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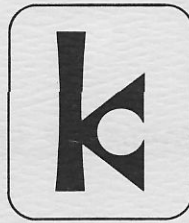
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JUL 13 1972

BRITISH COLUMBIA
SECURITIES COMMISSION



KEITH COPPER LTD. (N.P.L.)

210 - 890 West Pender Street
Vancouver, British Columbia

PROSPECTUS

NEW ISSUE
250,000
COMMON SHARES
March 21, 1972

	Price to Public	Commission	Proceeds to Issuer if all of the shares are sold
Per Unit	25¢	6.25¢	18.75¢
Total	\$62,500.00	\$15,625.00	\$46,875.00

THERE IS NO EXISTING MARKET FOR THE COMPANY'S SECURITIES IN THE PROVINCE OF BRITISH COLUMBIA OR ELSEWHERE.

A PURCHASE OF THE SHARES OFFERED BY THIS PROSPECTUS MUST BE CONSIDERED A SPECULATION SINCE THE COMPANY'S MINERAL CLAIMS ARE STILL ONLY IN THE EXPLORATION STAGE. OF THE 1,300,005 SHARES TO BE OUTSTANDING IF ALL SHARES OFFERED HEREIN ARE SOLD, 250,000 SHARES OR 19% ARE BEING OFFERED TO THE PUBLIC, AND 799,503 SHARES OR 61.5% HAVE ALREADY BEEN ISSUED TO DIRECTORS, PROMOTERS AND INSIDERS FOR CASH AND PROPERTY.

NO SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.

NO SURVEY HAS BEEN MADE OF THE COMPANY'S LOCATED MINERAL CLAIMS AND THEREFORE IN ACCORDANCE WITH THE MINING LAWS OF THE PROVINCE OF BRITISH COLUMBIA THEIR EXISTENCE AND AREA COULD BE IN DOUBT.

104A074-05

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SANKAR V. RAMANI, M.Sc., P.Eng.
Consulting Geological Engineer

GEOLOGICAL REPORT

PREPARED FOR

KEITH COPPER MINES LTD. (N.P.L.)

ON THE

STEWART PROPERTY

SITUATED AT BEAR RIVER AREA,

STEWART, BRITISH COLUMBIA

BY

S. VENKATARAMANI, M.Sc., P.Eng.

OCTOBER 4, 1971

VANCOUVER, BRITISH COLUMBIA

be commenced by a purchaser after expiration of 90 days from the later of the date of such contract or the date on which such Prospectus or amended Prospectus is received or is deemed to be received by him or his agent.

Reference is made to the said Act for the complete text of the provisions under which the foregoing rights are conferred.

OTHER MATERIAL FACTS

There are no other material facts relating to the securities offered by this Prospectus which are not disclosed under the foregoing captions.

CERTIFICATE

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus as required by Part VII of the Securities Act, 1967 and the regulations thereunder.


DATED this 21st day of March 1972.



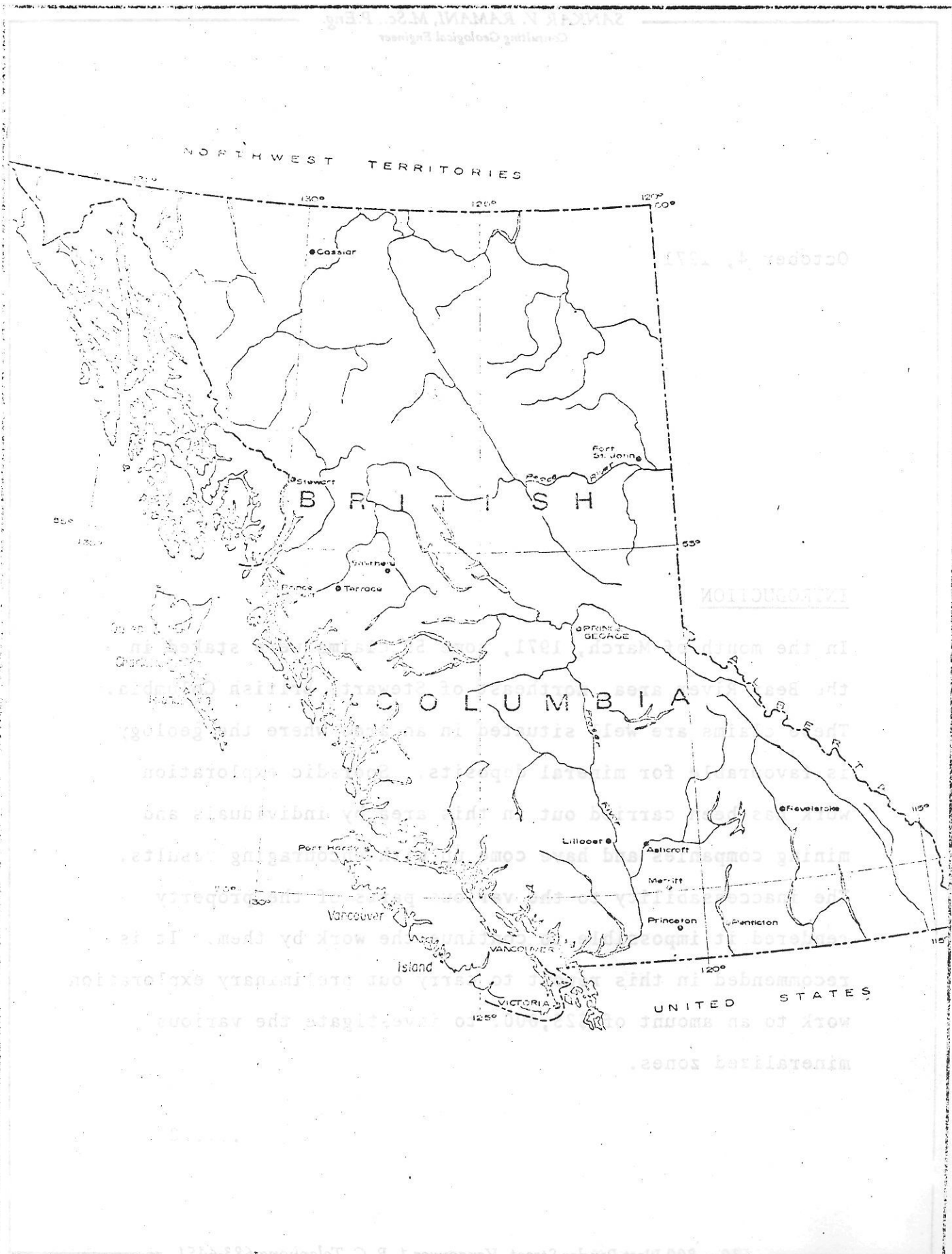
Director and Promoter



Director and Promoter



Director and Promoter



October 4, 1971

INTRODUCTION

In the month of March, 1971, some 59 claims were staked in the Bear River area, northeast of Stewart, British Columbia. These claims are well situated in an area where the geology is favourable for mineral deposits. Sporadic exploration work has been carried out in this area by individuals and mining companies and have come up with encouraging results. The inaccessability to the various parts of the property rendered it impossible to continue the work by them. It is recommended in this report to carry out preliminary exploration work to an amount of \$25,000. to investigate the various mineralized zones.

.....2

PROPERTY

The property consists of some 28 contiguously located and
23 Crown Granted mineral claims which are identified as follows:

<u>Name of Claim (located)</u>	<u>Record Numbers</u>
Mina 1	36508
Mina 2 fraction	36509
Mina 3	36510
Mina 4 fraction	36511
Mina 5	36512
Mina 6 fraction	36513
Mina 7 fraction	36514
Mina 8 fraction	36515
Mina 9 fraction	36516
Mina 10 fraction	36517
Mina 11 to 22 incl.	36518 to 36529
Mina 24	36530
Mina 25 fraction	36531
Mina 26 fraction	36532
Mina 27 fraction	36533
Mina 28 fraction	36534
Mina 41 fraction	36547

<u>Name of Claim (Crown Granted)</u>	<u>Lot Numbers</u>
Speculator #2	4887
Big 4 #1 Fr.	5394
Big Slide	4796
Trail Fr.	4896
Trail 1 to 7 incl.	4889 to 4895
Come Again	4787
Waterfall	4785
Bear #1 to #9 incl.	5332 to 5340
Copper King	4780

.....3

These claims are situated in the Skeena Mining Division and they are recorded with the Mine Recorders Office in Prince Rupert, British Columbia.

The writer has visited this property on several occasions since it was staked in March of this year. The co-ordinate of this property is $56^{\circ} 07'N.$ and $129^{\circ} 50'W.$

LOCATION, TOPOGRAPHY, AND ACCESS

The property is located on the north and south side of the Bear River, and about 24 miles northeast of the village of Stewart, B. C. The claim group occupies the high mountain range in the Bear River area. The elevations range from 1000 feet to 4500 feet above sea level. Mountain slopes are well vegetated, very steep and rugged. Slopes of 50 to 60 degrees for several hundred feet are not uncommon, especially near Bear Pass. Most of the mountain tops are covered by glaciers. The surface presented by the property is covered with good commercial quality timbers.

The property is located on the Stewart-Cassiar Highway about 24 miles from Stewart, British Columbia. The claim group occupies either side of the highway, therefore the access to the centre of the property is very good.

Stewart may be reached from Prince Rupert, British Columbia, a flying distance of 120 air miles by Trans Provincial Airlines, which operates daily flights, weather permitting.

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Prince Rupert can be reached from Vancouver by daily flights by C. P. Air, or by a weekly coastal freight-passenger service operated by Northland Navigation Ltd. This trip takes approximately 5 days.

GENERAL GEOLOGY

Stewart-Bear River area occupies the eastern margin of the Coast Range batholith, which forms the Coast Mountains from Vancouver to the northwestern boundary of the Yukon. It is generally believed that intrusive rocks have been the source of the metaliferous deposits in British Columbia and with this idea in view, much geological work has been concentrated along the border of the Coast Range batholith. The formation bordering the batholith in this area is of volcanic and sedimentary rocks, chiefly Mesozoic, but in part, possibly older. Part of the property has been occupied by the oldest rock in this area, known as the Bitter Creek argillites. They are overlying conformably by a series of volcanic rocks known as the Bear River formation. Both these formations are known to contain metaliferous deposits. In places, overlying the volcanic rock is the Nass formation, a series of argillites and other sedimentary rocks in general void of mineral deposits. There are some intrusive rocks in the Bear River and Nass formations and they are the stocks of augite porphyrite, most of which contain metaliferous veins.

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GEOLOGY OF THE PROPERTY

The majority of the property is underlain by rocks of Bitter Creek formation. This group of rocks extends from the south and terminates just at the north end of this claim group. This unit consists of argillites, quartzites, limestone, tuff, and lava.

The name "Bitter Creek Formation" was derived from one of the main tributaries of Bear River. The rocks of the formation are chiefly black argillite. In most places, the beds are thick and blocky, but in some areas they are thin and consist of black argillite, light coloured quartzites, in layers of one to two inches thick. The upper part of this formation is calcareous and contains several beds of limestone, along with numerous interbeds of tuffaceous rock. Some acidic intrusive rocks were noticed within this Bitter Creek formation on this claim group.

The second predominant group of rocks on this property are the Bear River formation. This formation consists essentially of tuffs, breccias, and lava flows. A few thin beds of argillites, limestone, and calcareous tuffs occur, and also a small amount of intrusive matter. This group of rocks are known to be of Middle Jurassic in age.

The most obvious structure in this area are the faults. The definite breaks were seen in many places and were topographically expressed, but it was rather difficult to determine the

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direction and extent of the throw. Narrow straight valleys in the area commonly follow the faults. Many of these faults appear to strike north-northeast and are probably thrust faults with large horizontal and very little vertical displacement. It is believed that faulting in this general area is preceded and followed ore deposition. Shear zones of 15 to 50 feet are common within this property. These shear zones are possibly developed as a result of the intrusions taken place in this area.

MINERALIZATION

Mineral deposits were discovered in this area in 1898 by prospectors searching for placer deposits. Many claims were staked and some small scale mining activities were carried out periodically. A few adits were driven following the faults or the shear zones searching for gold and high grade silver. The mineral deposits in this general area are of two main types.

1. Veins formed by open spaced filling and by replacement;
2. Replacement deposits.

Relations exist between the vein formed by open spaced filling and those formed by replacement. The veins, when formed, were guided by fractures which pass from one rock type to another, whereas the replacement deposits usually owed their outline to bedding planes, planes of schistosity, or the outline of easily replaced strata. The mineralization on this property

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appears to consist mainly of copper, with minor amounts of silver, lead, zinc, and gold.

During the course of the property examination massive sulphide mineralization just east of the Bear Pass was noticed about 100 feet from the Stewart-Cassiar Highway. This sulphide mineralization, which is about 30 feet in width, contains mostly pyrite with minor amounts of chalcopyrite. This zone of mineralization appears to strike northwest and dips almost vertically. One chip sample was taken from this mineralized area and it assayed as follows:

<u>Sample No.</u>	<u>Cu. %</u>	<u>Au. oz/ton</u>
73001	0.62	0.031

During the course of the examination one small adit was noticed just west of Bear Pass about 100 feet above the Bear River. The adit was not accessible since it was caved in completely and it appears from the dump that it might have been driven for about 20 to 30 feet. It appears that this adit was driven in a shear zone and the main object could have been mining high grade silver pockets.

CONCLUSIONS AND RECOMMENDATIONS

1. The property appears to be situated in an area where it is geologically favourable to host mineralization of economic interest.
2. The Bitter Creek formation has yielded significant

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mineralized zone on the property held by Ardo Mines Ltd. (N.P.L.) which is situated approximately 7 miles due south of this claim group.

3. There are various old adits and tunnels which were reported within this claim group and they should be located and explored systematically.

4. The mineralization along the Stewart-Cassiar Road appears to have a good width and it should be traced further along the strike direction.

A systematic exploration work should be carried out on this property. This exploration work should consist of geophysical and geochemical surveys, geological mapping, and to rehabilitate the old existing adits. The initial phase of the expenditure would be approximately \$25,000. as outlined below:

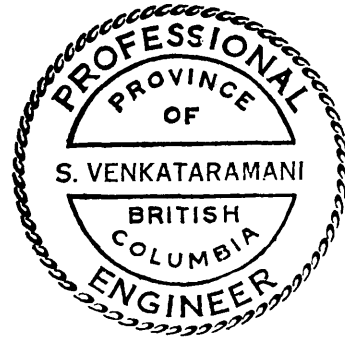
Prospecting and geological mapping.	\$5000.
16 miles of line cutting at \$150. per mile.	2400.
Geochemical survey - 16 miles at \$150. per mile.	2400.
Magnetometer survey - 16 miles at \$100. per mile.	1600.
Rehabilitating the old adits.	5000.
Bulldozer trenching - 100 hours at \$45. per hour.	4500.
Engineering supervision.	2000.
	<u>22,900.</u>
Contingency - 10%	2,290.
	<u>\$25,190.</u>

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Respectfully submitted,

S. Venkataramani

S. Venkataramani, M.Sc., P.Eng.



C E R T I F I C A T E

I, S. Venkataramani, of Vancouver, British Columbia, do hereby certify that:

1. I am a consulting geologist with my office located at #630 - 890 West Pender Street, Vancouver 1, B. C.
2. I am a graduate geologist with a Master of Science Degree from the University of Madras, India.
3. I am a member of the Association of Professional Engineers of the Province of British Columbia.
4. I am a certified professional geologist belonging to the American Institute of Professional Geologists, Golden, Colorado, U. S. A.
5. I am a member of the Canadian Institute of Mining and Metallurgy.
6. I have been practicing my profession for over 10 years.
7. I have no direct or indirect interest, nor do I expect to receive any interest directly or indirectly in this property or the securities of Keith Copper Ltd.,
8. This report is based on my personal visit to the area and from previous reports on the property and the published geological literature.

Vancouver, British Columbia

S. Venkataramani, M.Sc. P. Eng.

S. Venkataramani



SANKAR V. RAMANI, M.Sc., P.Eng.
Consulting Geological Engineer

GEOLOGICAL REPORT

ON THE

ELLEN CLAIMS

MCLEESE LAKE AREA, BRITISH COLUMBIA

FOR

KEITH COPPER MINES LTD. (N.P.L.)

BY

S. VENKATARAMANI, M.Sc., P.Eng.

VANCOUVER, B. C. OCTOBER 1, 1971

October 1, 1971

INTRODUCTION

Keith Copper Mines Ltd. (N.P.L.) has acquired a substantial block of claims in the McLeese Lake area adjoining some active exploration companies, and in the close vicinity of a producing mine.

Preliminary exploration work has been carried out on this property. This claim group appears to overlie in an area favourable to host mineralization of economic interest.

Detailed exploration work has to be carried out to assess the property's economic potential.

The author has visited this property on various occasions during the past ten months.

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PROPERTY

The property consists of 38 contiguously located mineral claims as outlined below:

<u>Name of Claim</u>	<u>Record Number</u>
Ellen 73 to 110	58552 to 58589

These claims are recorded at the Mine Recorders Office in Quesnel, British Columbia.

During the visit to the property, several claim posts were located and they appear to have been staked as per the Mineral Act of British Columbia. The exact boundaries of these claims were not located, and this has to be carried out at a future time by legal survey.

LOCATION AND ACCESS

The property is located about 10 miles northeast of the town of McLeese Lake in the Cariboo Mining Division, British Columbia. These claims are situated to the east of Citex Mines Ltd. (N.P.L.) and south of Ardo Mines Ltd. (N.P.L.). The access to the property is good by means of all weather gravel roads from McLeese Lake. This McLeese Lake-Likely road passes through the centre of this claim group. The property is situated about 3000 to 3500 feet above sea level. The area is forest covered with underbrush and frequent open areas.

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GEOLOGY

The area around Granite Mountain is underlain by granitoid rocks with minor occurrences of tuffs, limestone, and their metamorphic equivalents. The sedimentary metamorphosed rocks are believed to be of Permo-Pennsylvanian Cache Creek Group. The area is entirely underlain by granodiorite of Granite Mountain batholith and the schists derived from it.

Geological Survey of Canada Map #12-159 on a scale of 1" to 4 miles, shows the geology of this area. The nearest mapping outcrop belongs to the Permian-Cache Creek Group of sediments, metasediments, and volcanics. Acidic intrusive rocks of the Granite Mountain batholith are seen to intrude the Cache Creek Group of rocks northwest of this property.

Geological Survey of Canada Map #1538G, on a scale of 1" to 4 miles, shows the result of an airborne magnetometer survey flown at a normal terrain clearance of 1000 feet. This map indicates very little magnetic relief on the claim area and there are no pronounced structural lineaments, and it also shows similar magnetic environment for the acidic intrusive rocks surrounding the Gibraltar deposit.

The most promising target for exploration on this property would be a disseminated copper sulphide deposit in the acidic intrusive rocks such as that under development at Gibraltar Mines.

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WORK PERFORMED

In early spring of this year about 12 miles of lines were cut and the magnetometer survey using MF1 Fluxgate magnetometer was carried out over the claim group. The results were tabulated and given to Mr. Richard O. Crosby, P.Eng., Geophysicist, of Seigel Associates Limited for interpretation, and his comments are as follows:

"Vertical component magnetic field intensities were recorded at 100 foot along claim lines oriented N 45°E. A Scintrex MF-1 fluxgate magnetometer was used to complete about 12 miles of survey.

Because of the distance between traverses data are plotted in profile form rather than as a contoured map, on a horizontal scale of 1 inch = 400 feet and a vertical scale of 1 inch = 400 gammas.

Baselines A and B exhibit a gentle gradient decreasing northeasterly. The inflexion point of the gradient is located about 1 mile from the southwest end of the profiles.

Since the area is totally underlain by granodiorite or schists derived from granodiorite, the lower magnetic values could represent the presence of altered granitic rocks or alternatively the higher magnetic values may indicate a more basic type of intrusive rock. The high frequency anomalies recorded ~~on all profiles probably are due to susceptibility contrasts within the overburden and do not reflect bedrock geology.~~

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The uniformity of magnetic values recorded along all traverses except Baselines A and B suggest that the underlying rocks are relatively homogeneous.

Since sulphide mineralization has been observed on the claim group, it is recommended that an induced polarization survey be completed along lines separated by no greater than 800 feet and that observations be recorded at 200 foot intervals using a three electrode array and electrode spacings of 200 feet and 400 feet."

CONCLUSIONS AND RECOMMENDATIONS

1. The property appears to be situated in an area which is favourable to host mineralization of economic interest.
2. The limited number of outcrops on this property indicates favourable geology to carry out further detailed exploration work on this group of claims.
3. The reconnaissance ground magnetometer survey has indicated several anomalous zones of varying intensity and further work is necessary to assess the property's economic potential.
4. A detailed prospecting is necessary on this property to locate outcrops containing copper mineralization.

It is recommended to carry out detailed exploration work on this property as indicated below:

1. It is recommended to carry out further line cutting with a north-south base line and cross lines at every 400 foot

intervals totalling about 18 miles of lines.

2. A geochemical survey should be initiated on these grid lines.
3. An induced polarization survey should be conducted on this property which could reveal possible areas of interest as the mineralization in this area is known to be of desimminated nature.

Depending upon the results of these surveys, diamond drilling can be carried out to test the anomalous areas, if any, present within this property.

A cost estimate for the above mentioned program would be as follows:

Line cutting - 18 miles @ \$150. per mile	\$2700.
Geochemical survey - 18 miles @ \$100. per mile	1800.
Induced polarization survey - 18 miles @ \$450. per mile	8100.
Bulldozer trenching & road building - 150 hours @ \$45. per hour	4500.
Legal survey to exactly outline the property boundary	2000.
Prospecting & geological mapping	3000.
Transportation & communication & Engineering Supervision	3000.
	\$25,100

Respectfully submitted,



S. Venkataramani, M.Sc., P.Eng.



Sankar V. Ramani M.Sc., P.Eng., Consulting Geological Engineer

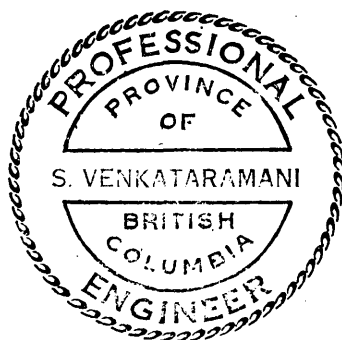
C E R T I F I C A T E

I, S. Venkataramani, of Vancouver, British Columbia, do
hereby certify that:

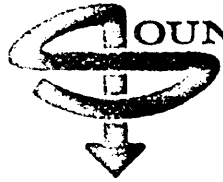
1. I am a consulting geologist with my office located at #630 - 890 West Pender Street, Vancouver 1, B. C.
2. I am a graduate geologist with a Master of Science Degree from the University of Madras, India.
3. I am a member of the Association of Professional Engineers of the Province of British Columbia.
4. I am a certified professional geologist belonging to the American Institute of Professional Geologists, Golden, Colorado, U. S. A.
5. I am a member of the Canadian Institute of Mining and Metallurgy.
6. I have been practicing my profession for over 10 years.
7. I have no direct or indirect interest, nor do I expect to receive any interest directly or indirectly in this property or the securities of Keith Copper Ltd., (N.P.L.)
8. This report is based on my personal visit to the area and from previous reports on the property and the published geological literature.

Vancouver, British Columbia

S. Venkataramani, M.Sc. P. Eng.



S. Venkataramani



SOUNDRAM ENGINEERING LTD.

MINERAL EXPLORATION & DEVELOPMENT
750-890 W Pender st. VANCOUVER B.C.
telephone : (604) 688-5322

March 10, 1972

Board of Directors
Keith Copper Mines Limited (N.P.L.)
210 - 890 West Pender Street
Vancouver, B. C.

Dear Sirs:

On October 1st, 1971, a detailed geological report was prepared on your Ellen claims located in the McLeese Lake area, British Columbia.

This report carried a recommendation of \$25,100.00 towards the proposed exploration programme on this property which includes induced polarization, geochemical surveys and bulldozer trenching.

Immediately adjoining this property Citex Mines Limited carried out an induced polarization survey in the fall of 1971 and it is understood that the results on certain parts of the property were not very encouraging because of the overburden situation. Since the Ellen group of claims are situated immediately to the south of the Citex Mines Limited property and analyzing the trend of the induced polarization results it appears that the induced polarization survey can be carried out on the Ellen claims at a later stage of the programme. Therefore in order to evaluate the property the first stage of the programme would be bulldozer trenching, prospecting and geochemical survey. Such a survey would involve an initial expenditure of approximately \$14,000.00 as outlined below:

Line cutting - 18 miles @ \$150.00/mile	\$2,700.00
Geochemical survey - 18 miles @ \$100.00/mile	1,800.00
Bulldozer trenching and road building	
150 hours @ \$45.00/hour	4,500.00
Prospecting and geological mapping	3,000.00
Contingency	<u>2,000.00</u>
Total:	\$14,000.00

Depending upon the results of this phase of the programme further work can be carried out on this property if necessary.

Respectfully submitted,
SOUNDRAM ENGINEERING LIMITED

S. V. Ramani, M.Sc., P.Eng.

Sankar V. Ramani M.Sc., P.Eng., Consulting Geological Engineer

RUDD, GOOLD & ELLIOTT

CHARTERED ACCOUNTANTS
VANCOUVER KAMLOOPS CALGARY

ASSOCIATES
MONTREAL TORONTO
BRANTFORD COBOURG WINNIPEG
UNITED STATES GREAT BRITAIN EUROPE

685-0145
AREA CODE 604

914 BIRKS BUILDING
718 GRANVILLE STREET
VANCOUVER 2, CANADA

KEITH COPPER LTD. (N.P.L.)

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to

FINANCIAL STATEMENTS

APRIL 30, 1972

Auditors' Report to the Shareholders

Exhibit "A" Balance Sheet

Exhibit "B" Statement of Source & Application of Funds

Notes to Financial Statements

Schedule Deferred Exploration & Administrative
Expenditures

KEITH COPPER LTD. (N.P.L.)

AUDITORS' REPORT TO THE SHAREHOLDERS

We have examined the balance sheet of Keith Copper Ltd. (N.P.L.) as at April 30, 1972 and the statement of source & application of funds for the period from August 25, 1970, date of incorporation, to April 30, 1972. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the company as at April 30, 1972 and the source and application of its funds for the period then ended, in accordance with generally accepted accounting principles.

Vancouver, B.C.
May 26, 1972

Rudd, Gould & Elliott

Chartered Accountants

KEITH COPPER LTD. (N.P.L.)
BALANCE SHEET as at APRIL 30, 1972


ASSETS

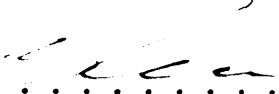
CURRENT ASSETS	
Cash	\$ 132.10
MINERAL CLAIMS & LEASES - note 1	19,548.00
DEFERRED EXPLORATION & ADMINISTRATIVE EXPENDITURES - Schedule, note 3	25,162.64
INCORPORATION EXPENSES	1,591.93
	\$46,434.67
	\$46,434.67

LIABILITIES

CURRENT LIABILITIES	
Accounts payable	\$ 5,533.57
DUE TO SHAREHOLDERS - without stated terms of repayment	3,398.60
SHAREHOLDERS' EQUITY	
Share capital	
Authorized	
5,000,000 Common shares without nominal or par value	
Issued as fully paid - note 2	
1,050,005 Shares	37,502.50
	\$46,434.67
	\$46,434.67

APPROVED ON BEHALF OF THE BOARD

.....  Director

.....  Director

KEITH COPPER LTD. (N.P.L.)

STATEMENT OF SOURCE & APPLICATION OF FUNDS

for the PERIOD from AUGUST 25, 1970 (date of incorporation)

to APRIL 30, 1972

SOURCE OF FUNDS			
Issue of shares	\$37,502.50		
Less shares issued for mineral claims	<u>7,500.00</u>	\$30,002.50	
Advance from shareholders		<u>3,398.60</u>	\$33,401.10
APPLICATION OF FUNDS			
Acquisition of mineral claims & leases		12,048.00	
Deferred exploration & administrative expenditures - Schedule		25,162.64	
Incorporation expenses		<u>1,591.93</u>	38,802.57
			<hr/>
WORKING CAPITAL DEFICIENCY at April 30, 1972			\$ 5,401.47
			<hr/> <hr/>

KEITH COPPER LTD. (N.P.L.)

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1972

1. MINERAL CLAIMS & LEASES

	Consideration	Amount
Ellen Claims - nos. 73-110	Cash	\$10,000.00
Rosa Claims - nos. 1-20	Cash	1,000.00
Stewart Property - Crown Grant Leases	Cash	1,048.00
Mina Claims - nos. 1-22, 24-28 & 41	750,000 shares	7,500.00
		<hr/>
Total - Exhibit "A"		\$19,548.00
		<hr/> <hr/>

2. SHARE CAPITAL

Share capital has been issued for the following consideration:

	Number of shares	Value per share	Amount
Issued			
For cash	5	50¢	\$ 2.50
For cash	300,000	10¢	30,000.00
For mineral claims	750,000	01¢	7,500.00
	<hr/>		<hr/>
Totals - Exhibit "A"	1,050,005		\$37,502.50
	<hr/> <hr/>		<hr/> <hr/>

3. DEFERRED EXPLORATION & ADMINISTRATIVE EXPENDITURES

Deferred exploration & administrative expenditures were incurred through Canus Development Corporation Ltd. and Primac Exploration Services Limited which companies are related to Keith Copper Ltd. (N.P.L.).

KEITH COPPER LTD. (N.P.L.)

DEFERRED EXPLORATION & ADMINISTRATIVE EXPENDITURES
 for the PERIOD from AUGUST 25, 1970 (date of incorporation)
 to APRIL 30, 1972

EXPLORATION

	Ellen Claims 73-110	Rosa Claims 1-20	Mina Claims 1-22, 24-28 & 41 and Stewart Property Leases	Total
Geological	\$ 600.00	\$ 375.00	\$ 600.00	\$ 1,575.00
Line Cutting	1,800.00		1,500.00	3,300.00
Prospecting & survey	2,150.00		2,140.00	4,290.00
Roadwork & trenching		4,950.00		4,950.00
Recording & grouping	391.00	443.00	391.00	1,225.00
Other including camp costs & supervision	<u>1,215.50</u>	<u>342.40</u>	<u>712.70</u>	<u>2,270.60</u>
	<u>\$6,156.50</u>	<u>\$6,110.40</u>	<u>\$5,343.70</u>	17,610.60

ADMINISTRATIVE

Office			\$1,708.05	
Printing & stationery			426.87	
Administration			2,300.00	
Rent			1,900.00	
Travel			107.10	
Professional fees			1,085.00	
Bank charges			<u>25.02</u>	7,552.04

TOTAL - Exhibit "A"

 \$25,162.64
