creek project has intersected approximately 500 feet of mineralization. These sources emphasized that no gold assays had been received from the hole yet, but that the intersection was believed to contain many Zn, Pb and Au carrying sections, including one 13 foot section which was thought to contain 8 to 10% Pb and 8 to 10% Zn and yet to be determined quantities of Au. This section was thought to be typical of the other sections in hole 109. These sources described the drill hole location as 250 feet east of hole 104 which is on strike with the 21 zone Calpine's Eskay Creek project is located northeast of Stewart, BC.

Officials of the company were unavailable for comment.

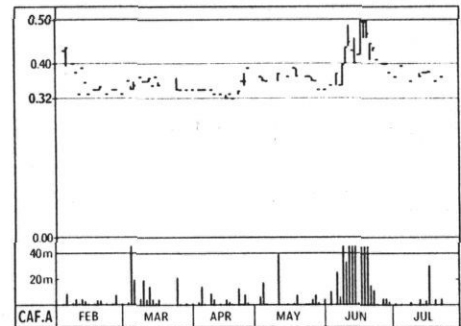
Camborne Industries Ltd KAV
 Shares issued: 9,100,751 Jul 31 close: \$2.42
Prospectus Approved

Further to the VSE notice dated effective July 25 1989, the company's prospectus and amendment No. 1 to the prospectus has been filed with and accepted by the BC superintendent of brokers and the VSE pursuant to the provisions of the securities act in that jurisdiction.

Offering date: August 1 1989
 Offering: 3,250,000 shares with a minimum subscription of 3,250,000 shares required
 Share price: \$2.50
 Greenshoe: Maximum of 487,500 shares at \$2.3125 per share to October 2 1989.

The offering is not being offered through the facilities of the VSE.

Canadian Futurity Oils Ltd CAF.A
 Shares issued: 15,565,925 Jul 25 close: \$0.37



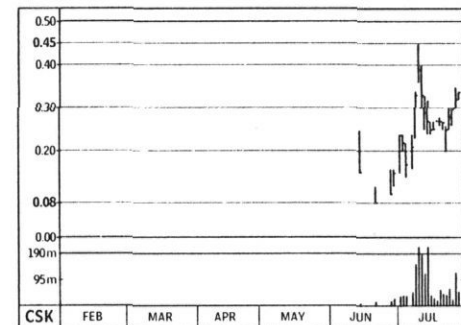
News Release . . . 6mo earnings \$1,348

Mr William Rabatich reports:
 Net earnings for the six month period ended May 31 1989 was \$1,348 (nil cents per share) down from \$282,494 (\$0.002 per share) in the previous fiscal year. Six month revenues from oil and gas sales decreased to \$1,464,836 from \$1,619,499. Cash flow from operations was \$421,348 (\$0.027 per share) compared to \$582,494 (\$0.04 per share) for the same period last year.

The decrease in the company's financial results is attributable to severe winter conditions and normal production declines along with delays in drilling of development projects due to cancellation of the CEDIP program.

The company is completing the acquisitions of Baca Petroleum Corp of Denver, Colorado and Benchmark-One Hydrocarbons Inc of Toronto, Ontario. These transactions should close within the next two weeks.

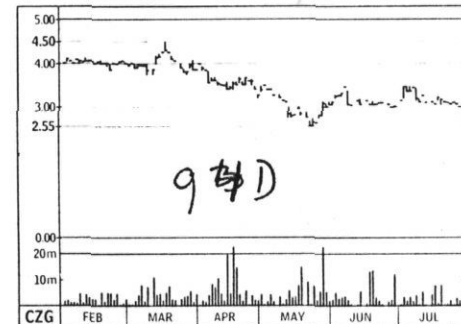
Carnes Creek Exploration Ltd CSK
 Shares issued: 7,629,712 Jul 31 close: \$0.34



Private Placement . . . 2,000,000 shares at \$0.30

Mr William Irwin reports:
 Dundee International Brokerage of Vancouver will do a private placement of 2,000,000 shares of the company at \$0.30 per share with warrants exercisable for six months at \$0.35 per share, subject to regulatory approval.

Cheni Gold Mines Inc CZG
 Shares issued: 11,060,000 Jul 31 close: \$3.00



News Release . . . 6mo earnings \$0.08 per share

Mr Paul Girard reports:
 Cheni Gold Mines Inc recorded net earnings of \$901,000 or \$0.08 per common share after extraordinary items since achieving commercial production at its Lawyers gold-silver mine in north-central British Columbia on March 1 1989.

Over the same time period, the mill processed a total of 58,974 tons containing 0.30 ounces of gold and 5.8 ounces of silver per ton.

The daily average for the 4-month-period was 483 tons per day; this slightly lower than anticipated daily average is principally attributable to seven days of production lost due to strikes of hourly employees in April and May. During the month of June, the mill reached full capacity, averaging 545 tons per day.

Metal recoveries for the same period averaged 92% for gold and 77% for silver. Substantial improvement has been made in June, with the average metal recoveries for the month being 95% for gold and 79% for silver.

Cash operating costs per ounce of gold equivalent increased from US\$260 to US\$268 mainly due to the strike.

During the period, cash generated by the operations amounted to \$2.36 million and working capital increased by \$1.93 million.

On June 29 1989, the Company and the two Unions representing the hourly employees signed a two-year contract bringing to an end the labour dispute.

The following persons were elected as directors of the company: Messrs Maurice Allegre, Alain L. Dangeard, Paul Girard, Francois Jonathan, Edmond A. Lemieux, Jean Lespine, Rene Michel, Edwin C. Phillips and Malcolm A. Taschereau. In addition to his duties as controller, Mr. Robert G. McMorran was appointed treasurer of the company.

Acuvision Systems Inc AVI
 Shares issued: 7,319,978 Jun 13 close: \$0.33
Cease Trade Company Rescinded

Effective at the opening August 2 1989, trading will be reinstated in the shares of the company, the BC securities commission having advised the VSE that the company had filed the required records or prescribed information which was subject to a cease trade order dated June 14 1989.

Aquiline Resources Inc AQI
EOP Date Fixed . . . 700,000 shares at \$0.35

Effective date: July 17 1989
 Offering date: August 2 1989
 Expiry date: January 15 1990
 Trade date: Tba
 Offering: 700,000 shares on a best efforts basis
 Price: \$0.35

Agents: Canarim
 Agents Wt: None

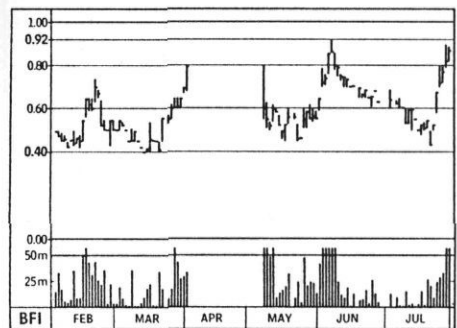
Directors: M.S. Elson, L.E. Borleske, B.J. Price, M.C. Ryan

Trading symbol: AQI
 Security No: 034410
 Cusip No: 03839N 10 0

Bay Resources Ltd BAJ
 Shares issued: 1,846,000 Aug 1 close: \$1.75
Options Granted

Directors and employees have been granted options on 110,000 shares at \$1.90 expiring July 18 1991.

BFD Industries Inc BFI
 Shares issued: 2,238,196 Aug 1 close: \$0.87



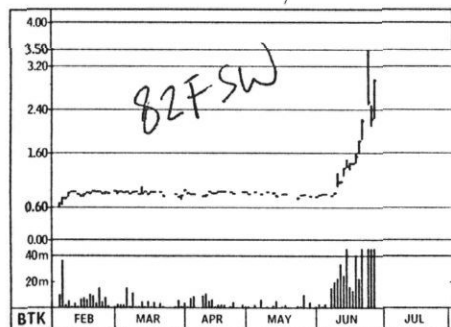
Street Wire . . . Major contracts rumoured
 Tuesday 10:40 am PDT

According to street sources, BFD Industries is negotiating several large contracts regarding the sale of its disposable eye and face shields. These sources would not say the exact size of the contracts but expected that they would be in excess of several million dollars. BFD's products are used in the medical and laboratory industries

as body fluid barriers, from which the company gets its initials BFD (barriers for disease). The same sources said that the anticipation of the conclusion of these negotiations and the recent decision of Baxter Scientific to carry the company's products was partly responsible for BFD's share price rise. To date, they added, several major medical equipment suppliers including Baxter and Fisher Scientific, had decided to carry the company's products and that one major was expected to begin a special launching of BFD's product line in both its catalogue and sales network within the next few weeks. An additional major medical equipment supplier was also expected to announce next month its intention to carry BFD's product line. They added that recent OSHA legislation which forces institutions to implement safeguards for their employees against body fluid contact was expected to increase business significantly.

Officials of the company were unavailable for comment.

Big Strike Resources Ltd BTK
 Shares issued: 2,078,801 Jun 28 close: \$2.95



News Release . . . 85% interest in BC mineral properties to be acquired

Mr Joseph Haywood reports:
 The company has entered into an agreement, subject to regulatory approval, to acquire an 85% interest in precious and base metal properties, totalling 106 units, or about 6400 acres, situated approximately 10 miles south of Nelson, BC in consideration for 60,000 shares. The company is also obligated to complete a phase I program in the amount of \$25,000.

The properties are situated near four former high-grade gold producers and three showings. Exploration undertaken during 1989 by Echo Bay and Noranda identified highly anomalous and consistent stream geochemistry values up to 6210 ppb gold.

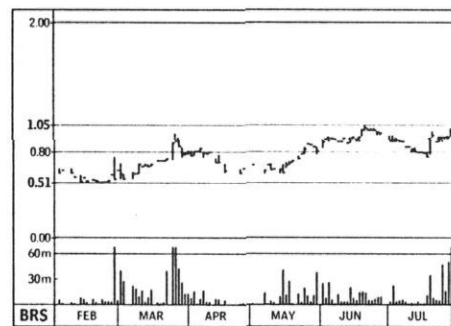
Additional exploration by the vendor also identified an auriferous gossanous area, underlain by an intrusive unit, situated within 100m from a favourable regional geology and contacts of the Rossland (Elise) volcanics and Nelson intrusions, and also cover sources of favourable placer gold production.

BC geologists mapped the area from Nelson to Ymir during 1987 to 1988 and identified new exploration targets including gold enriched skarns.

The company will undertake a phase I program

beginning during August 1989 consisting of geological mapping, sampling and further prospecting of the anomalous areas. Further developments and results will be reported as they are received.

Brazos Petroleum Corporation BRS
 Shares issued: 8,406,437 Aug 1 close: \$1.00



News Release . . . Investors announce intent to purchase shares

Mr Norman Brown reports:
 Further to the news release in the Stockwatch dated March 31 1989, the group of Hongkong investors led by Mr Mok Wai Yue have indicated their intention to purchase a significant number of shares of Brazos Petroleum Corporation from Norm Brown, Charles Chittom and Westpro Equipment Ltd as the first step in their acquisition of controlling interest in the company.

It is contemplated that Mr Mok, chairman of Powah & Algarve International Ltd of Hongkong, will be asked to join the board of directors of Brazos Petroleum Corporation at the next directors' meeting.

Bren-Mar Resources Ltd BML
 Shares issued: 3,248,661 Aug 1 close: \$0.10
Options Granted

Directors and employees have been granted options on 60,000 shares at \$0.15 expiring July 18 1992.

Brooks Resources Ltd BRC
 Shares issued: 2,401,430 Jul 25 close: \$0.30
Acquisition

The VSE has accepted for filing an option/joint venture agreement dated May 11 1989 (superseding an option agreement dated January 19 1989), between the company and Bruce J. Stewart, whereby the company has acquired a 100% interest in certain mineral claims located in the Cariboo mining division, BC. Consideration is a total of \$34,500 the issue of 50,000 common shares and expenditures on the property of \$90,000.

Calpine Resources Incorporated CLP
 Shares issued: 14,116,426 Aug 1 close: \$2.73
Correction

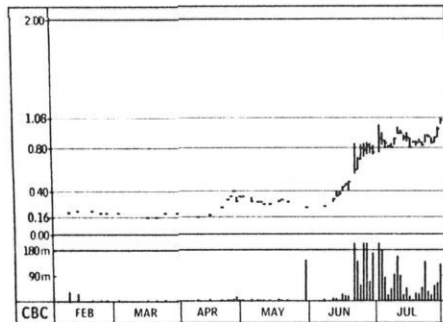
In the Stockwatch dated August 1 1989 a Street Wire for the company stated that the location of

104B 008

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the drill target was 250 feet east of hole 104. The target is in fact 250 metres east of hole 104.

Caribbean Resources Corp **CBC**
Shares issued: 6,518,269 Aug 1 close: \$1.06



Halt Trading

Effective at 8:54 am August 1 1989, trading in the shares of the company was halted at the request of the company, pending an announcement.

Members are prohibited from trading in the securities of the company during the period of the halt or until further notice.

Street Wire . . . Parallel vein system rumoured
See Exmar Resources Ltd (EXA) Street Wire

Carnes Creek Exploration Ltd **CSK**
Shares issued: 7,629,712 Aug 1 close: \$0.34
Rights Offering Completed

The VSE has been advised that 1,986,940 shares of the company have been issued pursuant to the company's rights offering dated June 19 1989. Gross proceeds of \$298,041 were received by the company.

Cassandra Resources Inc **CAU**
EOP Date Fixed . . . 500,000 shares at \$0.45

Effective date: June 29 1989
Offering date: August 2 1989
Expiry date: December 27 1989
Trade date: Tba

Offering: 500,000 shares guaranteed best efforts

Price: \$0.45

Agents: Jefferson

Agents Wt: For 125,000 shares

Wt exercisable at: \$0.45

Wt expire: 365 days from trade date. tba

Directors: W.G. Hainsworth, R.G. Sylvestre, N.L. Nicolaas

Trading symbol: CAU
Security No: 148615
Cusip No: 14816K 10, 0

Clearport Petroleum Ltd **CPR**
Shares issued: 4,298,968 Aug 1 close: \$1.45
Private Placement . . . 128,810 flow through shares at \$1.50

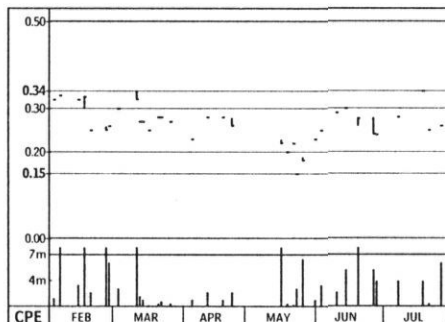
The VSE has accepted for filing documentation with respect to a private placement of 123,810 flow through shares at \$1.50 per share to CMP 1989 Resource Partnership and Company Limited.

Commonwealth Gold Corporation **CWC**
Shares issued: 3,607,632 Aug 1 close: \$0.30
Acquisition

The VSE has accepted for filing an option agreement dated May 31 1988 as amended June 14 1989 between the company and James E. Irwin. Pursuant to the terms of the agreement, the company acquired a 100% interest in the Top and Bottom mineral claims in the Vernon mining division, BC in consideration of: \$10,000 on or before June 30 1988; \$10,000 and 40,000 shares on or before June 30 1989; \$30,000 on or before June 30 1990; and for each subsequent year on or before June 30 whichever is greater of either a further \$30,000 payment or a 2.5% NSR.

The company shall have the right to buy out the 2.5% NSR at any time for a price of \$500,000.

Compass Resources Ltd **CPE**
Shares issued: 4,665,265 Jul 28 close: \$0.26



News Release . . . First phase drilling program completed

Mr Louis P. Lees reports:

The company announces that the first phase drilling program on the company's South Dakota properties has been completed by Chevron Resources. The exploration work is part of a 1989 \$500,000 expenditure program by Chevron under an agreement to earn 70% interest in the property.

Ten drill holes for approximately 4,500 feet of reverse circulation drilling was completed on the Alice property. Five holes were drilled on the north half of the property and five holes were drilled on the south end near the old Monarch mine.

The drilling on the north half returned one five foot section near the Old Belle Ellridge mine that assayed .165 oz/ton Au.

Five drill holes around the old Monarch mine confirmed that the monzonite porphyry does contain ore grade values.

Some of the best intercepts in the Monarch

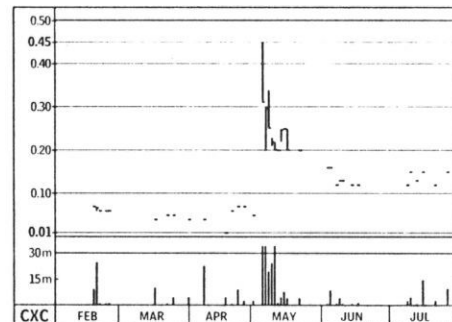
drilling averaged as follows:

Drill Hole	Inter. Feet	Section Feet	Aver. Grade
M89-RC1	70- 96	25	.041
M89-RC1	205-215	10	.036
M89-RC3	90- 95	5	.090
M89-RC3	175-190	15	.029
M89-RC3	235-270	35	.026
M89-RC3	290-300	10	.035

A geochemical soil sampling grid over the Monarch area is underway to assist in planning the second phase drilling program.

Permitting of 30 additional drill holes on the Monarch grid has been submitted for approval and drilling will continue in early August.

Computrex Centres Ltd **CXC**
Shares issued: 5,130,288 Aug 1 close: \$0.20



News Release . . . Agreement with Japanese company for jukebox

Mr G.M. Kernahan reports:

Computrex has concluded a valuable agreement with the electronics division of NKK Corporation of Tokyo, Japan. NKK is one of the leading companies in steel making, shipbuilding and engineering with annual revenues of US\$8.4 billion.

CXC will be taking delivery of the world's fastest 5.25" optical disk jukebox manufactured by NKK's electronics division peripheral device department which was established on July 1 1988.

This robotic disk changer is not unlike the jukebox of the 1930's in its mechanical operation, except that it can move a 5.25" optical disk cartridge from a stack and place it selected side up in one of two OD drives in 2.5 seconds. The footprint of the system is less than 2.5 sq ft and it stands 28" high but contains in excess of 50 5.25" double sided media, giving it a capacity of up to 36 billion bytes of computer generated data. This jukebox will occupy less space than the standard office desk pedestal. A series of these peripherals could store a terabyte or more.

CXC will be one of the first companies in the world and the first in Canada to offer this jukebox with erasable 5.25" optical disk media.

Consolidated Boulder Mountain Res **CBM**
Shares issued: 2,777,184 Jul 28 close: \$0.20
Acquisition

The VSE has accepted for filing an agreement dated January 17 1989 between the company and Suitex S.A. whereby the company has acquired