GCWL #41 28 Feb 84

TRADER RESOURCE CORP. ((TRR-V)

FUNDS NOW RECEIVED - Trader Resource Corp. has completed through Walwyn Stodgell Cochran Murray (U.K) Ltd. a private placement to five United Kingdom institutions of 765,000 common shares at a price of \$1.15 per share. The investors, Royal Bank of Scotland (Aitken Hume), S.G. Warburg & Co.Ltd., J.M. Finn & Co., Hill Samuel & Co., and Henderson Nominees Limited have all agreed to hold their shares for a minimum period of one year.

Trader Resource Corp. is acquiring the 120-unit Yellow Giant property on Banks Island, B.C., owned 90% by Host Ventures Ltd. and 10% by Falconbridge Ltd. and currently under option to United Mineral Services Ltd. United has agreed, in principle, to transfer its option to Trader. Trader will have the right to earn 30% interest by staged development expenditures totalling \$1,600,000. Trader will also have the option to buy a further 10% interest by issuing to Host 10% of the issued shares of Trader. Host will have the right to buy additional shares of Trader equal to 50% of the tendered shares at 10% more than the market price.

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THE NORTHERN MINER March 22, 1984 22MAR 1984 Trader options prospect off coast

VANCOUVER - Trader Resources has acquired the Yellowknife gold prospect on Banks Island about 70 miles south of Prince Rupert, B.C. Previously worked by a number of companies including Falconbridge, no less than 10 separate gold occurrences have been outlined on the impressive 7,400-acre property, one of which has been partially tested by a 1,300-ft. decline.

To finance further exploration work on the prospect, Trader recently concluded an \$840,000 private placement in the United Kingdom through Walwyn Stodgell Cochran Murray, a publicly traded brokerage firm which has been underwriting some of the better Canadian junior resource issues in recent years. The investors purchasing the shares are required to hold them for at least a year.

According to Trader President Robert Dickenson, the option agreement requires expenditures of \$500,000 by November and he notes 'a couple hundred thousand" has been spent on engineering and related studies already.

Drilling will probably start this spring and crews are now on the property preparing camp facilities for the work. The program will focus on two kinds of deposits: bulk tonnage and lode types. Initially, exploration will concentrate on the Kim deposit which hosts six major structures. The Kim deposit occurs in a

steeply dipping shear zone running

some 4,000 ft. in length. Tested by drilling over about 650 ft. in length and to a maximum depth of 340 ft., the deposit has drill indicated reserves of 467,000 tons grading 0.11 oz. gold per ton over a width of 60 ft.

There are other high grade deposits principally vein (lode) types and in the Discovery deposit ore reserves have been calculated at 100,000 tons grading 0.46 oz. gold per ton. It's been tested to a vertical depth of 300 ft. and has a minimum strike length of 250 ft. with an average width of nine feet.

Delineation of sufficient disseminated reserves to warrant at least a 1,500-ton-per-day process plant is a key aim of the proposed program.

As word of the property filters out, staking activity is picking up in the region and only recently some 900 acres were staked in the vicinity of the Yellowknife prospect, says Mr. Dickinson.

Trader has the right to purchase a 90% interest in the prospect under an agreement with Host Ventures and a further 10% from Falconbridge by paying it a total of \$750,000 in staged payments over a 4-year period. The agreement with Host involves staged development expenditures of \$1.6 million for an 80% interest. Another 10% is available by awarding Host 10% of Traders' outstanding shares and a share purchase warrant equal to 50% of the shares tendered.

GCNL #98 22MAY81

103G-7 TRADER RESOURCE CORP. (TRR-V)

NEW TARGETS FOUND ON - Trader Resource Corp. have located 2 unexpected targets for exploration during an induced polarization survey on their Yellow Giant gold property on Banks Island, B.C. Robert A. B.C. GOLD PROSPECT Dickinson, president, reports that the new targets are in the area of the Quartz Hill deposit,

one of 10 known bulk tonnage and high grade vein deposits on the property. Each new target is 300 feet long and open

at both ends. Trader's engineers were conducting a limited orientation induced polarization survey to determine if this geophysical technique would respond to known mineral deposits. Results are positive, and the technique can now be used to identify extensions to existing ore bodies or further areas for exploration. Geochemical surveys are underway. Results of a recent DIGHEM airborne survey are expected by 31May84.

Mr. Dickinson says the Yellow Giant property has current indicated reserves totalling 176,000 cunces of gold.

TRADER RESOURCE CORP. (TRR-V) GONL #108 5 JUNE 1984

NEW TARGETS TO BE EXPLORED - Trader Resource Corp. has begun a soil geochemical survey over a 7,500 foot section of the Yellow Giant gold claims on Banks Island, B.C., following discovery of two new targets. A total of 400 samples have already been collected directly over two of the ten known deposits. The orientation work demonstrated that strongly anomalous gold values do occur in soil over bulk tonnage and high grade vein deposits.

As only about 25% of the Yellow Giant property has undergone limited geochemical coverage, the company expects that this survey technique will assist greatly in its systematic exploration. Results are expected in early June.

These results, together with those from the recently completed dighem airborne survey, should enable an effective diamond drill program to be planned.

GONL #113 12 JUNE 1984

NO.113(1984)
JUNE 12, 1984

TRADER RESOURCE CORP. (TUC-V)

DIGHEM SURVEY HAS LOCATED NEW TARGETS - Robert A. Dickinson, president of Trader Resource Corp. told the annual meeting that the recently completed dighem survey of the company's 7,400-acre Yellow Giant gold property covering an area 5 miles east-west by 4 miles north-south, on Banks Island, 70 miles south of Prince Rupert, B.C., identified many new targets at the junction of faults. A number of the ten known gold showings on

Prince Rupert, B.C., identified many new targets at the junction of faults. A number of the ten known gold showings on the property are located at fault junctions. As a result all of the areas of these intersecting faults are considered high potential targets. Five geologists have started programs of mapping and sampling in the areas of the fault junctions seeking drillable targets.

Kim, Bob, Tel and Discovery zones have drilled reserves. The program for the 1984 season is diamond drilling of each of these zones toward expanding reserves. The president told the meeting the Kim zone has a maximum 60 foot width in one of the holes and if this zone persists to 2,000 ft. reserves could be between 4,000,000 and 5,000,000 tons. The

other three zones are narrower and of higher grade.

To fund this program, Trader Resources placed privately shares with European investors. An application for a listing on the Toronto Stock Exchange was made 15May84, and if it takes the usual 8 weeks to secure a listing, then by mid-July, the company will be able to proceed with a major public financing in hopes of raising the \$5,000,000 needed to take the property to the start of feasibility study. The European investors will assist in the public offering.

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GCNL #8 1

TRADER RESOURCE CORP

PRIVATE PLACEMENT NEGOTIATED - Trader Resource Corp. (TRR) is acquiring the 120-unit Yellow FOR COLD DEVELOPMENT PROGRAM

Giant property on Banks Island, B.C., owned 90% by Host Ventures Ltd. (HOT) and 10% by Falconbridge Ltd. and

currently under option to United Mineral Services Ltd. United has agreed, in principle, to transfer its option to Trader. Trader will have the right to earn 80% interest by staged development expenditures totalling \$1,600.000. Trader will also have the option to buy a further 10% interest by issuing to Host 10% of the issued shares of Trader. Host will have the right to buy additional shares of Trader equal to 50% of the tendered shares at 10% more than the market price.

Trader has negotiated, through Walvyn Stodgell Cochran Murray Limited, a private placement of at least 700,000 shares at a price to be approved by the regulatory authorities.

Proceeds will be used to explore the Yellow Ciant project.



GENL #205

24001 1984 TRADER RESOURCE CORP. (TRR-V)

103G DRILL ASSAYS AWAITED - Diamond drilling is continuing on Trader Resource Corp.'s Yellow Giant gold prospect on Banks Island, 60 miles south of Prince Rupert, B.C. So far, over 9,000 feet of drilling have been **NEW FINANCING SOUGHT** completed in 12 holes. Robert A. Dickinson, president, says a first set of holes was drilled in

the area of the Englishman deposit. A second set was drilled in the area of the Discovery depost. A third set is presently being drilled in the area of the Kim deposit. Complete assays for the first and second sets of holes will be available about 1Nov84.

Mr. Dickinson notes that the company has been negotiating a flow through financing with a private investor over the last several weeks. However, satisfactory terms could not be agreed upon and negotiations have been terminated. Discussions with other potential investors are underway.

Hole Mo.  A  B C	119-124 289-310 including 367-449 including	Length	0.082 0.123 0.28 0.72 0.15 0.25 0.031 0.042 0.33 *	NEW HOLES SUGGEST BULK TONNAGE POTENTIAL  Trader Resource Corp. has received assays for portions of 4 diamond holes drilled across the northern end of a 3,500 foot long gold and soil geochemical anomaly on the Yellow Giant property, Banks Island, 70 miles south of Prince Rupert, B.C. The holes intersected a very wide bulk tonnage type, gold stockwork system hosted by intensely altered granitic rocks. The system's width is some 200 feet in the area drilled and its strike length may be indicated by the overlying gold geochemical anomaly. Intense stockworking intersected at depth has not been found to outcrop at surface, but current drilling indicates the width and gold grade of this system is increasing with depth. Further drilling should prove the very large scale reserve potential of the area south of Quartz Hill.
# Cho	1150-1160 ck assays 0.006 and	10.0 0.155 oz.gold/t.	0.33 *	
D	193-229 including 388-449 including 485-519	36.0 13.0 61.0 36.0 34.0	0.050 0.138 0.038 0.056 0.038	
			en en an en en en en en	The very large size of this gold bearing stockwork

system warrants immediate further drill testing to depth and along its entire extent. High grade reserves already known at the Discovery(100,000 tons 0.46 oz.gold/t) Tel and Bob deposits will enhance the overall economics of this large scale project.

All holes intersected the zone and proved that the metasedimentary rocks and fault structure which host the

Discovery deposit continue to depths greater than 1,150 feet.

NMINER 15 NOV 1980 Drill results in for Trader Res.

VANCOUVER - Assays have been received for portions of four holes drilled across the northern portion of a 3,500-ft. geochemical anomaly on Trader Resources' Yellow Giant property on Banks Island, B.C.

Trader President Robert Dickinson said the holes were drilled in a 200-ft.-wide gold stockwork system hosted by intensely altered granitic rocks. Hole A assayed 0.082 oz. gold over 5.2 ft. and 0.123 oz. over 3.3 ft. Hole B intersected one section assaying 0.28 oz. gold over 6.6 ft.

Mr. Dickinson explained that hole C, drilled underneath holes A and B, intersected stockworks at 119 ft. and returned assays of 0.072 oz. over 5.0 ft. The second intersection, at 287 ft., returned assays of 0.15 oz. gold over 21 ft. At the 367-ft. level, assays yielded 0.031 oz. gold over 82 ft.

Hole D, set up north of holes A, B, and C was drilled parallel to the first three holes and intersected the stockwork at 193 ft. returning assays of 0.050 oz. over 36 ft. The second intersection occurred at 388 ft. and assayed 0.038 oz. over 61 ft., with the final intersection starting at 485 ft., assaying 0.038 oz. over 34 ft., he said.

RAMPAGE RESOURCES INC. (VSE-

RPG) is a gold mining development company with significant gold reserves on its Bob Deposit (current drill indicated reserved of 50,000 tons of 1.17 ounces gold per ton or 58,000 ounces of gold) at a new gold camp in Banks Island, British Columbia, Canada. Independent geologists have reported that the gold deposit is open to reserve expansion in all directions. Rampage Resources Inc. will commence its drilling program immediately. WIN JAN 198

by Clair Calvert & Pat Kinney Continental Carlisle Douglas 1036/8E Gen

The Banks Island gold camp has already established significant gold reserves for Trader Resources Corp. (Rampage Resources Inc.'s Joint Venture Partner). Trader has reported proven reserves of over 250,000 ounces of gold om its Banks Island deposits. Trader is already negotiating for production financing in excess of \$10 million. Rampage Resources Inc. has the potential to become an early gold

producer.



NMINER 65EPT1984
Trader drill program \$1m.

VANCOUVER — Drilling is under way at Trader Resource Corp.'s Yellow Giant gold property on Banks Island, 70 miles south of Prince Rupert, B.C. It will represent one of the larger programs in the province this year, according to Robert Dickinson, president, who says at least \$1 million is to be spent by year-end.

lion is to be spent by year-end.

The company now has approximately \$850,000 in working capital following a private placement overseas with six senior European financial institutions. Altogether, 400,000 shares were placed at a price of \$1.45, the second placement with overseas investors this year.

Since its initial prospectus offering last June, a total of \$1.8 million has been raised, quite an accomplishment for a company in such an early stage of evolution.

The Banks Island property is well advanced with "10 known gold deposits which will be tested at depth and along strike." he says, adding that these are mesothermal type deposits and thus have good depth potential. In four of the better deposits, he says, there are

approximately 176,000 oz. gold, adding "our plan is to build reserves as quickly as possible"

as quickly as possible."

Prior to drilling, Trader did extensive geophysics which located up to 140 conductors of varying intensities. Mineralization is structurally controlled and there "are miles of fault structures," he says.

Since Trader optioned the property, close to 90% of the island has been staked by other companies and it runs for about 45 miles north to south.

Drilling will also encompass targets outlined by geophysics and Mr. Dickinson says the program would probably continue into the new year if plans for a \$600,000 tax shelter reach fruition.

The company has the option to earn a 90% interest in the property from Host Ventures on the basis of staged development expenditures plus a share issue to that company.

Falconbridge Ltd., which did the bulk of the work on the property, has a 10% interest which can be bought out for \$750,000 in staged payments over a 4-year period.

DRILL TEST STARTS ON GOLD - Diamond drilling has started on Trader Resource Corp.'s Yellow Giant gold property on Banks
PROPERTY ON BANKS ISLAND Island about 80 miles south of Prince Rupert, B.C. Robert A. Dickinson, president, notes
that the company has raised \$1,820,000 over the year and plans to spend \$1,000,000 on the

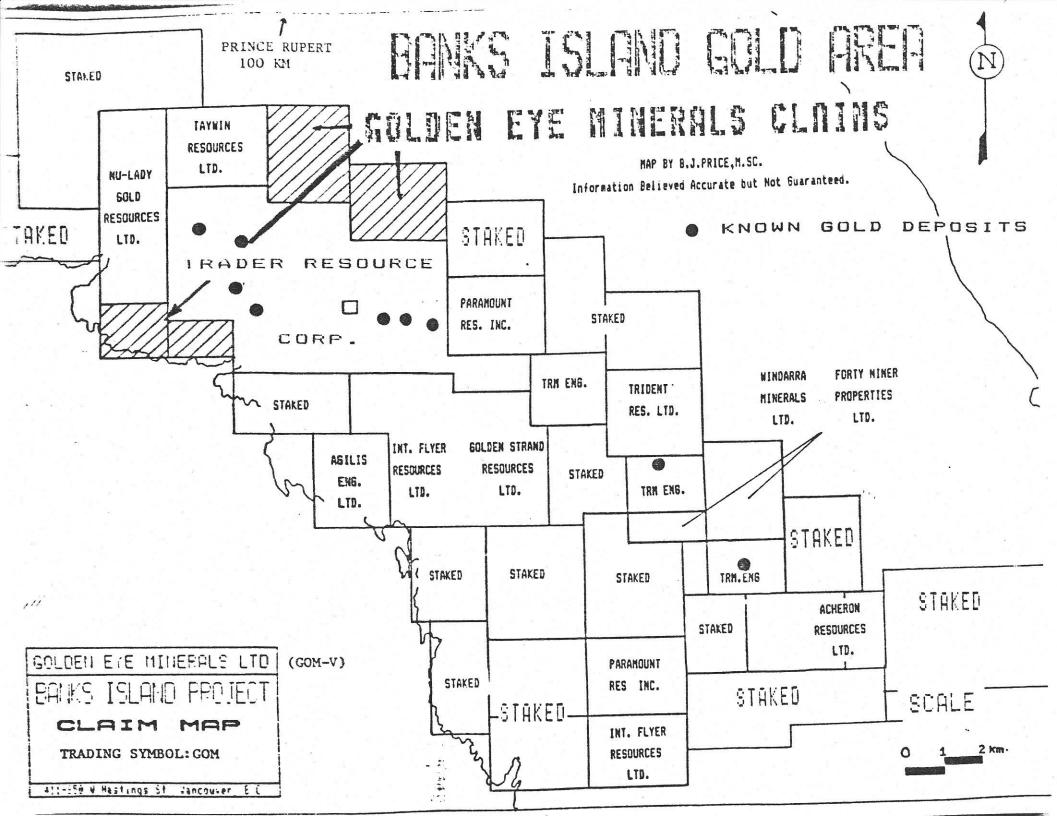
Ten gold deposits, all of which are open to extension, are known within the boundaries of Trader's 7,400 acre Yellow Giant property. Drilling of four of the known deposits has already indicated reserves of 176,000 ounces of gold. Geological studies have identified tens of miles of fault structures favorable for hosting gold deposits on the Yellow Giant property. A helicopter-borne electromagnetic (Dighem) survey comprising 185 miles of flight lines has established many new anomalous gold zones.

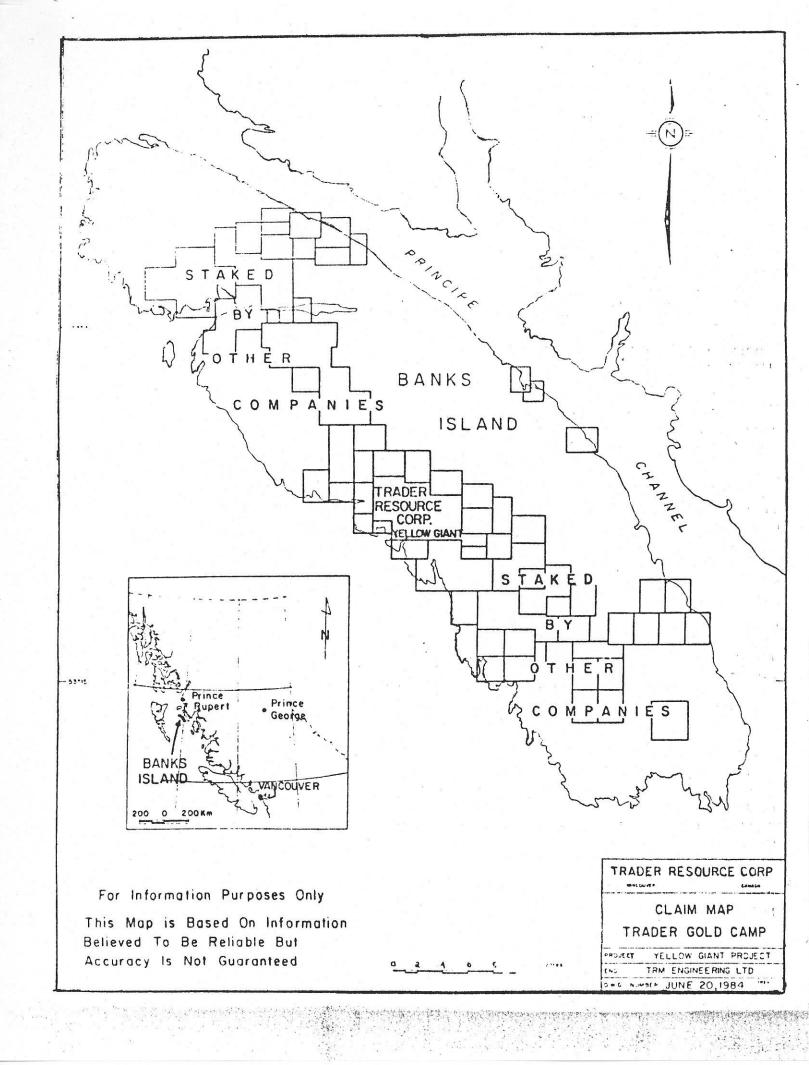
Mr. Dickinson says a \$600,000 flow-through financing is being negotiated. A Toronto Stock Exchange listing will be finalized on completion of the flow-through financing.

Mr. Dickinson adds that more than 1,000 claim units been staked by other mining groups over almost the entire 45 mile length of Banks Island.

Drilling has started on Trader Resources' Yellow Giant gold property at Banks Island. B.C. Robert A. Dickinson, president, says the company plans to spend \$1,000,000 by the end of this year.

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TRADER RESOURCE CORP. (TUC-)

103G DRILLING TO START TESTING NEW - Robert A. Dickinson, president of Trader Resource Corp., has reported that diamond drill testing will start shortly on 10 new gold deposits on the Yellow Giant TARGETS ON YELLOW GIANT PROJECT property on Banks Island, 70 miles south of Prince Rupert, B.C. Drilling of four of the known deposits has indicated 176,000 oz.gold. The deposits can be classified as either bulk tonnage or high grade

vein gold deposits. Geological studies have identified ten miles of fault structures favourable for hosting gold

deposits. Known deposits are controlled by faults often at cross fault intersections.

A helicopter borne electromagnetic, dighem survey comprising 185 miles of flight lines has determined 140 discrete bedrock conductors lying within or adjacent to the fault structures. A soil geochemical survey has established two new anomalous gold zones. Over 800 soil samples were collected over an area 3,300 feet in length between the Discovery and Quartz Hill deposits. Two anomalous gold zones, one 1,500 feet in length and the other over 1,000 feet, with gold values ranging up to 10,000 parts per billion, were found. The new zones are one and one half times wider than the gold geochemical anomaly established over the known bulk tonnage Kim deposit, where reserves have been indicated as 467,000 tons grading 0.11 oz.gold/t.

Dr. J.F. Harris, geochemical consultant to Trader has reported that "The general indication is of an extensive zone of potentially mineralized ground, possibly containing en echelon segments of similar grade to the Kim plus

dispersed low-grade mineralization over a considerably greater area than at the Kim".

A diamond drilling program will start shortly. Initial drill targets will be extensions to known deposits. High priority conductor anomalies are being evaluated for new drill targets. A Toronto Stock Exchange listing is expected to be completed in the next few weeks.

More than 1,000 claim units have been staked by other mining groups over almost the entire 45-mile length of Banks Island. (See location map overleaf page two)

