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Trinity Property
(Pitt Island)

SUPERINTENDENT OF BROKERS
AND
VANCOUVER STOCK EXCHANGE
(Venture Company)

103H 066

STATEMENT OF MATERIAL FACTS #121/90
EFFECTIVE DATE: OCTOBER 9, 1990

FAIR HARBOUR MINING CORPORATION

#1500, 701 West Georgia Street, Vancouver, B.C. V7Y 1A1 Telephone: (604) 684-5511

NAME OF ISSUER, ADDRESS OF HEAD OFFICE AND TELEPHONE NUMBER

#1200, 1055 West Georgia Street, Vancouver, B.C. V6E 3P3

ADDRESS OF REGISTERED AND RECORDS OFFICES OF ISSUER

Montreal Trust Company, 510 Burrard Street, Vancouver, B.C. V6C 3B9

NAME AND ADDRESS OF REGISTRAR & TRANSFER AGENT FOR ISSUER'S SECURITIES IN BRITISH COLUMBIA

The securities offered hereunder are speculative in nature. Information concerning the risks involved may be obtained by reference to this document; further clarification, if required, may be sought from a broker.

OFFERING : 600,000 UNITS

Each Unit comprising One Common Share and Two Series "A" Warrants

The Offering may be increased by up to 90,000 Units (15% of Offering) to meet oversubscriptions. See "Plan of Distribution".

	Offering Price (estimated)*	Commission	Estimated Net Pro- ceeds to be Received by the Issuer
Per Unit	\$0.40	\$0.05	\$0.35
Total	\$240,000	\$30,000	\$210,000

*To be calculated in accordance with the Rules of the Vancouver Stock Exchange.

ADDITIONAL OFFERING: The Agent has agreed to purchase (the "Guarantee") any of the Units offered hereby which have not been sold at the conclusion of the Offering (see "Consideration to Agent"). Any Units acquired by the Agent under the Guarantee will be distributed under this Statement of Material Facts through the facilities of the Vancouver Stock Exchange at the market price at the time of sale.

A G E N T

L.O.M. WESTERN SECURITIES LTD.
#2400, 609 Granville Street
Vancouver, B.C.
V7Y 1H2

Neither the Superintendent of Brokers nor the Vancouver Stock Exchange has in any way passed upon the merits of the securities offered hereunder and any representation to the contrary is an offence.

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1. PLAN OF DISTRIBUTION

A. THE OFFERING

By Agreement dated for reference June 12, 1990 (the "Agency Agreement"), Fair Harbour Mining Corporation (the "Issuer") appointed L.O.M. Western Securities Ltd. (the "Agent") to offer through the facilities of the Vancouver Stock Exchange (the "Exchange") 600,000 Units of the Issuer (the "Units") at a fixed price (the "Offering").

Each Unit comprises one common share of the Issuer and two Series "A" warrants entitling the holder to purchase one additional common share of the Issuer at a price which is equal to the Offering Price at any time up to the close of business one year following the Offering Day. The Series "A" warrants will contain provisions for the appropriate adjustment in the class, number and price of shares issuable pursuant to any exercise thereof upon the occurrence of certain stated events, including any subdivision, consolidation or reclassification of the shares of the Issuer, the payment of stock dividends, or the amalgamation of the Issuer.

The Offering will take place on the "Offering Day" which will be not more than one hundred eighty (180) calendar days after the date this Statement of Material Facts is accepted for filing by the Exchange and the Superintendent of Brokers (the "Effective Date").

The offering price of the Units (the "Offering Price") will be determined in accordance with the rules of the exchange, and accepted by the issuer and the Agent, and may be at a premium to the average trading price of the Issuer's shares as determined by the Exchange.

The Agent may over allot units of the Issuer to cover oversubscriptions up to an amount being the lesser of the number oversubscribed or 15% of the Offering and, in such case, has an option for 60 days from the Offering Day to acquire units from the Issuer at the Offering Price less commission to cover such over allotment (the "Greenshoe Option"), or alternatively, the Agent may cover by making purchase of shares and warrants in the market through the facilities of the Exchange.

The Agent reserves the right to offer selling group participation in the normal course of the brokerage business to selling groups of other licensed dealers, brokers and investment dealers who may or may not be offered part of the commissions derived from the Offering.

The obligations of the Agent under the Agency Agreement may be terminated prior to the opening of the market on the Offering Day at its discretion on the basis of its assessment of the state of the financial markets and may also be terminated at any time upon the occurrence of certain stated events.

The Issuer has agreed to notify the Agent of any further equity financing that it may require or propose to obtain during the twelve month period following the Effective Date and the Agent shall have the right of first refusal to provide such financing.

Except as set out in this Statement of Material Facts, there are no payments in cash, securities or other consideration being made, or to be made, to a promoter, finder or other person or company in connection with the Offering. The directors, officers and other insiders of the Issuer may purchase Units from the Offering. The Agent does not own nor have any shares of the Issuer under its control.

B. CONSIDERATION TO AGENT

The Agent will receive a commission at the time the Units are sold of 12.5% of the gross proceeds from the sale of the Units, including any Units sold pursuant to the Greenshoe Option. The purchasers of any Units under the Offering will be required to pay a commission at rates normally charged by their brokers.

The Agent has agreed to purchase (the "Guarantee") any Units which have not been sold at the conclusion of the Offering at the Offering Price, in consideration of which the Issuer has agreed to issue to the Agent, non-transferable share purchase warrants (the "Agent's Warrants") entitling the Agent to purchase up to 300,000 shares of the Issuer. Any Shares acquired by the Agent under the Guarantee will be distributed under this Statement of Material Facts through the facilities of the Exchange at the market price at the time of sale.

The Agent may exercise the Agent's Warrants or any portion thereof at any time up to the close of business one year following the Offering Day, at a price which is equal to the Offering Price. The Agent's Warrants will contain provisions for the appropriate adjustment in the class, number and price of shares issuable pursuant to any exercise thereof upon the occurrence of certain stated events, including any subdivision, consolidation or reclassification of the shares of the Issuer, the payment of stock dividends, or the amalgamation of the Issuer.

2. HOW THE NET PROCEEDS OF THE ISSUE ARE TO BE SPENT

The net proceeds received by the Issuer from the sale of 600,000 Units at an estimated price of \$0.40 per Unit less commissions of \$30,000 will be \$210,000 which is available to the Issuer on completion of the Offering, assuming no over-allotments are sold by the exercise of the Greenshoe Option.

The principal purposes for which the total available funds are to be allocated, in order of priority, are as follows:

(a)	To pay the estimated costs of this issue, including legal, accounting and printing costs.....	\$ 7,500
(b)	To pay outstanding accounts.....	\$ 80,000
(c)	To make property payments on the Trinity project, Pitt Island, B.C.....	\$ 50,000
(d)	To carry out preliminary exploration on the Ted Lake project, B.C.....	\$ 30,000
(e)	Reserve for general working capital	<u>\$ 42,500</u>
		<u>\$210,000</u>

Any proceeds from the exercise of the Greenshoe Option or the Warrants will be added to the Issuer's general working capital.

There have been no substantial changes to the financial position of the Issuer since July 31, 1990, the date of the last financial statements, other than as disclosed in the Notes to those financial statements.

The Issuer intends to continue its search for resource properties worthy of exploration and development. To this end, a portion of the Issuer's working capital may be applied to the acquisition of resource properties and their subsequent exploration and development. The Issuer will not commit itself to such expenditures without the prior approval of the Exchange, except as may be permitted by the policies of the Exchange.

3. MATERIAL NATURAL RESOURCE PROPERTIES

Summary of Material Mining and Oil and Gas Properties

- Group I Properties for which regulatory approval has been obtained under this Statement of Material Facts.
- Group II Presently held properties which are currently producing or being explored, or upon which exploration is planned within the next year.
- Group III Other presently held properties upon which the Issuer's acquisition and exploration costs to date exceed \$100,000.

Group	Property Name	Issuer's Acquisition and Exploration Costs to Date (in \$)	Shares Issued to Date	Planned Expenditures from Funds Available upon Completion of the Offering
I.	----- N/A -----			
II.	Trinity Property		50,000	NIL
	Pitt Island Skeena Mining Division, B.C.	267,718 (Exploration) 86,000 (Acquisition)		
	Ted Lake Property Skeena Mining Division,	5,000 (Acquisition)	100,000	30,000

Lloydminster Oil Wells			
Saskatch- ewan	80,500 (Acquisition) 20,000 (Development)	20,000	NIL
Lance Property Skeena Mining Division, B.C.	NIL	100,000	NIL

III. ----- N/A -----

GROUP I Properties for which regulatory approval has been obtained under this Statement of Material Facts:

None.

GROUP II Presently held properties which are currently producing or being explored, or upon which exploration is planned within the next year:

Trinity Property, Pitt Island,
Skeena Mining Division, B.C.

Background and Property

- (a) Pursuant to an agreement (the "Agreement") dated March 25, 1988, as amended by letters dated November 18, 1988, November 24, 1988, January 30, 1989 and February 2, 1989, with Bruce Walter McDonald of the City of Whitehorse, Yukon and Richard Josef Haslinger of the town of Fort St. James, British Columbia (the "Vendors") the Company acquired an option to acquire a 100% interest in the Trinity property Pitt Island, British Columbia (the "Property") as is outlined below:
- i) \$10,000 to be paid to the Vendors upon signing of the Agreement, which has been done;
 - ii) the issuance of 25,000 common shares of the Company on the earlier of March 25, 1989, and the public listing of the Company; which has been done;
 - iii) a minimum expenditure of \$60,000 on exploration and development on the Property by March 25, 1989; which has been done;

- iv) a further payment of \$30,000 to be paid to the Vendors by March 25, 1989; which has been done; together with, at the option of the Company, 5,000 shares issued on or before March 25, 1989, or by an additional \$5,000 cash paid by March 25, 1989; 5,000 shares have been issued;
- v) a further payment of \$40,000 to be made to the Vendors by March 25, 1990, which has been done;
- vi) a further payment of \$50,000 to be made to the Vendors by March 25, 1991;
- vii) a further payment of \$200,000 to be paid to the Vendors by March 25, 1992;

Whereupon the Company will have acquired a 100% interest in the Property subject to a 3% net smelter return to be retained by the Vendors. The Company will not obtain a firm 100% interest in the property until written notice of intention to retain the property is given after the completion of all the above payments up to March 25, 1992. Beneficial ownership does not pass until such notice is given. By a letter agreement dated March 8, 1988 and letter agreement dated March 20, 1989 with Rebagliati Geological Consulting Ltd. of 801-850 West Hastings Street, Vancouver, B.C., the Company agreed to pay with respect to the Property a finder's fee of 20,000 shares of the Company upon listing. The Company further agreed to pay a fee of 5% of all expenditures made by the Company or anyone on its behalf on or with respect to the Property, where such expenditures are personally overseen and supervised by Rebagliati Geological Consulting Ltd., such fees to be paid annually on or before January 15, of every year, not to exceed a total of \$500,000 and not to be applicable to expenditures on property acquisition costs.

(b) Description of Property

The Property is located in the Skeena Mining Division, British Columbia and consists of ten claims comprising of 131 units as follows:

<u>Claim Name</u>	<u>Record Number</u>	<u>Units</u>	<u>Expiry Date</u>
Trinity 1	5180(3)	20	3 March 2000
Trinity 2	5181(3)	20	3 March 2000
Gren 1	5344(4)	6	11 April 2000
Gren 2	5345(4)	4	11 April 1998
Gren 3	5346(4)	12	11 April 1999
Gren 4	5347(4)	6	11 April 1998
Gren 5	5348(4)	18	11 April 1999
Gren 6	5349(4)	18	11 April 1999
Gren 7	5350(4)	9	11 April 1998
Gren 8	5351(4)	18	11 April 1998

The Property is located on the northeast side of Pitt Island, British Columbia and approximately 70 km south of Prince Rupert. Current access to the Property is by helicopter from Prince Rupert.

Full particulars of the Property are contained in an engineering report prepared by C.M. Rebagliati, P.Eng., dated January 8, 1990 and the following is a summary of that report.

(c) Regional and Property Geology

The claims cover a narrow 1 to 1.7 km wide screen of permian quartz-biotite (chlorite) schist within regionally extensive foliated granodiorite forming the western edge of the coast plutonic complex. A major fault is inferred along the Grenville Channel.

Much of the Property is underlain by foliated intrusive rocks of probable Mesozoic age. Composition varies from granodiorite to quartz diorite. Of principal economic interest is a screen or pendant of metavolcanic and metasedimentary rocks which extend across the Property from the northwest corner of the Trinity 1 Claim to the southeast corner of the Gren 8 Claim. The screen is dominantly composed of mafic rich quartz-biotite (or chlorite) schist which is believed to be derived from a grit or arkose. Of less abundance are massive to schistose quartzites and a medium to coarse grained feldspar quartz augen gneiss which may be either intrusive in origin or a leucocratic phase of the quartz-biotite schist (metavolcanics).

The massive sulphide horizon is located on the boundary between the Trinity 1 and 2 Claims and occurs along the contact between quartzite, quartz muscovite schist and mafic-rich-schist.

(d) Exploration History

The massive sulphide occurrence on Pyrite Creek was discovered in 1980 by Ryan Exploration Company Limited, (a subsidiary of U.S. Borax Limited), while conducting regional exploration along the British Columbia coast.

In 1982 Pyrite Creek was geologically mapped and the sulphide showing was chip sampled in detail. In late August 1982 a VLF-EM survey was conducted over 14.9 km of grid overing Pyrite Creek and the sulphide showing. The survey delineated a strong linear conductor with a strike length of 1.3 km and coincident with the showing. No further exploration was conducted by Ryan Exploration Limited and claims lapsed in early 1986. The showing was re-staked in March 1986 by B. McDonald and R. Haslinger. The Property was (not including the Gren1-8 claims) optioned by B.P. Resources Canada Limited in April 1986.

Work carried out by B.P. Resources Canada Limited in 1986 consisted of sampling stream sediments in major drainages on the Property, geologically mapping and channel sampling the main sulphide showing, orientation soil sampling at the head of Pyrite Creek and prospecting along major ridges.

The sampling of the massive sulphide horizon in Pyrite Creek returned values varying between 0.83% copper, 0.21% lead, 0.14% zinc, 1.06 ounces per ton silver, 0.013 ounces per ton gold over 1.0 meters to 3.97% copper, 0.72% lead, 3.57% zinc, 1.82 ounces per ton silver, 0.05 ounces per ton gold over 1.4 meters. The restricted soil survey located anomalous lead, silver and gold values south of the known massive sulphide occurrence on the ridge between Pyrite and Meadow Creeks. Silt samples collected from the headwaters of Meadow Creek returned anomalous concentrations of base metals. The source of the anomalous silt and soil anomalies has not been ascertained.

In 1988 the property was optioned to the Company and in July, 1988 under the supervision of Rebagliati Geological Consultants Ltd. a grid was cut. An IP survey conducted over the projected southeastward trace of the sulphide-rich horizon extended the zone 300 metres and indicates a second parallel zone may lie approximately 250 metres to the southwest.

In July and August, 1989 the Company drilled 6 BQ diamond drill holes, totalling 494 metres, to test a 200 metre long segment of the base metal rich sulphide horizon.

Although the massive sulphide horizon was relatively narrow where drilled, the 1989 program clearly demonstrated that the sulphide horizon has strike and dip continuity with high base metal concentrations accompanied by a modest gold and silver content extending to at least 70 metres below surface. The large massive sulphide boulders in Pyrite Creek indicate that the sulphide horizon thickens along strike to the northwest.

The Issuer is currently in discussions with major companies regarding the possible joint venture of this project.

THERE IS NO UNDERGROUND OR SURFACE PLANT OR EQUIPMENT ON THE TRINITY PROPERTY, NOR ANY KNOWN BODY OF COMMERCIAL ORE.

Ted Lake Property, Skeena Mining Division, B.C.

By letter agreement dated August 29, 1989 as amended by letter dated November 27, 1989, the Issuer acquired from the Hunter Joint Venture an option to purchase a 50% undivided interest, subject to a 2% net smelter return, in three mineral claims located in the Skeena Mining Division, B.C. (the "Ted Lake" property) in consideration for an initial payment of \$5,000 (paid), further cash payments of \$95,000 and the issuance of 100,000 common shares in the capital stock of the Issuer, (issued). Work programs totalling \$350,000 are to be undertaken prior to August 29, 1992 comprising \$50,000 to be spent prior to March 18, 1991, a further \$100,000 prior to August 29, 1991 and a further \$200,000 prior to August 29, 1992. The next cash payment of \$5,000 is due July 15, 1990, a further \$15,000 August 15, 1990, and a further \$25,000 on each of March 18, 1991, August 29, 1991 and August 29, 1992.

The Ted Lake property is situated in the Iskut-Sulphurets area and adjoins the Delta property of Canarc Resources Corp. where a prospecting program was carried out in late 1989.

The Issuer plans to undertake initial survey and sampling work on the Ted Lake claims during summer 1990 at a cost in the region of \$30,000.

THERE IS NO UNDERGROUND OR SURFACE PLANT OR EQUIPMENT ON THE TED LAKE PROPERTY, NOR ANY KNOWN BODY OF COMMERCIAL ORE.

Saskatchewan Oil Wells

Pursuant to an Agreement dated February 9, 1990 between C.M.L. Resources Ltd. of Calgary, Alberta and the Issuer, the Issuer acquired various interests ranging from 15% to 50% in 24 formerly producing heavy crude oil wells in the Lloydminster area of Saskatchewan. The interests were acquired for a cash consideration of \$80,500, 20,000 common shares of the Company and a cash deposit for development costs of \$20,000. This sum will be sufficient for the Issuer's share at the projected costs of bringing the first eight wells into production. The costs for subsequent wells will be provided by cash flow from the first eight wells.

As at the date hereof seven wells are in production of which six are currently selling oil and it is expected that two additional wells will be in production by mid-September. Dependent upon the success of these

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company is delinquent for interim financials dated June 1989.

Enertek Energy Technologies Corp ENK
Shares issued: 5,757,041 Sep 19 close: \$0.01
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for annual financials dated March 1989.

Enfield Resources Ltd EFD
Shares issued: 4,616,025 Sep 21 close: \$0.08
Change Name, Roll Back Shares

See Pacific Summa Capital Corp (PSU) New Listing

Equi Ventures Incorporated EVS
Shares issued: 4,106,400 Sep 19 close: \$0.01
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated April 1989.

Euromin Canada Ltd ENC
Shares issued: 11,417,112 Sep 26/88 close: \$0.40
News Release . . . Company participates in new Alberta oil discovery

Mr F. Rigo reports

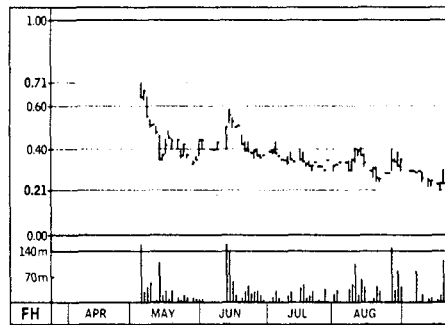
The company has participated in a new discovery in the Sounding Lake area of Alberta. The first well where the company has a working interest of 2.9% was put on production for 40 bopd; the confirmation well, where the company has a working interest of 1.11%, has tested 150 bopd. A third well is now drilling and several more development wells are planned. The company has an average 1.25% interest in the area.

In the Paris basin, France the well Landomont 1 located in the Bossican permit spudded on September 18 and is now drilling at a depth of 490m. The objectives are lower Triassic bundsandstein sandstones at a depth of 1,100m. The company has 25% working interest in the well and in the Bossican permit.

Everest Resources Ltd EVR
Shares issued: 3,139,545 Sep 19 close: \$0.06
Change Name, Roll Back Shares

See Northfork Ventures Ltd (NVS) New Listing

Fair Harbour Mining Corporation FH
Shares issued: 2,401,250 Sep 21 close: \$0.24



News Release . . . Pitt Island diamond drilling completed

Mr C. Philip Yeandle reports

During July and August, Phase I diamond drilling program on the company's Trinity base and precious metals massive sulphide prospect on Pitt Island, BC was completed.

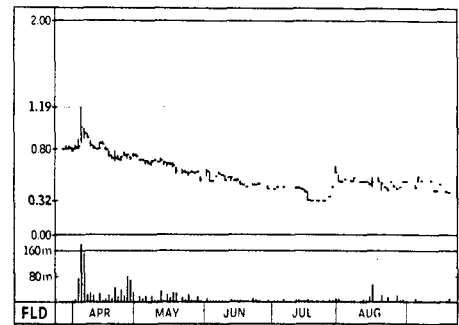
All drill holes except 89-2, which was lost short of the target depth, intersected the sulphide-rich horizon. Assay results are as follows.

Hole	Intvl (ft)	Width (ft)	Cu %	Zn %	Pb %	Ag oz/ton	Au oz/ton
Hole 89-1	211.6-213.2	1.6	3.41	4.91	0.99	1.49	0.002
Hole 89-3	159.4-161.5	2.1	1.11	2.47	0.35	0.55	0.008
Hole 89-4	92.0-95.1	3.1	0.47	2.00	0.26	0.92	0.012
Hole 89-6	214.6-217.9	3.3	0.43	1.23	0.53	0.42	0.002
Hole 89-5	174.8-176.5	1.7	2.73	9.98	1.98	1.86	0.005
Hole 89-6	217.9-221.6	3.7	3.87	8.30	1.83	2.16	0.016

The Phase I diamond drilling program has demonstrated that the massive sulphide zone has continuity along strike and to depth.

Additional diamond drilling is warranted to test the full strike length of the sulphide-rich horizon to greater depths. Phase II drilling is recommended to begin in the vicinity of a 10 foot diameter massive sulphide boulder discovered approximately 500 feet along strike from Hole 89-4.

Fairchild Gold Corporation FLD
Shares issued: 6,569,052 Sep 21 close: \$0.10



News Release . . . Test production begins at Tenabo mine, Nevada

Mr Terry Dove reports

Test production has begun at the company's Tenabo placer mine in northern Nevada, and permits were awarded to expand the Bridge River placer mine at Gold Bridge, BC.

The start-up phase at the Nevada operation should run for several weeks. When in full operation the mine will process up to 1600 yards per day. The Tenabo placer mine is located near Crescent Valley, Nevada on the Battle Mountain gold trend.

At the company's Bridge River project, permits for diversion of the west channel of the Hurley River were awarded on September 13. Work was completed shortly thereafter and mining of the west channel began on September 20. The west channel, measuring some 1200 feet in length and 300 feet in width, has until now never been accessible. The Bridge River placer mine is located at the town of Gold Bridge in southern BC.

Faith Mines Ltd FHM
Shares issued: 3,736,900 Aug 28 close: \$0.26
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated May 1989.

Fireball Resources Ltd FRB
Shares issued: 1,886,667 Sep 21 close: \$0.15
Delinquent Filer

The superintendent of brokers advises that the company is delinquent for interim financials dated June 1989.

First Guardian Petroleum Corp FGP
Shares issued: 15,708,418 Sep 21 close: \$0.56
Acquisition

The VSE has accepted for filing purchase and sale agreements dated July 1 1989 between the company and nine other participants in certain oil and gas leases situated mainly in the Sylvan Lake area, Alberta, whereby the company will purchase the vendors interests in consideration of 2,203,960 common shares at \$0.60 per share.

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