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George Cross

Reliable K

NO. 145(1990)
JULY 27, 1990

WESTERN CANADIA

ARMENO RESOURCES INC. (ARO-V,M;AROYF-Nasdaq)

ARMENEX RESOURCES CANADA INC. (AFX-V)

DIAMOND DRILLING IN PROGRESS - Setrak H. Kalpakian,

president, reports Armeno

Resources Inc. and Armenex Resources Canada Inc. have

begun a diamond drilling program on the Independence

claim group 16 km north of Stewart, B.C. A geological

field crew under the direction of Wilson Hewargis,

geologist, which has been working since July 3, has

carried out prospecting, geological mapping, geophysical

surveys and trenching as well as the preparation of

seven drill sites. Tonto drilling started July 20 and

assays are expected by early August. The \$200,000 work

program should be completed by Sept/90.

Mineral occurrences on the property were first

discovered in 1917 with both surface and underground

exploration having been carried out sporadically since

then to evaluate the gold/silver potential. Four

replacement vein systems have been defined containing

banded silica/jasper/barite with disseminated to massive

sulphides up to 7.0 meters wide. Reported assay values

range up to 5.18 oz. gold/ton and 28.02 silver/ton with

up to 3.2% lead, 9.72% zinc and 3.8% copper. A second

area of interest being tested in the current program is

a stratigraphically-controlled volcanogenic target which

has not been previously explored.

The property is owned by REMINGTON CREEK RESOURCES

INC. (RCR-V) with Armeno, jointly with Armenex, a

related company by a common board of directors, having

signed a joint venture agreement to each earn a 30%

undivided interest by completing the present exploration

programs. (SEE GCNL NO. 136, 16 Jul 90, P. 3 FOR PREVIOUS

INFORMATION) (SEE GCNL NO. 104, 30 Jun 90)

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George Cross
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 NO.136(1990)
 JULY 16, 1990
 WESTERN CANADIA

Richard Hayes?

ARMENO RESOURCES INC. (ARO-V,M;AROYF-Nasdaq)
ARMENEX RESOURCES CANADA INC. (AFX-V)
 STEWART PROGRAM START - Armeno Resources Inc. and Armenex Resources Canada Inc. have mobilized a crew to the Independence - Big Casino property 16 km north of Stewart B.C. for a \$200,000 program. During 1917 - 1923, several vein systems on surface were traced and 6 underground adits were developed. It is reported an open cut on the Big Casino claim uncovered a 14 ft. wide vein assaying 18 oz/ton silver, with a grab sample assaying 0.04 oz/ton gold and 28 oz/ton silver, and shear zones found on the Independence property were reported to assay 0.18 oz/ton gold, 1.3 oz/ton silver and 2.7% copper. The program will include geological mapping, sampling geophysical surveys, trenching and diamond drilling. The objective to establish continuity, of the replacement-fracture filling vein systems.

Armenex and Armeno hold an option to earn a 60% interest in the claims from REINGTON CREEK RESOURCES INC. (RCR-V) subject to regulatory approval.

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NO.130(1990)
JULY 6, 1990

George Cross

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WESTERN CANADA

ARMENO RESOURCES INC. (AR)-V,M; AROYF-Nasdaq)
ARMENEX RESOURCES CANADA INC. (AFX-V)
SKEEN PROPERTY OPTIONED - Setrak H. Kalpakian,
president, reports Armeno
Resources Inc. and Armenex Resources Canada Inc.,
related by a common board of directors, signed an option
agreement for Armenex to acquire 50% of Armeno's option,
or a 30% undivided interest, in the Independence
property located 10 miles north of Stewart, B.C. on the

Stewart-Cassair Highway, which Armeno earlier optioned
from REMINGTON CREEK RESOURCES INC. (RCR-V). (SEE
GCNL No.69, 6Apr90, P.3 FOR PREVIOUS DETAILS)

Upon regulatory approval, Armenex will issue 50,000
shares and spend at least \$25,000 per year for four
years on exploration. Each \$25,000 spent earns Armenex
a 7.5% interest. When Armenex has spent \$100,000
Armeno, Armenex and Remington will enter a joint venture.

The claims have had surface and underground
exploration in four adits sporadically since 1917 with
values up to 0.18 oz.gold/ton and 28 oz.silver/ton from
veins up to 7.0 meters wide. An exploration program
will begin in a week.

Remington the Armeno

*Apr 6-90
July 6-90
July 27-1990*

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