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NEWS RELEASE

ADDITIONAL CLAIMS STAKED SIGNIFICANT ADDITIONS TO TODD CREEK GOLD PROJECT

April 17, 1997

News Release Number 06-97

The Company announces that it has acquired by staking, an additional 5 claims (98 units) in the area of its Todd Creek Gold Project, located within the Stewart Gold Camp of northwestern British Columbia.

The Todd 13 Claim (18 units) was staked within the southern portion of the property to cover an historic gold deposit known as the South Zone. The South Zone was discovered by Newmont Mining Corporation in 1959. The zone is located near the south end of a north trending belt of gold, gold/copper and base metal showings that has been traced to date over a strike length of about 7 km on the Todd Creek Property.

According to Government Assessment Reports, the South Zone is host to the most significant mineralization discovered to date on the Todd Creek Property. The South Zone has been tested by 34 drill holes comprising 3,186 m. The zone is hosted by altered feldspar porphyry exposed over an area 950 by 500 m. The mineralization consists of chalcopyrite, pyrite, specular hematite and malachite, and is associated with quartz-sericite alteration. The mineralization is hosted by a 5 to 15 m wide northeast trending fracture zone that dips west and cuts the porphyry. The area is underlain by Hazelton Group rocks of Upper Triassic to Lower Jurassic Unuk River Formation.

Previous drilling in 1987 tested the southern 175 m strike length of the zone and significant results include:

11.93 g Au/t over 1.73 m 4.10 g Au/t over 2.00 m 4.01 g Au/t over 1.50 m 3.25 g Au/t over 3.69 m 3.36 g Au/t over 2.61 m



Further drilling in 1988 tested the down dip extension and strike continuity of the zone for an additional 200 m to the north. Intersections ranged from 1-30 m and significant values include:

6.91 g Au/t over 8.15 m 6.86 g Au/t over 2.00 m 6.53 g Au/t over 2.05 m 4.65 g Au/t over 6.15 m 8.83 g Au/t over 11.70 m 6.12 g Au/t over 6.10 m

The South Zone is reported to contain drill indicated reserves of 207,000 tonnes grading 5.48 g Au/t.

In addition, the four Pat 20-23 Claims (80 units) were staked on the northern end of the property to acquire the northern extension of the favourable geological environment on the Todd Creek Property. The new Pat Claims cover a number of very anomalous historical stream sediment gold anomalies that range up to 1570 ppb gold.

Island-Arc is earning a 100% interest in the Todd Creek Property by making payments totalling \$200,000 and completing a work commitment of \$850,000 over 4 years. The vendors have 100% interest in the Property. They will retain a 2% NSR which can be bought out for \$2 million. The recently staked claims are to be included as part of the Todd Creek option.

Island-Arc is planning an initial comprehensive program of data compilation, ground geophysical surveys, trenching, mapping and sampling. Upon the completion of this program, drill targets will be selected and prioritized for follow-up drilling.

ON BEHALF OF THE BOARD OF DIRECTORS OF ISLAND-ARC RESOURCES CORPORATION

Kim M. Phillips President

The Vancouver Stock Exchange has not reviewed and does not take responsibility for the adequacy or accuracy of the contents hereof.

