

GCNL #1 4 JAN 82 TOURNIGAN MINING EXPLORATIONS LTD.

EXTENSIVE STEWART, B.C. EXPLORATION - In his annual report, J.N. Hembling, president, notes that AND DEVELOPMENT PROGRAMS REVIEWED Tournigan Mining Explorations Ltd. have spent \$1,500,000 in exploration over the 15 years since incorporation with impressive results. Currently in healthy financial shape the company have a number of promising mineral prospects in various stages of development. 104B/IE 104B 046

Most advanced in terms of "nearness to production" is Tournigan's Big Missouri gold-silver lead-zinc property 20 kilometers north of Stewart, B.C. From 1974-1978 Tournigan engaged in a program of acquisition and evaluation which resulted in 24 separately owned properties being amalgamated into one vast parcel with open-pit potential. In 1978, Tournigan granted Westmin Resources the right to earn a 70% interest in the property by financing and bringing it into production. During 1981 season Westmin drilled 234 holes, both diamond and percussion. Westmin also acquired 50% interest in the British Silbak Premier just south of the Big Missouri claims. Westmin have spent a total of \$1,529,000 on the Big Missouri property and Westmin management were recently quoted as being very optimistic that the Big Missouri and Premier properties will soon become the nucleus of an important operation, says Mr. Hembling.

Adjoining the Big Missouri claims to the west is the Silver Bear property a former gold-silver producer that Tournigan acquired. Subsequently, Tournigan granted Outland Resources Corp. the right to earn 50% interest in the property by spending \$500,000 in specific exploration. Now the property is jointly owned by Tournigan and Outland. Work in 1981 season included diamond drilling. A system of gold bearing veins most prominent in the workings of an old tunnel (over two ounces gold per ton) are worthy of continued investigation. The work ruled out the possibility of the existence of large tonnage low grade silver on the property. 104A/4E 104A 028

Tournigan has increased its 100% Bear Pass gold-silver-lead-zinc property eight miles east of Stewart to 132 claims. Float discovered in late 1981 contained 212 oz. silver/t, 2.2% copper. Further work is planned.

NO. 88(1982)  
MAY 7, 1982

GCNL #88 7 MAY 82

TOURNIGAN MINING EXPLORATIONS LTD. BEAR PASS 104A 028

FINE GRAINED GOLD-SILVER - In the 6 months ended 28Feb82, Tournigan Mining Explorations Ltd. SHOW FOUND AT ALICE ARM received \$150,000 by issue of shares. Applied were \$108,629, mainly \$112,222 on exploration and administration and \$10,526 on mineral properties and options. Working capital at 28Feb82 stood at \$133,798. 104A/4E

In an interim report, president J.N. Hembling says Tournigan made an "exciting" new gold-silver discovery last field season in the Alice Arm area on the northern B.C. coast. It is "a unique kind of thing", he says, "because this gold-silver-cobalt and copper occur in sedimentary black shales, and not in the usual volcanics and intrusives most commonly hosting mineral deposits world-wide....these occurrences are referred to as "no-see-ums" because, as the name implies, they are extremely fine grained and rather "invisible". Montana and Idaho are the best places to find deposits of this kind, although U.S. Borax is developing one just south of the B.C. border in Washington state and, broadly speaking, the Carlin Gold mine in Nevada is also an example of the potential of a no-see-um." By an agreement being finalized, Outland Resources Corp. will immediately acquire 55% participating interest in the claims and become operator. A comprehensive field program will start 15May82.

Mr. Hembling also reports on their Big Missouri gold-silver property near Stewart, B.C., on which Westmin Resources Limited have already spent over \$1,500,000 (see GCNL 73(82)). 104B/IE 104B 046

1