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NO.234(1990)
DECEMBER 4, 1990

George Cross

R. H. A.

TRADER RESOURCE CORP. (TRR-T)

BIO-LEACHING TESTS PLANNED - Harvey W. Stark, director, reports Trader Resource Corp. and BIO MET TECHNOLOGY INC. (BTS-V) plan biological leaching tests on samples of sulphide ore from Trader's Banks Island, B.C. property where there are current reserves of 200,000 tonnes grading 0.45 oz. gold/ton. Biological leaching involves using live organisms which "eat" the sulphide crystals to free the gold values. Trader and CABRE EXPLORATION LTD. (CBE-T) have settled litigations out of court.

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GCNL #204 Oct. 24/75 SPROATT SILVER MINES LTD.

FURTHER GOOD GOLD ASSAYS - Additional good grade assay results have been received from the **REPORTED FROM DRILL HOLES** Banks Island gold property of Sproatt Silver Mines Ltd. A week ago the company reported results from hole No.B-6 which returned a 47-foot core length assaying 1.47 ounces gold per ton. Banks Island is 70 miles south of Prince Rupert on the northwest coast of B.C.

Hole No.B-5 was drilled from the same location as No.B-6 but at a more shallow angle and directed to intersect the structure about 50 feet northeast of the No.B-6 intersection. The core from this hole was badly ground in the mineralization with the result that recovery was poor. A one-foot section of the hole from 108.5 to 109.5 feet assayed 5.04 ounces of gold and 2.8 ounces of silver per ton. A second section of the hole from 115 to 117.5 feet, a 2½-foot section, assayed .25 ounce gold and .12 ounce silver per ton. The drilling sludge was collected from the holes and from 100 feet to 110 feet assayed 1.45 ounces gold and .70 ounce silver per ton. The next section of sludge from 110 feet to 120 feet assayed .10 ounce gold per ton. From the limited results available from the No.B-5 hole, it is determined that the highgrade mineralization continues between the B-6 and B-5 holes and that additional drilling in the area of B-5 is likely to encounter the mineralization with good results.

Two further diamond drill holes in the current series were drilled approximately 350 feet to the northwest on the same favourable geological structure. While the core was ground in the mineralized zone in each hole, the sludge assays confirmed that the good grade mineralization is present and requires additional drilling near each hole.

Sludge assays from hole B-3 were: from 240 ft. to 250 ft. .60 ounce gold per ton, and from hole B-4, from 90 feet to 100 feet, 1.54 ounces gold and 1.10 ounces silver per ton, plus from 100 to 110 feet .36 ounce gold and .46 ounce silver per ton.

The diamond drilling program is continuing to define the mineralized areas on the property while geophysical surveys are detailing other potential drill targets.

GEORGE CROSS NEWS LETTER LTD. NO.208(1975) (Page Two) OCTOBER 30, 1975

SPROATT SILVER MINES LTD.

ASSAYS FROM 3 MORE D.D. HOLES DUE SOON - Nine diamond drill holes have been completed on the Banks Island gold property of Sproatt Silver Mines Ltd. Banks Island lies off the B.C. coast 70 miles south of Prince Rupert.

J.E.Millette, president of Sproatt, has reported that holes No.B-7, B-8 and B-9 were all directed to define the mineralized zone to depth and length in the area of the high grade, long intersection cut in hole B-6, a 47-foot core length grading 1.47 ounces of gold per ton. In each of the three most recent holes, mineralized intersections were one to three feet long and these are in the process of being shipped to Vancouver to be logged, split and submitted for assay. Results are expected in a few days. The drilling is continuing in the area of hole No.B-6 in an effort to confirm and extend the high grade zone. The geophysical program is also continuing.

GCNL #215 NOV. 10/75 SPROATT SILVER MINES LTD.

ADDITIONAL GOOD GRADE GOLD ASSAYS REPORTED - New funds, expected to be in excess of \$60,000 being secured by Sproatt Silver Mines Ltd. through an agency offering on a best efforts basis by Midland Doherty Limited, assure continued diamond drill exploration of the Banks Island gold property. The offering is of 200,000 shares at a minimum price of 30¢ each during the period ending 18Dec75. Since Sproatt Silver started drilling in late September on this property, located 70 miles south of Prince Rupert, B.C., a total of 12 holes have been drilled. Results for the first six holes have been reported previously and included the No.B-6 which returned a 47-foot core length assaying 1.47 ounces gold per ton.

No.B-7, B-8 and B-9 were all drilled from the north side of the surface showing to the southwest, all from the same location but at various angles and directions. They returned:
No.B-7 from 146.9 ft. to 148 ft., a 1.1 foot core length assaying .39 ounce gold per ton;
No.B-8 from 170 ft. to 173 ft., a 3 foot core length assaying .54 ounce gold per ton;
No.B-9 from 122.5 ft. to 125 ft., a 2.5 foot core length assaying .78 ounce gold per ton.

The No.B-10 hole was drilled to the northeast from about the same location to test a separate structure. The sludge samples indicated a zone of favorable geology. These samples are to be assayed.

In NoB-11 hole, from 83.3 feet to 105.5 feet, a 22.2-foot core length intersected massive sulphides which are considered to be the same type and probably in a separate zone to the No.B-6 hole. Core from this zone assayed .893 oz. gold per ton across the 22.2 feet including a 3.5-foot section of 1.64 oz. gold per ton. This hole extends the zone to depth and to the southeast. The drill program is continuing.

The geophysical survey of the property has been completed with the results being compiled.

TEL claims 103G/8E TEL 103H-G-#39

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103 H-G/
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OCTOBER 17, 1975

NO.199(1975)
OCTOBER 17, 1975

WESTERN CANADIAN INVESTMENTS

SPROATT SILVER MINES LTD. TEL

ASSAY DETAILS ON - A core length of 47 feet assayed 1.47 oz. gold per ton in the No.6 HIGHGRADE GOLD HOLE diamond drill hole in the current series on the gold-zinc property of Sproatt Silver Mines Ltd. on Banks Island, 70 miles south of Prince Rupert, B.C.

The hole tested the mineralized zone at approximately 100 feet below surface and about 60 feet below a hole drilled in 1964 by McIntyre Porcupine which cut 15 feet assaying 1.54 oz. gold per ton. Surface trenches on the mineralized zone assayed 2.56 oz. gold per ton across 6 feet.

Included in the 47 feet of length is an 8.4 foot section grading 4.48 oz. gold per ton. Detail of the gold assays are given in the table below:

Sample No.	Interval	Footage	Oz. Gold Per Ton
745	111 -116	5 ft.	.36
746	116 -121	5	1.72
747	121 -126	5	2.30
748	126 -131	5	.44
749	131 -136	5	4.94
750	136 -139.2	3.2	3.78
	0.2 ft. fault gouge	not sampled	
751	139.4-142	2.6	.50
752	142 -148	6	.04
753	148 -153	5	.16
754	153 -158	5	1.01

The core also carried minor values in silver and zinc.

The camp and drilling machine are on the property and drilling will resume in a few days to further define the zone. It is planned to drill continuously through the winter should favorable results continue.

Detail geophysical survey program has been planned and will start within ten days under the direction of Glen White.

Testing of the geological structure was carried out in the other holes in the current drill program. They confirmed the favorable structure for some 700 feet to the west but core recovery was poor in the mineralization. Additional work on this western extension is justified and has been recommended.

J.E.Millette, president of Sproatt Silver Mines, stated that the intersection is one of the best gold intersections obtained in B.C. in many years and that the next phase of work will be directed toward blocking out tonnage.

GCNL #111 10 JUNE 1986

TRADER RESOURCE CORP. (TRR-V)

RESULTS OF ECONOMIC - Tadeusz van Wollen, president of EVALUATION REPORTED Trader Resource Corp., reported an economic analysis prepared by H.A. 103G/BE Simons Ltd. gives the 90% owned [el] deposit \$45,650,290 in gross revenue over a three year operating period from reserves lying within 500 feet of surface and totalling 206,400 tons grading 0.64 ounce gold/t and 1.28 ounces silver per ton. The gold cut-off used was 0.2 ounce with an allowance for a minimum 20% of mining dilution.

These reserves are sufficient for three years production at 200 tons per day. Gold recovery was calculated at 84% with silver recovery at 75%. A smelter discount of 15% was allowed for in the calculation. Production costs were forecast at \$90 per short ton.

The potential for developing additional reserves along strike and to depth is considered very high. There are three additional deposits on the property with total gold reserves of 183,500 ounces. Capital costs for production are estimated at \$9,550,000.

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Sproatt Silver plans drilling

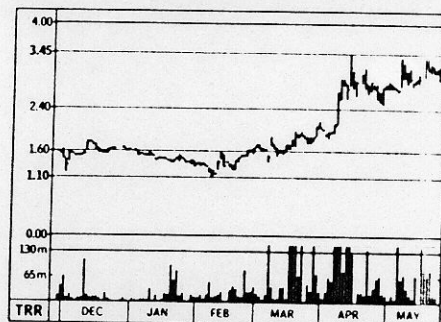
Sproatt Silver Mines will start diamond drilling as soon as possible on the Banks Island gold property, J. E. Millette, president, told the annual meeting recently. The ground, purchased from McIntyre Mines, is located 70 miles south of Prince Rupert, B.C. A soil sampling survey has recently been completed and results are to be correlated with the preliminary diamond drilling done by McIntyre.

The company has completed a program on prospecting and soil sampling on its claims in the Gold Range area, 50 miles north of Beaver Creek, 250 miles northwest of Whitehorse, Yukon.

Surface work and a geochemical survey have been done on the John claims, a lead-zinc-silver property on Mount Johnson, 50 miles southeast of Revelstoke in the Lardeau district of B.C. Results are expected to be available soon.

Directors elected by the meeting were: J. E. Millette, president; Donald A. McLeod, secretary and Carl A. Poporowski.

VSW MAY 22, 87
* Trader Resource Corporation TRR
Shares issued: 5,905,754 May 26 close: \$3.00



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Trader Resource Corporation TRR
Shares issued: 5,905,754 May 26 close: \$3.00
News Release

Mr. Tadeusz van Wollen reports:

The company announces that a program consisting primarily of trenching and geophysical IP survey was recently completed on the Tel deposit and has confirmed the continuity of the orebody. The total strike length of the Tel deposit, delineated so far, is about 1,000 feet. The Tel deposit remains open on both strike and depth.

The trenching and IP survey have also exposed a new and additional zone which strikes away from the main zone towards the west at 25 degrees. The trenching and the IP survey indicate this zone is open on strike. Representative grab samples of this new zone assayed 1.79 oz/t in gold.

SPROATT SILVER MINES LIMITED

103 H-G / TEL

MASSIVE SULPHIDES CUT IN BANKS ISLAND DRILL HOLE - A series of diamond drill holes have been completed at the gold zinc property of Sproatt Silver Mines Limited located on Banks Island, 70 miles south of Prince Rupert, B.C. Some of the holes were designed to test the down dip and lateral extension of good grade gold intersections obtained in a program of shallow drilling carried out by McIntyre Porcupine some ten years ago. One of the previous drill holes cut 15 feet assaying 1.54 oz. gold per ton. One of the recent holes cut in excess of 40 feet of massive sulphide. The core from several of the new holes have been submitted for assay with results expected in approximately one week. The company is now planning an acceleration of the drilling program which is expected to be continuous through the winter should favourable results continue. A program of geophysical surveying will be conducted as soon as conditions permit and crews are available.

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