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PROPERTY FILE

D.L.*103I 019 - Portland
KALUM
103I ~~103~~ 211 - Burn

THIS PROSPECTUS CONSTITUTES A PUBLIC OFFERING OF THESE SECURITIES ONLY IN THOSE JURISDICTIONS WHERE THEY MAY BE LAWFULLY OFFERED FOR SALE AND ONLY BY PERSONS PERMITTED TO SELL SUCH SECURITIES. NO SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.

PROSPECTUS

NEW ISSUE

TERRACAMP DEVELOPMENTS LTD.
4624 Tuck Avenue
Terrace, British Columbia
V8G 2G2

(hereinafter called the "Issuer")

DATED: JULY 22, 1987

500,000 Common Shares

	Price to the public	(1) Commission	Net Proceeds to be Received by the Issuer (2)
Per Share	(3) \$0.55	\$0.07	\$0.48
Total	\$275,000	\$35,000	\$240,000

(1) The Agents have been granted a warrant to acquire 125,000 shares of the Issuer at a price of \$0.56 per share. Further references should be made to the section titled "Options to Purchase Securities" in this prospectus.

(2) Before deduction of the costs of the issue estimated to be \$25,000.00.

(3) The price of the shares has been determined by the Issuer through negotiations with the Agents.

There is no market through which these securities may be sold and the price of the shares was established by the Issuer in negotiation with the Agents.

The Vancouver Stock Exchange has conditionally listed the securities being offered pursuant to this Prospectus. Listing is subject to the Company fulfilling all the listing requirements of the Vancouver Stock Exchange on or before February 15, 1987 including prescribed distribution and financial requirements.

This prospectus also qualifies for sale to the public at the market price at the time of sale any shares of the Issuer which the Agents may acquire pursuant to the Agent's warrants. See "Plan of Distribution" on page 3.

A purchase of the securities offered by this prospectus must be considered as speculation. All of the properties in which the Issuer has an interest are in the exploration and development stage only and are without a known body of commercial ore. No survey of any property of the Issuer has been made and therefore in

accordance with the laws of the jurisdiction in which the properties are situate, their existence and area could be in doubt. See also the heading "Risk Factors" herein. With respect to the expenditure or the diversion of funds by the Issuer see the heading "Use of Proceeds".

No person is authorized by the Issuer to provide any information or to make any representation other than those contained in this prospectus in connection with the issue and sale of the securities offered by the Issuer.

Upon completion of this Offering this issue will represent 28.50% of the shares then outstanding as compared to 45.04% that will then be owned by the controlling persons, promoters, directors and senior officers of the Issuer and by Agents and their associates. Refer to the heading "Principal Holders of the Securities" herein for details of shares held by directors, promoters and controlling persons and associates of the agents.

A person defined as an "underwriter" for the purpose of Local Policy Statement 3-30 of the British Columbia Securities Commission has purchased, prior to this Offering, 20,000 shares in the capital of the Issuer, all of which were purchased by him for \$0.25 per share.

One or more of the directors and an officer of the Issuer has an interest, direct or indirect, in other natural resource companies. Reference should be made to the heading "Directors and Officers" herein for a comment as to the resolution of possible conflicts of interest.

We, as agent, conditionally offer these securities subject to prior sale, if, as and when issued by the Issuer and accepted by us in accordance with the conditions contained in the agency agreement referred to under "Plan of Distribution" in this prospectus.

AGENTS

CANARIM INVESTMENT CORPORATION LTD.
22nd Floor, 609 Granville Street
Vancouver, British Columbia
V7X 1H2

MERIT INVESTMENT CORPORATION
1500 - 625 Howe Street
Vancouver, British Columbia
V6C 2T6

EFFECTIVE DATE: AUGUST 18, 1987

TERRACAMP DEVELOPMENTS LTD.

FINANCIAL STATEMENTS

MARCH 31, 1987

TERRACAMP DEVELOPMENTS LTD.

BALANCE SHEET

MARCH 31, 1987

	\$
A S S E T S	
CURRENT	
Cash	26,430
Term deposits	20,090
	<hr/>
	46,520
PERFORMANCE BOND (note 5)	2,500
DEFERRED ADMINISTRATION COSTS (note 2)	20,114
MINERAL PROPERTY (note 3)	66,433
	<hr/>
	135,567
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L I A B I L I T I E S	
CURRENT	
Accounts payable	2,019
	<hr/>

S H A R E H O L D E R S ' E Q U I T Y	
SHARE CAPITAL (note 4)	133,548
	<hr/>
	135,567
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Approved by the Directors:

John

The accompanying notes are an integral part of these financial statements

TERRACAMP DEVELOPMENTS LTD.

STATEMENT OF DEFERRED ADMINISTRATION COSTS

FOR THE PERIOD FROM INCORPORATION ON DECEMBER 10, 1986 TO MARCH 31, 1987

	\$
Bank charges	9
Legal and audit	4,750
Office and administration	2,398
Management fees	8,000
Travel and accommodation	3,577
Telephone	1,470
	<hr/>
	20,204
Less interest income	90
	<hr/>
	20,114
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements

TERRACAMP DEVELOPMENTS LTD.

STATEMENT OF CHANGES IN CASH RESOURCES

FOR THE PERIOD FROM INCORPORATION ON DECEMBER 10, 1986 TO MARCH 31, 1987

	\$
CASH PROVIDED BY FINANCING ACTIVITIES	
Share capital allotted	133,548
CASH USED IN INVESTING ACTIVITIES	
Performance bonds	2,500
Mineral property and development costs	66,433
Deferred administration costs	20,114
Change in non-cash working capital items	(2,019)
	<u>87,028</u>
CASH AT MARCH 31, 1987	<u><u>46,520</u></u>

The accompanying notes are an integral part of these financial statements

TERRACAMP DEVELOPMENTS LTD.
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1987

1. **NATURE OF OPERATIONS**

The company is in the process of exploring its mineral property and has not yet determined whether this property contains ore reserves that are economically recoverable. The recoverability of amounts shown for the mineral property is dependent upon the discovery of economically recoverable reserves and confirmation of the company's interest in the underlying mineral claim in accordance with industry practice, the ability of the company to obtain necessary financing to complete the development, and upon future profitable production.

2. **SIGNIFICANT ACCOUNTING POLICIES**

Mineral Property

The amount shown for the mineral property represents costs to date and does not necessarily reflect present or future values. If the property is sold, allowed to lapse, or is abandoned, accumulated costs will be written off.

Administration Costs

The company defers all administration costs until such time as the company's mineral properties are put into production, sold or abandoned at which time these costs will be written off or amortized over production.

Loss per Share

Loss per share has not been calculated as it is not considered meaningful at this stage of the company's operation.

Income Taxes

The company has non capital losses and resource allowance deductions which are available to be offset against future taxable income. The benefits of these losses and deductions are not reflected in these financial statements as there is no virtual certainty that the company will be able to utilize them.

3. **MINERAL PROPERTY**

Cost of mineral property includes:	\$
Mineral claim acquisition costs	1
Drilling	36,729
Geologist fees and boarding	9,703
Assay	2,952
Site preparation	5,168
Contractor fees and disbursements	8,720
Assessment fees	3,160
	<hr/>
	66,433
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3. MINERAL PROPERTY (continued)

Kalum Group
Skeena Mining Division, B.C.

By an agreement dated December 31, 1986 the company was granted an option to purchase a 100% interest (subject to a 5% net smelter royalty) in 13 mineral claims consisting of 87 units in consideration for \$1 and the issue of 150,000 shares over a nine month period starting 5 days after the date of receipt of the company's initial prospectus.

4. SHARE CAPITAL

Authorized share capital of the company consists of 10,000,000 common shares without par value.

	Number of Shares	\$
Allotted during the period		
- for cash at 1¢ per share	750,000	7,500
- for cash at 25¢ per share	504,192	126,048
	<hr/>	<hr/>
Allotted at the end of the period	1,254,192	133,548
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All 750,000 shares allotted for cash at 1¢ per share are to be held in escrow and require the approval of regulatory authorities prior to being released for trading.

Of the shares allotted for cash at 25¢ per share, 148,000 shares are flow through shares which entitle the subscribers to claim Canadian Exploration Expense deductions.

Stock options have been granted to directors, and employees of the company to purchase up to 170,000 shares at 55¢ per share exercisable within five years of the date of receipt of the company's initial prospectus.

The shares issued at 25¢ per share are pooled and will be released for trading in four equal allotments every three months commencing upon the first day the shares trade on the Vancouver Stock Exchange.

Refer to note 8.

5. PERFORMANCE BONDS

The company has lodged performance bonds for conservation and land reclamation with the Ministry of Energy, Mines and Petroleum Resources (B.C.) for the Kalum mineral claims.

6. RELATED PARTY TRANSACTIONS

Management and administrative fees of \$9,200 and exploration costs of \$4,100 were paid or accrued to two directors of the company.

7. INCORPORATION

The company was incorporated on December 10, 1986 under the British Columbia Company Act.

8. PROPOSED FINANCING

The company is proposing to offer to the public through the facilities of the Vancouver Stock Exchange, 500,000 common shares at a price of 55¢ per share to net the company \$240,000 after commission expenses. The offering will be made within a period of 180 days from the date the shares are conditionally listed on the exchange.

The company intends to grant non-transferrable share purchase warrants entitling the agents for the company to purchase up to 125,000 shares at a price of 56¢ per share within 180 days of listing of the company's shares in consideration for the agents agreeing to purchase any shares not subscribed for at the conclusion of the offering. These agents will also be granted "Greenshoe Options" to purchase at a price of 48¢ per share, that number of shares of the issuer which is the lesser of 15% of the offering or the actual number of shares subscribed for by way of an oversubscription.

**REPORT
on the
1987 DRILLING PROGRAM
KALUM LAKE CLAIMS
for
TERRACAMP DEVELOPMENTS LTD.**

**George Cavey
Jim Chapman
March 3, 1987**

OREQUEST



SUMMARY

A 395 metre, 3 hole drilling program was undertaken on the Kalum Lake claims for Terracamp Developments Ltd. during early February, 1987. The drilling was carried out by D.W. Coates Enterprises of Vancouver under supervision of OreQuest Consultants Ltd.

The objective of the program was to test exposed gold bearing quartz vein - shear systems and to locate additional mineralized zones.

Continuity of the vein systems and mineralization was established to a depth of 120 metres and 65 metres for the #1 and #2 veins respectively. Strike extensions of 150 m on the #1 vein and 60 m on the #2 vein were also proven.

Visible gold was encountered in the #2 vein in holes DDH-TR-87-1 and 2, and is present at surface in the #1 vein.

Assay values of up to 7.3 oz/ton gold and 13.9 oz/ton silver have been recorded for surface samples and 1.86 oz/ton gold and 4.9 oz/ton silver in drill intersections.

Further diamond drilling is recommended to test the vertical and lateral extensions of these systems. In addition, mapping, sampling and trenching of the similar south showing should be undertaken to be followed by diamond drilling. The Phase I and II program costs are estimated at \$340,000.

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INTRODUCTION

A drilling program was undertaken in early February, 1987, to test a system of gold bearing quartz sulfide veins. These veins trend north north-east and dip steeply eastward, becoming subvertical at depth.

Two of these veins, the #1 and #2, are exposed in surface trenches or shafts, and vary in width from 20 cm to 60 cm. Sub-surface widths encountered in the drilling also fall within this range.

Mineralization consists of pyrite, chalcopyrite, tetrahedrite and galena, with some visible gold, in a quartz, calcite gangue. Additional veins with similar mineralogy were intersected throughout the drilling.

Results of the drilling indicate good continuity of the #1 and #2 vein systems, both at depth and along strike, within the granodiorite.

LOCATION AND ACCESS

The Kalum mineral claim group is 32 kilometers north of the city of Terrace located in west-central B.C. The claim block is situated on the west shore and partly straddles Kitsumkalum Lake, and is centered at 54°45' North Latitude and 128°45' West Longitude on NTS map sheet 103I/10, 15W (Figure 1).

Easy access is provided to the claims by an all weather gravel road which leaves the Yellowhead #16 Highway approximately 5 kilometers west of Terrace and passes through the middle of the claim group.



FIGURE 1

PROPERTY LOCATION MAP
TERRACAMP DEVP. LTD.

KALUM LAKE CLAIMS

SKEENA MINING DIV., N.T.S. 1031 /10, 15W, B.C.



The majority of the claim group is accessible by several old, 4 wheel drive logging roads which branch off the main access road.

Supporting infrastructure is well established with the main power transmission line which supplies power to the Nass Valley passing through the claim group, while the CNR Prince Rupert rail line which roughly follows the Yellowhead #16 Highway across B.C. is located 32 kilometers south of the property.

Pacific Western and Canadian Pacific Airlines have daily scheduled flights from Vancouver to Terrace daily.

PHYSIOGRAPHY

The property is located at the divide of the Pacific Ranges of the Coast Mountains and the Hazelton Mountains of the Intermontane Physiographic Belt.

The Kitsumkalum Valley is typical of a wide glaciated valley with flat, gently rolling valley bottoms and steep, rugged mountain flanks. Elevations on the property vary from 150 - 475 metres ASL.

The area is timbered with mostly immature cedar, hemlock, fir and spruce with choking intergrowths of alder and willow.

The majority of the claims lie on the west shore of Kitsumkalum Lake which would provide enough water for any further exploration and development. The

Nelson River, which crosscuts through the Burn 2 and 3 claims, would also provide adequate water for any drilling in that area. It should be noted at this point that the majority of the Trench claims are overlain by Kitsumkalum Lake.

Thick glacial debris consisting of clay, sand and till blanket at least 60% of the claim area.

PROPERTY STATUS

The Kalum group of claims consist of 5 claim blocks totalling 87 units. All claims are owned by Terracamp Development Ltd. through an option agreement with the Kalum Lake Mining Group.

The following table summarizes pertinent data for the claim block:

Claim Name	Units	Record #	Anniversary Date
Bav 1-4	4	37397-37400	July 21, 1994
Bav 5-9	5	4223-4227	November 28, 1994
Trench 1	20	4398	April 13, 1988
Burn 1	20	4399	April 13, 1987
Burn 2	20	4425	April 27, 1987
Burn 3	18	4445	May 11, 1987

HISTORY and PREVIOUS WORK

Earliest recorded activity on the Kalum property is 1919 when C.A. Smith of Terrace staked the original Lakeside claims, with the Portland and West Portland claims to follow in 1922. Between 1923 and 1925 the newly formed Kalum Mines Ltd. conducted considerable work on the property which consisted of shaft

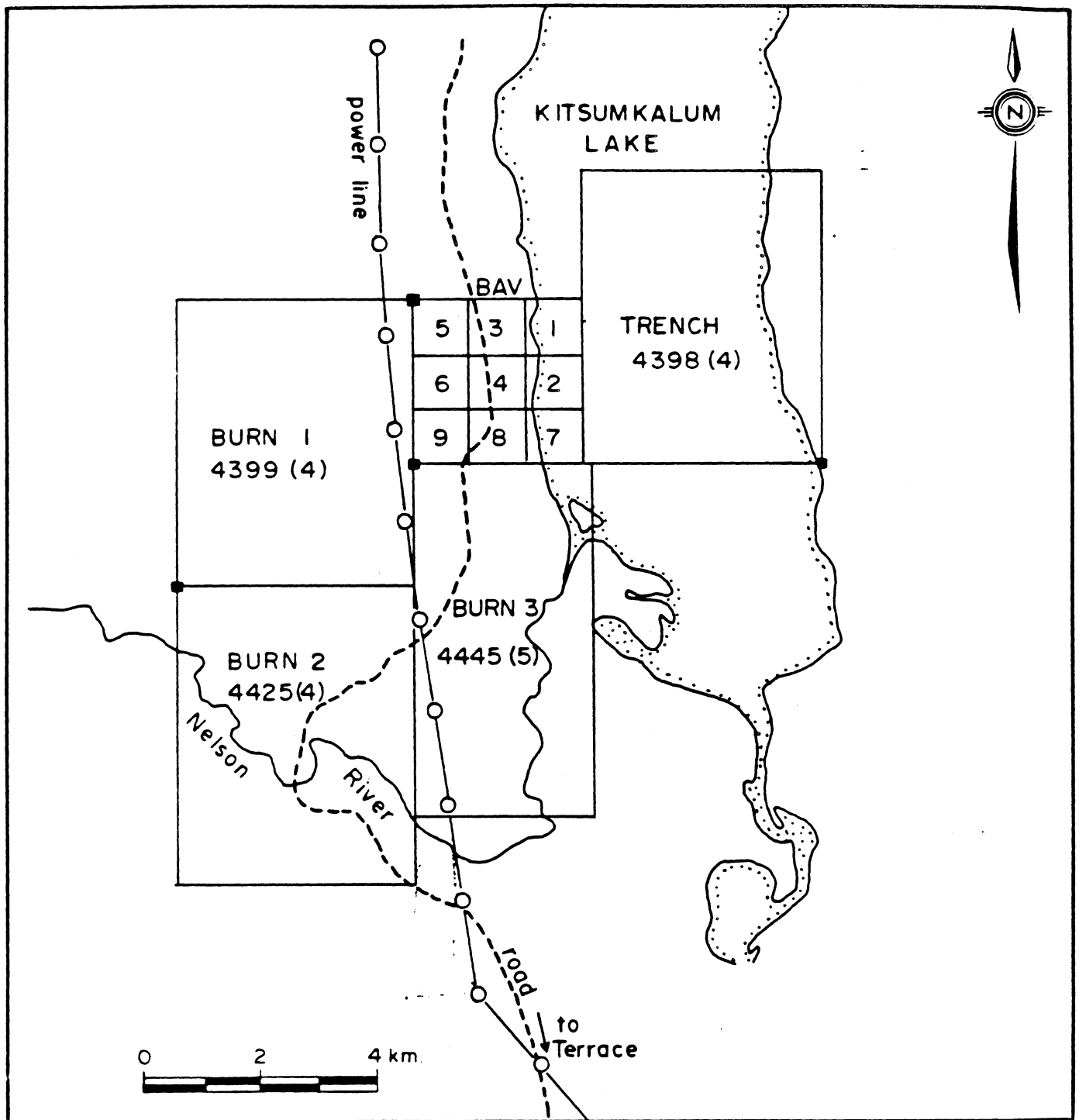


FIGURE 2

CLAIM MAP

TERRACAMP DEVP. LTD.

KALUM LAKE CLAIMS

SKEENA MINING DIV., N.T.S. 1031 10,15W, B.C.

OREQUEST



sinking and drift development along the main vein discovered in 1919. Two shafts were sunk with the east shaft reaching 9.1 metres depth and the main or west shaft developed to 18.2 metres with 64 metres of drifting westerly along the vein. A selected grab sample collected in 1930 assayed 0.62 oz/t gold and 2.2 oz/t silver.

Approximately 90 metres southeast of the main vein, Kalum Mines Ltd. put in a 26 m adit along a second vein. Assay values from this vein in 1937 contained only minor amounts of gold and silver.

In 1972, the original claims were restaked as the Bav 1-4 by J. Apolzer of Terrace, B.C. One drill hole totalling 114 m was drilled in an attempt to intersect the main vein. Drill records indicate that the main vein was not located but granodiorite with areas of quartz veining and weak alteration were intersected. Gold and silver values range from 0.002 - 0.011 oz/ton and 0.08 - 0.02 oz/ton respectively. From studying the drill hole plan, it appears that this hole was drilled almost parallel to the strike of the main vein.

In November of 1983, Kalum Lake Mining Group was formed at which time they trenched and sampled along the Main and #2 veins. Values up to 7.32 oz/t gold and 6.58 oz/t silver were received in a few grab samples collected from the #2 vein.

Just to the west of the Kalum Lake Mining claims, Campbell Resources Ltd. has conducted a drilling program on the Misty claims. Staked as a result of the release of the 1979 Silt Geochemical Survey by the Government, Campbell

Resources Ltd. has outlined areas of high gold values using soil geochemistry. Published data indicate this to be a similar system to that encountered on the Kalum Lake claims.

A soil survey carried out over the southwestern portion of the claim block in 1984 revealed good gold values around a granodiorite knob in that area.

GEOLOGY

Bedrock exposure along the valley bottom is sparse and largely confined to the shore of Kitsumkalum Lake, streams, gulleys and old trenches.

A thick layer (upto 60 metres) of glacial sand and gravel masks at least 60% of the claim area.

Towards the west edge of the Burn 1 and 2 claims outcrop exposure becomes more noticeable.

The oldest rocks underlying the claim area are Upper Jurassic-Lower Cretaceous dominantly greywackes, conglomerates and argillites belonging to the sedimentary package of the Bowser Group. General strike in the claim area is east-west with dips 75° northerly. Intrusive to this sedimentary package are stocks of the Coast Intrusions which consist of granodiorite, diorite, quartz diorite and quartz monzonite of Upper Cretaceous or later age (Figure 3).

Alteration

Alteration in the granodiorite is directly related to the density of

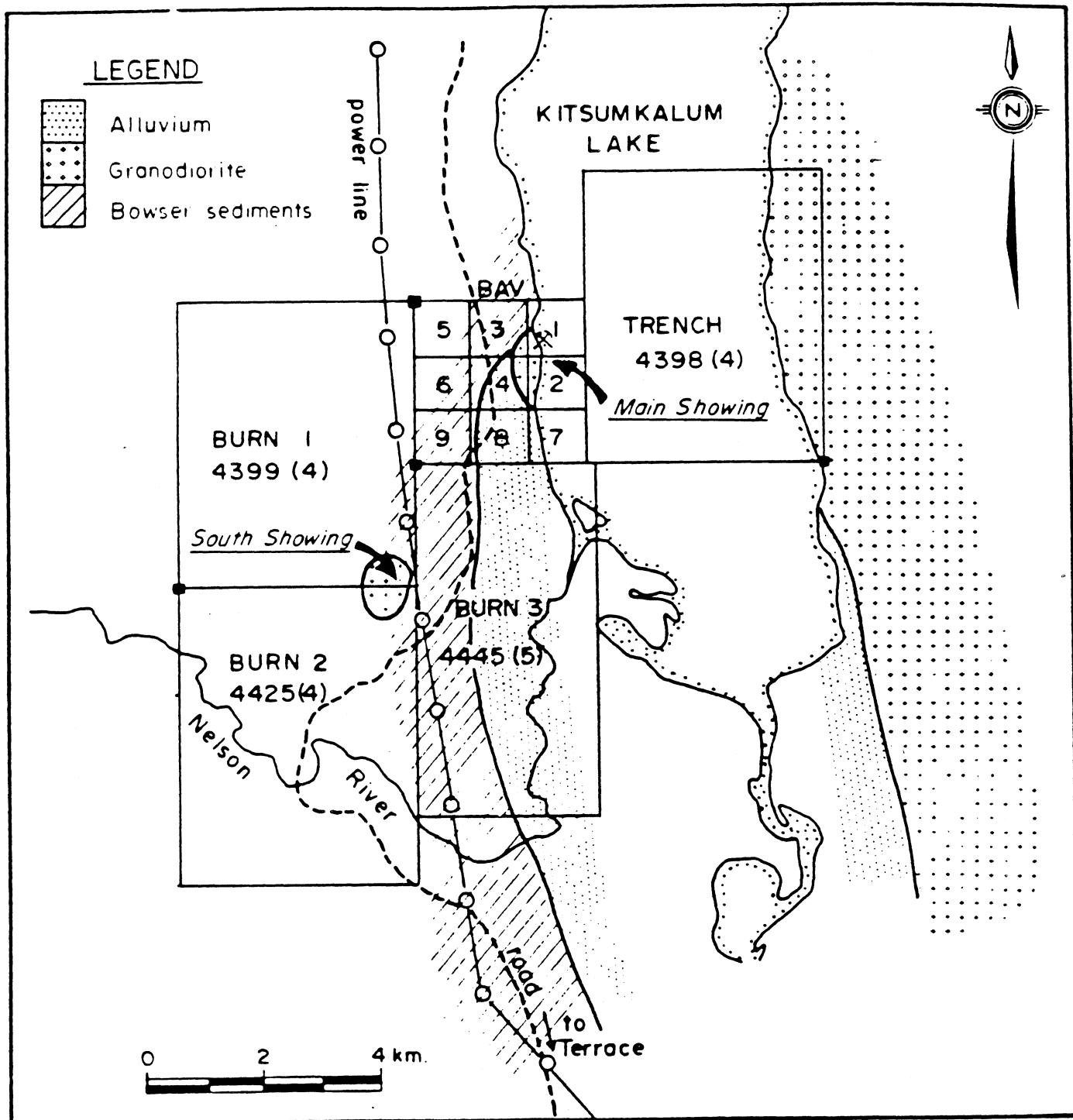


FIGURE 3

REGIONAL GEOLOGY
 TERRACAMP DEVP. LTD.
 KALUM LAKE CLAIMS

SKEENA MINING DIV., N.T.S. 1031 10, 15W, B.C.



veining and shearing. The predominant type is propylitic with lesser silicification and epidotic and hematitic alteration.

In areas of sparse veining or fracturing propylitic haloes extend from 1 cm to 5 cm in the otherwise fresh granodiorite. As veining increases these haloes merge and the rock takes on an overall pale gray green colour. With increasing intensity of alteration the individual crystal boundaries become vague and blurred resulting in a more homogeneous appearance.

Epidote and hematitic alteration tend to occur as pairs with the epidote overprinting on the earlier hematite haloes. Proportionally the hematitic zone is usually 3 to 4 times the width, up to 10 cm of the epidotic zone. This style of alteration is only apparent in the unaltered granodiorite sections.

Silicification of the wallrock was limited in extent, extending less than 30 cm out from faults or shear zones.

Gray white argillic alteration is prominent over short intervals, less than 40 cm, usually surrounding fault zones. Abundant gouge is normally associated with these intervals containing variable amounts of fragments. Feldspars within these zones are a dull white colour generally in an earthy gray white matrix.

Mineralization is predominantly associated with the stronger propylitic alteration although minor pyrite is associated with many of the argillic sections.

Mineralization

Mineralization at the Kalum property is of the epigenetic vein type typically consisting of a quartz gangue with pyrite, chalcopyrite, tetrahedrite and galena and associated values in gold and silver. Lode vein deposits are common throughout the Terrace area with most consisting of narrow quartz veins occupying faults, fractures, shear zones or margins of dikes.

There are two good examples of this vein style mineralization exposed on the Kalum property in a small granodiorite stock near waters edge.

The #1 vein, which was the locus for work in 1922 - 23, is about 30 centimetres true width as exposed in the two shafts. Mineralization consists of pyrite, chalcopyrite, tetrahedrite, galena and visible gold in a quartz gangue. Selected samples collected from the dump between 1978 - 1984 have assay values ranging from trace to 5.62 oz/ton gold and 0.01 - 13.92 oz/t silver. Both shafts are caved and flooded.

The #2 vein, which is believed to be the vein followed by the adit in 1923, has been trenched for approximately 30 metres along strike to the west of the lake shore. This vein, similar to the #1 vein in mineralogy, varies between 15 and 60 centimetres, true width. In reports by the B.C. Ministry of Mines, there is mention of another vein approximately 10 centimetres wide which parallels the north wall and comes to within 5 centimetres of the #2 vein. This vein was intersected by DDH-TR-87-1.

Selected assay samples taken from the adit in 1937 indicate only minor

amounts of gold and silver. Surface trench samples taken from the same vein in 1983 - 1984 have yielded values upto 7.328 oz/t gold and 6.58 oz/t silver.

The veins are subparallel striking 012° with the #1 vein dipping approximately 45° southeast and the #2 vein dipping approximately 65° southeast at surface. At depth both steepen to subvertical.

Due to the limited exposure in the area of the old workings, because of glacial debris, it could not be adequately tested for additional vein systems by surface methods.

A second area of interest occupies a small granodiorite knob approximately 2.25 kilometers southwest of the main showing. The granodiorite at this location is similar to the main showing but shows a greater degree of alteration caused by a higher density of quartz veining and shearing. Pyrite and chalcopyrite have been observed and selected grab samples from reconnaissance trenching yielded values upto 0.49 oz/t gold and 7.06 oz/t silver.

DRILLING

Introduction

Three holes totalling 393 metres were drilled on the Bav 1 claim of Terracamp Development Ltd. between Feb. 4 and Feb. 9, 1987.

Holes DDH-TR-87-1 and 2 were collared at the same site bearing 280° and dipping -50° and -80° respectively. The third hole, DDH-TR-87-3 was collared 60 m

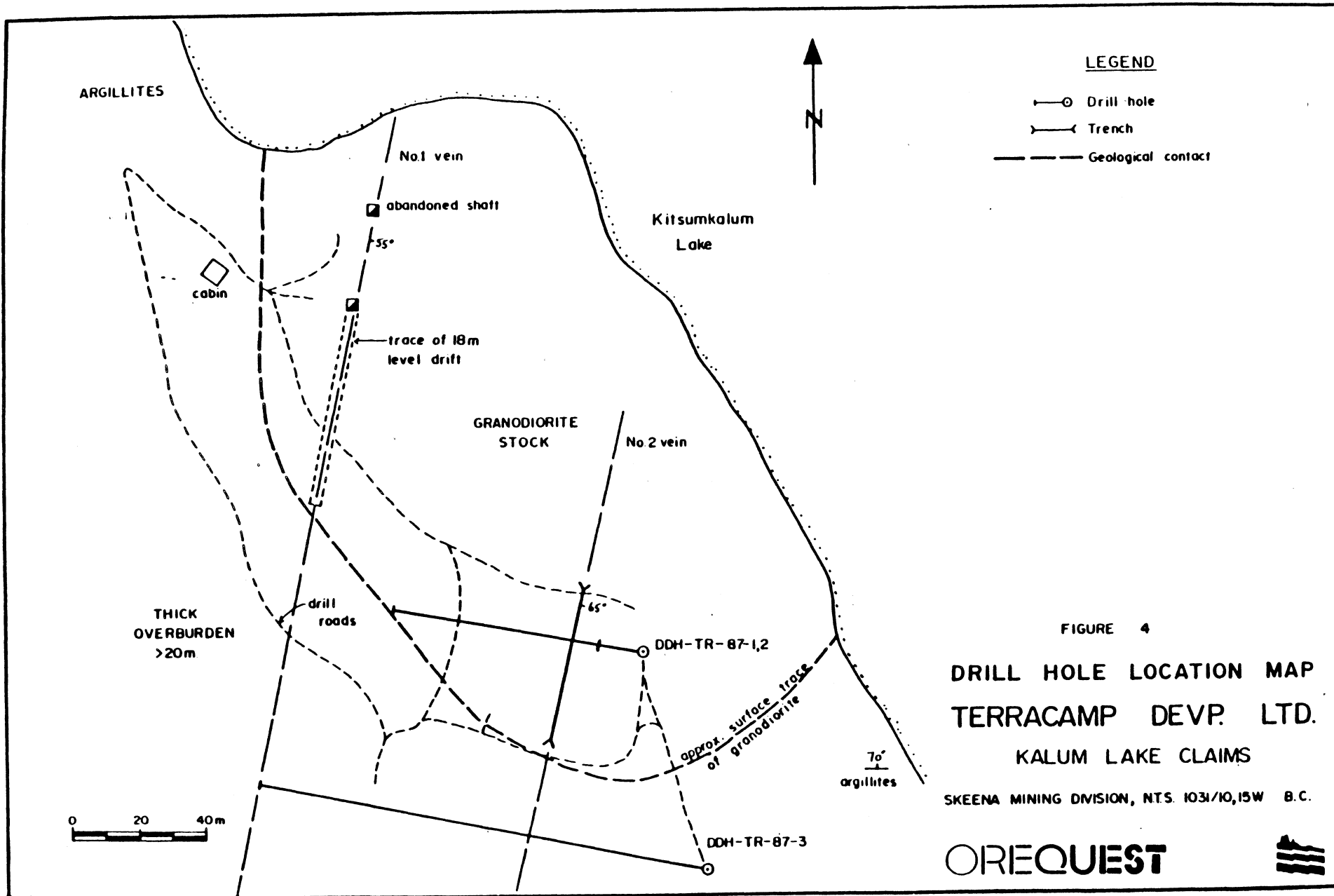


FIGURE 4
 DRILL HOLE LOCATION MAP
 TERRACAMP DEVP. LTD.
 KALUM LAKE CLAIMS
 SKEENA MINING DIVISION, NTS. 1031/10, 15W B.C.

southeast, bearing 280° and dipping -45° (Figure 4). Depths of the holes were 114.6 m, 87.2 m and 190.8 m respectively.

The main lithology intersected in the drilling was the granodiorite stock. In its least altered state this was a dark green, generally equigranular, medium to coarse grained massive rock. With increasing intensity of alteration it became a pale gray green to gray white, vitreous to earthy appearing rock with blurred to indistinguishable crystal boundaries. At the base of TR-87-3, 3 narrow very fine grained soft dark brown ultramafic dykes cut the intrusive. Some aplitic dykes were noted on surface, however, alteration effects have made their identification uncertain.

To ensure good recovery of vein material NQ size (4.75 cm) core was drilled.

DDH-TR-87-1

The upper 3 m of the core was heavily oxidized and showed abundant limonite in several 2 cm - 8 cm veins and shear zones. Veining and fracturing ranges from less than one per 10 cm to a stockwork density. These are predominantly less than 1 cm wide but, excepting the #1 and #2 veins, range upto 15 cm.

Three styles of veining are present and occur throughout the core. Generally high angle, 0.5 cm to 4 cm, milky white barren quartz veins and hairline fractures are the most abundant. Alteration effects (haloes) are most prominent about these fractures, which exhibit random attitudes. The third variety are generally low angle 0.5 - 5 cm, clear to white quartz veins commonly

showing diffuse contact zones.

With the exception of the #1 and #2 veins, most of the mineralization, ie. pyrite, chalcopyrite and tetrahedrite, is contained within low angle veins.

The #2 vein was intersected at 17.7 m which indicated that it had maintained its surface attitude to this depth. At this location it comprises an upper 0.4 m vein and a lower 0.3 m vein with 0.3 m of highly altered granodiorite between. Mineralization is consistent with that observed on surface with the addition of 5 grains of visible gold in the upper vein. This upper vein assayed 1.866 oz/ton Au and 4.9 oz/ton Ag.

A zone of increased veining with associated pyrite, tetrahedrite and chalcopyrite from 101.7 m to 111.2 m was assumed to represent the #1 vein at its projected depth. Measurements of the attitude on the #2 vein in holes TR-87-2 and 3 show that below the 20 m level the vein has steepened to subvertical (Figures 5, 6). Also the intersection of the #1 vein in TR-87-3 shows that it too becomes subvertical at depth. This means that hole TR-87-1 probably stopped short of the required depth to intersect the #1 vein.

DDH-TR-87-2

This hole was drilled from the same site as TR-87-1. The aim was to intersect veins #2 and #1 at depth. As mentioned above, the intersection with the #2 vein occurred between 44.8 m and 45.7 m almost vertically beneath its location in TR-87-1. At this depth it has a true thickness of 40 cm. Only one main vein occurs at this level, however smaller 0.5 cm to 3 cm quartz sulfide

veinlets continue to 47.5 m. Tetrahedrite is more abundant than chalcopyrite at this location as opposed to the intersection in TR-87-1. Visible gold was present as two 1.0 mm grains in the upper portion of the vein.

The interval from 44.4 m to 50.5 m enveloping the #2 vein averaged 0.091 oz/ton Au.

From 47.5 m to 71.5 m the hole consisted of variably altered granodiorite with regular veining and shearing, locally sulfide bearing. Below 71.5 m the rock was predominantly unaltered dark gray green granodiorite with the exception of a 2 m zone at 81.6 to 83.6. A 4 cm quartz vein containing 3 cm of massive pyrite, assaying 0.02 oz/ton Au, occupies the center of this highly altered and abundantly veined interval.

The hole was terminated at 87.2 m in relatively unaltered granodiorite. It was assumed that the #1 vein was also subvertical in attitude therefore an intersection would not be possible at a reasonable depth.

DDH-TR-87-3

The location of this hole represented a step out along strike and at depth for both vein systems. With regard to the #2 vein, the intersection occurred 50m west of the westernmost surface exposure and 75 m below the discovery pit. The #1 vein was intersected 150 m west of the shaft at a depth of 130 m

(Figure 6). The angle of intersection indicates, as mentioned above, that both vein systems are near vertical.

The section cut in this hole is very similar to that described in TR-87-1 and 2 and so will not be dealt with here. For full details see Appendix A.

The #2 vein shows a true width of 30 cm at 64.4 m containing pyrite, tetrahedrite, chalcopyrite with traces of galena. Assay values were 0.028 oz/ton Au and 6.8 ppm Ag. This occurs within an interval from 59.4 m to 70.0 m which is heavily veined and sheared carrying trace to several percent sulfides. As in TR-87-2, this interval contained anomalous gold values.

An intensely altered and sheared zone from 178.6 m to 183.2 m hosts the #1 vein. At this location it consists of two 20 cm quartz sulfide veins, 179.2 m and 181.2 m, separated by 2 m of altered and brecciated granodiorite.

Strong alteration with minor pyrite and tetrahedrite, in veins and shears, continues to the end of the hole at 190.8 m.

CONCLUSIONS and RECOMMENDATIONS

The drilling completed during this program was successful in confirming the presence of high grade vein style mineralization.

The high grade veins which were the target of the current drilling program represent a portion of a strongly altered and variably mineralized intrusive. The mineralization is associated with quartz veins within the strongly propylitic sections of the granodiorite and are commonly located along narrow

faults or shear zones. Highest gold and silver values are associated with intervals of increased tetrahedrite and chalcopyrite content.

Assay values of up to 1.86 oz/ton gold and 4.9 oz/ton silver were returned from drill intersections and these are compatible with high grade surface samples of up to 7.3 oz/ton gold and 13.9 oz/ton silver. Anomalous gold values were also recorded for up to 5 m on either side of the #2 vein.

The limited amount of drilling that has been conducted indicates a strong continuity of width and attitude for the vein systems within the intrusive.

A second intrusive body 2.2 km south-west of the area of drilling is very similar but with more intense alteration and more extensive veining. Surface samples of oxidized material from this area have assayed up to 0.49 oz/ton gold and 7.0 oz/ton silver. The similarities suggest the possibility of a second zone of high grade mineralization, as in the current area of drilling, and an indication of the possible strike length of these systems.

It is recommended that further work in the form of additional drilling on the #1 and #2 veins be carried out to test the vein systems both vertically and along the strike. The object of this work is to test for increased width of the high grade mineralization. Nine 100 m holes will be required to test this area and complete Phase I of the program.

Sampling of future drill sections of vein material should be of the complete core to account for the nugget effect of gold distribution.

For Phase II on the south showing, it is recommended that preliminary mapping, sampling and trenching be undertaken to determine the prevalent attitudes of the mineralized structures. Follow up drilling would be carried out based on results of this work.

Costs for the Phase I program are estimated at \$125,000 with an additional \$215,000 for Phase II if warranted.

PHASE I

Mobilization and Demobilization	\$ 4,000
Road and Drill Site Preparation	2,000
Camp Construction and Supplies	2,000
Wages, Geological & Geochemical	12,000
Food and Vehicles	2,500
Diamond Drilling - 900 m @ \$95/m	85,500
Assays - 200 assays @ \$20/assay	4,000
Supervision	1,000
Drafting and Report	1,000
Contingencies @ 10%	<u>11,000</u>
TOTAL OF PHASE I	<u>\$125,000</u>

PHASE II

Road & Drillsite Preparation	\$ 6,000
Camp Construction & Supplies	5,000
Wages, Geological & Geochemical	38,000
Food and Vehicles	12,500
Trenching - 15 days @ \$600/day	9,000
Diamond Drilling - 1100 m @ \$95/m	104,500
Assays - 500 @ \$20/assay	10,000
Supervision	4,000
Drafting and Report	7,000
Contingencies @ 10%	<u>19,000</u>
TOTAL OF PHASE II	<u>\$ 215,000</u>

CERTIFICATE of QUALIFICATIONS

I, George Cavey, of 6891 Wiltshire Street, Vancouver, British Columbia hereby certify:

1. I am a graduate of the University of British Columbia (1976) and hold a BSc. degree in geology.
2. I am presently employed as a consulting geologist with OreQuest Consultants Ltd. of 404-595 Howe Street, Vancouver, British Columbia.
3. I have been employed in my profession by various mining companies since graduation.
4. I am a Fellow of the Geological Association of Canada.
5. I am a member of the Canadian Institute of Mining and Metallurgy.
6. The information contained in this report was obtained from knowledge of the area geology, detailed review of data and company reports listed in the References of the accompanying report.
7. Neither OreQuest Consultants Ltd. nor myself have or expect to receive direct or indirect interest in the property nor in the securities of Terracamp Developments Ltd.
8. I consent to and authorize the use of the attached report and my name in the Company's Prospectus, Statement of Material Facts or other public document.


George Cavey
Consulting Geologist

DATED at Vancouver, British Columbia, this 3rd day of March, 1987.

CERTIFICATE of QUALIFICATIONS

I, Jim Chapman, of 580 West 17th Avenue, Vancouver, British Columbia hereby certify:

1. I am a graduate of the University of British Columbia (1976) and hold a BSc. degree in geology.
2. I am presently employed as a consulting geologist with OreQuest Consultants Ltd. of 404-595 Howe Street, Vancouver, British Columbia.
3. I have been employed in my profession by various mining companies since graduation.
4. I am a member of the Canadian Institute of Mining and Metallurgy.
5. The information contained in this report was obtained from onsite supervision of the program during February, 1987, and a review of data listed in the bibliography.
6. Neither OreQuest Consultants Ltd. nor myself have or expect to receive direct or indirect interest in the property nor in the securities of Terracamp Developments Ltd. or any of its subsidiaries.
7. I consent to and authorize the use of the attached report and my name in the Company's Prospectus, Statement of Material Facts or other public document.


Jim Chapman
Consulting Geologist

DATED at Vancouver, British Columbia, this 3rd day of March, 1987.

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APPENDIX A

Company Kest Enterprises	Collar Elevation	Bearing from True North	Dip of hole at Collar	Location of hole in relation to fixed point on claim.	Map Ref. No.	Claim No. BAV 1
Date Started 17	Date Completed Feb. 5/87	Date Logged Feb. 5/87	280°	114.6 m. -50		Location (Twp., Lot., Con. or Lat. and Long.) 54°45'N, 128°45'W
Drilling Co., Owner or Optionee KIP DEVELOPMENTS LTD.	Date Submitted	Logged by J. Chapman			Property Name Kalam Lake	
		Submitted (sign)				

Depth To	Rock Type	DESCRIPTION (Colour, grain size, texture, minerals, alteration, etc.)	Planar Feature Angle	Core Specimen Meterage	Your Sample No.	Sample (m.) From To	Sample Length (m.)	Assays Ag/ppm Au/ptb
3	44	no argillic alteration haloes enveloping hairline high angle fractures; 36.7 - 37.5 m - quartz feldspar pyrite A and B type veins high angle			51901	40.2 40.8	0.6	1 -
4	46.6	as in 27.4 - 31.7 m - with short unaltered sections, A and C veins and fracturing with minor disseminated pyrite			51902	43.6 44.6	1	0.4 -
6	47.5	pale gray green to oedine green; oedine to coarse grained; biotite mostly sericitized; greenish colour due to feldspars. Weak to moderately argillic; locally weakly siliceous. A type veining approx. 1/10 cm. 3 cm brown fault gouge at 45.7 m; with 3G cm footwall vein breccia	45		51903	44.6 45.6	1	0.9 40
7.5	48.8	as in 44.0 - 46.6 m; some unaltered biotite; A type veining			51904	45.6 46.6	1	0.2 -
8	53.2	alteration increasing grain boundaries are indistinct; pyrite tetrahedrite; trace cinabar? associated with B style veining			51905	46.6 47.6	1	0.4 -
9.1	59.1	as in 44.0 - 46.6 m; relatively unaltered at top - moderately argillic throughout; locally moderately siliceous; preferred (50°) orientation of fracture; mostly C type 30% oxidized from 52.1 m; quartz feldspar pyrite B type veins upto 2 cm with upto 4% disseminated pyrite within 10 cm of veins	0 - 20		51906	47.6 48.6	1	0.1 10
3.2	56.7	70% unaltered with up to 10 cm argillic haloes surrounding A and C type veins. Occasional B veins with pyrite. Calc in vein at 56.4 m Vein attitudes as above			51907	48.6 49.6	1	0.3 10
6.7	59.1	strongly argillic and sericitized; pale gray green; predom. A and C veining; locally oxidized; minor unaltered biotite	45 +		51908	49.6 50.6	1	0.2 10
59.1	59.7	massive feldspar quartz segregation; 10 cm of A style veins at top with pyrite and minor tetrahedrite? Tourmaline in veins; possibly trace cinnabar			51909	52 53	1	0.2 -
59.7	61.3	as in 56.7 - 59.1 m with 3 B type 3 cm wide veins + pyrite; bleached halo extends 2 cm. A and C veining less persistent	20		51910	53 53.8	0.8	0.4 25
61.3	68.2	pale gray green bleached fault zone at 67 m with white gouge 10 cm	50		51911	54.9 55.9	1	0.5 20
					51912	55.9 57	1.1	0.4 -
					51913	57 58.1	1.1	0.4 -
					51914	58.1 59.1	1	0.6 -
					51915	59.1 59.7	0.6	0.6 -
					51916	59.7 60.7	1	0.6 -
					51917	60.7 61.9	1.2	0.3 -
					51918	61.9 62.9	1	0.4 -

DIAMOND DRILL LOGS

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ing Company ates Enterprises	Collar Elevation	Bearing from True North	Dip of hole at Collar	Location of hole in relation to fixed point on claim.	Map Ref. No.	Claim No. BAV 1
ole Started /87	Date Completed Feb. 5/87	Date Logged Feb. 5/87	114.6 m	-50	Location (Top, Lot, Con. or Lat. and Long.) 54°45'N, 128°45'W	
ation Co., Owner or Optionee	Date Submitted	Logged by J. Chapman			Property Name Kaluu Lake	
AMP DEVELOPMENTS LTD.		Submitted (sign)				

meterage To	Rock Type	DESCRIPTION (Colour, grain size, texture, minerals, alterations, etc.)	Planar Feature Angle	Core Specimen Meterage	Your Sample No.	Sample (m.) From To	Sample Length (m.)	Assays Ag/ppm Au/ppb
1.2	81.6	massive white quartz overlying, 15 cm strongly siliceous granod. with minor disseminated pyrite underlying			51919	66.5 - 67.7	1.2	0.7 -
		predominantly unaltered biotite with 15% silvery white mica in pale gray green fine to medium grained moderately argillic and bleached rock. Abundant A and C fractures. 1 cm quartz, feldspar, pyrite tourmaline vein at 74.9 m (50), 3 cm 45° vein at 76.3 m, slickensides on vein face - horizontal. 10 cm barren vein at 77.6 m containing intensely altered wall rock fragments. Vuggy A type veins at 79.6 m less than 2 cm. 20 cm of intense epidote chlorite alteration at 81.1 m - abundant A and C veining			51920 51921 51922 51923	67.7 - 70.8 69.8 - 70.8 71.9 - 73.2 73.2 - 74.2	1.2 1 1.3 1	0.7 0.6 0.6 0.4 -
1.6	82.3	oalic porphyritic feldspar segregation, feldspars upto 1 cm, matrix 80% chlorite, diffuse gradational boundaries with granodiorite			51924 51925 51926 51927 51928	74.2 - 77.1 76.1 - 77.1 77.1 - 78.1 78.1 - 79.8 79.8 - 80.6	0.7 1 1 1 0.8	0.5 0.7 0.6 0.6 0.3 -
12.3	94.4	as in 80.2 - 81.6 m - minor pyrite in B and C veining 86 - 86.5 m unaltered sections 83.8 - 84.1 m, 85.7 - 87.2 m, increased A veining 84.2 - 94.4 m			51929 51930 51931 51932	80.6 - 84.3 84.3 - 85.8 85.9 - 86.8 87.3 - 88.5	1 1.5 0.9 1.2	0.6 0.4 0.4 0.2 -
14.4	96.6	dark gray green coarse grained, massive, minor veining, weak epidote and hematitic alteration associated with C style fractures (upto 4 cm wide), trace pyrite in low angle (1 cm wide veins	0 - 30		51933 51934 51935 51936 51937	90 - 97.5 91.4 - 92.9 92.9 - 94.4 94.4 - 97.5 97.5 - 98.5	1.4 1.5 1.5 1 1	0.2 0.1 0.2 0.2 20 -
96.6	98.5	strongly altered pale gray green with abundant veining 3 cm quartz tourmaline vein at 97.4 m	45		51938 51939	100.5 - 102.8 101.8 - 102.8	1.3 1	0.2 0.1 -
98.5	101.7	as in 94.4 - 96.6 m with increased hairline fracturing and attendant epidote and hematitic alteration			51940 51941 51942	102.8 - 104.8 103.8 - 104.8 104.8 - 105.8	1 1 1	0.1 0.2 0.2 15 -
01.7	111.2	pale gray green as in 96.6 - 98.5 m, hairline fractures approx. 2/cm barren 1 - 3 cm milky white A type veins, low angle (0.5 cm clear to gray white quartz veins with pyrite and trace cp and tetrahedrite - locally offset by A veins	0 - 30		51943 51944 51945 51946 51947	105.8 - 107.7 106.7 - 107.7 107.7 - 108.7 108.7 - 109.6 109.6 - 110.6	0.9 1 1 0.9 1	0.1 0.3 0.5 0.1 - -
111.2	114.6	alteration decreasing due to less frequent veining with short (20 cm unaltered sections			51948 51949	110.6 - 112.6 111.6 - 112.6	1 1	0.2 - -

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DIAMOND DRILL LOGS

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Drilling Company Diatom Enterprises	Collar Elevation 280	Bearing from True North 280°	Dip of hole at Collar -50	Location of hole in relation to fixed point on claim.	Map Ref. No.	Claim No. BAV 1
Date Started 1/87	Date Completed Feb. 5/87	Date Logged Feb. 5/87	Logged by J. Chapman		Location (Top, Lat., Con. or Lat. and Long.) 54° 45' N, 128° 45' W	
Drilling Co., Owner or Optionee AMP DEVELOPMENTS LTD.	Date Submitted	Submitted (sign)			Property Name Kalua Lake	

Meterage From To	Rock Type	DESCRIPTION (Colour, grain size, texture, minerals, alteration, etc.)	Planar Feature Angle	Core Specimen Meterage	Your Sample No.	Sample (g.)		Sample Length (g.)	Assays	
						From	To		Ag/ppm	Au/ppb
		end of hole	-50		51951	113.6	114.6	1	0.4	-

Company tes Enterprises Ltd.	Collar Elevation	Bearing from True North	Dip of hole at Collar	Location of hole in relation to fixed point on claim.	Map Ref. No.	Claim No. Bav 1
Date Started 7	Date Completed Feb. 6/87	Date Logged Feb. 6/87	Logged by J. Chapman		Location (Twp., Lot, Con. or Lat. and Long.) 54° 45' N, 128° 45' W	
Owner or Optionee P DEVELOPMENTS LTD.	Date Submitted	Submitted (sign)			Property Name Kalua Lake	

Elevation To	Rock Type	DESCRIPTION (Colour, grain size, texture, minerals, alteration, etc.)	Planar Feature Angle	Core Specimen Metrage	Your Sample No.	Sample (m.)		Sample Length (m.)	Assays	
						From	To		Ag/ppm	Au/oz/t
3.6	Overburden				51952	4.3	5.3	1	0.4	-
21.8	granodiorite	predominantly bleached and altered pale gray green with much veining; low angle 35° - 45° veins at 6.9 m (3 ca), 7.0 m (1 ca) 7.3 m (3 ca with shear). 7.9 m (4 ca) contain pyrite +/- tetrahedrite 5.7 m - 45° shear 2 ca thick 9.2 - 16.7 m - predominantly rubble with major faults from 12.2 - 14 m, 40% recovery with 35 ca of gray white gouge 16.7 - 17.0 m - foliated zone with 35 shears at 16.7 m and 16.9 m, base of strong oxidation - shear zones at 19.6 m (50° , 2 ca), 19.8 m (30°), 20.6 m (35°), 21.4 m (45°) - mixed pale gray green and gray white alteration zones - minor pyrite associated with low angle clear quartz veins and shear zones			51953 51954 51955 51956 51957 51958 51959 51960 51961 51962 51963	5.3 6.3 7.1 8 9 11 12.2 14 16.7 17.7 19.5 21	6.3 7.1 8 9 11 12.2 14 16.7 17.7 21 22	1 1 0.8 0.9 1 2 1.2 1.8 2.7 1 1.5 1	0.8 0.6 0.5 0.7 1.2 0.8 1.9 1 1.9 1.6 0.7	- - - - - - - - - - -
35.7		dark gray green with weaker alteration and short < 30 ca unaltered sections. Hematite - epidote alteration along some C type fractures 29.7 - 28.2 m - 4 parallel shear zones, 1 - 3 ca of quartz and gouge, alteration intensity increasing - alteration decreasing with depth, occurs as 2 - 15 ca envelopes about veins and fractures - quartz, feldspar, pyrite veins at 30.6 m (2 ca), 31.4 m (4 ca)	40 - 50		51964 51965 51966 51967 51968 51969	23.3 27.6 30.5 35.4 36.4 37.5	24.8 28.6 31.5 36.4 37.5 38.6	1.5 1 1 1 1.1 1.1	0.8 0.4 6.1 0.7 10.6 1	- 30 20 75 - -
71.5		pale to medium gray green, biotite mostly altered to chlorite and sericite 36.2 - 37.5 m - 2 ca quartz, feldspar, pyrite, epidote, tetrahedrite vein subparallel to core - low angle veining contains pyrite, high angle veins barren milky white 44.4 - 44.8 m - erratic veining and quartz flooding with pyrite quartz sulfide vein	10 - 30 30 25		51970 51971 51972 51973 51974 51975 51976 51977 51978 51979 51980 51981	38.6 39.6 40.6 41.6 42.7 43.7 44.4 44.7 45.7 46.6 47.5 48.5	39.6 40.6 41.6 42.7 43.7 44.4 44.7 45.7 46.6 47.5 48.5 49.5	1 1 1 1 1 1 0.3 1 0.9 0.9 1 1	1.6 2.1 3.8 4.8 1.3 2.2 0.25 2.74 2.2 1.4 0.7 1.6	100 20 25 30 20 120 0.008oz/t 0.491oz/t 650 - - 600

DIAMOND DRILL LOGS

Company Kames Enterprises Ltd.	Collar Elevation	Bearing from True North	Dip of hole at Collar	Location of hole in relation to fixed point on class.	Map Ref. No.	Claim No. Bav. 1
Date Started 1987	Date Completed Feb. 9, 1987	Date Logged Feb. 9/87	190.8 m	-44	Location (Twp., Lot., Con. or Lat. and Long.) 54° 45' N, 128° 45' W	
Owner or Optionee KAMP DEVELOPMENTS LTD.		Date Submitted	Logged by J. Chapman		Property Name Kalam Lake	
		Submitted (sign)				

Elevation To	Rock Type	DESCRIPTION (Colour, grain size, texture, minerals, alteration, etc.)	Planar Feature Angle	Core Specimen Meterage	Your Sample No.	Sample (m.)		Sample Length (m.)	Assays	
						From	To		Ag/ppm	Au/ppb
0	27.1	Overburden								
1	34.2	granodiorite			51801	27.1	28.1	1.0	0.2	-
		oxidation haloes 1 - 5 cm thick			51802	28.1	29.1	1.0	0.2	-
		28.8 - 29.3 m - strongly siliceous with quartz, pyrite, tetrahedrite veins 1 - 5 cm thick cross cutting with minor offset low angle veinlets	40 - 50		51803	29.1	30.1	1.0	0.5	-
		29.36 m - gouge filled shear zone 1 cm	20		51804	30.1	31.2	1.1	0.3	-
		30.2 m and 32 m - 3 cm and 2 cm high angle veins associated with shear zones	30		51805	31.2	32.2	1.0	0.3	20
		- milky white veins and hairline fractures mostly high angle with clear quartz and chloritic fracture at low angles.	45		51806	32.2	33.2	1.0	0.3	40
					51807	33.2	34.2	1.0	0.4	-
					51808	35.4	36.4	1.0	0.2	20
					51809	36.4	37.4	1.0	0.5	-
					51810	37.4	41.0	1.5	0.2	-
2	36.3	coarser grained, darker with more distinct grain boundaries weak purplish colour due to localized heatization. Moderately siliceous, 2 cm quartz, pyrite, tetrahedrite vein at 35.4 m	45							
3	42.5	pale gray with weak purplish tinge, start of talc bearing veins (dark green), moderately silicified	10 - 80		51811	41.0	42.5	1.5	0.1	-
2.5	47	darker gray to gray green, locally purplish tinge, abundant hairline fractures with random orientation			51812	45.5	47.0	1.5	0.5	-
		45.8 m - 2 veins quartz sulfide, specularite 2 cm, 0.5 cm	50		51813	47.0	48.3	1.3	2.2	40
					51814	48.3	49.3	1.0	0.2	80
					51815	49.3	50.3	1.0	0.3	10
47	50.6	medium gray with short unaltered sections with veins/ shear systems at 47.4 m (2 cm), 48 m (2 cm), 48.2 m (3 cm), 50.2 m (5 cm), all containing pyrite and tetrahedrite	45 - 50							
0.6	57.2	predominantly dark, medium to coarse grained, relatively unaltered. Minor veining.			51816	52.2	53.7	1.5	0.3	25
					51817	56.7	57.8	1.0	0.5	-
7.2	71.3	generally moderately altered with short (10 cm fresh sections, pale gray green locally gray to gray white. Veining predominantly hairline fractures with some thin 0.5 cm milky white veins	20 - 70		51818	57.8	58.8	1.0	0.2	-
			45 - 60		51819	58.8	59.7	0.9	0.4	10
			50		51820	59.7	60.7	1.0	0.6	30
					51821	60.7	61.7	1.0	0.4	340
		59.45 - 63.1 m - shear vein with gouge (2 cm) at 59.45 m			51822	61.7	62.7	1.0	0.4	20

Drilling Company Coates Enterprises Ltd.	Collar Elevation	Bearing from True North	Dip of hole at Collar	Location of hole in relation to fixed point on claim.	Map Ref. No.	Claim No. Rev. 1
Hole Started 6, 1987	Date Completed Feb. 9, 1987	Date Logged Feb. 9/87	190.8 m.	-44	Location (Top, Lat., Con. or Lat. and Long.) 54° 45' N, 128° 45' W	
Location Co., Owner or Optionee RACAMP DEVELOPMENTS LTD.	Date Submitted	Submitted (sign)			Property Name Kalum Lake	

Meterage From To	Rock Type	DESCRIPTION (Colour, grain size, texture, minerals, alteration, etc.)	Planar Feature Angle	Core Specimen Meterage	Your Sample No.	Sample (m.)		Sample Length (m.)	Assays	
						From	To		Ag/ppm	Au/ppb
	quartz sulfide vein	quartz and quartz +/- pyrite, talc, tetrahedrite 64.4 - 64.75 m - 02 vein with shears quartz, pyrite chalcopyrite, tetrahedrite, galena 65.9 m - quartz chlorite, specularite vein (1 cm) 70.0 m - 20 cm fault zone containing white gouge and pyrite - enclosing rocks weakly silicified	55		51823	62.7	63.7	1.0	0.4	10
					51824	63.7	64.5	0.8	0.3	20
			55		51825	64.5	64.9	0.4	0.19	0.026oz/t
					51826	64.9	65.9	1.0	0.2	-
					51827	65.9	66.9	1.0	0.6	-
					51828	66.9	68.2	1.3	3.2	70
					51829	68.2	69.6	1.4	0.2	-
71.3	78.6	predominantly weakly altered with 10 - 30 cm mineralized altered sections. 6 cm pyrite tetrahedrite quartz vein within a 30 cm zone at 78.1 m	60		51830	69.6	71.0	1.4	0.6	-
					51831	72.7	73.3	0.6	0.3	100
					51832	76.0	77.1	1.1	0.3	-
					51833	77.1	78.6	1.5	0.9	0.007oz/t
78.6	82.4	weak to unaltered feldspar with local thin epidotic zones, minor fracturing			51834	83.8	84.9	1.1	0.3	20
					51835	84.9	86.4	1.5	0.5	60
82.4	86.3	moderate to strong alteration with attendant veining predominantly barren milky white			51838	87.8	88.8	1.0	0.4	-
					51839	90.2	91.2	1.0	0.7	30
86.3	94.4	as in 78.6 - 82.4 m, 2 cm B type vein with specularite at 88 m, 1 cm quartz pyrite veins at 88.5 m, 90.8 m	20		51840	92.5	93.5	1.0	0.7	10
			50 - 80		51841	101.4	102.4	1.0	0.4	10
					51842				2.2	70
94.4	113.6	moderate alteration with 30% unaltered biotite, degree of alteration related to density of hairline fracturing	45 - 65		51843				0.6	-
		106.6 m - 3 cm vein shear system with pyrite	50		51844	112.7	113.7	1.0	0.6	45
		108.2 m - 30 cm gray white altered shear zone with minor veining	45		51845	118.2	119.2	1.0	0.1	-
113.6	118.3	as above with some specular hematite in veins and fractures, weak epidote alteration								
118.3	132.6	moderate to strong alteration, pale gray green to gray white indistinct crystal boundaries			51846	119.2	120.2	1.0	0.6	140
		124.7 - 128.3 m - 1 - 2% disseminated and vein pyrite 30 cm shear, gray white with 1 - 3 cm clear quartz veins along margin	20 - 40		51847	120.2	121.2	1.0	0.8	-
			30		51848				0.2	130
		128.3 - 130.4 m - competent pale gray green with occasional veining			51849	126.1	127.3	1.2	0.6	-
					51850				0.4	-
		130.4 - 131.0 m - rubbly gray white with increasing vein density			51881	128.3	129.3	1.0	0.2	-
					51882				0.4	-
					51883	131.3	132.8	1.5	0.5	-
		131.0 - 132.6 m - as in 128.3 - 130.4 m			51884				0.2	-
					51885				0.2	80

Company tes Enterprises Ltd.	Collar Elevation	Bearing from True North	Dip of hole at Collar	Location of hole in relation to fixed point on claim.	Map Ref. No.	Claim No. Rev. 1
Date Started 1987	Date Completed Feb. 9, 1987	Date Logged Feb. 9/87	280° 190.8 m	-45		Location (Twp., Lot., Con. or Lat. and Long.) 54° 45' N, 128° 45' W
Location Co., Owner or Optionee	Date Submitted	Submitted (sign)				Property Name Kalam Lake
MP DEVELOPMENTS LTD.						

Elevation To	Rock Type	DESCRIPTION (Colour, grain size, texture, minerals, alteration, etc.)	Planar Feature Angle	Core Specimen Meterage	Your Sample No.	Sample (m.)		Sample Length (m.)	Assays	
						From	To		Ag/ppm	Au/ppb
6	152.7	low angle fault zone approximately 30 cm with pyrite and tetrahedrite to 135.3 m	25		51886				-	-
		132.9 - 135.3 m - stockwork vein system			51887				0.2	-
		135.3 m - 10 cm gray blue gouge in shear	90		51888				0.2	-
		135.4 - 136.1 m - 20 cm gray white gouge with pyrite, tet. and abundant quartz with 10 cm breccia zone	45		51889	139.3	140.3	1.0	0.3	20
		136.5 - 143.7 m - stockwork, locally brecciated and rubbly sections, larger veins > 1.5 cm, with some shearing	40 †		51890	140.3	141.6	1.3	-	-
			40 - 60		51891	141.6	142.3	0.7	0.5	-
		143.7 - 145.4 m - gouge and breccia zones at 143.7 m (10 cm) 145 m (10 cm), 145.4 m (15 cm)	45		51892				0.2	-
		145.4 - 152.7 m - predominantly pale gray green with local gray white alteration zones (< 20 cm wide. Abundant veining locally stockwork density veining mostly barren milky white.			51893				0.1	-
					51894				0.4	-
					51895					-
2.7	162.9	40% sheared both high (40 †) and low (subparallel) angles predominantly gray green with local gray white zones. Possible tetrahedrite at 156.5 m.			51851	150.2	151.7	1.5	0.6	-
		159.0 - 161.5 m - pyrite increasing upto 3% with traces copper stains, stockwork veining			51852	151.7	152.9	1.2	0.2	-
		162.9 - 164.3 m - major fault zone with 20 cm unbrecciated rock in centre, trace sulfides			51853	152.9	154.4	1.5	0.6	-
					51854	154.4	155.9	1.5	0.3	-
					51855	155.9	156.8	0.9	0.2	-
					51856	156.8	158.2	1.4	0.2	-
					51857	158.2	159.3	1.1	0.3	40
					51858	159.3	160.3	1.0	0.5	-
					51859	160.3	161.4	1.1	0.5	-
					51860	162.8	164.2	1.4	0.6	-
					51861	167.1	168.1	1.0	-	-
					51862	168.1	169.1	1.0	0.3	-
					51863	169.1	170.0	0.9	0.1	-
54.3	167.3	thin (5 cm shear zones), little sulfides	50		51864	170.0	171.0	1.0	-	-
					51865	171.0	172.0	1.0	0.1	-
67.3	168	fault zone as in 162.9 - 164.3 m. Upper contact Gouge more abundant in upper 1 m with 30% rounded fragments; 70% fragments in lower portion; lower contact indistinct	40		51866	174.5	175.5	1.0	0.2	-
					51867	175.5	176.5	1.0	-	-
					51868	176.5	178.0	1.5	-	-
168	169.5	pyritic zone with a trace of chalcopyrite, pale gray green with moderate veining								
169.5	178.6	gray green weakly altered with minor veining. Dark red brown, very fine grained ultramafic dyke at 169.6 m with 2 - 5 m pale blue chilled margin, very soft 3 cm wide	20		51869	178.0	179.1	1.1	0.2	60
					51870	179.1	179.8	0.7	0.4	165
					51871	179.8	180.8	1.0	0.3	-
					51872	180.8	181.7	0.9	0.3	-
					51873	181.7	183.2	1.5	0.2	-
178.6	183.2	strongly altered sheared and brecciated with a 20 cm quartz vein at	50		51874	183.2	184.0	0.8	0.5	-

ing Company Coates Enterprises Ltd.	Collar Elevation	Bearing from True North	Dip of hole at Collar	Location of hole in relation to fixed point on claim	Map Ref. No.	Claim No. Bav. 1
		280°	-45			
Hole Started 6, 1987	Date Completed Feb. 9, 1987	Date Logged Feb. 9/87	190.8 m	-44	Location (Twp., Lot, Con. or Lat. and Long.) 54° 45' N, 128° 45' W	
ation Co., Owner or Optionee	Date Submitted	Logged by J. Chapman			Property Name Kalus Lake	
CAMP DEVELOPMENTS LTD.		Submitted (sign)				

Meterage From To	Rock Type	DESCRIPTION (Colour, grain size, texture, minerals, alteration, etc.)	Planar	Core	Your	Sample (m.)		Sample	Assays		
			Feature Angle	Specimen Meterage	Sample No.	From	To	Length (m.)	Ag/ppm	Au/ppb	
		179.2 m containing pyrite, tetrahedrite 20 cm vein at 181.2 m, 81 vein	45								
83.2	185.2	ultramafic dyke as at 169.6 m contacts	40		51875	185.0	186.4	1.4	-	-	
		10 cm dyke at 183.2 m, 183.5 m, 1.1 m dyke at 183.9 m			51876	187.8	188.7	0.9	0.3	-	
					51877	188.7	189.5	0.8	0.2	-	
85.2	190.8	moderate to strong alteration, shearing and veining subparallel to 45			51878	189.5	189.9	0.4	0.3	-	
		At 189.2 m, 5 cm shear zone with pyrite and tetrahedrite in grayish white gouge.	45		51879	189.9	190.8		0.6	-	
					51880	179.1	179.3	0.2	0.2	120	
		end of hole	angle	44							

APPENDIX B



VANGEOCHEM LAB LIMITED

MAIN OFFICE
1821 PEMBERTON AVE.
NORTH VANCOUVER, B.C. V7P 2S3
(604) 886-6211 TELEX: 04-382578

BRANCH OFFICE
1630 PANDORA ST.
VANCOUVER, B.C. V5L 1L8
(604) 251-6866

7-11-11-11-11-11

GEOCHEMICAL ANALYTICAL REPORT

CLIENT: OREQUEST CONSULTANTS LTD.
ADDRESS: 404 - 595 Howe Street
: Vancouver,
: V6C 2T5

DATE: Mar 04 1987

REPORT#: 870147 GA
DB#: 870147

PROJECT#: None Given
SAMPLES ARRIVED: Feb 13 1987
REPORT COMPLETED: Mar 04 1987
ANALYSED FOR: Ag Au (FA)

DE#: 870147 NA
LES: 157
YPE: 157 DRILL CORE
CTS: SAVED

*APPENDIX
B*

SAMPLES FROM: OREQUEST
COPY SENT TO: OREQUEST

PREPARED FOR: MR. JIM WILSON

ANALYSED BY: VGC Staff

SIGNED: _____

[Signature]

GENERAL REMARK: Metallic analyses for 10 samples



VANGEOCHEM LAB LIMITED

MAIN OFFICE
1521 PEMBERTON AVE.
NORTH VANCOUVER, B.C. V7P 2S3
(604) 866-6211 TELEX: 04-352578

BRANCH OFFICE
1630 PANDORA ST.
VANCOUVER, B.C. V5L 1L6
(604) 251-6866

REPORT NUMBER: 870147 BR

JOB NUMBER: 870147

OREQUEST CONSULTANTS LTD.

PAGE 1 OF 5

SAMPLE #	Ag ppm	Au ppb
1656	1.0	50
1657	1.0	nd
1658	.4	40
1659	.5	60
1660	.2	40
1661	.5	10
1662	.6	40
1663	.6	40
1664	.4	20
1665	.4	40
1666	.7	nd
1667	.6	nd
1668	1.2	nd
1669	.4	20
1670	.5	nd
1671	.4	15
1672	.7	10
1673	.5	30
1674	.8	40
1675	.4	20
51801	.2	nd
51802	.2	—
51803	.5	—
51804	.3	—
51805	.3	20
51806	.3	40
51807	.4	nd
51808	.2	20
51809	.5	nd
51810	.2	nd
51811	.1	nd
51812	.5	nd
51813	2.2	40
51814	.2	80
51815	.3	10
51816	.3	25
51817	.5	nd
51818	.2	nd
51819	.4	10



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BRANCH OFFICE
1630 PANDORA ST.
VANCOUVER, B.C. V5L 1L8
(604) 251-6656

REPORT NUMBER: 870147 GA

JOB NUMBER: 870147

ORDEREST CONSULTANTS LTD.

PAGE 2 OF 5

SAMPLE #	Ag ppm	Au ppb
51820	.6	30
51821	.4	340
51822	.4	20
51823	.4	10
51824	.3	20
51825	6.8	—
51826	.2	R
51827	.6	R
51828	3.2	70
51829	.2	R
51830	.6	R
51831	.3	100
51832	.3	R
51833	.9	—
51834	.3	20
51835	.5	60
51836	168.6	—
51837	15.6	—
51901	1.0	—
51902	.4	R
51903	.9	40
51904	.2	R
51905	.4	R
51906	.1	10
51907	.3	10
51908	.2	10
51909	.2	R
51910	.4	20
51911	.5	20
51912	.4	R
51913	.4	R
51914	.6	R
51915	.6	R
51916	.6	R
51917	.3	R
51918	.4	R
51919	.7	R
51920	.7	R
51921	.6	R
DETECTION LIMIT	0.1	5



VANGEOCHEM LAB LIMITED

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BRANCH OFFICE
1630 PANDORA ST.
VANCOUVER, B.C. V6L 1L6
(604) 251-6666

REPORT NUMBER: 878147 GA

JOB NUMBER: 878147

ORIELIST CONSULTANTS LTD.

PAGE 3 OF 5

SAMPLE #	Ag	Au
	ppm	ppb
51922	.6	nd
51923	.4	nd
51924	.5	nd
51925	.7	nd
51926	.6	nd
51927	.6	nd
51928	.3	nd
51929	.6	nd
51930	.4	nd
51931	.4	nd
51932	.2	nd
51933	.2	nd
51934	.1	nd
51935	.2	10
51936	.2	nd
51937	.2	28
51938	.2	85
51939	.1	nd
51940	.1	nd
51941	.2	nd
51942	.2	15
51943	.1	nd
51944	.3	nd
51945	.5	nd
51946	.1	nd
51947	nd	nd
51948	nd	nd
51949	.2	nd
51950	.3	nd
51951	.4	nd
51952	.4	nd
51953	.8	nd
51954	.6	nd
51955	.5	nd
51956	.7	nd
51957	1.2	nd
51958	.8	nd
51959	1.9	nd
51960	1.0	nd



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BRANCH OFFICE
1630 PANDORA ST.
VANCOUVER, B.C. V6L 1L6
(604) 251-6656

REPORT NUMBER: 870147 GA

JOB NUMBER: 870147

OREQUEST CONSULTANTS LTD.

PAGE 4 OF 5

SAMPLE #	Ag ppm	Au ppb
51961	1.9	nd
51962	1.6	nd
51963	.7	nd
51964	.8	nd
51965	.4	38
51966	6.1	28
51967	.7	75
51968	10.6	nd
51969	1.0	nd
51970	1.6	128
51971	2.1	28
51972	3.8	21
51973	4.8	38
51974	1.3	28
51975	2.2	128
51976	8.6	-
51977	94.0	-
51978	2.2	658
51979	1.4	nd
51980	.7	nd
51981	1.6	688
51982	1.5	958
51983	.6	nd
51984	.8	nd
51985	.6	nd
51986	.6	nd
51987	1.0	nd
51988	.7	nd
51989	.8	nd
51990	1.0	68
51991	1.0	58
51992	1.1	88
51993	.6	18
51994	1.1	15
51995	.6	nd
51996	.4	nd
51997	.6	48
51998	1.0	-
51999	.6	nd
DETECTION LIMIT	0.1	5



VANGEOCHEM LAB LIMITED

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BRANCH OFFICE
1630 PANDORA ST.
VANCOUVER, B.C. V5L 1L6
(604) 251-6656

REPORT NUMBER: 870147 GA

JOB NUMBER: 870147

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PAGE 5 OF 5

SAMPLE #

Ag	Au
ppm	ppb
.6	nd

S2000



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(604) 866-6211 TELEX: 04-352578

BRANCH OFFICE
1830 PANDORA ST.
VANCOUVER, B.C. V5L 1L8
(604) 251-6856

ASSAY ANALYTICAL REPORT

CLIENT: OREQUEST CONSULTANTS LTD.
ADDRESS: 404 - 595 Howe Street
: Vancouver, B.C.
: V6C 2T5

DATE: Mar 04 1987

REPORT#: 870147 AA
JOB#: 870147

PROJECT#: None Given
SAMPLES ARRIVED: Feb 13 1987
REPORT COMPLETED: Mar 04 1987
ANALYSED FOR: Au

INVOICE#: 870147 NA
TOTAL SAMPLES: 10
REJECTS/PULPS: 90 DAYS/1 YR
SAMPLE TYPE: 10 DRILL CORE

SAMPLES FROM: OREQUEST CONSULTANTS LTD.
COPY SENT TO: OREQUEST CONSULTANTS LTD.

PREPARED FOR: MR. JIM CHAPMAN

ANALYSED BY: David Chiu

SIGNED: _____

Registered Provincial Assayer

GENERAL REMARK: Metallic Analyses



VANGEOCHEM LAB LIMITED

MAIN OFFICE
1521 PEMBERTON AVE.
NORTH VANCOUVER, B.C. V7P 2S3
(804) 886-6211 TELEX: 04-352578

BRANCH OFFICE
1630 PANDORA ST.
VANCOUVER, B.C. V6L 1L6
(804) 251-6656

PAGE NO.
03/04/87

1 OF 1

JOB: 870147 REPORT: 870147 AA
COMPANY: OREQUEST CONSULTANTS LIMITED

METALLIC ANALYSIS

SAMPLE NUMBER	WEIGHT (GM)	AU (MG)	AU (OZ/ST)
51802 TOTAL	1835.09	ND	ND
51802 +140	46.19	ND	--
51802 -140	1788.90	ND	ND
51803 TOTAL	1746.90	ND	ND
51803 +140	39.10	ND	--
51803 -140	1707.80	ND	ND
51804 TOTAL	2355.53	ND	ND
51804 +140	67.83	ND	--
51804 -140	2287.70	ND	ND
51825 TOTAL	608.50	0.586	0.028
51825 +140	23.00	0.024	--
51825 -140	585.50	0.562	0.028
51833 TOTAL	1451.61	0.374	0.007
51833 +140	69.81	0.042	--
51833 -140	1381.80	0.332	0.007
51836 TOTAL	880.40	56.318	1.866 ✓
51836 +140	37.80	10.818	--
51836 -140	842.60	45.500	1.575
51837 TOTAL	1179.35	1.202	0.030
51837 +140	21.05	0.090	--
51837 -140	1158.30	1.112	0.028
51901 TOTAL	1401.69	0.010	ND
51901 +140	88.39	0.010	--
51901 -140	1313.30	ND	ND
51976 TOTAL	683.68	0.194	0.008
51976 +140	18.88	0.012	--
51976 -140	664.80	0.182	0.008
51977 TOTAL	1620.66	27.286	0.491 ✓
51977 +140	46.56	7.641	--
51977 -140	1574.10	19.645	0.364
DETECTION LIMIT	0.01	0.001	0.001



VANGEOCHEM LAB LIMITED

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NORTH VANCOUVER, B.C. V7P 2S3
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BRANCH OFFICE
1630 PANDORA ST.
VANCOUVER, B.C. V5L 1L6
(604) 251-6856

GEOCHEMICAL ANALYTICAL REPORT

CLIENT: OREQUEST CONSULTANTS LTD.
ADDRESS: 404 - 595 Howe Street
: Vancouver, B.C.
: V6C 2T5

DATE: Mar 04 1987

REPORT#: 870153 GA
JOB#: 870153

PROJECT#: TERRACAMP DEV.
SAMPLES ARRIVED: Feb 15 1987
REPORT COMPLETED: Mar 04 1987
ANALYSED FOR: Ag Au (FA/AAS)

INVOICE#: 870153 NA
TOTAL SAMPLES: 58
SAMPLE TYPE: 58 DRILL CORE
REJECTS: SAVED

SAMPLES FROM: Terrace, B.C.
COPY SENT TO: OREQUEST CONSULTANTS LTD.

PREPARED FOR: MR. IAN CAMPBELL

ANALYSED BY: VGC Staff

SIGNED: _____

GENERAL REMARK: None



VANGEOCHEM LAB LIMITED

MAIN OFFICE
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NORTH VANCOUVER, B.C. V7P 2S3
(604) 866-6211 TELEX: 04-352578

BRANCH OFFICE
1830 PANDORA ST.
VANCOUVER, B.C. V6L 1L6
(604) 251-6666

REPORT NUMBER: 870153 GA

JOB NUMBER: 870153

OREQUEST CONSULTANTS LTD.

PAGE 1 OF 2

SAMPLE #	Ag ppm	Au ppb
51838	.4	nd
51839	.7	38
51840	.7	18
51841	.4	18
51842	2.2	78
51843	.6	nd
51844	.6	45
51845	.1	nd
51846	.6	148
51847	.8	nd
51848	.2	138
51849	.6	nd
51850	.4	nd
51851	.6	nd
51852	.2	nd
51853	.6	nd
51854	.3	nd
51855	.2	nd
51856	.2	nd
51857	.3	48
51858	.5	nd
51859	.5	nd
51860	.6	nd
51861	nd	nd
51862	.3	nd
51863	.1	nd
51864	nd	nd
51865	.1	nd
51866	.2	nd
51867	nd	nd
51868	nd	nd
51869	.2	68
51870	.4	165
51871	.3	nd
51872	.3	nd
51873	.2	nd
51874	.5	nd
51875	nd	nd
51876	.3	nd
DETECTION LIMIT	0.1	5



VANGEOCHEM LAB LIMITED

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NORTH VANCOUVER, B.C. V7P 2S3
(604) 988-6211 TELEX: 04-352578

BRANCH OFFICE
1630 PANDORA ST.
VANCOUVER, B.C. V5L 1L8
(604) 251-6656

REPORT NUMBER: 870153 6A

JOB NUMBER: 870153

OREQUEST CONSULTANTS LTD.

PAGE 2 OF 2

SAMPLE #	Ag ppm	Au ppb
51877	.2	nd
51878	.3	nd
51879	.6	nd
51880	.2	120
51881	.2	nd
51882	.4	nd
51883	.5	nd
51884	.2	nd
51885	.2	80
51886	nd	nd
51887	.2	nd
51888	.2	nd
51889	.2	20
51890	.3	nd
51891	nd	nd
51892	.5	nd
51893	.2	nd
51894	.1	nd
51895	.4	nd

DETECTION LIMIT

0.1

5



VANGEOCHEM LAB LIMITED

MAIN OFFICE
1521 PEMBERTON AVE.
NORTH VANCOUVER, B.C. V7P 2S3
(604) 995-5211 TELEX 04-352578

BRANCH OFFICE
1630 PANDORA ST.
VANCOUVER, B.C. V5L 1L6
(604) 251-5656

ASSAY ANALYTICAL REPORT

CLIENT: OREQUEST CONSULTANTS LTD.

ADDRESS: 404 - 505 Howe Street
: Vancouver B.C.
: V5C 2T5

DATE: Mar 30 1987

REPORT#: 870284 AA
JOB#: 800014

PROJECT: None Given

SAMPLES ARRIVED: Mar 17 1987
REPORT COMPLETED: Mar 30 1987
ANALYSED FOR: Metallic

INVOICE#: 070284 51

TOTAL SAMPLES: 3
PROJECTS/PULPS: 90 DITS/1 YR
SAMPLE TYPE: 1 PULP

SAMPLES FROM: OREQUEST CONSULTANTS LTD.
SENT TO: OREQUEST CONSULTANTS LTD.

PREPARED FOR: OREQUEST CONSULTANTS LTD.

ANALYSED BY: David Chiu

SIGNED: _____

Registered Provincial Assayer

GENERAL REMARKS: None



VANGEOCHEM LAB LIMITED

MAIN OFFICE
1521 PEMBERTON AVE.
NORTH VANCOUVER, B.C. V7P 2S3
(604) 888-5211 TELEX: 04-352578

BRANCH OFFICE
1630 PANDORA ST.
VANCOUVER, B.C. V5L 1L6
(604) 251-6656

REPORT: 870284 AA OREQUEST CONSULTANTS LIMITED PAGE 1 OF 1

METALLIC ANALYSIS

SAMPLE NUMBER	WEIGHT (GM)	AU	
		(MG)	(OZ/ST)
51896 TOTAL	289.51	--	0.764
51896 +140	18.93	1.495	--
51896 -140	270.58	--	0.656
DETECTION LIMIT	0.01	0.001	0.001

ANALYSED BY: David Chen
Signed:

GENERAL REMARK: None