

1036 030-038,025

November 2, 1984

NEWS RELEASE

1036/3

**First Assay Results From Drilling at Yellow Giant Property
Indicate New Large Scale Bulk Tonnage Gold Discovery**

Trader Resource Corp. has received assays for portions of 4 diamond holes drilled across the northern end of a 3,500 foot long, gold in soil geochemical anomaly. The holes intersected a very wide, bulk tonnage type, gold stockwork system hosted by intensely altered granitic rocks. The system's width is some 200 feet in the area drilled and its strike length may be indicated by the overlying gold geochemical anomaly. Intense stockworking intersected at depth has not been found to outcrop at surface, but current drilling indicates the width and gold grade of this system is increasing with depth. As the variance in gold grade along the strike of this system is presently not known further drilling should prove the very large scale reserve potential of the area south to Quartz Hill.

Drill holes A, B and C were drilled from the same set up, in the same direction, but at increasingly steeper angles. Hole A, drilled at an angle of 40° and Hole B, drilled at an angle of 48° cut the top fringe indications of the large system found below by Hole C.

Hole C, drilled at an angle of 70° underneath the near surface holes A and B intersected long lengths of gold stockworking. The first intersection began at 119 feet down the hole and assayed .072 ounces of gold over 5 feet. The next intersection began at 287 feet down the hole and assayed .15 ounces of gold over 21 feet (including a section of .25 ounces over 11 feet). The third intersection started at 367 feet down the hole and assayed .031 ounces of gold over 82 feet (including a 42 foot section assaying .042 ounces).

Hole A had two gold bearing intervals which assayed .082 ounces over 5.2 feet and .123 ounces over 3.3 feet. Hole B intersected one section assaying 0.28 ounces of gold over 6.6 feet before the hole was lost in a fault.

Hole D, set up north of Holes A, B and C, was drilled parallel to the first three holes at an angle of 45°. It intersected the gold stockwork at about the same depth as Hole C. The first intersection began at 193 feet down the hole and assayed .050 ounces of gold over 36 feet (including a section of .138 ounces over 13 feet). The second intersection started at 388 feet and assayed .038 ounces of gold over 61 feet (including a section of .056 over 36 feet). The next intersection which is open above and below to assay, started at 485 feet and assayed .038 ounces of gold over 34 feet.

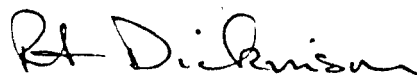
The very large size of this gold bearing stockwork system warrants immediate further drill testing to depth and along its entire extent. High grade reserves already known at the Discovery, Tel and Bob Deposits will enhance the overall economics of this large scale project.

Holes A, C and D were drilled on past the gold stockworking to intersect the Discovery Deposit at depth. All holes intersected the zone and proved that the meta sedimentary rocks and fault structure which host the Discovery Deposit continue to depths greater than 1,150 feet. Hole A and D although intersecting the zone did not encounter ore grades. The first assays for Hole C returned an intersection 1,150 feet vertically below surface of 0.33 ounces of gold over 10 feet. However, assay checks of the split core sample rejects ran .155 ounces of gold and a quarter split of this interval ran .006 ounces of gold. Therefore, further drilling of the Discovery Deposit must be undertaken before an increase in the Deposits current reserves of 100,000 tons grading 0.46 ounces of gold can be stated with confidence.

Assay results from holes drilled in the area of the bulk tonnage Kim Deposit will be received and reported on shortly followed by drill results from the Bob Deposit area.

This release has been prepared by the undersigned on behalf of the Board of Directors of the Company and the undersigned accepts responsibility for its contents.

ON BEHALF OF THE BOARD OF
DIRECTORS OF TRADER RESOURCE CORP.



ROBERT A. DICKINSON
President and Director

The Vancouver Stock Exchange had neither approved nor disapproved
the contents of this release.